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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

RECENT DEVELOPMENTS

This announcement is made by Kaisa Group Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

1. THE 2017 NOTES

Reference is made to the announcement of the Company dated 13 September 2012 in relation to the issuance of US\$250 million 12.875% senior notes due 2017 (the “**2017 Notes**”). The 2017 Notes bear interest from and including 18 September 2012 at the rate of 12.875% per annum, payable semi-annually in arrears. The Company did not make a scheduled interest payment of US\$16.1 million (equivalent to approximately HK\$124.8 million) which was due on 18 March 2015. The Company has not made such interest payment within 30 days after 18 March 2015.

2. THE 2018 NOTES

Reference is made to the announcements of the Company dated 13 March 2013 and 7 January 2014 in relation to the issuance of US\$550 million 8.875% senior notes due 2018 and the additional issuance of US\$250 million 8.875% senior notes due 2018 (collectively, the “**2018 Notes**”). The 2018 Notes bear interest from and including 19 March 2013 at the rate of 8.875% per annum, payable semi-annually in arrears. The Company did not make a scheduled interest payment of US\$35.5 million (equivalent to approximately HK\$275.1 million) which was due on 19 March 2015. The Company has not made such interest payment within 30 days after 19 March 2015.

* *For identification purposes only*

3. PROPOSED STANDSTILL

The Company is focused on facilitating the release of its 2014 audited financial results and following that release, will continue its efforts to reach a consensual restructuring of its outstanding debts. In view of the foregoing, the Company hopes to enter into standstill agreements with certain of its offshore debt holders as soon as practicable.

For illustration purpose, amounts in US\$ in this announcement have been translated to HK\$ at HK\$7.7501= US\$1.00.

By order of the Board of
KAISA GROUP HOLDINGS LTD.
Kwok Ying Shing
Chairman and Executive Director

20 April 2015

As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Sun Yuenan, Mr. Ye Lieli, Mr. Lei Fugui, Mr. Jin Zhigang, Mr. Yu Jianqing and Mr. Zheng Yi; the non-executive Director is Ms. Chen Shaohuan; and the independent non-executive Directors are Mr. Zhang Yizhao and Mr. Rao Yong.