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CREATOR HOLDINGS LIMITED

(Incorporated in the British Virgin Islands with limited liability)

**MANDATORY UNCONDITIONAL CASH OFFERS BY
SOMERLEY CAPITAL LIMITED
FOR AND ON BEHALF OF CREATOR HOLDINGS LIMITED TO ACQUIRE
ALL THE ISSUED SHARES AND ALL THE OUTSTANDING WARRANTS
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED
BY CREATOR HOLDINGS LIMITED AND PARTIES ACTING IN CONCERT
WITH IT) AND TO CANCEL ALL THE OUTSTANDING SHARE OPTIONS
OF
HKC (HOLDINGS) LIMITED**

NO PRICE INCREASE STATEMENT

Financial Adviser to Creator Holdings Limited



SOMERLEY CAPITAL LIMITED

Reference is made to the joint announcements (the “**Joint Announcements**”) issued by the Company and the Offeror dated 26 and 29 January 2015 and 18 February 2015 in relation to, among other things, the Sale and Purchase Agreement and the Offers. Unless otherwise defined, capitalized terms used herein shall have the same meaning as those defined in the Joint Announcements.

NO PRICE INCREASE STATEMENT

As the Offeror has received various enquiries as to the prices of the Offers, it announces that the Share Offer Price will remain at HK\$0.25 per Share, the Warrant Offer Price will remain at HK\$0.08 per Warrant and the Option Offer Price will remain at HK\$0.0001 per Share Option. **The Offeror will not increase the Share Offer Price, the Warrant Offer Price and the Option Offer Price.**

Independent Shareholders, Independent Warrantholders, Independent Optionholders and potential investors should be aware that, following the making of this statement, the Offeror will not be allowed to increase the Share Offer Price, the Warrant Offer Price and the Option Offer Price save in wholly exceptional circumstances, as provided in Rule 18.3 of the Takeovers Code.

Independent Shareholders, Independent Warrantholders, Independent Optionholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. The Offeror reminds its and the Company's associates of the dealing restrictions under the Takeovers Code and to disclose their permitted dealings, if any, in any securities of the Company.

By Order of the board of directors of
Creator Holdings Limited
OEI Kang, Eric
Director

Hong Kong, 23 March 2015

As at the date of this announcement, the directors of the Offeror are Mr. OEI Kang, Eric and Mrs. OEI Valonia Lau.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.