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**CLARIFICATION ANNOUNCEMENT
IN RELATION TO
VERY SUBSTANTIAL ACQUISITION AND
CONNECTED TRANSACTION IN RELATION TO
(1) THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL IN
CHINA EVER GRAND CAPITAL GROUP LIMITED AND ASSIGNMENT OF
SHAREHOLDER'S LOAN
AND
(2) CAPITAL INJECTION TO BEIJING EVER GRAND INTERNATIONAL
FINANCE LEASE CO., LTD**

Reference is made to the announcement of PME Group Limited (the "Company") dated 21 July 2015 (the "Announcement") in relation to the Acquisition and the Capital Injection. Unless otherwise stated, definitions and terms used herein shall bear the same meanings as defined in the Announcement.

The purpose of this clarification announcement is to rectify certain inadvertent errors in the Announcement.

The Board would like to clarify that the Purchaser is Harvest Castle Holdings Limited (興隆控股有限公司), instead of the Company, which is a company incorporated in Hong Kong on 5 May 2015 and is a wholly-owned subsidiary of the Company.

The Board would also like to clarify that the figures of the unaudited net profit before tax and the net profit after tax of the Target Group for the year ended 31 December 2014 on page 8 of the Announcement were incorrect that such figures used were HK\$ figures but were presented in RMB due to an inadvertent error. The unaudited consolidated financial information based on the consolidated management accounts of the Target Group for the two years ended 31 December 2012 and 2013 prepared under the Hong Kong Financial Reporting Standards and for the year ended 31 December 2014 prepared under the PRC Financial Reporting Standards shall be as follows:

	For the year ended 31 December 2012 <i>RMB'000</i>	For the year ended 31 December 2013 <i>RMB'000</i>	For the year ended 31 December 2014 <i>RMB'000</i>
Net profit before tax	11,479	28,799	36,878
Net profit after tax	9,156	21,552	27,582

Save for the information disclosed above, all the details contained in the Announcement remain unchanged.

By Order of the Board
PME Group Limited
Lai Ka Fai
Executive Director

Hong Kong, 23 July 2015

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Feng Gang and Mr. Tao Ke as Executive Directors; (2) Mr. Cheng Kwok Woo and Ms. Yeung Sau Han Agnes as Non-Executive Directors, and (3) Mr. Goh Choo Hwee, Mr. Ho Hin Yip and Mr. U Keng Tin as Independent Non-Executive Directors.

* *for identification purpose only*