

iShares MSCI China Index ETF

iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

iShares S&P BSE SENSEX India Index ETF

iShares MSCI Asia APEX 50 Index ETF

iShares MSCI Asia APEX Mid Cap Index ETF

iShares MSCI Asia APEX Small Cap Index ETF

iShares MSCI Emerging Asia Index ETF

iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

iShares CSI A-Share Energy Index ETF\* (\*This is a synthetic ETF)

iShares CSI A-Share Materials Index ETF\* (\*This is a synthetic ETF)

iShares CSI A-Share Financials Index ETF\* (\*This is a synthetic ETF)

iShares CSI A-Share Infrastructure Index ETF\* (\*This is a synthetic ETF)

iShares CSI A-Share Consumer Discretionary Index ETF\* (\*This is a synthetic ETF)

iShares CSI A-Share Consumer Staples Index ETF\* (\*This is a synthetic ETF)

iShares RMB Bond Index ETF

**(Sub-funds of iShares Asia Trust)**

# iShares Asia Trust

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## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

#### Introduction

The iShares MSCI China Index ETF (the "MSCI China ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 23rd November 2001 and commenced trading under the stock code 2801 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 28th November 2001. The MSCI China ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The MSCI China ETF is benchmarked against the MSCI China Index. The Manager of the MSCI China ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

As of 30th June 2015, the MSCI China ETF may invest in Chinese securities (H-shares, Red Chips and P Chips) listed on the SEHK and B-shares of Chinese securities listed on the Shanghai Stock Exchange and the Shenzhen Stock Exchange. Under the PRC Corporate Income Tax Law, the MSCI China ETF may be liable to pay PRC tax on the capital gains realized in the trading of these securities. However, no provision was made for taxation from such gains in the financial statements as the Manager believes that the MSCI China ETF can sustain a position for not filing a tax return based on the existing tax regulations and that the enforcement of such PRC tax on capital gains is not probable.

#### Fund Performance

The MSCI China ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the MSCI China Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2015, the net asset value, applicable to primary market creations and redemptions ("Dealing NAV") per unit of the MSCI China ETF was HK\$24.39, and there were 174,000,000 units outstanding. The total size of the Sub-Fund was approximately HK\$4.2 billion.

A summary of the performance of the MSCI China ETF<sup>(a)</sup> is given below.

	01.01.2015 to 30.06.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	01.01.2009 to 31.12.2009	01.01.2008 to 31.12.2008	23.11.2001 (date of inception) to 30.06.2015 <sup>(f)</sup>
<b>Total Return<sup>(b)</sup> in HK\$</b>									
MSCI China Index <sup>(c)</sup>	14.62%	7.98%	3.68%	22.50%	-18.48%	4.89%	62.37%	-51.12%	14.78%
MSCI China ETF NAV-to-NAV <sup>(d)</sup>	14.34%	7.33%	3.06%	21.46%	-18.87%	3.96%	59.16%	-51.19%	13.77%
MSCI China ETF Market-to-Market (MKT) <sup>(e)</sup>	14.66%	6.98%	2.43%	21.88%	-18.99%	4.50%	56.86%	-50.64%	13.48%

The MSCI China Index is a free-float adjusted market capitalization-weighted index that is compiled and published by MSCI Inc. It is designed to track the equity market performance of Chinese securities (H-shares, Red Chips and P Chips) listed on the SEHK and B-shares of Chinese securities listed on the Shanghai Stock Exchange and the Shenzhen Stock Exchange. The difference in performance between the MSCI China Index and the MSCI China ETF is mainly attributed to fees and expenses, and security misweights.

<sup>(a)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>(b)</sup> Total return represents the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

<sup>(c)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

<sup>(d)</sup> Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

<sup>(e)</sup> Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

<sup>(f)</sup> This is the annualized return since fund inception.

## **REPORT OF THE MANAGER TO THE UNITHOLDERS**

### » **iShares MSCI China Index ETF**

(a Sub-Fund of iShares Asia Trust)

#### Fund Activities

The average daily trading volume for the MSCI China ETF during the period was reported by Bloomberg to be approximately 568,639 units. As at 30th June 2015, the MSCI China ETF comprised 174,000,000 outstanding units.

#### Index Activities

The MSCI China Index underwent two regular reviews during the period. As at 30th June 2015, the MSCI China ETF held all constituents in the MSCI China Index.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Introduction

The iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF) (the "A50 China ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 15th November 2004 and commenced trading under the stock code 2823 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 18th November 2004. The A50 China ETF is a unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The A50 China ETF is benchmarked against the FTSE China A50 Index (the "A50 Index"). The Manager of the A50 China ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

The A50 China ETF may invest in a combination of A-Shares, physical A-Share exchange traded funds ("Physical A-Share ETFs"), as well as derivative instruments. These derivative instruments, referred to as China A-Share Access Products ("CAAPs") are linked to A-Shares or an A-Share index and are intended to provide economic performance equivalent to holding the underlying A-Shares or the A-Share index. The CAAPs are issued by one or more Qualified Foreign Institutional Investors ("QFIIs") or their affiliates (together, "CAAP Issuers"). The Manager expanded its investment universe to include direct investments in A-Shares on behalf of the A50 China ETF through QFII quota and Renminbi Qualified Foreign Institutional Investor ("RQFII") quota on 2nd August 2013 and 1st September 2014 respectively.

With effect from 19th August 2013, the A50 China ETF may invest up to 10% of its net asset value ("NAV") in Physical A-Share ETFs for cash management and contingency purposes. During the period and as of 30th June 2015, the A50 China ETF did not invest into any Physical A-Share ETFs.

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the A50 China ETF's gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the A50 China ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the A50 China ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 ("Circular 79"), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC"), and the State Administration of Taxation ("SAT") acting with State Council's approval, a temporary exemption was provided to QFIIs/RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law.

As a result of Circular 79, the Manager made a number of changes to the A50 China ETF's tax provisioning policy. More specifically, the Manager decided in respect of the A50 China ETF's underlying PRC investments to 1) reverse its unrealized gain provisions to date, 2) further withhold, based on independent advice, any capital gains tax ("CGT") shortfall of provisioning on realized gains in respect of CAAPs for the period from 1 January 2008, up to and including 14th November 2014, and 3) request that the CAAP Issuers cease to withhold any CGT on gains realized in respect of CAAPs post 17th November 2014, as well as cease to return any CGT realized and retained after the agreed 5 year anniversary. Investors should note that there is an amount of realized gains on CAAPs for which a tax provision has not been made since inception of the A50 China ETF to 1st January 2008. Should the PRC tax authorities require further provision to reflect any CGT shortfall on gains realized prior to 1st January 2008, it may significantly impact the NAV of the A50 China ETF.

With respect to the A50 China ETF gains realized prior to 17th November 2014, the A50 China ETF will continue to maintain this provision until the PRC authorities provide further clarity on a number of uncertainties, including but not exclusively, calculation methodology, settlement process, and treaty relief. Any shortfall of CGT due to the PRC as result of these pending uncertainties may significantly impact the NAV of the A50 China ETF. As at 30th June 2015, approximately HK\$915 million (31st December 2014: HK\$916 million) has been withheld by certain CAAP Issuers on realized gains.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Fund Performance

The A50 China ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the A50 Index in Hong Kong dollar ("HK\$") terms. As of 30th June 2015, the Dealing NAV per unit of the A50 China ETF was HK\$15.43 and there were 3,420,000,000 units outstanding. The total size of the Sub-Fund was approximately HK\$52.8 billion.

A summary of the performance of the A50 China ETF<sup>(a)</sup> is given below.

	01.01.2015 to 30.06.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	01.01.2009 to 31.12.2009	01.01.2008 to 31.12.2008	15.11.2004 (date of inception) to 30.06.2015 <sup>(f)</sup>
<b>Total Return<sup>(b)</sup> in HK\$</b>									
<b>A50 Index<sup>(c)</sup></b>	11.48%	67.53%	-8.94%	15.50%	-13.45%	-19.29%	85.76%	-65.50%	16.16%
<b>A50 China ETF NAV-to-NAV<sup>(d)</sup></b>	<b>10.22%</b>	<b>61.21%</b>	<b>-12.25%</b>	<b>10.38%</b>	<b>-15.00%</b>	<b>-21.34%</b>	<b>80.93%</b>	<b>-66.20%</b>	<b>13.94%</b>
<b>A50 China ETF Market-to-Market (MKT)<sup>(e)</sup></b>	10.17%	41.98%	-13.88%	9.66%	-17.50%	-13.75%	79.80%	-65.15%	13.03%

The FTSE China A50 Index is compiled and published by FTSE International Limited and comprises the top 50 A-Share companies by market capitalization and was launched on 13th December 2003. It is a net total return index which means that the net dividends of the securities of the FTSE China A50 Index are reinvested. The FTSE China A50 Index operates under clearly defined rules published by the index provider and is a tradable index with liquidity. In addition, the FTSE China A50 Index covers both the Shanghai and Shenzhen markets. The difference in performance between the A50 Index and the A50 China ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

<sup>(a)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>(b)</sup> Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

<sup>(c)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

<sup>(d)</sup> Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

<sup>(e)</sup> Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

<sup>(f)</sup> This is the annualized return since fund inception.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Fund Activities

The trading volume for the A50 China ETF reflected continued interest in the domestic A-Share markets from investors. The average daily trading volume surged to approximately 264.8 million units during the period according to Bloomberg. Its high liquidity often placed A50 China ETF in the top 10 most heavily traded stocks on the SEHK. As at 30th June 2015, there were 3,420,000,000 units outstanding.

#### Index Activities

The A50 Index underwent two regular quarterly reviews during the period. As at 30th June 2015, the A50 China ETF had exposure to all\* of the constituents in the FTSE China A50 Index.

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\* The A50 China ETF held all the constituents comprising the FTSE China A50 Index, in which 1 constituent was held indirectly through CAAPs, and 49 constituents were held both directly in listed equities and indirectly through CAAPs.



