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(a Hong Kong-incorporated limited liability company)
(Stock Code: 01111)

INSIDE INFORMATION – TRADING UPDATE

This announcement is made by the Bank pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of SFO.

The Board hereby informs the shareholders, securities holders and potential investors of the Bank that it is expected there will be an approximately 80% to 100% increase in the profit attributable to its equity owners for the six months ended 30 June 2015 as compared to approximately HK\$388 million (as disclosed in the Chairman’s Statement on page 78 of the Bank’s Interim Report 2014), being the profit attributable to the equity owners of the Bank for the corresponding period in 2014 after excluding the one-off net gains from the disposal of Chong Hing Bank Centre in 2014.

Shareholders, securities holders and potential investors of the Bank are advised to exercise caution when dealing in securities of the Bank.

This announcement is made by Chong Hing Bank Limited (the “**Bank**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“**SFO**”).

The board of directors of the Bank (the “**Board**”) hereby informs the shareholders, the holders of subordinated notes and capital securities (the “**securities holders**”) and potential investors of the Bank that based on a preliminary review on the unaudited consolidated management accounts of the Bank and its subsidiaries (the “**Group**”) for the six months ended 30 June 2015, it is expected that there will be an approximately 80% to 100% increase in profit attributable to its equity owners for the six months ended 30 June 2015 as compared to approximately HK\$388 million (as disclosed in the Chairman’s Statement on page 78 of the Bank’s Interim Report 2014), being the profit attributable to the equity owners of the Bank for the corresponding period in 2014 after excluding the one-off net gains from the disposal of Chong Hing Bank Centre by the Group in 2014. For reference, for the six months ended 30 June 2014, the Group recorded a profit arising from the disposal of Chong Hing Bank Centre amounting to approximately HK\$1,961 million and the proceeds of such disposal had been

distributed to the shareholders of the Bank by way of a special dividend on the completion of the property transfer.

The aforesaid expected increase was mainly attributable to (i) an approximately 30% to 40% expected increase in net operating profit of the Group (after impairment allowances reversals) for the six months ended 30 June 2015 mainly attributable to an increase in net interest income and net fee and commission income for the period; and (ii) net gains of approximately HK\$52 million on disposal of assets held for sale by the Group; (iii) net gains of approximately HK\$99 million from fair value adjustments on investment properties of the Group; and (iv) net gains of approximately HK\$66 million on disposal of available-for-sale securities by the Group, expected to be recorded during the six months ended 30 June 2015.

It should be noted that information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2015 and information currently available, which is subject to further adjustments and have not been reviewed by the independent auditor of the Bank.

Shareholders, securities holders and potential investors of the Bank are advised to read carefully the interim results announcement of the Bank for the six months ended 30 June 2015, which is expected to be released before the end of August 2015.

Shareholders, securities holders and potential investors of the Bank are advised to exercise caution when dealing in the securities of the Bank.

By Order of the Board
Leung Ko May Yee Margaret
Deputy Chairman and Managing Director

Hong Kong, 23 July 2015

As of the date of this announcement:

- *the three Executive Directors of the Bank are Mrs Leung Ko May Yee Margaret (Deputy Chairman and Managing Director), Mr Lau Wai Man (Chief Executive Officer) and Mr Liu Tit Shing Don (Deputy Chief Executive Officer);*
- *the five Non-executive Directors are Mr Zhang Zhaoxing (Chairman), Mr Zhu Chunxiu, Mr Wang Shuhui, Mr Li Feng and Mr Chow Cheuk Yu Alfred; and*
- *the four Independent Non-executive Directors are Mr Chiranakhorn Wanchai, Mr Cheng Yuk Wo, Mr Ma Chiu Cheung Andrew and Mr Lee Ka Lun.*