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**Zijin Mining Group Co., Ltd.\***

**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2899)**

## **Announcement**

### **A Summary of Norton Gold Fields Limited's Quarterly Activities Report: March 2015**

Norton Gold Fields Limited ("Norton", stock code "NGF" on the Australian Securities Exchange ("ASX")), a subsidiary of Zijin Mining Group Co., Ltd.\* (the "Company"), issued its March 2015 quarterly activities report on 17 April 2015. The summary is as follows:

Norton currently is mining at its Enterprise and Wattlebird open pit mines and its Homestead and Bullant underground mines, as well as processing at its Paddington mill. In the March 2015 quarter, Norton produced 38,277 ounces of gold at a C1 cash cost of A\$1,144/ounce. In the quarter, it spent approximately A\$0.815 million on capital expenditures and approximately A\$2.5 million on exploration expenditures. In the same period, it shipped 38,569 ounces of gold.

#### **Open cut mining**

<b>Open cut</b>	<b>Mar 15 Qtr</b>	<b>Dec 14 Qtr</b>	<b>Sept 14 Qtr</b>	<b>Jun 14 Qtr</b>
Volume mined (kbcm)	2,980	3,620	2,808	2,864
Ore tonnes (kt)	388	414	559	701
Mine grade (g/t)	1.35	1.52	1.45	1.33

#### **Underground mining**

<b>Underground</b>	<b>Mar 15 Qtr</b>	<b>Dec 14 Qtr</b>	<b>Sept 14 Qtr</b>	<b>Jun 14 Qtr</b>
Ore tonnes (kt)	103	112	113	88
Mine grade (g/t)	5.11	5.77	5.86	5.76
Ore development (metres)	1,221	929	1,077	1,183
Capital development (metres)	92	502	657	520

### Processing

Ore processing	Mar 15 Qtr	Dec 14 Qtr	Sept 14 Qtr	Jun 14 Qtr
Ore milled (kt)	913	935	976	933
Feed grade (g/t)	1.45	1.90	1.71	1.59
Recovery (%)	90%	88%	88%	89%
Gold production (oz)	38,277	50,398	46,947	42,323
Average gold price (A\$/oz)	1,526	1,429	1,431	1,469

### Unit Costs

Costs (A\$/oz)	Mar 15 Qtr	Dec 14 Qtr	Sept 14 Qtr	Jun 14 Qtr
C1 cash cost	1,144	783	819	997
C2 production cost	1,450	921	970	1,179
C3 total cost	1,500	966	1,016	1,244

C1 cash cost per ounce was below budget but higher than previous quarters as expected. This was mainly due to a major mill shutdown maintenance in March, lower mill grade and drawing down ore stockpiles. In addition, a wall slippage at the Wattlebird open pit mine resulted in higher mining costs that were not planned.

Please refer to the March 2015 quarterly report as published on the ASX website (<http://www.asx.com.au>) by Norton for further details.

This announcement is made on a voluntary basis.

**Investors and shareholders are advised by the Board to exercise caution when dealing in the shares of the Company.**

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Qiu Guanzhou, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

17 April 2015, Fujian, the PRC

\* The Company's English name is for identification purpose only