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中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0386)

TRADING HALT

At the request of China Petroleum & Chemical Corporation (the "Company"), trading in the H shares (stock code: 0386) ("H Shares") and the related debt securities being stock codes 05927, 05928, 05929 and 05930 (collectively, "Debt Securities") of the Company on The Stock Exchange of Hong Kong Limited ("Hong Kong Stock Exchange") has been halted with effect from 1:05 p.m. on 8 July 2015, pending the release of an announcement in relation to the positive profit alert for the second quarter of 2015 of the Company to be issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange and the provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the laws of Hong Kong). The related announcement is expected to be published later today.

The Company will make an application to the Hong Kong Stock Exchange for resumption of trading in the H Shares and the Debt Securities upon publication of the related announcement as soon as possible.

By Order of the Board China Petroleum & Chemical Corporation Huang Wensheng

Vice President, Secretary to the Board of Directors

Beijing, the PRC, 8 July 2015

As at the date of this announcement, directors of the Company are: Wang Yupu*, Li Chunguang*, Zhang Jianhua*, Wang Zhigang*, Dai Houliang*, Zhang Haichao*, Jiao Fangzheng*, Jiang Xiaoming*, Andrew Y. Yan*, Tang Min* and Fan Gang*.

- # Executive Director
- * Non-executive Director
- + Independent Non-executive Director