

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Flavors and Fragrances Company Limited **中國香精香料有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3318)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of China Flavors and Fragrances Company Limited (the “**Company**”) dated 22 April 2015 relating to, *inter alia*, the grant of Options. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as defined in the said announcement.

The Board wishes to clarify that the average closing prices of the Shares as stated in the daily quotations sheet issued by the Stock Exchange for the five (5) business days immediately preceding the Offer Date should be HK\$1.34 instead of HK\$1.32. Accordingly, the exercise price of the Options should also be HK\$1.34 (instead of HK\$1.32) as it was higher than the closing price of the Shares on the Offer Date of HK\$1.29 and the nominal value of each Share of HK\$0.1.

By order of the Board
China Flavors and Fragrances Company Limited
Wang Ming Fan
Chairman

Hong Kong, 23 April 2015

As at the date of this notice, the executive directors of the Company are Mr. Wang Ming Fan, Mr. Li Qing Long and Mr. Qian Wu; and the independent non-executive directors of the Company are Mr. Leung Wai Man, Roger, Mr. Ng Kwun Wan and Mr. Zhou Xiao Xiong.