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PORTS DESIGN LIMITED

寶姿時裝有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 589)

ANNOUNCEMENT UPDATE OF THE STATUS OF THE PUBLIC FLOAT

Reference is made to the joint announcement dated 11 March 2015 issued by Bluestone Global Holdings Limited (the “**Offeror**”) and Ports Design Limited (“**PDL**”) in relation to the unconditional mandatory general cash offers to acquire all the issued shares of PDL (other than those already owned by the Offeror and parties acting in concert with it) and to cancel all the outstanding options of PDL (the “**Joint Announcement**”) and the announcement dated 23 March 2015 issued by PDL in relation to the public float of PDL (the “**Public Float Announcement**”). Unless otherwise defined herein or the context otherwise requires, capitalised terms and expressions used in this announcement have the respective meanings given to them in the Joint Announcement.

PDL wishes to provide its shareholders and potential investors with an update about the status of the public float of PDL.

CURRENT PUBLIC FLOAT OF PDL

The public float of PDL remains below the minimum 25% requirement as required by Rule 8.08(1)(a) of the Listing Rules. As at the date of this announcement, the public float of PDL is approximately 20.4%.

** for identification purpose only*

The shareholding structure of PDL as at the date of this announcement is as follows:

Shareholders	Number of PDL Shares	Approximate Shareholding %
Offeror	140,037,752	25.3
Concert Parties of the Offeror	301,239,137	54.3
Public Shareholders	<u>113,176,603</u>	<u>20.4</u>
Total:	<u><u>554,453,492</u></u>	<u><u>100</u></u>

PROGRESS IN THE RESTORATION OF PUBLIC FLOAT

As mentioned in the Public Float Announcement, the Stock Exchange has granted to PDL a waiver from strict compliance with Rules 8.08(1)(a) and 13.32(1) of the Listing Rules for the period from 11 March 2015 to 10 June 2015 (the “**Waiver**”).

PDL and the Offeror have undertaken to the Stock Exchange to take appropriate steps to ensure restoration of the public float of PDL. Since the grant of the Waiver, PDL and the Offeror have been in discussions with their advisers regarding various proposals to restore the public float.

EXTENSION OF WAIVER

Having regard to the expiry of the Waiver on 10 June 2015, PDL has applied to the Stock Exchange for an extension of the Waiver for a period of one month to 10 July 2015. PDL will make further announcements when it has received a reply from the Stock Exchange or when the proposal to restore its public float has been finalized.

Shareholders and potential investors of PDL are advised to exercise caution when dealing in PDL Shares.

By Order of the Board
Ports Design Limited
Alfred Chan
Executive Director

Hong Kong, 10 June 2015

As at the date of this announcement, the PDL Directors are:

Executive Directors:

Mr. Alfred Chan
Mr. Pierre Bourque
Mr. He Kun

Independent Non-executive Directors:

Mr. Lin Tao
Mr. Zheng Wanhe
Mr. Antonio Gregorio