

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board hereby announces that Mr. WANG and Mr. GE have been appointed as non-executive Directors of the Board of the Company with effect from 15 June 2015.

The Board (the “**Board**”) of directors (the “**Directors**”) of China Innovation Investment Limited (the “**Company**”) announces that Mr. WANG Wei (“Mr. WANG”) and Mr. GE Ming (“Mr. GE”) have been appointed as non-executive Directors of the Company with effect from 15 June 2015.

MR. WANG

Mr. WANG Wei, aged 56, is the Chairman of China Mergers & Acquisitions Association (CMAA), Chinese Museum of Finance and Chairman of China M&A Group. Mr. Wang has organized and supervised IPO underwritings for over 40 Chinese companies in both domestic and overseas markets. He is a financial consultant on restructuring, financing, M&A and IPO for many leading companies in China. He had worked in many leading organizations and corporations such as the World Bank. Mr. Wang also serves as the economic advisor for several ministerial and provincial governments in China.

Mr. WANG received his Master’s degree in economics in China and his Ph.D. in economics from the Fordham University in the United States. An author of many books, journal articles and a well-known lecturer, he has given seminars and lectures in many universities.

Mr. WANG serves as an independent director of Shanghai City Investment Holdings Co., Ltd. (SH Stock Code: 600649), Huayuan Real Estate Co. (SH Stock Code: 600743), Neusoft Group Co., Ltd. (SH Stock Code: 600718) and Lifan Industry (Group) Co., Ltd. (SH Stock Code: 601777). Mr. Wang had also served as an independent non-executive director of China Everbright Bank Company Limited listed on the Stock Exchange (Stock Code: 6818) from May 2008 to January 2014, he had resigned as an independent director of China Everbright Bank Co., Ltd. (SH Stock Code: 600158) from September 2013.

Mr. WANG has not entered into a service contract with the Company. Mr. WANG is entitled to a fixed remuneration of director's fee in the amount of HK\$30,000 per annum as determined and based on duties and responsibilities for acting as an non-executive Director. Mr. WANG is not appointed for a specific term and will retire from office at the forthcoming annual general meeting, at which time Mr. WANG will be eligible for re-election pursuant to the articles of association of the Company.

MR. GE

Mr. GE Ming (“**Mr. GE**”), aged 63, is the Executive Vice- Chairman of China Mergers & Acquisitions Association (CMAA), is certified public accountant, Senior Accountant and executive director of the Fifth Council of The Chinese Institute of Certified Public Accountants. Mr. GE also been awarded the senior qualified accountant by the People's Republic of China Ministry of Commerce, he is also an overseas member of the Hong Kong Society of Chinese Accountants. Mr. GE studied at Research Institute for Fiscal Science of Chinese Ministry of Finance during 1979 to 1982 and graduated. Mr. GE has over 30 years of experience in auditing and consultancy services industry and has assisted a number of Chinese companies listed on the Stock Exchange of Hong Kong Limited. Mr. GE has been a partner at Ernst & Young and retiring since August 2014. Mr. GE has been appointed as an Independent Non-Executive Director of CREDIT CHINA HOLDINGS LIMITED (Stock Code: 8207) since 18 September 2014 and he is an Independent Director of Shanghai Zhenhua Heavy Industry Co., Ltd. (Shanghai Stock Exchange Stock Code: 600320) and he has been appointed as a non-executive Director of China Trends Holdings Limited (Stock Code: 8171).

Mr. GE has not entered into a service contract with the Company. Mr. GE is entitled to a fixed remuneration of director's fee in the amount of HK\$30,000 per annum as determined and based on duties and responsibilities for acting as an non-executive Director. Mr. GE is not appointed for a specific term and will retire from office at the forthcoming annual general meeting, at which time Mr. GE will be eligible for re-election pursuant to the articles

of association of the Company.

As at the date of this announcement, Mr. WANG and Mr. GE do not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Mr. WANG and Mr. GE have not held any position with the Company or any of its subsidiaries and have not been directors in any other listed company in the past three years. Mr. WANG and Mr. GE are not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, Mr. WANG and Mr. GE and the Company are not aware of any matters that need to be brought to the attention of the shareholders of the Company and there is no information relating to Mr. WANG and Mr. GE that is required to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board takes this opportunity to extend its warmest welcome to Mr. WANG and Mr. GE join the Company.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 15 June 2015

As at the date of this announcement, the Executive Directors of the Company are Mr. Xiang Xin, Mr. Chan Cheong Yee, Mr. Li Zhou; the Non-executive Directors are Mr. Sun Kuan Chi, Mr. Jook Chun Kui Raymond, Mr. KUK Peter Z and Mr. WANG Wei and Mr. GE Ming; the Independent Non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang; Ms. Kung Ching is an alternate director to Mr. Xiang Xin and Mr. Chen Banyan is an alternate director to Mr. Li Zhou.