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Cowell e Holdings Inc.

高偉電子控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1415)

CLARIFICATION ANNOUNCEMENT

Reference is made to the annual report of Cowell e Holdings Inc. (the “**Company**”) for the year ended December 31, 2014 posted on the websites of The Stock Exchange of Hong Kong Limited and the Company on April 27, 2015 and dispatched to the shareholders of the Company on April 28, 2015 (the “**Annual Report**”).

The board of directors of the Company (the “**Board**”) wishes to clarify that, on pages 53 and 54 of the Annual Report, the statement of financial position that forms part of the financial statements of the Company was approved by the Board on April 15, 2015 and signed by Mr. Seong Seokhoon and Mr. Kim Kab Cheol on behalf of the Board.

Save as disclosed above, all other information as contained in the Annual Report remains unchanged.

By Order of the Board
Cowell e Holdings Inc.
Kwak Joung Hwan
Chairman

Hong Kong, April 29, 2015

As at the date of this announcement, the Board comprises Mr. Kwak Joung Hwan, Mr. Kim Kab Cheol and Mr. Seong Seokhoon as executive Directors; Mr. Yoon Yeo Eul, Mr. Lee Dong-Chun and Mr. Kim Jae Min as non-executive Directors; and Mr. Okayama Masanori, Mr. Kim Chan Su and Dr. Song Si Young as independent non-executive Directors.