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SOUND GLOBAL LTD.

桑德國際有限公司*

(Incorporated in the Republic of Singapore with limited liability)
(Singapore Company Registration Number 200515422C)
(Hong Kong Stock Code: 00967)

**(1) UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF
TRADING IN RELATION TO RECONSTITUTION OF
INDEPENDENT REVIEW COMMITTEE, CASH DISCREPANCY AND
NON-PUBLICATION OF THE 2014 ANNUAL RESULTS
AND
(2) CONTINUAL SUSPENSION OF TRADING**

This announcement is made by Sound Global Ltd. (the “Company”, together with its subsidiaries, collectively be referred to as the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 16 March 2015, 31 March 2015, 29 April 2015, 23 June 2015, 9 July 2015 and 31 July 2015 (the “**Previous Announcements**”) in relation to, among other things, the Cash Discrepancy, the non-publication of the 2014 Annual Results and the Suspension. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Previous Announcements.

RECONSTITUTION OF INDEPENDENT REVIEW COMMITTEE

The Board hereby announces that following the recent changes of independent non-executive Directors, the Independent Review Committee is now constituted by the three independent non-executive Directors, namely Ma Yuanju, Zhang Shuting and Luo Jianhua, and is chaired by Ma Yuanju.

CASH DISCREPANCY

The Independent Review Committee is in the process of identifying an independent forensic specialist with finance and accounting expertise to conduct forensic investigation on the Cash Discrepancy.

The Company will make further announcement(s) on the identification of the independent forensic specialist and any material development on the above matter as and when appropriate.

NON-PUBLICATION OF THE 2014 ANNUAL RESULTS

HLB Hodgson Impey Cheng Limited (“**HLB**”), the newly appointed auditors of the Group has commenced audit work for the year ended 31 December 2014.

Given that HLB was appointed as auditors of the Company recently and that the independent forensic specialist has not yet been confirmed, additional time will be required for the Company to come up with an expected timeline for the publication of the 2014 Annual Results. The Company will update the securities holders of the Company on the progress of the audit work and the expected timeline for the publication of the 2014 Annual Results as and when appropriate.

CONTINUAL SUSPENSION OF TRADING

At the request of the Company, trading in the Company’s shares (stock code: 00967) and debt securities (stock code: 04561) have been suspended from 9:00 a.m. on 16 March 2015 and the Company received a letter dated 6 July 2015 from the Stock Exchange in relation to the resumption conditions as mentioned in the announcement of the Company dated 9 July 2015. Trading in the Company’s shares and debt securities will continue to suspend until further notice.

By Order of the Board
Sound Global Ltd.
Zhang Jingzhi
Executive Director

Hong Kong, 31 July 2015

As of the date of this announcement, the executive Directors are Wen Yibo, Zhang Jingzhi, Wang Kai, Luo Liyang, Jiang Anping and Liu Wei; and the independent non-executive Directors are Ma Yuanju, Luo Jianhua and Zhang Shuting.

* *For identification purposes only*