

28 April 2015

Merger by Absorption
Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
UBS Group AG	27 April 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	50,000	\$876,500	\$17.5600	\$17.5000
			Redemption of pre-existing index-tracking ETFs as a result of unsolicited client requests	Purchase	374,000	\$0.0000	\$0.0000	\$0.0000

End

Note:

UBS Group AG is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

UBS Group AG is ultimately owned by Chase Nominees Ltd, GIC Private Ltd, DTC (Cede & Co.), Nortrust Nominees Ltd.