## **REPORT OF THE MANAGER TO THE UNITHOLDERS**

### » **iShares S&P BSE SENSEX India Index ETF**

(a Sub-Fund of iShares Asia Trust)

#### Introduction

The iShares S&P BSE SENSEX India Index ETF (the "SENSEX India ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 31st October 2006 and commenced trading under the stock code 2836 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 2nd November 2006. The SENSEX India ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The SENSEX India ETF is benchmarked against the S&P BSE SENSEX Index (the "SENSEX Index"). The Manager of the SENSEX India ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

Until June 2009, the SENSEX India ETF invested solely in derivative instruments. These derivative instruments, referred to as India Access Products ("IAPs") were linked to the underlying Indian shares and were intended to provide economic performance equivalent to holding the underlying Indian shares. On 10th June 2009, the Manager announced its intention to restructure the SENSEX India ETF to allow it to invest directly in Indian securities in addition to IAPs. The restructuring involved the establishment of iShares BSE SENSEX Mauritius Company, a wholly owned subsidiary of the SENSEX India ETF incorporated in Mauritius (the "Mauritius Subsidiary"), to invest in Indian securities and/or IAPs. The restructure was completed on 22nd June 2009.

Following the restructure: (a) the underlying investments of the Mauritius Subsidiary, together with the direct investments made by the SENSEX India ETF, must in aggregate comply with the SENSEX India ETF's investment restrictions; (b) the SENSEX India ETF will not incur additional fees and expenses as a result of the establishment of the Mauritius Subsidiary as the Manager will rebate to the SENSEX India ETF the amount of ordinary fees and expenses incurred by the Mauritius Subsidiary (other than IAP commissions); and (c) the various reports required to be prepared for the SENSEX India ETF will be prepared in a consolidated form so as to include the assets (including the underlying investment portfolio) and liabilities of the Mauritius Subsidiary.

Following the restructure, the SENSEX India ETF may invest up to 15% of its net asset value in IAPs, with a maximum exposure to any single issuer of 10% of its net asset value. As indicated above, an IAP is a derivative instrument and is not the same as direct holding or investment in the underlying Indian shares.

#### India Tax Law Changes

The President of India enacted the Finance Bill for 2012-13 on 28th May 2012 which contained key tax changes and clarifying amendments to the Indian Income Tax Act 1961 (the "Tax Act") that essentially seek to bring into India taxation capital gains arising from the transfers of Indian securities both indirectly, via the indirect transfers thereof (retrospectively and prospectively), and directly via the introduction of general anti-avoidance rules ("GAAR"). With the recent enactment of the 2015-16 Finance Act under the leadership of India's new Prime Minister, there is yet another deferral of the effective date of GAAR until 1st April 2017, but no detailed guidelines as to implementation of GAAR have been issued. As to the indirect transfer rules, though the 2015-16 Finance Act did provide some favourable threshold guidance, albeit prospective, as to the determination of whether a non-resident company derives the value of its shares substantially from assets located in India, in addition to an exemption from such rules to small shareholding (<5%) investors, it failed to address all concerns to foreign investors. Uncertainties prevail as to the relevance and impact of the indirect tax transfer rules to multi-tier fund structures, including the implications of possible retrospective enforcement. Though many of India's action since legislation of these rules seem to indicate that their indirect tax transfers rules are more broad-scoped than initially intended, India has still not provided sufficient clarity on such matters. More detailed guidelines and clarifications are much awaited.

As such, the returns of the SENSEX India ETF via its holdings in Indian investments may as a result be adversely impacted.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

#### Fund Performance

The SENSEX India ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the S&P BSE SENSEX Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2015, the Dealing NAV per unit of the SENSEX India ETF was HK\$19.62, and there were 58,400,000 units outstanding. The total size of the Sub-Fund was approximately HK\$1.1 billion.

A summary of the performance of the SENSEX India ETF<sup>(a)</sup> is given below.

	01.01.2015 to 30.06.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	01.01.2009 to 31.12.2009	01.01.2008 to 31.12.2008	31.10.2006 (date of inception) to 30.06.2015 <sup>(f)</sup>
<b>Total Return<sup>(b)</sup> in HK\$</b>									
<b>SENSEX Index<sup>(c)</sup></b>	0.91%	29.24%	-1.90%	23.80%	-35.76%	24.31%	92.00%	-61.24%	6.22%
<b>SENSEX India ETF NAV-to-NAV<sup>(d)</sup></b>	<b>0.42%</b>	<b>27.78%</b>	<b>-2.89%</b>	<b>22.57%</b>	<b>-36.38%</b>	<b>22.81%</b>	<b>87.00%</b>	<b>-61.58%</b>	<b>4.84%</b>
<b>SENSEX India ETF Market-to-Market (MKT)<sup>(e)</sup></b>	-1.41%	29.92%	-2.93%	21.33%	-35.94%	23.32%	84.85%	-60.34%	4.94%

The SENSEX Index is a float adjusted market capitalization-weighted index that is compiled and published by Asia Index Private Limited, a joint venture company established by BSE Limited ("BSE") and S&P Dow Jones Indices LLC. It comprises the 30 largest and most actively traded stocks, representative of various sectors, on BSE. The difference in performance between the SENSEX Index and the SENSEX India ETF is mainly attributed to fees and expenses, and a different currency exchange rate used for fund valuation and index calculation.

#### Fund Activities

The average daily trading volume for the SENSEX India ETF during the period was reported by Bloomberg to be approximately 328,819 units. As at 30th June 2015, a total of 58,400,000 units were outstanding.

#### Index Activities

The SENSEX Index had one regular review during the period. As at 30th June 2015, the SENSEX India ETF invested all, or substantially all, of its assets in Indian equity securities through the Mauritius Subsidiary, in substantially the same weightings as constituted in the SENSEX Index.

<sup>(a)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>(b)</sup> Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

<sup>(c)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund. Starting on the 14th of September 2011, the calculation of the Total Return Index has been adjusted by the index provider as from the date of inception. The S&P BSE SENSEX Index performance for comparative periods has been restated accordingly.

<sup>(d)</sup> Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

<sup>(e)</sup> Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

<sup>(f)</sup> This is the annualized return since fund inception.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares MSCI Asia APEX 50 Index ETF

(a Sub-Fund of iShares Asia Trust)

#### Introduction

The iShares MSCI Asia APEX 50 Index ETF (the "MSCI Asia APEX 50 ETF"), (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 12th March 2009 and commenced trading under the stock code 3010 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 23rd April 2009. The MSCI Asia APEX 50 ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The MSCI Asia APEX 50 ETF is benchmarked against the MSCI Asia APEX 50 Index. The Manager of the MSCI Asia APEX 50 ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

#### Fund Performance

The MSCI Asia APEX 50 ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the MSCI Asia APEX 50 Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2015, the Dealing NAV per unit of the MSCI Asia APEX 50 ETF was HK\$45.94, and there were 2,400,000 units outstanding. The total size of the Sub-Fund was approximately HK\$110.2 million.

A summary of the performance of the MSCI Asia APEX 50 ETF<sup>(a)</sup> is given below.

	01.01.2015 to 30.06.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.03.2009 (date of inception) to 31.12.2009	12.03.2009 (date of inception) to 30.06.2015
Total Return <sup>(b)</sup> in HK\$								
MSCI Asia APEX 50 Index <sup>(c)</sup>	8.38%	4.41%	6.34%	24.90%	-12.71%	15.70%	79.62%	13.78% <sup>(f)</sup>
MSCI Asia APEX 50 ETF NAV-to-NAV <sup>(d)</sup>	7.99%	3.88%	5.51%	24.25%	-13.45%	15.13%	78.15%	13.03% <sup>(f)</sup>
MSCI Asia APEX 50 ETF Market-to-Market (MKT) <sup>(e)</sup>	6.82%	4.20%	6.01%	22.48%	-12.57%	15.42%	44.05% <sup>(g)</sup>	13.15% <sup>(h)</sup>

The MSCI Asia APEX 50 Index is a free float-adjusted market capitalization-weighted index that is compiled and published by MSCI Inc. It is designed to track the 50 largest stocks in the Asia ex Japan region represented in the MSCI AC Asia ex Japan Index. The MSCI Asia APEX 50 Index serves as a tradable proxy to the broader MSCI AC Asia ex Japan Index. The difference in performance between the MSCI Asia APEX 50 Index and the MSCI Asia APEX 50 ETF is mainly attributed to fees and expenses, and security misweights.

<sup>(a)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>(b)</sup> Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

<sup>(c)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

<sup>(d)</sup> Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

<sup>(e)</sup> Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

<sup>(f)</sup> This is the annualized return since fund inception. The Sub-Fund was established on 12th March 2009 and listed on 23rd April 2009.

<sup>(g)</sup> This is the return since listing of the Sub-Fund (23rd April 2009).

<sup>(h)</sup> This is the annualized return since listing of the Sub-Fund (23rd April 2009).

## **REPORT OF THE MANAGER TO THE UNITHOLDERS**

### **» iShares MSCI Asia APEX 50 Index ETF**

(a Sub-Fund of iShares Asia Trust)

#### Fund Activities

The average daily trading volume for the MSCI Asia APEX 50 ETF during the period was reported by Bloomberg to be approximately 2,372 units. As at 30th June 2015, the MSCI Asia APEX 50 ETF comprised 2,400,000 outstanding units.

#### Index Activities

The MSCI Asia APEX 50 Index underwent two regular reviews during the period. As at 30th June 2015, the MSCI Asia APEX 50 ETF held all constituents in the MSCI Asia APEX 50 Index.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares MSCI Asia APEX Mid Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

#### Introduction

The iShares MSCI Asia APEX Mid Cap Index ETF (the “MSCI Asia APEX Mid Cap ETF”) (the “Sub-Fund”), a sub-fund of the iShares Asia Trust (the “Trust”), was launched on 12th March 2009 and commenced trading under the stock code 3032 on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 23rd April 2009. The MSCI Asia APEX Mid Cap ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The MSCI Asia APEX Mid Cap ETF is benchmarked against the MSCI Asia APEX Mid Cap 50 Index. The Manager of the MSCI Asia APEX Mid Cap ETF is BlackRock Asset Management North Asia Limited (the “Manager”) and the trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

#### Fund Performance

The MSCI Asia APEX Mid Cap ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the MSCI Asia APEX Mid Cap 50 Index in Hong Kong dollar (“HK\$”) terms. As at 30th June 2015, the Dealing NAV per unit of the MSCI Asia APEX Mid Cap ETF was HK\$40.12, and there were 800,000 units outstanding. The total size of the Sub-Fund was approximately HK\$32.1 million.

A summary of the performance of the MSCI Asia APEX Mid Cap ETF<sup>(a)</sup> is given below.

