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## **International Standard Resources Holdings Limited**

**標準資源控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 91)

(Warrant Code: 01407)

### **VOLUNTARY ANNOUNCEMENT UPDATE ON COALBED METHANE BUSINESS IN ANHUI PROVINCE OF THE PRC**

This is a voluntary announcement made by the Company.

The Board is pleased to announce that, on 31 July 2015, Can-Elite entered into the Strategic Cooperation Framework Agreement on Sunan Coalbed Gas Integrated Development Project with Suzhou Municipal People's Government and the Investment Cooperation Agreement on Coalbed Gas Development and Utilisation Project with Suzhou Municipal Development and Reform Commission.

This is a voluntary announcement made by International Standard Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Company wishes to provide a business update of the Group with the objective of informing our shareholders and potential investors the latest business development of the Group.

References are made to the announcements dated 2 September 2013, 27 May 2014 and 24 June 2014 issued by the Company to update information on coalbed methane business in Anhui Province of the People's Republic of China (the “**PRC**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 31 July 2015, Canada Can-Elite Energy Limited (“**Can-Elite**”), a wholly-owned subsidiary of the Company, entered into the Strategic Cooperation Framework Agreement on Sunan Coalbed Gas Integrated Development Project and the Investment Cooperation Agreement on Coalbed Gas Development and Utilisation Project (collectively, the “**Cooperation Framework Agreements**”) respectively with Suzhou Municipal People’s Government (“**Suzhou Municipal People’s Government**”) and Suzhou Municipal Development and Reform Commission (“**Suzhou Municipal Development and Reform Commission**”).

According to the Strategic Cooperation Framework Agreement on Sunan Coalbed Gas Integrated Development Project, Suzhou Municipal People’s Government shall support Can-Elite’s expansion of its coalbed gas integrated development project and strengthen coordination of projects with external parties with a view to getting the project to be included under the state and provincial related energy development planning. In addition, it shall timely establish the project coordination entity; assist Can-Elite in executing the project construction conditions; and provide support and assistance in the areas of acquiring land for construction and environmental protection to create a sound investment and operating environment for Can-Elite.

According to the Investment Cooperation Agreement on Coalbed Gas Development and Utilisation Project, Suzhou Municipal Development and Reform Commission has agreed and shall support Can-Elite’s construction of a coalbed primary station and ancillary stations within Suzhou and will actively assist Can-Elite in implementing the site selection for project development and coordinating all relevant permit procedures for the processing and utilisation of coalbed gas produced from the exploration wells.

## **REASONS FOR ENTERING INTO OF THE COOPERATION FRAMEWORK AGREEMENTS**

The entering into of the Cooperation Framework Agreements will be conducive to building a long-term relationship between the Group with Suzhou Municipal People’s Government and Suzhou Municipal Development and Reform Commission to push ahead the development and utilisation of coalbed gas in Sunan, Suzhou in an effort to build a solid platform for the joint development of coalbed gas between Can-Elite and the local PRC government, and reach out target customers by capitalising on the assistance of the local PRC government. At the same time, it will fully utilise the extraction of coalbed gas within Suzhou and support industrial projects that use clean energy to alleviate the conflicts between the pressure on environmental protection and economic development with a view to promoting economic development and achieving mutual benefits and a win-win outcome.

The directors of the Company confirmed that, to the best of their knowledge, information and belief having made all reasonable enquiries, Suzhou Municipal People's Government and Suzhou Municipal Development and Reform Commission are independent third parties not related to the Company and the connected persons (as defined in the Listing Rules) of the Company.

By order of the Board  
**International Standard Resources Holdings Limited**  
**Tam Tak Wah**  
*Executive Director*

Hong Kong, 14 August 2015

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Wai Keung, Mr. Tam Tak Wah and Ms. Tsang Ching Man and the independent non-executive directors of the Company are Mr. Chan Tsz Kit, Mr. Chan Yim Por Bonnie, Mr. Albert Saychuan Cheok (Chairman) and Mr. Wang Li.*