# XINYI SOLAR HOLDINGS LIMITED
# 信義光能控股有限公司

*(Incorporated under the laws of the Cayman Islands with limited liability)*
**(Stock code: 00968)**

## UPDATE ON POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 30 JUNE 2015

This announcement is made by the Board pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions.

The Board refers to the Announcement. As the installation of the distributed generation solar farms is progressed at a faster pace than the expected timetable, the income of the Group derived from the EPC services for the 2015 First Six-Month period will increase substantially. The Board therefore would like to update the positive profit alert in the Announcement that the net profit attributable to the owners of the Company for the 2015 First Six-Month Period would increase by approximately 180% to 210% as compared with the same for the six months ended 30 June 2014.

A meeting of the Board will be held on Tuesday, 28 July 2015 for the purpose of, among other matters, approving the release of the interim results of the Group for the period ended 30 June 2015.

**Shareholders and prospective investors of the Company are advised to exercise caution when dealings in the shares of the Company.**

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Xinyi Solar Holdings Limited (the "**Company**" which together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions (the "**Inside Information Provisions**") under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The Board refers to the positive profit alert announcement (the "**Announcement**") of the Company dated 11 June 2015 in which the Board expected that the consolidated net profit attributable to the owners of the Company for the six months ended 30 June 2015 (the "**2015 First Six-Month Period**") would increase by approximately 150% to 180% as compared with the same for the six months ended 30 June 2014 of HK$200.3 million.

Unless the context requires otherwise, the capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As the installation of the distributed generation solar farms is progressed at a faster pace than the expected timetable, the income of the Group derived from the engineering, procurement and construction ("**EPC**") services for 2015 First Six-Month Period will increase substantially. The Board therefore would like to update the positive profit alert in the Announcement that the net profit attributable to the owners of the Company for the 2015 First Six-Month Period would increase by approximately 180% to 210% as compared with the same for the six months ended 30 June 2014.

A meeting of the Board will be held on Tuesday, 28 July 2015 for the purpose of, among other matters, approving the release of the interim results of the Group for the period ended 30 June 2015 and considering the recommendation of the payment of an interim dividend, if any.

The Announcement and this update on positive profit alert are based on the information available to the Board at the respective dates of the announcements. There may be changes or adjustments following further review of the unaudited management accounts of the Group for 2015 First Six-Month Period by the Board.

**Shareholders and prospective investors of the Company are advised to exercise caution when dealings in the shares of the Company.**

By order of the Board
**Xinyi Solar Holdings Limited**
**LEE Yau Ching**
*Executive Director and Chief Executive Officer*

Hong Kong, 22 July 2015

*As of the date of this announcement, the Board comprises four executive Directors, namely Mr. TUNG Ching Sai, Mr. LEE Yau Ching, Mr. LI Man Yin, and Mr. CHEN Xi, two non-executive Directors, namely Mr. LEE Yin Yee, M.H. (Chairman of the Board) and Mr. LEE Shing Put, and three independent non-executive Directors, namely Mr. CHENG Kwok Kin, Paul, Mr. LO Wan Sing, Vincent and Mr. KAN E-ting, Martin.*

This announcement will be published on the website of the Stock Exchange at *www.hkexnews.hk* and on the website of the Company at *www.xinyisolar.com*.