	01.01.2015 to 30.06.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.03.2009 (date of inception) to 31.12.2009	12.03.2009 (date of inception) to 30.06.2015
Total Return <sup>(b)</sup> in HK\$								
MSCI Asia APEX Mid Cap 50 Index <sup>(d)</sup>	4.63%	-4.69%	6.66%	21.66%	-24.63%	12.67%	110.94%	9.79% <sup>(f)</sup>
MSCI Asia APEX Mid Cap ETF NAV-to-NAV <sup>(d)</sup>	5.85%	-5.54%	5.64%	21.10%	-25.65%	12.13%	106.35%	8.97% <sup>(f)</sup>
MSCI Asia APEX Mid Cap ETF Market-to-Market (MKT) <sup>(d)</sup>	5.69%	-5.45%	6.20%	19.20%	-24.87%	10.15%	60.75% <sup>(g)</sup>	9.44% <sup>(h)</sup>

The MSCI Asia APEX Mid Cap 50 Index is a free float-adjusted market capitalization-weighted index that is compiled and published by MSCI Inc. It is designed to track the 50 largest stocks in the Asia ex Japan region represented in the MSCI AC Asia ex Japan Mid Cap Index. The MSCI Asia APEX Mid Cap 50 Index serves as a tradable proxy to the broader MSCI AC Asia ex Japan Mid Cap Index. The difference in performance between the MSCI Asia APEX Mid Cap 50 Index and the MSCI Asia APEX Mid Cap ETF is mainly attributed to fees and expenses, and security misweights.

#### Fund Activities

The average daily trading volume for the MSCI Asia APEX Mid Cap ETF during the period was reported by Bloomberg to be approximately 1,174 units. As at 30th June 2015, the MSCI Asia APEX Mid Cap ETF comprised 800,000 outstanding units.

#### Index Activities

The MSCI Asia APEX Mid Cap 50 Index underwent two regular reviews during the period. As at 30th June 2015, the MSCI Asia APEX Mid Cap ETF held all constituents in the MSCI Asia APEX Mid Cap 50 Index.

<sup>(a)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>(b)</sup> Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June /31st December.

<sup>(c)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

<sup>(d)</sup> Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

<sup>(e)</sup> Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

<sup>(f)</sup> This is the annualized return since fund inception. The Sub-Fund was established on 12th March 2009 and listed on 23rd April 2009.

<sup>(g)</sup> This is the return since listing of the Sub-Fund (23rd April 2009).

<sup>(h)</sup> This is the annualized return since listing of the Sub-Fund (23rd April 2009).

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares MSCI Asia APEX Small Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

#### Introduction

The iShares MSCI Asia APEX Small Cap Index ETF (the “MSCI Asia APEX Small Cap ETF”) (the “Sub-Fund”), a sub-fund of the iShares Asia Trust (the “Trust”), was launched on 12th March 2009 and commenced trading under the stock code 3004 on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 23rd April 2009. The MSCI Asia APEX Small Cap ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The MSCI Asia APEX Small Cap ETF is benchmarked against the MSCI Asia APEX Small Cap 200 Index. The Manager of the MSCI Asia APEX Small Cap ETF is BlackRock Asset Management North Asia Limited (the “Manager”) and the trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

#### Fund Performance

The MSCI Asia APEX Small Cap ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the MSCI Asia APEX Small Cap 200 Index in Hong Kong dollar (“HK\$”) terms. As at 30th June 2015, the Dealing NAV per unit of the MSCI Asia APEX Small Cap ETF was HK\$46.43, and there were 1,600,000 units outstanding. The total size of the Sub-Fund was approximately HK\$74.3 million.

A summary of the performance of the MSCI Asia APEX Small Cap ETF<sup>(a)</sup> is given below.

	01.01.2015 to 30.06.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.03.2009 (date of inception) to 31.12.2009	12.03.2009 (date of inception) to 30.06.2015
Total Return <sup>(b)</sup> in HK\$								
MSCI Asia APEX Small Cap 200 Index <sup>(c)</sup>	11.32%	-6.85%	13.05%	18.33%	-24.14%	21.72%	119.30%	17.82% <sup>(d)</sup>
MSCI Asia APEX Small Cap ETF NAV-to-NAV <sup>(e)</sup>	12.02%	-7.26%	11.44%	16.95%	-24.76%	20.34%	106.35%	15.87% <sup>(d)</sup>
MSCI Asia APEX Small Cap ETF Market-to-Market (MKT) <sup>(f)</sup>	10.56%	-6.99%	12.37%	14.97%	-24.42%	20.45%	53.13% <sup>(g)</sup>	10.85% <sup>(h)</sup>

The MSCI Asia APEX Small Cap 200 Index is a free float-adjusted market capitalization-weighted index that is compiled and published by MSCI Inc. It is designed to track the 200 largest stocks in the Asia ex Japan region represented in the MSCI AC Asia ex Japan Small Cap Index. The MSCI Asia APEX Small Cap 200 Index serves as a tradable proxy to the broader MSCI AC Asia ex Japan Small Cap Index. The difference in performance between the MSCI Asia APEX Small Cap 200 Index and the MSCI Asia APEX Small Cap ETF is mainly attributed to fees and expenses, and security misweights.

#### Fund Activities

The average daily trading volume for the MSCI Asia APEX Small Cap ETF during the period was reported by Bloomberg to be approximately 1,021 units. As at 30th June 2015, the MSCI Asia APEX Small Cap ETF comprised 1,600,000 outstanding units.

#### Index Activities

The MSCI Asia APEX Small Cap 200 Index underwent two regular reviews during the period. As at 30th June 2015, the MSCI Asia APEX Small Cap ETF held all constituents in the MSCI Asia APEX Small Cap 200 Index.

<sup>(a)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>(b)</sup> Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

<sup>(c)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

<sup>(d)</sup> Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

<sup>(e)</sup> Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

<sup>(f)</sup> This is the annualized return since fund inception. The Sub-Fund was established on 12th March 2009 and listed on 23rd April 2009.

<sup>(g)</sup> This is the return since listing of the Sub-Fund (23rd April 2009).

<sup>(h)</sup> This is the annualized return since listing of the Sub-Fund (23rd April 2009).

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

#### Introduction

The iShares MSCI Emerging Asia Index ETF (the “MSCI Emerging Asia ETF”) (the “Sub-Fund”), a sub-fund of the iShares Asia Trust (the “Trust”), was launched on 12th March 2009 and commenced trading under the stock code 2802 on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 23rd April 2009. The MSCI Emerging Asia ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The MSCI Emerging Asia ETF is benchmarked against the MSCI EM Asia Index. The Manager of the MSCI Emerging Asia ETF is BlackRock Asset Management North Asia Limited (the “Manager”) and the trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

#### Fund Performance

The MSCI Emerging Asia ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the MSCI EM Asia Index in Hong Kong dollar (“HK\$”) terms. As at 30th June 2015, the Dealing NAV per unit of the MSCI Emerging Asia ETF was HK\$45.93 and there were 3,600,000 units outstanding. The total size of the Sub-Fund was approximately HK\$165.3 million.

A summary of the performance of the MSCI Emerging Asia ETF<sup>(a)</sup> is given below.

	01.01.2015 to 30.06.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.03.2009 (date of inception) to 31.12.2009	12.03.2009 (date of inception) to 30.06.2015
Total Return <sup>(b)</sup> in HK\$								
MSCI EM Asia Index <sup>(c)</sup>	5.04%	4.91%	2.02%	20.58%	-17.52%	19.28%	93.32%	16.22% <sup>(d)</sup>
MSCI Emerging Asia ETF NAV-to-NAV <sup>(d)</sup>	4.46%	5.12%	0.53%	18.34%	-15.33%	19.53%	92.02%	15.94% <sup>(d)</sup>
MSCI Emerging Asia ETF Market-to-Market (MKT) <sup>(e)</sup>	4.11%	4.76%	0.52%	18.07%	-14.95%	19.81%	50.02% <sup>(d)</sup>	13.21% <sup>(d)</sup>

The MSCI EM Asia Index is a free float-adjusted market capitalization-weighted index that is compiled and published by MSCI Inc. It is designed to track the equity market performance of emerging market countries of Asia. The MSCI Emerging Asia ETF is not a registered Foreign Portfolio Investor (“FPI”) with the Securities and Exchange Investment Board of India (“SEBI”) and is investing in the iShares S&P BSE SENSEX India Index ETF to gain exposure to the Indian market segment of the MSCI EM Asia Index. There is no additional management fee charged to the MSCI Emerging Asia ETF for holding iShares S&P BSE SENSEX India Index ETF. The difference in performance between the MSCI EM Asia Index and the MSCI Emerging Asia ETF is mainly attributed to fees and expenses, and security misweights.

#### Fund Activities

The average daily trading volume for the MSCI Emerging Asia ETF during the period was reported by Bloomberg to be approximately 7,630 units. As at 30th June 2015, the MSCI Emerging Asia ETF comprised 3,600,000 outstanding units.

#### Index Activities

The MSCI EM Asia Index underwent two regular reviews during the period. As at 30th June 2015, the MSCI Emerging Asia ETF held 343\* constituents versus the 545 constituents in the MSCI EM Asia Index.

\*The MSCI Emerging Asia ETF directly held 316 constituents and indirectly held 27 constituents through SENSEX India ETF, out of 545 constituents comprising the MSCI EM Asia Index.

<sup>(a)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>(b)</sup> Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

<sup>(c)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

<sup>(d)</sup> Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

<sup>(e)</sup> Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

<sup>(f)</sup> This is the annualized return since fund inception. The Sub-Fund was established on 12th March 2009 and listed on 23rd April 2009.

<sup>(g)</sup> This is the return since listing of the Sub-Fund (23rd April 2009).

<sup>(h)</sup> This is the annualized return since listing of the Sub-Fund (23rd April 2009).

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Introduction

The iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF) (the "CSI 300 A-Share ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 12th November 2009 and commenced trading under the stock code 2846 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 18th November 2009. The CSI 300 A-Share ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The CSI 300 A-Share ETF is benchmarked against the CSI 300 Index. The Manager of the CSI 300 A-Share ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

The CSI 300 A-Share ETF can invest solely in China A-Share Access Products ("CAAPs") or a combination of the iShares CSI Sector Index Funds and CAAPs linked to the sectors of the CSI 300 Index in roughly the same proportions as those sectors represent in the CSI 300 Index (subject to a maximum deviation from each sector weight of 3%). CAAPs are derivative instruments linking to A-Shares and are intended to provide economic performance equivalent to holding the underlying A-Shares. iShares CSI Sector Index Funds also invests in CAAPs. The CSI 300 A-Share ETF does not invest in or hold A-Shares directly. The CAAPs are issued by one or more Qualified Foreign Institutional Investors ("QFIIs") or their affiliates (together, "CAAP Issuers"). The Manager shall ensure that neither the CSI 300 A-Share ETF nor unitholders of the CSI 300 A-Share ETF will suffer any increase in the overall total of initial charges, management fee, or any other costs and charges payable to the Manager as a result of the CSI 300 A-Share ETF's investment in the iShares CSI Sector Index Funds. As at 30th June 2015, the CSI 300 A-Share ETF invests in CAAPs only.

