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GR PROPERTIES LIMITED

國 銳 地 產 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 108)

PROFIT WARNING

This announcement is made by GR Properties Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform holders of the Company’s shares (the “**Shareholders**”) and potential investors that based on the management’s preliminary assessment of the Group’s unaudited consolidated management accounts, the Group is expected to record a loss attributable to Shareholders for the six months ended 30 June 2015 as compared to the profit attributable to Shareholders for the five months ended 30 June 2014.

The Board believes that the loss for the period is mainly due to the recognition of loss from a fair value adjustment of investment properties, which is a non-cash item and no material adverse effect on the Group’s cash flows is expected.

As the Company is still in the process of compiling and finalising the interim results, the information contained in this announcement is a preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group and is not based on any figures or information that has been audited or reviewed by the Company’s auditors. The interim results of the Group will be announced by the end of August 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GR Properties Limited
Wei Chunxian
Chairman

Hong Kong, 25 August 2015

As at the date of this announcement, the executive directors of the Company are Mr. Wei Chunxian, Mr. Sun Zhongmin and Ms. Liu Shuhua; and the independent non-executive directors of the Company are Mr. Tung Woon Cheung Eric, Mr. Mak Kwong Yiu and Mr. Chui Tsan Kit.