

## ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

### SUMMARY

- The Offer Price has been determined at HK\$2.46 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$2.46 per Offer Share, the net proceeds from the Global Offering to be received by our Company after deducting underwriting commissions and estimated expenses in connection with the Global Offering, is estimated to be approximately HK\$452.9 million. Our Company intends to apply such net proceeds in accordance with the purposes set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.
- A total of 1,840 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** for a total of 67,658,000 Hong Kong Offer Shares, equivalent to approximately 3.38 times of the total number of 20,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- The Offer Shares initially offered under the International Placing was slightly under-subscribed. Accordingly, the Joint Global Coordinators have exercised their rights under the Hong Kong Underwriting Agreement and International Placing Underwriting Agreement (as disclosed under the paragraph headed “Structure and Conditions of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus) to reallocate 40,000,000 unsubscribed Offer Shares initially offered under the International Placing to satisfy excess demand under the Hong Kong Public Offering. As a result of such reallocation, a total of 60,000,000 Offer Shares are made available under the Hong Kong Public Offering and 140,000,000 Offer Shares are made available under the International Placing, representing 30% and 70% respectively, of the Offer Shares available under the Global Offering. The Joint Global Coordinators confirm that there is no over-allocation in the International Placing and no Over-allotment Option will be exercised.
- Pursuant to the Cornerstone Investment Agreement with the cornerstone investor, being Zhongrong International Trust Co., Ltd.\* (中融國際信託有限公司) (“**Zhongrong**”), the number of Offer Shares subscribed for by Zhongrong has now been determined. Zhongrong has subscribed for 47,274,000 Offer Shares, representing approximately (i) 33.77% of the total number of International Placing Shares issued under the International Placing, as adjusted after reallocation; and (ii) 5.91% of the Shares in issue immediately following completion of the Global Offering.

## RESULTS OF ALLOCATIONS

In relation to the Hong Kong Public Offering, our Company announces that the results of allocations under the Hong Kong Public Offering, including the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants and the number of Hong Kong Offer Shares successfully applied for will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on our Company's website at [www.zeus.cn](http://www.zeus.cn) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 8:00 a.m. on Friday, 10 July 2015;
- from the designated results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Friday, 10 July 2015 to 12:00 midnight on Thursday, 16 July 2015;
- by telephone enquiry line by calling 852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Friday, 10 July 2015 to Wednesday, 15 July 2015 on a Business Day; and
- in the special allocation results booklets which will be available for inspection during opening hours from Friday, 10 July 2015 to Tuesday, 14 July 2015 at all the receiving bank's designated branches and sub-branches.
- Applicants who have applied for 1,000,000 or more Hong Kong Offer Shares using **HK eIPO White Form** or using **WHITE** Application Forms and have provided all information required may collect their Share certificates (if any) in person from Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. and 1:00 p.m. on Friday, 10 July 2015 or such other date as notified by our Company in the newspapers.
- Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** who have applied for less than 1,000,000 Hong Kong Offer Shares, which are either not available for personal collection, or which are so available but are not collected in person, are expected to be despatched by ordinary post to the addresses specified in their application instructions at their own risk on Friday, 10 July 2015.
- Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock account maintained in CCASS on Friday, 10 July 2015.
- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **WHITE** or **YELLOW** Application Forms and have provided all information required may collect refund cheques (if any) in person from Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. and 1:00 p.m. on Friday, 10 July 2015.

- Refund cheques for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are so available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on Friday, 10 July 2015.
- For applicants who applied through **HK eIPO White Form** and have paid the application monies from a single bank account, e-Refund payment instructions (if any) are expected to be despatched to the application payment account on Friday, 10 July 2015. For applicants who applied through **HK eIPO White Form** and have paid the application monies from multi-bank accounts, refund cheques (if any) are expected to be despatched by ordinary post at their own risk on Friday, 10 July 2015.
- Refund monies (if any) for applicants applying by giving **electronic application instructions** to HKSCC are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Friday, 10 July 2015.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Monday, 13 July 2015, provided that (i) the Global Offering has become unconditional in all respects; and (ii) the right of termination as described in the paragraph headed "Underwriting — Underwriting arrangements and expenses — The Hong Kong Public Offering — Grounds for termination" in the Prospectus has not been exercised.
- Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, 13 July 2015. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Company is 3737.
- Our Directors confirm that immediately following completion of the Global Offering, the number of Shares in the hands of the public will represent at least 25% of the total issued share capital of our Company and will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules.
- Our Directors further confirm that (i) the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (ii) the Shares will be held by at least 300 shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## **OFFER PRICE**

