**Jia Yao Holdings Limited**
**嘉耀控股有限公司**
*(incorporated in the Cayman Islands with limited liability)*
**(Stock code: 1626)**

# CLARIFICATION ANNOUNCEMENT — ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2014

Reference is made to the announcement of Jia Yao Holdings Limited (the "**Company**") dated 26 March 2015 in relation to the consolidated results and financial positions of the Company and its subsidiaries for the year ended 31 December 2014 (the "**Annual Results Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Results Announcement.

In the section headed "Consolidated Statement of Financial Position as at 31 December 2014" in the Annual Results Announcement, it is disclosed that the "Reserves", the "Equity attributable to owners of the Company" and the "Non-controlling interests" as at 31 December 2014 were RMB223,845,000, RMB226,227,000 and RMB35,127,000, respectively.

The Board wishes to clarify that due to error in rounding-up, the "Reserves", the "Equity attributable to owners of the Company" and the "Non-controlling interests" as at 31 December 2014 should be RMB223,844,000, RMB226,226,000 and RMB35,128,000, respectively.

The Board confirms that the above clarification does not materially affect other information contained in the Annual Results Announcement and has no material impact on the other published financial information contained therein.

By order of the Board
**JIA YAO HOLDINGS LIMITED**
**Yang Yoong An**
*Chairman*

Hong Kong, 23 April 2015

*As at the date of this announcement, the Board comprises Mr. Yang Yoong An (Chairman) and Mr. Feng Bin as executive Directors, Mr. Yang Fan as non-executive Director and Mr. Gong Jinjun, Mr. Zeng Shiquan and Mr. Wang Ping as independent non-executive Directors.*