

## **Press Release**

### **Tender results of the 15-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Wednesday) that tender for a 15-year Government Bond (issue number 15GB3007) under the Institutional Bond Issuance Programme was held today.

A total of HK\$0.6 billion 15-year Government Bonds were offered today. A total of HK\$1.654 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.76. The average price accepted is 98.19, implying an annualised yield of 2.286%.

Hong Kong Monetary Authority

15 July 2015

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 15 July 2015
Issue Number	: 15GB3007
Stock Code	: 4227 (HKGB 2.13 3007)
Issue and Settlement Date	: 16 July 2015
Tenor	: 15-year
Maturity Date	: 16 July 2030
Coupon Rate	: 2.13%
Amount Applied	: HK\$1.654 billion
Amount Allotted	: HK\$0.6 billion
Bid-to-Cover Ratio*	: 2.76
Average Price Accepted (Yield)	: 98.19 (2.286%)
Lowest Price Accepted (Yield)	: 97.45 (2.346%)
Pro-rata Ratio	: About 10%
Average Tender Price (Yield)	: 97.08 (2.376%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
15 July 2015