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CHINA INNOVATION INVESTMENT LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and the completion of the Placing took place on 23 June 2015. 1,395,000,000 Placing Shares have been successfully placed by the Placing Agent to not fewer than six Placees at the Placing Price of HK\$0.134 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of China Innovation Investment Limited (the “**Company**”) dated 4 June 2015 in respect of the Placing (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING

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To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial Shareholder (as defined under the Listing Rules) immediately after the completion of the Placing. The net proceeds from the Placing, after deducting the placing commission and other expenses in connection with the Placing from the gross proceeds, is approximately HK\$183.0 million which is intended to be used for the Company’s existing principle activities on investing in unlisted and listed companies and general working capital of the Company.

EFFECTS ON SHAREHOLDING STRUCTURE

The 1,395,000,000 Placing Shares represent approximately (i) 19.82% of the issued share capital of the Company immediately before the completion of the Placing; and (ii) 16.54% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares.

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

Substantial Shareholder	Immediately before completion of the Placing		Immediately after completion of the Placing	
	No. of shares	Approx. %	No. of shares	Approx. %
Harvest Rise Investments Limited (Note 1)	1,723,335,379	24.48	1,723,335,379	20.43
China Seed International Limited (Note 2)	800,000,000	11.36	800,000,000	9.48
Public shareholders				
The Places	-	-	1,395,000,000	16.54
Other public Shareholders	<u>4,516,050,374</u>	<u>64.16</u>	<u>4,516,050,374</u>	<u>53.55</u>
Total	<u>7,039,385,753</u>	<u>100.00</u>	<u>8,434,385,753</u>	<u>100.00</u>

Notes:

1. Harvest Rise Investments Limited is a private company wholly and beneficially owned by New Times Global Capital Inc.. Accordingly, New Times Global Capital Inc. is interested in the shares and the underlying shares of the Company held by Harvest Rise Investments Limited. Ms. Kung Ching, spouse of Mr. Xiang Xin, owns 100% share of New Times Global Capital Inc. and is also the director of New Times Global Capital Inc.
2. China Seed International Limited is a private company wholly and beneficially owned by Ms. Qiu Hong Wei. Ms. Qiu Hong Wei is deemed to have interest in 800,000,000 shares held by China Seed International Limited.
3. The percentages are subject to round figures.

By order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 23 June 2015

As at the date of this announcement, the Executive Directors of the Company are Mr. Xiang Xin, Mr. Chan Cheong Yee, Mr. Li Zhou; the Non-executive Directors are Mr. Sun Kuan Chi, Mr. Jook Chun

Kui Raymond, Mr. KUK Peter Z, Mr. WANG Wei and Mr. GE Ming; the Independent Non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang; Ms. Kung Ching is an alternate director to Mr. Xiang Xin and Mr. Chen Banyan is an alternate director to Mr. Li Zhou.