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CHINA INNOVATION INVESTMENT LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE, RULE 13.09 OF THE LISTING RULES AND INSIDE INFORMATION: TERMINATION OF POSSIBLE SUBSCRIPTION

This announcement is made by China Innovation Investments Limited (the “**Company**”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeover Code**”) and Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”)

Reference is made to the announcement made by the Company dated on 1 July 2015 and 13 July 2015 (the “**Announcement**”) in relation to the Potential Investor has an intention to subscribe large amount of new shares and become the controlling shareholder of the Company (the “**Possible Subscription**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those used in the Announcement.

The Company wishes to update Shareholders and potential investors that 23 days has been passed since the date of the Possible Subscription suggested by the Potential Investor which may lead to possible mandatory general offer and the information provided by the Potential Investor is still not satisfied as at the date of this announcement includes : (i) the information regarding the financial services projects as suggested by the Potential Investor for acquisition by the Company after completion of the Possible Subscription is not satisfied by the Company as one of the reasons is that foreign investor’s direct investment in these projects is restricted by current PRC law ; (ii) the information regarding the Possible Subscription on subscription amount, number of shares and subscription price etc. has not been provided by the Potential Investor to the Company for assessment. The Board decides to terminate discussion the Possible Subscription from the Potential Investor after comprehensive consideration included but not limited to the above mentioned reasons.

For the purpose of the Takeovers Code, the Offer Period in respect of the Possible Subscription is deemed to have closed on the date of this announcement.

Shareholders and potential investor are advised to exercise caution when dealing in the shares of the Company.

Responsibility Statement

All the directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

By order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 23 July 2015

As at the date of this announcement, the Executive Directors of the Company are Mr. Xiang Xin, Mr. Chan Cheong Yee, Mr. Li Zhou; the Non-executive Directors are Mr. Sun Kuan Chi, Mr. Jook Chun Kui Raymond, Mr. KUK Peter Z, Mr. WANG Wei and Mr. GE Ming; the Independent Non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang; Ms. Kung Ching is an alternate director to Mr. Xiang Xin and Mr. Chen Banyan is an alternate director to Mr. Li Zhou.