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DAIWA ASSOCIATE HOLDINGS LIMITED

台和商事控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1037)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the review of the consolidated management accounts, the Group is expected to record a consolidated loss for the year ended 31 March 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Daiwa Associate Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (“SFO”) (Chapter 571, Laws of Hong Kong).

** For identification purpose only*

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on its review of the consolidated management accounts, the Group is expected to record a consolidated loss for the year ended 31 March 2015 as compared to a profit for the corresponding year ended 31 March 2014. The expected consolidated loss is mainly attributable to factors including, but not limited to, (i) impairments for goodwill and (ii) the decrease in sales and gross margin of the Group.

The information contained in this announcement is only based on assessment by the Board of the information currently available to it, including the consolidated management accounts of the Company for the year ended 31 March 2015, the review of which has not been finalised by the Company’s independent auditors. Shareholders and the potential investors are advised to read carefully the final results announcement of the Company for the year ended 31 March 2015, which is expected to be announced on 30 June 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Daiwa Associate Holdings Limited
LAU Tak Wan
President

Hong Kong, 26 June 2015

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Lau Tak Wan, Ms. Chan Yuen Mei, Pinky, Mr. Cheung Wai Ho, Mr. Chong Wing Kam, James and Mr. Fung Wai Ching and three independent non-executive directors, namely, Dr. Barry John Buttifant, Mr. Choi Yuk Fan and Dr. Liu Ngai Wing.