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HKC (HOLDINGS) LIMITED
香港建設(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 190)

(Warrant Code: 1403)

(website: www.hkcholdings.com)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a larger loss for the six months ended 30 June 2015 as compared to the unaudited consolidated net loss for the previous corresponding six months ended 30 June 2014. The larger loss is largely due to (i) a decrease in the fair value for the investment properties under construction in Shanghai as pre-leasing market studies indicate that lease rates will be lower than initially expected given an expected oversupply in the Hongkou District; and (ii) an impairment loss on property held for sale in Shenyang as oversupply is resulting in lower than expected prices and profit margins for its units held for sale.

The information contained in this profit warning announcement is based on the unaudited consolidated accounts of the Group for the six months ended 30 June 2015.

SHAREHOLDERS AND POTENTIAL INVESTORS ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY. IF IN DOUBT, THEY SHOULD CONSULT THEIR OWN PROFESSIONAL ADVISERS.

This announcement is made by HKC (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

* For identification purposes only

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the unaudited consolidated accounts of the Group for the six months ended 30 June 2015, the Group is expected to record a larger loss for the six months ended 30 June 2015 as compared to the unaudited consolidated net loss for the previous corresponding six months ended 30 June 2014. The net loss of the Group for the six months ended 30 June 2015 would increase by about 250% compared with the net group loss recorded for the corresponding period ended 30 June 2014. The larger loss is largely due to (i) a decrease in the fair value for the investment properties under construction in Shanghai as pre-leasing market studies indicate that lease rates will be lower than initially expected given an expected oversupply in the Hongkou District; and (ii) an impairment loss on property held for sale in Shenyang as oversupply is resulting in lower than expected prices and profit margins for its units held for sale.

The information contained in this profit warning announcement is based on a preliminary assessment based on the unaudited consolidated accounts of the Group for the six months ended 30 June 2015 and the information currently available to the Board, which is subject to the review by the Company’s auditors. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2015 which is expected to be published in the end of August 2015.

SHAREHOLDERS AND POTENTIAL INVESTORS ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY. IF IN DOUBT, THEY SHOULD CONSULT THEIR OWN PROFESSIONAL ADVISERS.

By order of the Board
HKC (HOLDINGS) LIMITED
OEI Kang, Eric
Executive Director and Chief Executive Officer

Hong Kong, 5 August 2015

As at the date of this announcement, the Board comprises eight directors, of which Mr. OEI Kang, Eric, Mr. CHAN Kwok Fong, Joseph, Mr. LEE Shiu Yee, Daniel and Mr. WONG Jake Leong, Sammy are executive directors; Mr. OEI Tjie Goan is non-executive director; Mr. CHUNG Cho Yee, Mico, Mr. CHENG Yuk Wo and Mr. Albert Thomas DA ROSA, Junior are independent non-executive directors.