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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

BID FOR OVERSEAS PROJECT

This is a voluntary announcement made by China Molybdenum Co., Ltd.* (the “**Company**”).

The board of directors (the “**Board**”) of the Company announces that it decides to submit a legally binding bid (the “**Bid**”) to acquire certain overseas mining assets (the “**Project**”) from an international mining company. The Project has matured operations and generates stable profits and cash flow.

The Company has been tracking and following-up with the Project for nearly half a year. The Company intends to acquire partial or all the interests in the Project (the “**Possible Acquisition**”), subject to the decisions of the seller and further negotiations between the parties. It is anticipated that the aggregate investment amount will not exceed USD2.15 billion, which will be funded by the Company’s self-raised funds.

The Company will make further announcement(s) on the progress as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and other applicable rules and regulations. The Company may or may not succeed in the Bid.

As the Possible Acquisition may or may not proceed, shareholders and potential investors should exercise in caution when dealing in the shares of the Company.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, People's Republic of China, 6 July 2015

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *For identification purposes only*