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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

ANNOUNCEMENT

**SUSPENSION OF TRADING OF CHENGSHANG
ON THE SHANGHAI STOCK EXCHANGE IN RELATION TO
PROPOSED MATERIAL ASSET REORGANISATION
AND
RESUMPTION OF TRADING**

The board of directors would like to announce that one of the subsidiaries of Maoye International Holdings Limited (the “**Company**”), Chengshang Group Co., Ltd. (“**Chengshang**”), a company whose shares are listed on The Shanghai Stock Exchange (stock code: 600828), is contemplating a restructuring. The restructuring may also involve certain department stores owned and / or operated by the Company and its subsidiaries (other than Chengshang). Chengshang has applied to The Shanghai Stock Exchange for the suspension of trading of its shares with effect from 14 April 2015 pending the release of further announcements.

If materialised, the restructuring is currently expected to constitute a major transaction (or below) for the Company under Chapter 14 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The Company wishes to remind investors that at present no terms relating to the restructuring have been agreed, and the restructuring is subject to, amongst other things, the agreement by the parties of its terms, the approval of The China Securities and Regulatory Commission and The Shanghai Stock Exchange and the entering by the parties of definitive legal agreements.

The Company will make further announcements of the proposed restructuring in accordance with the requirements of the Listing Rules and the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Investors should be reminded that the proposed restructuring may or may not proceed and caution should be exercised when dealing in the securities of the Company.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares (Stock Code: 848) and senior notes (Note Stock Code: 5751) of the Company was halted with effect from 9:00 a.m. on 14 April 2015, pending the release of this announcement. An application has been made by the Company to The Stock Exchange of Hong Kong Limited for the resumption of trading in the shares and senior notes of the Company with effect from 9:00 a.m. on 15 April 2015.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 15 April 2015

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.