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the CSI 300 A-Share ETF's gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the CSI 300 A-Share ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the CSI 300 A-Share ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains, provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 ("Circular 79"), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC"), and the State Administration of Taxation ("SAT") acting with State Council's approval, a temporary exemption was provided to QFIIs/RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law.

As a result of Circular 79, the Manager made a number of changes to the CSI 300 A-Share ETF's tax provisioning policy. More specifically, the Manager decided in respect of the CSI 300 A-Share ETF's underlying PRC investments to 1) reverse its unrealized gain provisions to date, 2) further withhold, based on independent advice, any capital gains tax ("CGT") shortfall of provisioning on realized gains in respect of CAAPs for the period from its inception date, up to and including 14th November 2014, and 3) request that the CAAP Issuers cease to withhold any CGT on gains realized in respect of CAAPs post 17th November 2014, as well as cease to return any CGT realized and retained after the agreed 5 year anniversary.

With respect to the CSI 300 A-Share ETF gains realized prior to 17th November 2014, the CSI 300 A-Share ETF will continue to maintain this provision until the PRC authorities provide further clarity on a number of uncertainties, including but not exclusively, calculation methodology, settlement process, and treaty relief. Any shortfall of CGT due to the PRC as result of these pending uncertainties may significantly impact the NAV of the CSI 300 A-Share ETF. As at 30th June 2015, approximately HK\$7.0 million (31st December 2014: HK\$7.0 million) has been withheld by certain CAAP Issuers on realized gains.



## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Fund Performance

The CSI 300 A-Share ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the CSI 300 Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2015, the Dealing NAV per unit of the CSI 300 A-Share ETF was HK\$37.72, and there were 10,000,000 units outstanding. The total size of the Sub-Fund was approximately HK\$377.2 million.

A summary of the performance of the CSI 300 A-Share ETF<sup>(a)</sup> is given below.

	01.01.2015 to 30.06.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.11.2009 (date of inception) to 31.12.2009	12.11.2009 (date of inception) to 30.06.2015 <sup>(b)</sup>
Total Return <sup>(b)</sup> in HK\$								
CSI 300 Index <sup>(c)</sup>	27.36%	54.92%	-2.54%	10.70%	-20.55%	-8.16%	2.21%	7.87%
CSI 300 A-Share ETF NAV-to-NAV <sup>(d)</sup>	27.49%	51.18%	-6.62%	1.56%	-24.65%	-4.63%	2.37%	4.49%
CSI 300 A-Share ETF Market-to-Market (MKT) <sup>(e)</sup>	26.78%	38.99%	-10.74%	8.36%	-28.81%	-2.44%	2.15%	3.43%

The CSI 300 Index is a free-float market capitalization-weighted index that is compiled and published by China Securities Index Co. Ltd. ("CSI") since 31st December 2004. The index universe of CSI 300 Index includes all the A Shares listed on the Shanghai Stock Exchange (the Main Board) and the Shenzhen Stock Exchange (the Main Board, the SME Board (Small and Medium Enterprise Board) and ChiNext (the board mainly for hi-tech companies)) satisfying the criteria prescribed by CSI. The difference in performance between the CSI 300 Index and the CSI 300 A-Share ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

#### Fund Activities

The average daily trading volume for the CSI 300 A-Share ETF during the period was reported by Bloomberg to be approximately 132,576 units. As at 30th June 2015, the CSI 300 A-Share ETF comprised 10,000,000 outstanding units.

#### Index Activities

The CSI 300 Index underwent one regular review during the period. As at 30th June 2015, the CSI 300 A-Share ETF held 299 constituents versus the 300 constituents in the CSI 300 Index indirectly.

<sup>(a)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>(b)</sup> Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

<sup>(c)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

<sup>(d)</sup> Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

<sup>(e)</sup> Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

<sup>(f)</sup> This is the annualized return since fund inception. The Sub-Fund was established on 12th November 2009 and listed on 18th November 2009.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares CSI A-Share Energy Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Introduction

The iShares CSI A-Share Energy Index ETF\* (\*This is a synthetic ETF) (the "CSI A-Share Energy ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 12th November 2009 and commenced trading under the stock code 3050 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 18th November 2009. The CSI A-Share Energy ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The CSI A-Share Energy ETF is benchmarked against the CSI 300 Energy Index. The Manager of the CSI A-Share Energy ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

The CSI A-Share Energy ETF invests in derivative instruments. These derivative instruments, referred to as China A-Share Access Products ("CAAPs") are linked to A-Shares and are intended to provide economic performance equivalent to holding the underlying A-Shares. The CSI A-Share Energy ETF does not invest in or hold A-Shares directly. The CAAPs are issued by one or more Qualified Foreign Institutional Investors ("QFIs") or their affiliates (together, "CAAP Issuers").

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the CSI A-Share Energy ETF's gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the CSI A-Share Energy ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the CSI A-Share Energy ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains, provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 ("Circular 79"), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC"), and the State Administration of Taxation ("SAT") acting with State Council's approval, a temporary exemption was provided to QFIIs/RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law.

As a result of Circular 79, the Manager made a number of changes to the CSI A-Share Energy ETF's tax provisioning policy. More specifically, the Manager decided in respect of the CSI A-Share Energy ETF's underlying PRC investments to 1) reverse its unrealized gain provisions to date, 2) further withhold, based on independent advice, any capital gains tax ("CGT") shortfall of provisioning on realized gains in respect of CAAPs for the period from its inception date, up to and including 14th November 2014, and 3) request that the CAAP Issuers cease to withhold any CGT on gains realized in respect of CAAPs post 17th November 2014, as well as cease to return any CGT realized and retained after the agreed 5 year anniversary.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares CSI A-Share Energy Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Introduction

With respect to the CSI A-Share Energy ETF gains realized prior to 17th November 2014, the CSI A-Share Energy ETF will continue to maintain this provision until the PRC authorities provide further clarity on a number of uncertainties, including but not exclusively, calculation methodology, settlement process, and treaty relief. Any shortfall of CGT due to the PRC as result of these pending uncertainties may significantly impact the NAV of the CSI A-Share Energy ETF. As at 30th June 2015, approximately HK\$1.4 million (31st December 2014: HK\$1.4 million) has been withheld by certain CAAP Issuers on realized gains.

#### Fund Performance

The CSI A-Share Energy ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the CSI 300 Energy Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2015, the Dealing NAV per unit of the CSI A-Share Energy ETF was HK\$9.71, and there were 2,500,000 units outstanding. The total size of the Sub-Fund was approximately HK\$24.3 million.

A summary of the performance of the CSI A-Share Energy ETF<sup>(a)</sup> is given below.

	01.01.2015 to 30.06.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.11.2009 (date of inception) to 31.12.2009	12.11.2009 (date of inception) to 30.06.2015 <sup>(f)</sup>
<b>Total Return<sup>(b)</sup> in HK\$</b>								
CSI 300 Energy Index <sup>(d)</sup>	25.68%	23.36%	-29.42%	-1.34%	-19.64%	-7.83%	3.99%	-4.38%
CSI A-Share Energy ETF NAV-to-NAV <sup>(d)</sup>	<b>24.40%</b>	<b>20.99%</b>	<b>-32.27%</b>	<b>-5.69%</b>	<b>-21.39%</b>	<b>-10.60%</b>	<b>3.61%</b>	<b>-7.24%</b>
CSI A-Share Energy ETF Market-to-Market (MKT) <sup>(d)</sup>	22.27%	12.88%	-33.35%	-8.40%	-23.69%	-3.71%	4.18%	-7.49%

The CSI 300 Energy Index is a free-floated market capitalization-weighted index that is compiled and published by China Securities Index Co. Ltd. since 31st December 2004. The CSI 300 Energy Index measures the performance of the energy sector of the CSI 300 Index, representing 3.57% of the CSI 300 Index as at 30th June 2015. The difference in performance between the CSI 300 Energy Index and the CSI A-Share Energy ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

#### Fund Activities

The average daily trading volume for the CSI A-Share Energy ETF during the period was reported by Bloomberg to be approximately 19,947 units. As at 30th June 2015, the CSI A-Share Energy ETF comprised 2,500,000 outstanding units.

#### Index Activities

The CSI 300 Energy Index underwent one regular review for the period. As at 30th June 2015, the CSI A-Share Energy ETF held all constituents in the CSI 300 Energy Index indirectly.

<sup>(a)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>(b)</sup> Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

<sup>(c)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

<sup>(d)</sup> Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

<sup>(e)</sup> Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

<sup>(f)</sup> This is the annualized return since fund inception. The Sub-Fund was established on 12th November 2009 and listed on 18th November 2009.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares CSI A-Share Materials Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Introduction

The iShares CSI A-Share Materials Index ETF\* (\*This is a synthetic ETF) (the "CSI A-Share Materials ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 12th November 2009 and commenced trading under the stock code 3039 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 18th November 2009. The CSI A-Share Materials ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The CSI A-Share Materials ETF is benchmarked against the CSI 300 Materials Index. The Manager of the CSI A-Share Materials ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

The CSI A-Share Materials ETF invests in derivative instruments. These derivative instruments, referred to as China A-Share Access Products ("CAAPs") are linked to A-Shares and are intended to provide economic performance equivalent to holding the underlying A-Shares. The CSI A-Share Materials ETF does not invest in or hold A-Shares directly. The CAAPs are issued by one or more Qualified Foreign Institutional Investors ("QFIIs") or their affiliates (together, "CAAP Issuers").

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the CSI A-Share Materials ETF's gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the CSI A-Share Materials ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the CSI A-Share Materials ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains, provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 ("Circular 79"), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC"), and the State Administration of Taxation ("SAT") acting with State Council's approval, a temporary exemption was provided to QFIIs/RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law.

As a result of Circular 79, the Manager made a number of changes to the CSI A-Share Materials ETF's tax provisioning policy. More specifically, the Manager decided in respect of the CSI A-Share Materials ETF's underlying PRC investments to 1) reverse its unrealized gain provisions to date, 2) further withhold, based on independent advice, any capital gains tax ("CGT") shortfall of provisioning on realized gains in respect of CAAPs for the period from its inception date, up to and including 14th November 2014, and 3) request that the CAAP Issuers cease to withhold any CGT on gains realized in respect of CAAPs post 17th November 2014, as well as cease to return any CGT realized and retained after the agreed 5 year anniversary.

