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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This announcement was made by BAIC Motor Corporation Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that on 23 July 2015, the Company has entered into a strategic cooperation framework agreement (the “**Strategic Cooperation Framework Agreement**”) with Huaneng Renewables Corporation Limited (華能新能源股份有限公司 “**Huaneng Renewables**”) and Sichuan Xiongfei Group Co., Ltd, (四川雄飛集團有限責任公司 “**Sichuan Xiongfei**”, and, together with the Company and Huaneng Renewables, the “**Three Parties**”) for the cooperation of developing a photovoltaic power generation project based on mutual benefits and complementary strengths.

Pursuant to the Strategic Cooperation Framework Agreement, the Company, Huaneng Renewables and Sichuan Xiongfei will cooperate in the following aspects by sharing and integrating their respective resources:

1. Development of a photovoltaic power generation project. The Three Parties will leverage the resources of the Company such as automobile factories, office buildings and parking lots across China, the experience of Huaneng Renewables in renewables development and the integrated strength of Sichuan Xiongfei in the photovoltaic power industry and renewables industry to plan and develop the largest automobile factory roof photovoltaic project in China. The first phase of the project of the capacity of approximately 6000kW will commence operation in or about 2015. The exact capacity will be determined after scientific research and is subject to a definite agreement.

2. Establishment of a joint venture. Huaneng Renewables and Sichuan Xiongfei will establish a joint venture (the “**Joint Venture**”), which is responsible for the production, management and operation of photovoltaic resources provided by the Company. The Joint Venture will enter into agreements in relation to various matters such as revenue allocation with the Company so as to determine their respective rights and obligations. The Three Parties have undertaken that they will resolve any problems encountered during their cooperation through negotiation, and jointly establish the market risk alert, prevention and elimination mechanism, thereby maximizing their respective interests.
3. Energy saving, emission reduction and social responsibility. The development of renewables such as photovoltaic can effectively reduce smog emission. It is important for the strategic transformation of the domestic energy structure, air pollution prevention and the development of domestic strategic emerging industries. Meanwhile, the development enables the Three Parties to enhance their influence on the society, and indicates that they are socially responsible.

Through establishing strategic cooperation with Huaneng Renewables and Sichuan Xiongfei, the Company will have more comprehensive and systematic production, management and operation of photovoltaic resources. It is expected that the operation of the project will turn the Company into one of the largest enterprises which are powered with photovoltaic energy to produce and manufacture its products in China, and effectively achieve the objective of energy saving and emission reduction of the Company with reduced production costs.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
BAIC Motor Corporation Limited
Xu Heyi
Chairman

Beijing, the PRC, 23 July 2015

As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Mr. Zhang Xiyong and Mr. Li Zhili, as non-executive Directors; Mr. Li Feng, as executive Director; Mr. Ma Chuanqi, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Ms. Wang Jing and Mr. Yang Shi, as non-executive Directors; and Mr. Fu Yuwu, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* *For identification purpose only*