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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

**ACQUISITION OF SHARES BY MANAGEMENT
AND
PROPOSED SECOND ROUND OF ACQUISITION OF
SHARES BY MANAGEMENT**

This announcement is made by China Molybdenum Co., Ltd.* (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

BACKGROUND

Reference is made to the announcement of the Company dated 3 July 2015 (the “**Announcement**”) in relation to, among others, the proposed acquisition of shares by management, directors and supervisors of the Company. Unless otherwise stated, capitalised terms used herein have the same meanings as defined in the Announcement.

First Round of Acquisition

The Board is pleased to announce that it has received notifications from a number of management, directors and supervisors of the Company that they have acquired certain amount of A Shares on 7 July 2015 pursuant to the Proposed Acquisition (the “**First Round**”). Details of the First Round are set out below:

Name	Number of A Shares held prior to the First Round	Number of A Shares acquired	Number of A Shares held following completion of the First Round	Average purchase price (RMB/A Share)
Zhang Zhenhao	0	91,100	91,100	10.95
Yang Jianbo	0	92,000	92,000	10.95
Jiang Zhongqiang	0	92,000	92,000	10.95
Gu Meifeng	0	92,200	92,200	10.95
Zhang Xinhui	0	91,000	91,000	10.95
Wang Bin	0	91,000	91,000	10.98
Li Faben	0	91,000	91,000	10.99
Yuan Honglin	0	90,000	90,000	11.00
Li Chaochun	0	90,764	90,764	11.05
Total	<u>0</u>	<u>821,064</u>	<u>821,064</u>	

Proposed Second Round of Acquisition

In view of the recent drastic and irrational decrease in the price of the Shares, whilst being confident towards the future prospectus of the Company, on 7 July 2015, the Board received a further proposal from the Company’s management, and a number of directors and supervisors of the Company regarding further acquisition of A Shares (the “**Second Round**”). Under the Second Round, it is proposed that the relevant members of the management, directors and supervisors of the Company will acquire in aggregate not more than 7,500,000 A Shares, in their respective capacities, from the secondary market within twelve (12) months commencing from 8 July 2015 (following completion of the First Round).

It is anticipated that the Second Round would involve not more than RMB11,250,000, and such funds would be financed by the relevant members of the management, directors and supervisors of the Company themselves. In addition, the relevant members of the management, directors and supervisors of the Company have undertaken not to transfer the A Shares acquired pursuant to the Second Round within six (6) months following the acquisition.

Details of the Second Round are as follows:

Name	Position	Proposed number of A Shares to be acquired under the Second Round	Proposed maximum amount (RMB '0000)	Number of A Shares held as at the date of this announcement
Li Chaochun	Chairman	1,500,000	2,250	90,764
Li Faben	Director and general manager	1,000,000	1,500	91,000
Yuan Honglin	Director	1,000,000	1,500	90,000
Zhang Zhenhao	Supervisor	1,000,000	1,500	91,100
Wang Qinxi	Deputy general manager	500,000	750	0
Gu Meifeng	Chief financial officer	500,000	750	92,200
Yang Jianbo	Vice general manager	500,000	750	92,000
Wang Bin	Vice general manager	500,000	750	91,000
Jiang Zhongqiang	Vice general manager	500,000	750	92,000
Zhang Xinhui	Secretary to the Board	500,000	750	91,000
Total		7,500,000	11,250	821,064

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, People's Republic of China, 7 July 2015

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* For identification purposes only