With respect to the CSI A-Share Materials ETF gains realized prior to 17th November 2014, the CSI A-Share Materials ETF will continue to maintain this provision until the PRC authorities provide further clarity on a number of uncertainties, including but not exclusively, calculation methodology, settlement process, and treaty relief. Any shortfall of CGT due to the PRC as result of these pending uncertainties may significantly impact the NAV of the CSI A-Share Materials ETF. As at 30th June 2015, approximately HK\$4.9 million (31st December 2014: HK\$4.9 million) has been withheld by certain CAAP Issuers on realized gains.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares CSI A-Share Materials Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Fund Performance

The CSI A-Share Materials ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the CSI 300 Materials Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2015, the Dealing NAV per unit of the CSI A-Share Materials ETF was HK\$13.01, and there were 1,000,000 units outstanding. The total size of the Sub-Fund was approximately HK\$13.0 million.

A summary of the performance of the CSI A-Share Materials ETF<sup>(a)</sup> is given below.

	01.01.2015 to 30.06.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.11.2009 (date of inception) to 31.12.2009	12.11.2009 (date of inception) to 30.06.2015 <sup>(b)</sup>
Total Return <sup>(b)</sup> in HK\$								
CSI 300 Materials Index <sup>(c)</sup>	33.93%	41.05%	-25.97%	7.97%	-34.21%	1.87%	4.23%	0.30%
CSI A-Share Materials ETF NAV-to-NAV <sup>(d)</sup>	32.52%	37.41%	-28.73%	2.45%	-35.61%	-0.91%	3.93%	-2.85%
CSI A-Share Materials ETF Market-to-Market (MKT) <sup>(e)</sup>	42.89%	29.07%	-30.76%	0.37%	-37.08%	7.28%	3.84%	-1.88%

The CSI 300 Materials Index is a free-float market capitalization-weighted index that is compiled and published by China Securities Index Co. Ltd. since 31st December 2004. The CSI 300 Materials Index measures the performance of the materials sector of the CSI 300 Index, representing 6.88% of the CSI 300 Index as at 30th June 2015. The difference in performance between the CSI 300 Materials Index and the CSI A-Share Materials ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

#### Fund Activities

The average daily trading volume for the CSI A-Share Materials ETF during the period was reported by Bloomberg to be approximately 14,773 units. As at 30th June 2015, the CSI A-Share Materials ETF comprised 1,000,000 outstanding units.

#### Index Activities

The CSI 300 Materials Index underwent one regular review during the period. As at 30th June 2015, the CSI A-Share Materials ETF held all constituents in the CSI 300 Materials Index indirectly.

<sup>(a)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>(b)</sup> Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

<sup>(c)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

<sup>(d)</sup> Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

<sup>(e)</sup> Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

<sup>(f)</sup> This is the annualized return since fund inception. The Sub-Fund was established on 12th November 2009 and listed on 18th November 2009.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares CSI A-Share Financials Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Introduction

The iShares CSI A-Share Financials Index ETF\* (\*This is a synthetic ETF) (the “CSI A-Share Financials ETF”) (the “Sub-Fund”), a sub-fund of the iShares Asia Trust (the “Trust”), was launched on 12th November 2009 and commenced trading under the stock code 2829 on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 18th November 2009. The CSI A-Share Financials ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The CSI A-Share Financials ETF is benchmarked against the CSI 300 Financials Index. The Manager of the CSI A-Share Financials ETF is BlackRock Asset Management North Asia Limited (the “Manager”) and the trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

The CSI A-Share Financials ETF invests in derivative instruments. These derivative instruments, referred to as China A-Share Access Products (“CAAPs”) are linked to A-Shares and are intended to provide economic performance equivalent to holding the underlying A-Shares. The CSI A-Share Financials ETF does not invest in or hold A-Shares directly. The CAAPs are issued by one or more Qualified Foreign Institutional Investors (“QFIs”) or their affiliates (together, “CAAP Issuers”).

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the CSI A-Share Financials ETF's gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the CSI A-Share Financials ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the CSI A-Share Financials ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains, provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 (“Circular 79”), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 by the Ministry of Finance (“MOF”) in the PRC, the China Securities Regulatory Commission (“CSRC”), and the State Administration of Taxation (“SAT”) acting with State Council's approval, a temporary exemption was provided to QFIIs/RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law.

As a result of Circular 79, the Manager made a number of changes to the CSI A-Share Financials ETF's tax provisioning policy. More specifically, the Manager decided in respect of the CSI A-Share Financials ETF's underlying PRC investments to 1) reverse its unrealized gain provisions to date, 2) further withhold, based on independent advice, any capital gains tax (“CGT”) shortfall of provisioning on realized gains in respect of CAAPs for the period from its inception date, up to and including 14th November 2014, and 3) request that the CAAP Issuers cease to withhold any CGT on gains realized in respect of CAAPs post 17th November 2014, as well as cease to return any CGT realized and retained after the agreed 5 year anniversary.

With respect to the CSI A-Share Financials ETF gains realized prior to 17th November 2014, the CSI A-Share Financials ETF will continue to maintain this provision until the PRC authorities provide further clarity on a number of uncertainties, including but not exclusively, calculation methodology, settlement process, and treaty relief. Any shortfall of CGT due to the PRC as result of these pending uncertainties may significantly impact the NAV of the CSI A-Share Financials ETF. As at 30th June 2015, approximately HK\$5.0 million (31st December 2014: HK\$5.0 million) has been withheld by certain CAAP Issuers on realized gains.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares CSI A-Share Financials Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Fund Performance

The CSI A-Share Financials ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the CSI 300 Financials Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2015, the Dealing NAV per unit of the CSI A-Share Financials ETF was HK\$18.05, and there were 8,000,000 units outstanding. The total size of the Sub-Fund was approximately HK\$144.4 million.

A summary of the performance of the CSI A-Share Financials ETF<sup>(a)</sup> is given below.

	01.01.2015 to 30.06.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.11.2009 (date of inception) to 31.12.2009	12.11.2009 (date of inception) to 30.06.2015 <sup>(f)</sup>
Total Return <sup>(b)</sup> in HK\$								
CSI 300 Financials Index <sup>(c)</sup>	3.85%	91.92%	-4.08%	26.31%	-9.88%	-23.46%	-0.69%	8.69%
CSI A-Share Financials ETF NAV-to-NAV <sup>(d)</sup>	2.30%	85.61%	-9.11%	19.66%	-12.03%	-25.62%	-0.98%	4.75%
CSI A-Share Financials ETF Market-to-Market (MKT) <sup>(e)</sup>	-4.03%	77.71%	-9.87%	15.01%	-17.81%	-17.43%	-0.14%	3.26%

The CSI 300 Financials Index is a free-float market capitalization weighted index that is compiled and published by China Securities Index Co. Ltd. since 31st December 2004. The CSI 300 Financials Index measures the performance of the financials sector of the CSI 300 Index, representing 37.68% of the CSI 300 Index as at 30th June 2015. The difference in performance between the CSI 300 Financials Index and the CSI A-Share Financials ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

#### Fund Activities

The average daily trading volume for the CSI A-Share Financials ETF during the period was reported by Bloomberg to be approximately 111,745 units. As at 30th June 2015, the CSI A-Share Financials ETF comprised 8,000,000 outstanding units.

#### Index Activities

The CSI 300 Financials Index underwent one regular review during the period. As at 30th June 2015, the CSI A-Share Financials ETF held all constituents in the CSI 300 Financials Index indirectly.

<sup>(a)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>(b)</sup> Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

<sup>(c)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

<sup>(d)</sup> Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

<sup>(e)</sup> Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

<sup>(f)</sup> This is the annualized return since fund inception. The Sub-Fund was established on 12th November 2009 and listed on 18th November 2009.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares CSI A-Share Infrastructure Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Introduction

The iShares CSI A-Share Infrastructure Index ETF\* (\*This is a synthetic ETF) (the “CSI A-Share Infrastructure ETF”) (the “Sub-Fund”), a sub-fund of the iShares Asia Trust (the “Trust”), was launched on 12th November 2009 and commenced trading under the stock code 3006 on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 18th November 2009. The CSI A-Share Infrastructure ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The CSI A-Share Infrastructure ETF is benchmarked against the CSI 300 Infrastructure Index. The Manager of the CSI A-Share Infrastructure ETF is BlackRock Asset Management North Asia Limited (the “Manager”) and the trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

The CSI A-Share Infrastructure ETF invests in derivative instruments. These derivative instruments, referred to as China A-Share Access Products (“CAAPs”) are linked to A-Shares and are intended to provide economic performance equivalent to holding the underlying A-Shares. The CSI A-Share Infrastructure ETF does not invest in or hold A-Shares directly. The CAAPs are issued by one or more Qualified Foreign Institutional Investors (“QFIIs”) or their affiliates (together, “CAAP Issuers”).

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the CSI A-Share Infrastructure ETF’s gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the CSI A-Share Infrastructure ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the CSI A-Share Infrastructure ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains, provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 (“Circular 79”), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 by the Ministry of Finance (“MOF”) in the PRC, the China Securities Regulatory Commission (“CSRC”), and the State Administration of Taxation (“SAT”) acting with State Council’s approval, a temporary exemption was provided to QFIIs/RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law.

As a result of Circular 79, the Manager made a number of changes to the CSI A-Share Infrastructure ETF’s tax provisioning policy. More specifically, the Manager decided in respect of the CSI A-Share Infrastructure ETF’s underlying PRC investments to 1) reverse its unrealized gain provisions to date, 2) further withhold, based on independent advice, any capital gains tax (“CGT”) shortfall of provisioning on realized gains in respect of CAAPs for the period from its inception date, up to and including 14th November 2014, and 3) request that the CAAP Issuers cease to withhold any CGT on gains realized in respect of CAAPs post 17th November 2014, as well as cease to return any CGT realized and retained after the agreed 5 year anniversary.

With respect to the CSI A-Share Infrastructure ETF gains realized prior to 17th November 2014, the CSI A-Share Infrastructure ETF will continue to maintain this provision until the PRC authorities provide further clarity on a number of uncertainties, including but not exclusively, calculation methodology, settlement process, and treaty relief. Any shortfall of CGT due to the PRC as result of these pending uncertainties may significantly impact the NAV of the CSI A-Share Infrastructure ETF. As at 30th June 2015, approximately HK\$1.1 million (31st December 2014: HK\$1.1 million) has been withheld by certain CAAP Issuers on realized gains.



## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares CSI A-Share Infrastructure Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Fund Performance

The CSI A-Share Infrastructure ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the CSI 300 Infrastructure Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2015, the Dealing NAV per unit of the CSI A-Share Infrastructure ETF was HK\$22.23, and there were 3,000,000 units outstanding. The total size of the Sub-Fund was approximately HK\$66.7 million.

A summary of the performance of the CSI A-Share Infrastructure ETF<sup>(a)</sup> is given below.

	01.01.2015 to 30.06.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.11.2009 (date of inception) to 31.12.2009	12.11.2009 (date of inception) to 30.06.2015 <sup>(b)</sup>
Total Return <sup>(b)</sup> in HK\$								
CSI 300 Infrastructure Index <sup>(c)</sup>	39.55%	92.08%	-3.23%	3.98%	-17.07%	-16.17%	1.10%	11.44%
CSI A-Share Infrastructure ETF NAV-to-NAV <sup>(d)</sup>	38.22%	86.83%	-6.37%	-0.59%	-19.18%	-18.58%	0.93%	8.07%
CSI A-Share Infrastructure ETF Market-to-Market (MKT) <sup>(d)</sup>	38.46%	87.64%	-13.37%	-0.46%	-22.72%	-11.60%	1.26%	8.09%

The CSI 300 Infrastructure Index is a free-float market capitalization-weighted index that is compiled and published by China Securities Index Co. Ltd. since 31st December 2004. The CSI 300 Infrastructure Index measures the performance of the infrastructure sub-sector of the CSI 300 Index, representing 11.45% of the CSI 300 Index as at 30th June 2015. The difference in performance between the CSI 300 Infrastructure Index and the CSI A-Share Infrastructure ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

#### Fund Activities

The average daily trading volume for the CSI A-Share Infrastructure ETF during the period was reported by Bloomberg to be approximately 63,748 units. As at 30th June 2015, the CSI A-Share Infrastructure ETF comprised 3,000,000 outstanding units.

#### Index Activities

The CSI 300 Infrastructure Index underwent one regular review during the period. As at 30th June 2015, the CSI A-Share Infrastructure ETF held all constituents in the CSI 300 Infrastructure Index indirectly.

<sup>(a)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>(b)</sup> Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

<sup>(c)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

<sup>(d)</sup> Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

<sup>(e)</sup> Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

<sup>(f)</sup> This is the annualized return since fund inception. The Sub-Fund was established on 12th November 2009 and listed on 18th November 2009.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares CSI A-Share Consumer Discretionary Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Introduction

The iShares CSI A-Share Consumer Discretionary Index ETF\* (\*This is a synthetic ETF) (the “CSI A-Share Consumer Discretionary ETF”) (the “Sub-Fund”), a sub-fund of the iShares Asia Trust (the “Trust”), was launched on 15th July 2010 and commenced trading under the stock code 3001 on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 20th July 2010. The CSI A-Share Consumer Discretionary ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The CSI A-Share Consumer Discretionary ETF is benchmarked against the CSI 300 Consumer Discretionary Index. The Manager of the CSI A-Share Consumer Discretionary ETF is BlackRock Asset Management North Asia Limited (the “Manager”) and the trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

The CSI A-Share Consumer Discretionary ETF invests in derivative instruments. These derivative instruments, referred to as China A-Share Access Products (“CAAPs”) are linked to A-Shares and are intended to provide economic performance equivalent to holding the underlying A-Shares. The CSI A-Share Consumer Discretionary ETF does not invest in or hold A-Shares directly. The CAAPs are issued by one or more Qualified Foreign Institutional Investors (“QFIIs”) or their affiliates (together, “CAAP Issuers”).

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the CSI A-Share Consumer Discretionary ETF’s gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the CSI A-Share Consumer Discretionary ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the CSI A-Share Consumer Discretionary ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains, provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 (“Circular 79”), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 by the Ministry of Finance (“MOF”) in the PRC, the China Securities Regulatory Commission (“CSRC”), and the State Administration of Taxation (“SAT”) acting with State Council’s approval, a temporary exemption was provided to QFIIs/RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law.

As a result of Circular 79, the Manager made a number of changes to the CSI A-Share Consumer Discretionary ETF’s tax provisioning policy. More specifically, the Manager decided in respect of the CSI A-Share Consumer Discretionary ETF’s underlying PRC investments to 1) reverse its unrealized gain provisions to date, 2) further withhold, based on independent advice, any capital gains tax (“CGT”) shortfall of provisioning on realized gains in respect of CAAPs for the period from its inception date, up to and including 14th November 2014, and 3) request that the CAAP Issuers cease to withhold any CGT on gains realized in respect of CAAPs post 17th November 2014, as well as cease to return any CGT realized and retained after the agreed 5 year anniversary.

With respect to the CSI A-Share Consumer Discretionary ETF gains realized prior to 17th November 2014, the CSI A-Share Consumer Discretionary ETF will continue to maintain this provision until the PRC authorities provide further clarity on a number of uncertainties, including but not exclusively, calculation methodology, settlement process, and treaty relief. Any shortfall of CGT due to the PRC as result of these pending uncertainties may significantly impact the NAV of the CSI A-Share Consumer Discretionary ETF. As at 30th June 2015, approximately HK\$5.6 million (31st December 2014: HK\$5.6 million) has been withheld by certain CAAP Issuers on realized gains.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares CSI A-Share Consumer Discretionary Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Fund Performance

The CSI A-Share Consumer Discretionary ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the CSI 300 Consumer Discretionary Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2015, the Dealing NAV per unit of the CSI A-Share Consumer Discretionary ETF was HK\$29.97, and there were 1,500,000 units outstanding. The total size of the Sub-Fund was approximately HK\$45.0 million.

A summary of the performance of the CSI A-Share Consumer Discretionary ETF<sup>(a)</sup> is given below.

	01.01.2015 to 30.06.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	15.07.2010 (date of inception) to 31.12.2010	15.07.2010 (date of inception) to 30.06.2015 <sup>(b)</sup>
Total Return <sup>(b)</sup> in HK\$							
CSI 300 Consumer Discretionary Index <sup>(c)</sup>	52.66%	22.79%	26.91%	10.08%	-22.38%	21.83%	18.75%
CSI A-Share Consumer Discretionary ETF NAV-to-NAV <sup>(d)</sup>	50.82%	22.73%	20.42%	5.34%	-24.25%	19.77%	15.24%
CSI A-Share Consumer Discretionary ETF Market-to-Market (MKT) <sup>(e)</sup>	42.38%	11.40%	17.25%	-1.19%	-23.22%	29.02%	12.84%

The CSI 300 Consumer Discretionary Index is a free-float market capitalization-weighted index that is compiled and published by China Securities Index Co. Ltd. since 31st December 2004. The CSI 300 Consumer Discretionary Index measures the performance of the consumer discretionary sector of the CSI 300 Index, representing 11.17% of the CSI 300 Index as at 30th June 2015. The difference in performance between the CSI 300 Consumer Discretionary Index and the CSI A-Share Consumer Discretionary ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

<sup>(a)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>(b)</sup> Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

<sup>(c)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

<sup>(d)</sup> Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

<sup>(e)</sup> Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

<sup>(f)</sup> This is the annualized return since fund inception. The Sub-Fund was established on 15th July 2010 and listed on 20th July 2010.

Source: BlackRock, China Securities Index Co Ltd (CSI) and WM Company/Reuters

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares CSI A-Share Consumer Discretionary Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Fund Activities

The average daily trading volume for the CSI A-Share Consumer Discretionary ETF during the period was reported by Bloomberg to be approximately 19,246 units. As at 30th June 2015, the CSI A-Share Consumer Discretionary ETF comprised 1,500,000 outstanding units.

#### Index Activities

The CSI 300 Consumer Discretionary Index underwent one regular review during the period. As at 30th June 2015, the CSI A-Share Consumer Discretionary ETF held all constituents in the CSI 300 Consumer Discretionary Index indirectly.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares CSI A-Share Consumer Staples Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Introduction

The iShares CSI A-Share Consumer Staples Index ETF\* (\*This is a synthetic ETF) (the "CSI A-Share Consumer Staples ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 15th July 2010 and commenced trading under the stock code 2841 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 20th July 2010. The CSI A-Share Consumer Staples ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The CSI A-Share Consumer Staples ETF is benchmarked against the CSI 300 Consumer Staples Index. The Manager of the CSI A-Share Consumer Staples ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

The CSI A-Share Consumer Staples ETF invests in derivative instruments. These derivative instruments, referred to as China A-Share Access Products ("CAAPs") are linked to A-Shares and are intended to provide economic performance equivalent to holding the underlying A-Shares. The CSI A-Share Consumer Staples ETF does not invest in or hold A-Shares directly. The CAAPs are issued by one or more Qualified Foreign Institutional Investors ("QFIIs") or their affiliates (together, "CAAP Issuers").

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the CSI A-Share Consumer Staples ETF's gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the CSI A-Share Consumer Staples ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the CSI A-Share Consumer Staples ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains, provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 ("Circular 79"), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC"), and the State Administration of Taxation ("SAT") acting with State Council's approval, a temporary exemption was provided to QFIIs/RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law.

As a result of Circular 79, the Manager made a number of changes to the CSI A-Share Consumer Staples ETF's tax provisioning policy. More specifically, the Manager decided in respect of the CSI A-Share Consumer Staples ETF's underlying PRC investments to 1) reverse its unrealized gain provisions to date, 2) further withhold, based on independent advice, any capital gains tax ("CGT") shortfall of provisioning on realized gains in respect of CAAPs for the period from its inception date, up to and including 14th November 2014, and 3) request that the CAAP Issuers cease to withhold any CGT on gains realized in respect of CAAPs post 17th November 2014, as well as cease to return any CGT realized and retained after the agreed 5 year anniversary.

With respect to the CSI A-Share Consumer Staples ETF gains realized prior to 17th November 2014, the CSI A-Share Consumer Staples ETF will continue to maintain this provision until the PRC authorities provide further clarity on a number of uncertainties, including but not exclusively, calculation methodology, settlement process, and treaty relief. Any shortfall of CGT due to the PRC as result of these pending uncertainties may significantly impact the NAV of the CSI A-Share Consumer Staples ETF. As at 30th June 2015, approximately HK\$18.3 million (31st December 2014: HK\$18.3 million) has been withheld by certain CAAP Issuers on realized gains.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares CSI A-Share Consumer Staples Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### Fund Performance

The CSI A-Share Consumer Staples ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the CSI 300 Consumer Staples Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2015, the Dealing NAV per unit of the CSI A-Share Consumer Staples ETF was HK\$24.47, and there were 2,250,000 units outstanding. The total size of the Sub-Fund was approximately HK\$55.1 million.

