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## **Anhui Tianda Oil Pipe Company Limited**

**安徽天大石油管材股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**Stock Code: 839**

### **UNAUDITED QUARTERLY OPERATIONAL PERFORMANCE**

The Board is pleased to present the Company's unaudited key operational data for the Second Quarter of 2015 in this announcement. The comparative data for the corresponding period of 2014 are also disclosed in this announcement.

**Shareholders and investors should exercise caution when dealing in the H shares of the Company.**

The board of directors (the "**Board**") of Anhui Tianda Oil Pipe Company Limited (the "**Company**") is pleased to present the Company's unaudited key operational data for the three months ended 30 June 2015 (the "**Second Quarter**"), together with the comparative data for the same period of 2014 as follows:

## Unaudited key operational data

Key operational indicators	Second Quarter		Change %
	2015	2014	
	Tonnes	Tonnes	

Volume of self-produced products sold	<b>155,670</b>	197,510	-21.2%
Volume of distribution products sold	<b>1,143</b>	1,460	-21.7%
<b>Total sales volume</b>	<b>156,813</b>	198,970	-21.2%
Comprising : Export sales	<b>43,989</b>	66,090	-33.4%

<b>Total production volume</b>	<b>163,309</b>	184,470	-11.5%
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In this quarter, the global economic environment remained complicated and fluctuated. The economy in China is in adjusting stage and the demand in the specialised pipe industry was weak. In this quarter, the Company's recorded sales volume was decreased by 21.2% compared with the corresponding period of last year, which was mainly due to the Group's unwillingness to accept orders of products from certain overseas markets where business risks were probably existed. The Company emphasizes the philosophy of conservative business to ensure its sustainable and healthy development.

In this quarter, the prices of commodities were decreased significantly. Since the Company was affected mainly by the price fluctuation in steel, the Company's major raw materials, the average selling price of the Company's products in this quarter was RMB3,387, representing a decrease of about 22.1% compared with the corresponding period of last year (in the second quarter of 2014: approximately RMB 4,350).

Quarterly key operational data are sourced from the Company's internal statistics which have not been audited by an independent auditor yet. As a result of the effects of changes in product mix and customer mix, the weather and other objective factors, significant differences may exist in the quarterly operational data between different periods. Key operational data may somewhat differ from the data disclosed in the relevant periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information included herein.

**Shareholders and investors should exercise caution when dealing in the H shares of the Company.**

By Order of the Board  
安徽天大石油管材股份有限公司  
**Anhui Tianda Oil Pipe Company Limited**  
**Ye Shi Qu**  
*Chairman*

Anhui China, 20 July 2015

*As at the date of this announcement, the Board comprises Ye Shi Qu, Zhang Hu Ming and Fu Jun as executive directors; Liu Peng and Bruno Saintes as non-executive directors; and Zhao Bin, Wang Bo and Wang Jie as independent non-executive directors.*