The Offer Price has been determined at HK\$2.46 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

## **NET PROCEEDS FROM THE GLOBAL OFFERING**

Based on the Offer Price of HK\$2.46 per Share, the net proceeds from the Global Offering to be received by our Company after deducting underwriting commissions and estimated expenses in connection with the Global Offering, is estimated to be approximately HK\$452.9 million. Our Company intends to apply such net proceeds in the following manner:

- (i) approximately HK\$136 million (equivalent to approximately 30% of our total estimated net proceeds) will be used for the expansion of our pharmaceutical chain in the Guangdong province. We plan to establish 200 self-operated pharmacies by the end of 31 December 2018;
- (ii) approximately HK\$90.5 million (equivalent to approximately 20% of our total estimated net proceeds) will be used for the expansion of our distribution networks;
- (iii) approximately HK\$90.5 million (equivalent to approximately 20% of our total estimated net proceeds) will be used to continue our research and development activities with a focus on the application of modern decoction pieces production techniques and strengthening our product portfolio thereof in order to support our long-term growth;
- (iv) approximately HK\$90.5 million (equivalent to approximately 20% of our total estimated net proceeds), will be used for the purchase of machineries for our manufacturing of modern decoction pieces and to upgrade our existing production facilities as we expect that the production volume of our modern decoction pieces will increase by 20% for each of the two years ending 31 December 2016 to meet the increase in demand for our products; and
- (v) approximately HK\$45.4 million (equivalent to approximately 10% of our total estimated net proceeds) will be used for working capital and other general corporate purposes.

## APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Our Directors announce that at the close of the application lists at 12:00 noon on Monday, 6 July 2015, a total of 1,840 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form**) have been received pursuant to the Hong Kong Public Offering for a total of 67,658,000 Hong Kong Offer Shares, equivalent to approximately 3.38 times the total number of 20,000,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering. The Joint Global Coordinators have exercised their rights under the Hong Kong Underwriting Agreement and International Placing Underwriting Agreement (as disclosed under the paragraph headed “Structure and Conditions of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus) to reallocate 40,000,000 unsubscribed Offer Shares initially offered under the International Placing to satisfy excess demand under the Hong Kong Public Offering. As a result of such reallocation, a total of 60,000,000 Offer Shares are made available under the Hong Kong Public Offering, representing 30% of the Offer Shares available under the Global Offering.

Of the 1,840 valid applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** for a total of 67,658,000 Hong Kong Offer Shares, a total of 1,831 applications in respect of a total of 31,658,000 Hong Kong Offer Shares were for Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$3.08 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) of HK\$5 million or less (representing approximately 3.16 times the 10,000,000 Hong Kong Offer Shares initially comprised in pool A), and a total of nine applications in respect of a total of 36,000,000 Hong Kong Offer Shares were for Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$3.08 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million (representing approximately 3.60 times the 10,000,000 Hong Kong Offer Shares initially comprised in pool B). The applications were in accordance with the instructions set out in the Application Forms and not rejected. No multiple applications or suspected multiple applications under the Hong Kong Public Offering have been identified and rejected. Two applications have been rejected due to bounced cheques. No applications for more than 50% of the Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering (being 10,000,000 Shares) have been identified.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of allotment under the Hong Kong Public Offering” below.

## **INTERNATIONAL PLACING AND OVER-ALLOTMENT OPTION**

180,000,000 Offer Shares were initially available under the International Placing and were slightly under-subscribed. As a result of the reallocation of 40,000,000 unsubscribed Offer Shares initially offered under the International Placing to the Hong Kong Public Offering, 140,000,000 Offer Shares are made available under the International Placing. The Joint Global Coordinators confirm that there is no over-allocation in the International Placing and no Over-allotment Option will be exercised.

## **CORNERSTONE INVESTOR**

Based on the Offer Price of HK\$2.46 per Offer Share and pursuant to the Cornerstone Investment Agreement with the cornerstone investor, being Zhongrong International Trust Co., Ltd.\* (中融國際信託有限公司) (“**Zhongrong**”), the number of Offer Shares subscribed for by Zhongrong has now been determined. Zhongrong has subscribed for 47,274,000 Offer Shares representing approximately (i) 33.77% of the total number of International Placing Shares issued under the International Placing, and (ii) 5.91% of the Shares in issue immediately following completion of the Global Offering. For details of Zhongrong, please refer to the section headed “Cornerstone Investor” in the Prospectus.