A summary of the performance of the CSI A-Share Consumer Staples ETF<sup>(a)</sup> is given below.

	01.01.2015 to 30.06.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	15.07.2010 (date of inception) to 31.12.2010	15.07.2010 (date of inception) to 30.06.2015 <sup>(b)</sup>
<b>Total Return(b) in HK\$</b>							
CSI 300 Consumer Staples Index <sup>(c)</sup>	38.38%	16.71%	-0.91%	-2.49%	-4.95%	43.73%	15.55%
CSI A-Share Consumer Staples ETF NAV-to-NAV <sup>(d)</sup>	<b>36.77%</b>	<b>15.29%</b>	<b>-7.04%</b>	<b>-8.79%</b>	<b>-7.73%</b>	<b>40.48%</b>	<b>10.87%</b>
CSI A-Share Consumer Staples ETF Market-to-Market (MKT) <sup>(e)</sup>	38.45%	5.86%	-10.22%	-10.58%	-11.03%	53.36%	10.02%

The CSI 300 Consumer Staples Index is a free-float market capitalization-weighted index that is compiled and published by China Securities Index Co. Ltd. since 31st December 2004. The CSI 300 Consumer Staples Index measures the performance of the consumer staples sector of the CSI 300 Index, representing 6.10% of the CSI 300 Index as at 30th June 2015. The difference in performance between the CSI 300 Consumer Staples Index and the CSI A-Share Consumer Staples ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

<sup>(a)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>(b)</sup> Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

<sup>(c)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

<sup>(d)</sup> Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV. The performance for the 2010 comparative period of 40.48% is based on the Dealing NAV price as at 31st December 2010.

<sup>(e)</sup> Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

<sup>(f)</sup> This is the annualized return since fund inception. The Sub-Fund was established on 15th July 2010 and listed on 20th July 2010.

## **REPORT OF THE MANAGER TO THE UNITHOLDERS**

### » **iShares CSI A-Share Consumer Staples Index ETF\* (\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

#### Fund Activities

The average daily trading volume for the CSI A-Share Consumer Staples ETF during the period was reported by Bloomberg to be approximately 18,622 units. As at 30th June 2015, the CSI A-Share Consumer Staples ETF comprised 2,250,000 outstanding units.

#### Index Activities

The CSI 300 Consumer Staples Index underwent one regular review during the period. As at 30th June 2015, the CSI A-Share Consumer Staples ETF held all constituents in the CSI 300 Consumer Staples Index indirectly.

## REPORT OF THE MANAGER TO THE UNITHOLDERS

### » iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

#### Introduction

The iShares RMB Bond Index ETF (the “RMB Bond Index ETF”) (the “Sub-Fund”), a sub-fund of the iShares Asia Trust (the “Trust”), was launched on 13th June 2013 and commenced trading under the stock codes 83139 for the RMB counter and 3139 for the HKD counter on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 18th June 2013. The RMB Bond Index ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The RMB Bond Index ETF is benchmarked against the Citi RMB Bond Capped Index. The Manager of the RMB Bond Index ETF is BlackRock Asset Management North Asia Limited (the “Manager”) and the trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

The RMB Bond Index ETF invests in Renminbi (“RMB”) denominated and settled bonds that are issued outside the PRC. Whilst the below investment grade and non-rated sector constituents have been capped at a weighting of 30% of the Citi RMB Bond Capped Index at every month end, since the Manager will be adopting a representative sampling strategy with the ability to overweight on its holdings, it is possible that the RMB Bond Index ETF will invest in more than 30% of its NAV in below investment grade and non-rated bonds. Further, where there are market conditions beyond the control of the Manager including the credit rating downgrade of a bond or a bond issuer losing its credit rating status, the percentage holdings of below investment grade and non-rated bonds may also increase. Notwithstanding the foregoing, at every month end, the Manager will seek to limit the amount of overall holdings in below investment grade and non-rated sector bonds to a maximum of 30% of the NAV of the RMB Bond Index ETF within a reasonable period of time taking into account the interests of Unitholders.

While the application and enforcement of PRC capital gains tax with respect to the RMB Bond Index ETF remains subject to clarification, to the extent that such taxes are imposed on any capital gains of the RMB Bond Index ETF relating to companies being, or deemed to be, headquartered, listed, or managed in the PRC, the RMB Bond Index ETF’s net asset value or returns would be adversely impacted. The RMB Bond ETF may also be subject to business, stamp, and/or other taxes imposed in the PRC. However, the RMB Bond Index ETF does not currently intend to make any provision for these tax uncertainties.

#### Fund Performance

The RMB Bond Index ETF seeks to provide investment results, before fees and expenses that closely correspond to the performance of the Citi RMB Bond Capped Index in RMB terms. As at 30th June 2015, the Dealing NAV per unit of the RMB Bond Index ETF was RMB34.62, and there were 3,245,318 units outstanding. The total size of the Sub-Fund was approximately RMB112.4 million.

A summary of the performance of the RMB Bond Index ETF<sup>(a)</sup> is given below.

	01.01.2015 to 30.06.2015	01.01.2014 to 31.12.2014	13.06.2013 (date of inception) to 31.12.2013	13.06.2013 (date of inception) to 30.06.2015
<b>Total Return<sup>(b)</sup> in RMB</b>				
Citi RMB Bond Capped Index <sup>(c)</sup>	2.88%	3.09%	0.97%	3.48% <sup>(f)</sup>
RMB Bond Index ETF NAV-to-NAV <sup>(d)</sup>	<b>2.35%</b>	<b>2.61%</b>	<b>0.72%</b>	<b>2.87%<sup>(f)</sup></b>
RMB Bond Index ETF Market-to-Market (MKT) <sup>(e)</sup>	3.22%	1.23%	2.47% <sup>(g)</sup>	2.67% <sup>(h)</sup>

<sup>(a)</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>(b)</sup> Total return represents the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

<sup>(c)</sup> An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

<sup>(d)</sup> Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund’s returns have been calculated from NAV.

<sup>(e)</sup> Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

<sup>(f)</sup> This is the annualized return since fund inception. The Sub-Fund was established on 13th June 2013 and listed on 18th June 2013.

<sup>(g)</sup> This is the return since listing of the Sub-Fund (18th June 2013).

<sup>(h)</sup> This is the annualized return since listing of the Sub-Fund (18th June 2013).



## **REPORT OF THE MANAGER TO THE UNITHOLDERS**

### » **iShares RMB Bond Index ETF**

(a Sub-Fund of iShares Asia Trust)

#### Fund Performance

The Citi RMB Bond Capped Index is a market capitalization-weighted index compiled and published by Citigroup Index LLC. It is designed to provide exposure to RMB-denominated bonds that are issued and settled outside the PRC, including fixed-rate securities issued by governments, government sponsored agencies, supranationals, and corporations that are issued or distributed outside the PRC with a minimum maturity date of one year and a minimum size outstanding of RMB1 billion. The Citi RMB Bond Capped Index does not include synthetic securities that are denominated in RMB but not settled in RMB. The Citi RMB Bond Capped Index also excludes certificates of deposits ("CDs") or retail securities that are mainly issued by the PRC government and financial institutions for retail customers.

There is no minimum rating requirement for inclusion in the Citi RMB Bond Capped Index subject to the cap on below investment grade and non-rated bonds to 30% of the index. The Citi RMB Bond Capped Index aims to provide better credit quality by capping, at every month end, the below investment grade and non-rated bonds at an aggregate weighting of 30% of the index. The difference in performance between the Citi RMB Bond Capped Index and the RMB Bond Index ETF is mainly attributed to the fees and expenses of the RMB Bond Index ETF, and security misweights due to the use of representative sampling.

#### Fund Activities

The average daily trading volume for the RMB Bond Index ETF during the period was reported by Bloomberg to be approximately 5,351 units. As at 30th June 2015, the RMB Bond Index ETF comprised 3,245,318 outstanding units.

#### Index Activities

The Citi RMB Bond Capped Index is rebalanced monthly. As at 30th June 2015, the RMB Bond Index ETF held 92\* bonds versus the 137 constituents in the Citi RMB Bond Capped Index.

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\* The RMB Bond Index ETF held 92 bonds in which 11 bonds are non-benchmark securities.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Financial Position

As at 30th June 2015

NOTE	iShares MSCI China Index ETF		iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)		
	30.06.2015 (Unaudited) HK\$	31.12.2014 (Audited) HK\$	30.06.2015 (Unaudited) HK\$	31.12.2014 (Audited) HK\$	
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	11	4,173,534,649	1,265,443,069	52,533,663,981	88,403,800,864
DIVIDENDS RECEIVABLE		60,229,531	129,940	146,832,096	-
INTEREST RECEIVABLE		-	-	1,469	2,058
AMOUNTS DUE FROM BROKERS		-	-	-	685,990,156
CASH COLLATERAL FOR SECURITIES ON LOAN		-	-	-	1,661,723,361
OTHER ACCOUNTS RECEIVABLE		-	-	182,469	2,372,144
MARGIN DEPOSITS		6,606,263	-	-	-
BANK BALANCES	6(f)	10,215,911	3,004,391	1,136,882,640	1,417,867,221
<b>TOTAL ASSETS</b>		<b>4,250,586,354</b>	<b>1,268,577,400</b>	<b>53,817,562,655</b>	<b>92,171,755,804</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Financial Position (continued)

As at 30th June 2015

NOTE	iShares MSCI China Index ETF		iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)	
	30.06.2015 (Unaudited) HK\$	31.12.2014 (Audited) HK\$	30.06.2015 (Unaudited) HK\$	31.12.2014 (Audited) HK\$
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
	<b>FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>			
11	1,679,900	-	-	-
	<b>AMOUNTS DUE TO BROKERS</b>			
	944,790	-	-	113,406,745
	<b>AMOUNTS DUE TO UNITHOLDERS FOR REDEMPTION</b>			
	-	-	-	683,070,000
6(a)	3,958,877	1,516,242	93,929,719	125,834,339
	<b>SECURITIES LENDING EXPENSES PAYABLE IN RESPECT OF THE COLLATERAL ARRANGEMENTS</b>			
	-	-	64,454,960	137,801,243
	<b>CASH COLLATERAL PAYABLE FOR SECURITIES ON LOAN</b>			
	-	-	-	1,661,723,361
	<b>OTHER ACCOUNTS PAYABLE</b>			
	11,240	7,059	882,883,945	883,140,482
	<b>CURRENT TAX LIABILITIES</b>			
	-	-	182	182
	<b>TOTAL LIABILITIES</b>			
	6,594,807	1,523,301	1,041,268,806	3,604,976,352
	<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>			
	4,243,991,547	1,267,054,099	52,776,293,849	88,566,779,452

