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Hung Fook Tong Group Holdings Limited
鴻福堂集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1446)

PROFIT WARNING

This announcement is made by Hung Fook Tong Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

For the six months ended 30 June 2014 ("**2014H1**"), the Group recorded an unaudited profit attributable to equity holders of the Company ("**Net Profit**") of HK$4.4 million. If (i) the one-off listing-related expenses and (ii) the share-based compensation expenses related to the pre-IPO share options (together the "**One-off Expenses**") are excluded, the adjusted unaudited profit attributable to equity holders of the Company (the "**Adjusted Net Profit**") for 2014H1 amounted to approximately HK$21.1 million. For the reasons as set out in the Company's announcements dated 8 December 2014 and 11 February 2015, the Group has been loss making in the six months ended 31 December 2014 ("**2014H2**"). Consequently, for the year ended 31 December 2014, the Group recorded a loss attributable to equity holders of the Company excluding One-off Expenses of approximately HK$14.2 million.

The board of directors of the Company (the "**Board**") wishes to inform shareholders of the Company (the "**Shareholders**") and potential investors that based on the latest review of the unaudited management accounts (the "**Management Accounts**") of the Group for the four months ended 30 April 2015 and the information currently available to the Company, the operating results for the six months ending 30 June 2015 ("**2015H1**") are expected to improve as compared to those of 2014H2 but nonetheless the Group is still expected to record a significant reduction in the unaudited Net Profit as compared to the Adjusted Net Profit for 2014H1, or may even incur a loss. It is expected that there will be no One-off Expenses in 2015H1.

The Board believes that the improvement in operating results as compared to 2014H2 is mainly attributable to:

(i) the improved gross profit margin in 2015H1 due to the increase in selling price of certain products, as well as the successful implementation of cost savings measures; and

(ii) non-recurrence of the additional operating expenses incurred in 2014H2 for the trial operation of the Group's new production facilities in Tai Po, which has become fully operational and led to the closure of the Group's facilities in Tsuen Wan (and hence the savings of the associated expenses) in December 2014.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the Management Accounts and the information currently available, which is subject to finalization and has not been reviewed or audited by the Company's auditors. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for 2015H1 which will be published before the end of August 2015 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board of
Hung Fook Tong Group Holdings Limited
Kwan Wang Yung
Managing Director

Hong Kong, 5 June 2015

As at the date of this announcement, the Board comprises Mr. Tse Po Tat, Ms. Wong Pui Chu, Mr. Kwan Wang Yung and Dr. Szeto Wing Fu as executive Directors, Mr. Tse Po Shing as non-executive Director, and Mr. Kiu Wai Ming, Professor Sin Yat Ming and Mr. Andrew Look as independent non-executive Directors.