Our Directors confirm that, to the best of their knowledge, no Offer Shares under the International Placing have been allocated to applicants who are core connected persons of our Company, our Directors, our chief executive officer, our existing Shareholders or beneficial owners of our Company and/or any of its subsidiaries or their close associates within the meaning of the Listing Rules whether in their own names or through nominees and the International Placing is in compliance with the Placing Guidelines for Equity Securities as set out in Appendix 6 to the Listing Rules. Our Directors confirm that no placee will, individually, be placed with more than 10% of the enlarged issued share capital of our Company immediately after completion of the Global Offering. Our Directors confirm that none of the Sole Sponsor, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliated companies and connected clients of the lead brokers or of any distributors (as set out in Appendix 6 to the Listing Rules) have taken up any Shares for its own benefit under the Global Offering. Our Directors confirm that none of the placees will become new substantial shareholder of our Company immediately after the Global Offering within the meaning of the Listing Rules and the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules immediately after completion of the Global Offering. The Director(s) further confirm that (i) the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (ii) the Shares will be held by at least 300 shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “Structure and conditions of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms, through the **HK eIPO White Form** service and by **electronic application instructions** given to HKSCC via CCASS will be conditionally allotted on the basis set out below:

No. of Offer Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Offer Shares applied for
		<b>Pool A</b>	
1,000	738	1,000 shares	100.00%
2,000	180	2,000 shares	100.00%
3,000	231	3,000 shares	100.00%
4,000	68	4,000 shares	100.00%
5,000	67	5,000 shares	100.00%
6,000	25	6,000 shares	100.00%
7,000	24	7,000 shares	100.00%
8,000	12	8,000 shares	100.00%
9,000	14	9,000 shares	100.00%
10,000	166	10,000 shares	100.00%
20,000	80	20,000 shares	100.00%
30,000	39	30,000 shares	100.00%
40,000	29	40,000 shares	100.00%
50,000	31	50,000 shares	100.00%
60,000	14	60,000 shares	100.00%
70,000	7	70,000 shares	100.00%
80,000	10	80,000 shares	100.00%
90,000	5	90,000 shares	100.00%
100,000	59	95,000 shares	95.00%
200,000	16	188,000 shares	94.00%
300,000	2	279,000 shares	93.00%
400,000	2	368,000 shares	92.00%
500,000	6	452,000 shares	90.40%
600,000	1	534,000 shares	89.00%
900,000	1	789,000 shares	87.67%
1,000,000	4	850,000 shares	85.00%
	1,831		

No. of Offer Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Offer Shares applied for
<b>Pool B</b>			
2,000,000	3	1,668,000 shares	83.40%
3,000,000	2	2,502,000 shares	83.40%
5,000,000	2	4,165,000 shares	83.30%
7,000,000	<u>2</u>	5,831,000 shares	83.30%
	<u><u>9</u></u>		

The final number of Offer Shares comprised in the Hong Kong Public Offering is 60,000,000, representing 30% of the Offer Shares in the Global Offering.

## RESULTS OF ALLOCATIONS UNDER THE HONG KONG PUBLIC OFFERING

The results of allocations of Hong Kong Offer Shares, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** Service Provider through the designated **HK eIPO White Form** website and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on our Company's website at [www.zeus.cn](http://www.zeus.cn) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 8:00 a.m. on Friday, 10 July 2015;
- from the designated results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Friday, 10 July 2015 to 12:00 midnight on Thursday, 16 July 2015;
- by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Friday, 10 July 2015 to Wednesday, 15 July 2015 on a Business Day; and



- in the special allocation results booklets which will be available for inspection during opening hours from Friday, 10 July 2015 to Tuesday, 14 July 2015 at all the receiving bank's designating branches and sub-branches at the addresses set out below:

**Bank of Communications Co., Ltd. Hong Kong Branch**

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Central District Sub-Branch	G/F., Far East Consortium Building 125A Des Voeux Road C., Central
	King's Road Sub-Branch	67–71 King's Road, North Point
<b>Kowloon</b>	Shamshuipo Sub-Branch	Shop G1, G/F., Golden Centre 94 Yen Chow Street, Sham Shui Po
	Wong Tai Sin Sub-Branch	Shop N118, 1/F., Lung Cheung Plaza 136 Lung Cheung Road, Wong Tai Sin
<b>New Territories</b>	Tsuen Wan Sub-Branch	G/F., Shop G9B–G11 Pacific Commercial Plaza Bo Shek Mansion, 328 Sha Tsui Road Tsuen Wan
	Tai Po Sub-Branch	Shop No. 1, G/F., Wing Fai Plaza 29–35 Ting Kok Road, Tai Po

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and the CCASS Internet System on Friday, 10 July 2015 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.