China Yongda Automobiles Services Holdings Limited
中國永達汽車服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03669)

CLARIFICATION ANNOUNCEMENT

Reference is made to the annual results announcement for the year ended 31 December 2014 dated 23 March 2015 (the "**Announcement**") of China Yongda Automobiles Services Holdings Limited (the "**Company**"). Unless otherwise stated, definitions and terms used herein shall bear the same meaning as those defined in the Announcement.

The Board wishes to clarify that there was an inadvertent typographical error in both English and Chinese versions of the Announcement with regards to the amount of "Profit before tax" as set out in the Consolidated Statement of Comprehensive Income on page 13 of the Announcement. Profit before tax of the Company for the year ended 31 December 2014 should be RMB705,235,000 instead of RMB(705,235,000).

In other words, on page 13 of both English and Chinese versions of the Announcement the item that reads:

"

	2014
	RMB'000
Profit before tax	**(705,235)** "

should in fact be stated as:

"

	2014
	RMB'000
Profit before tax	**705,235** "

Except as stated above, all the information in the Announcement remains unchanged.

By order of the Board
China Yongda Automobiles Services Holdings Limited
Cheung Tak On
Chairman

The PRC, 24 March 2015

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Cheung Tak On, Mr. Cai Yingjie, Mr. Wang Zhigao, Mr. Xu Yue and Ms Chen Yi; (ii) one non-executive Director, namely Mr. Wang Liqun; and (iii) three independent non-executive Directors, namely Mr. Wang Zhiqiang, Mr. Lu Wei and Mr. Chen Xianglin.