

## **Press Release**

### **Tender of 15-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 15 July 2015**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 15-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on Wednesday, 15 July 2015, for settlement on Thursday, 16 July 2015.

A total of HK\$0.6 billion 15-year Bonds will be tendered. The Bonds will mature on 16 July 2030 and will carry interest at the rate of 2.13% per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
6 July 2015

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 15GB3007

Stock code : 4227 (HKGB 2.13 3007)

Tender Date and Time : Wednesday, 15 July 2015  
9:30 am to 10:30 am

Issue and Settlement Date : Thursday, 16 July 2015

Amount on Offer : HK\$0.6 billion

Maturity : Fifteen years

Maturity Date : 16 July 2030

Interest Rate : 2.13% p.a., payable semi-annually in arrears

Interest Payment Dates : 18 January 2016  
18 July 2016  
16 January 2017  
17 July 2017  
16 January 2018  
16 July 2018  
16 January 2019  
16 July 2019  
16 January 2020  
16 July 2020  
18 January 2021  
16 July 2021  
17 January 2022  
18 July 2022  
16 January 2023  
17 July 2023  
16 January 2024  
16 July 2024  
16 January 2025  
16 July 2025  
16 January 2026  
16 July 2026  
18 January 2027  
16 July 2027  
17 January 2028  
17 July 2028

16 January 2029  
 16 July 2029  
 16 January 2030  
 16 July 2030

- Method of Tender : Competitive tender
- Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
- Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.
- Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : 17 July 2015

Price/Yield Table of the new Government Bonds at tender for reference\* only :-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
1.130	113.81	2.130	100.14
1.180	113.08	2.180	99.51
1.230	112.35	2.230	98.89
1.280	111.63	2.280	98.26
1.330	110.91	2.330	97.65
1.380	110.20	2.380	97.03
1.430	109.49	2.430	96.43
1.480	108.79	2.480	95.82
1.530	108.10	2.530	95.22
1.580	107.41	2.580	94.63
1.630	106.72	2.630	94.04
1.680	106.04	2.680	93.45
1.730	105.37	2.730	92.87
1.780	104.70	2.780	92.29
1.830	104.03	2.830	91.72
1.880	103.37	2.880	91.15
1.930	102.72	2.930	90.59

1.980	102.07	2.980	90.03
2.030	101.42	3.030	89.47
2.080	100.78	3.080	88.92
2.130	100.14	3.130	88.37

**\* Disclaimer**

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Hong Kong Monetary Authority  
6 July 2015