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Financial Position (continued)

As at 30th June 2015

	NOTE	iShares S&P BSE SENSEX India Index ETF	
		30.06.2015	31.12.2014
		(Unaudited) HK\$	(Audited) HK\$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	11	1,144,477,610	1,339,444,642
INTEREST RECEIVABLE		1	1
BANK BALANCES	6(f)	2,799,278	2,990,370
<b>TOTAL ASSETS</b>		<b>1,147,276,889</b>	<b>1,342,435,013</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

» Condensed Statement of Financial Position (continued)

As at 30th June 2015

		iShares S&P BSE SENSEX India Index ETF	
		30.06.2015 (Unaudited)	31.12.2014 (Audited)
NOTE		HK\$	HK\$
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
	MANAGEMENT FEE PAYABLE	6(a) 1,530,624	2,234,507
	OTHER ACCOUNTS PAYABLE	15,000	30,000
	<b>TOTAL LIABILITIES</b>	<u>1,545,624</u>	<u>2,264,507</u>
	<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	<u>1,145,731,265</u>	<u>1,340,170,506</u>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Financial Position (continued)

As at 30th June 2015

NOTE	iShares MSCI Asia APEX 50 Index ETF		iShares MSCI Asia APEX Mid Cap Index ETF	
	30.06.2015 (Unaudited) HK\$	31.12.2014 (Audited) HK\$	30.06.2015 (Unaudited) HK\$	31.12.2014 (Audited) HK\$
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
11	108,704,252	101,984,352	31,978,689	30,224,275
	1,130,817	30,516	37,947	-
	508,041	407,837	104,684	346,813
	<hr/>			
TOTAL ASSETS	110,343,110	102,422,705	32,121,320	30,571,088
	<hr style="border-top: 1px dashed black;"/>			
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
	95,547	318,816	20,399	249,819
	-	9,502	8,644	2,288
	<hr/>			
TOTAL LIABILITIES	95,547	328,318	29,043	252,107
	<hr style="border-top: 1px dashed black;"/>			
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS				
	110,247,563	102,094,387	32,092,277	30,318,981
	<hr style="border-top: 3px double black;"/>			

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Financial Position (continued)

As at 30th June 2015

		iShares MSCI Asia APEX Small Cap Index ETF		
		30.06.2015 (Unaudited) HK\$	31.12.2014 (Audited) HK\$	
NOTE				
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	11	74,046,348	66,222,882
	DIVIDENDS RECEIVABLE		194,336	32,081
	AMOUNTS DUE FROM BROKERS		17,138	-
	BANK BALANCES	6(f)	86,366	503,805
	<b>TOTAL ASSETS</b>		<u>74,344,188</u>	<u>66,758,768</u>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
	AMOUNTS DUE TO BROKERS		-	157,250
	MANAGEMENT FEE PAYABLE	6(a)	57,229	279,169
	OTHER ACCOUNTS PAYABLE		4,264	9,424
	<b>TOTAL LIABILITIES</b>		<u>61,493</u>	<u>445,843</u>
	<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>		<u>74,282,695</u>	<u>66,312,925</u>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Financial Position (continued)

As at 30th June 2015

	NOTE	iShares MSCI Emerging Asia Index ETF		iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)	
		30.06.2015 (Unaudited) HK\$	31.12.2014 (Audited) HK\$	30.06.2015 (Unaudited) HK\$	31.12.2014 (Audited) HK\$
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	11	164,169,349	157,631,211	370,510,426	384,121,384
DIVIDENDS RECEIVABLE		1,138,295	66,454	1,501,250	11,582
INTEREST RECEIVABLE		-	-	165	4
CASH COLLATERAL FOR SECURITIES ON LOAN		-	-	55,343,978	98,005,896
OTHER ACCOUNTS RECEIVABLE		-	-	146,515	-
BANK BALANCES	6(f)	151,938	951,911	58,176,998	3,040,158
<b>TOTAL ASSETS</b>		<b>165,459,582</b>	<b>158,649,576</b>	<b>485,679,332</b>	<b>485,179,024</b>
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES</b>					
AMOUNTS DUE TO BROKERS		-	-	14,741,228	-
AMOUNTS DUE TO UNITHOLDERS FOR REDEMPTION		-	-	35,077,572	-
MANAGEMENT FEE PAYABLE	6(a)	116,327	347,349	830,248	818,904
SECURITIES LENDING EXPENSES PAYABLE IN RESPECT OF THE COLLATERAL ARRANGEMENTS		-	-	1,116,659	560,041
CASH COLLATERAL PAYABLE FOR SECURITIES ON LOAN		-	-	55,343,978	98,005,896
OTHER ACCOUNTS PAYABLE		3,101	22,096	1,359,090	1,148,192
<b>TOTAL LIABILITIES</b>		<b>119,428</b>	<b>369,445</b>	<b>108,468,775</b>	<b>100,533,033</b>
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>		<b>165,340,154</b>	<b>158,280,131</b>	<b>377,210,557</b>	<b>384,645,991</b>

The accompanying notes form part of these condensed financial statements.



## Sub-Funds of iShares Asia Trust

» Condensed Statement of Financial Position (continued)

As at 30th June 2015

		iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF)	
	NOTE	30.06.2015 (Unaudited) HK\$	31.12.2014 (Audited) HK\$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	11	24,070,771	42,795,417
DIVIDENDS RECEIVABLE		97,409	-
INTEREST RECEIVABLE		1	1
CASH COLLATERAL FOR SECURITIES ON LOAN		-	19,930,648
OTHER ACCOUNTS RECEIVABLE		14,729	-
BANK BALANCES	6(f)	610,197	616,553
<b>TOTAL ASSETS</b>		<b>24,793,107</b>	<b>63,342,619</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
AMOUNTS DUE TO UNITHOLDERS FOR REDEMPTION		343,939	-
MANAGEMENT FEE PAYABLE	6(a)	74,986	429,663
SECURITIES LENDING EXPENSES PAYABLE IN RESPECT OF THE COLLATERAL ARRANGEMENTS		51,490	37,357
CASH COLLATERAL PAYABLE FOR SECURITIES ON LOAN		-	19,930,648
OTHER ACCOUNTS PAYABLE		55,061	29,226
<b>TOTAL LIABILITIES</b>		<b>525,476</b>	<b>20,426,894</b>
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>		<b>24,267,631</b>	<b>42,915,725</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Financial Position (continued)

As at 30th June 2015

NOTE	iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF)		
	30.06.2015 (Unaudited) HK\$	31.12.2014 (Audited) HK\$	30.06.2015 (Unaudited) HK\$	31.12.2014 (Audited) HK\$	
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS					
11	12,943,072	73,244,129	143,744,089	246,263,958	
	DIVIDENDS RECEIVABLE	187,641	-	1,336,066	8,865
	INTEREST RECEIVABLE	2	2	1	3
	AMOUNTS DUE FROM BROKERS	-	-	1,802,958	-
	CASH COLLATERAL FOR SECURITIES ON LOAN	-	46,972,481	-	395,527
	OTHER ACCOUNTS RECEIVABLE	40,311	44,135	34,884	-
6(f)	BANK BALANCES	1,552,632	1,076,494	803,140	1,880,443
<b>TOTAL ASSETS</b>					
	14,723,658	121,337,241	147,721,138	248,548,796	
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES</b>					
	AMOUNTS DUE TO BROKERS	-	-	2,216,410	-
	AMOUNTS DUE TO UNITHOLDERS FOR REDEMPTION	1,243,915	-	-	-
6(a)	MANAGEMENT FEE PAYABLE	152,886	472,413	414,456	668,171
	SECURITIES LENDING EXPENSES PAYABLE IN RESPECT OF THE COLLATERAL ARRANGEMENTS	95,638	70,377	494,258	324,808
	CASH COLLATERAL PAYABLE FOR SECURITIES ON LOAN	-	46,972,481	-	395,527
	OTHER ACCOUNTS PAYABLE	220,808	187,627	196,089	142,415
<b>TOTAL LIABILITIES</b>					
	1,713,247	47,702,898	3,321,213	1,530,921	
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>					
	13,010,411	73,634,343	144,399,925	247,017,875	

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Financial Position (continued)

As at 30th June 2015

		iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF)		
		30.06.2015 (Unaudited)	31.12.2014 (Audited)	
NOTE		HK\$	HK\$	
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	11	64,610,750	96,331,091
	DIVIDENDS RECEIVABLE		595,615	-
	INTEREST RECEIVABLE		36	1
	AMOUNTS DUE FROM BROKERS		-	311,064
	CASH COLLATERAL FOR SECURITIES ON LOAN		18,184,825	54,754,815
	OTHER ACCOUNTS RECEIVABLE		50,776	-
	BANK BALANCES	6(f)	24,721,094	799,620
	<b>TOTAL ASSETS</b>		108,163,096	152,196,591
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
	AMOUNTS DUE TO BROKERS		1,610,248	283,766
	AMOUNTS DUE TO UNITHOLDERS FOR REDEMPTION		21,147,264	-
	MANAGEMENT FEE PAYABLE	6(a)	213,607	486,395
	SECURITIES LENDING EXPENSES PAYABLE IN RESPECT OF THE COLLATERAL ARRANGEMENTS		154,662	81,392
	CASH COLLATERAL PAYABLE FOR SECURITIES ON LOAN		18,184,825	54,754,815
	OTHER ACCOUNTS PAYABLE		154,869	79,451
	<b>TOTAL LIABILITIES</b>		41,465,475	55,685,819
	<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>		66,697,621	96,510,772

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Financial Position (continued)

As at 30th June 2015

NOTE	iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF)	
	30.06.2015 (Unaudited) HK\$	31.12.2014 (Audited) HK\$	30.06.2015 (Unaudited) HK\$	31.12.2014 (Audited) HK\$
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
	<b>FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS</b>			
11	44,769,052	98,974,951	54,664,858	71,249,305
	97,524	-	385,095	-
	3	2	9	2
	-	-	380,750	-
	-	40,849,287	1,982,987	20,457,247
	24,807	-	37,985	-
6(f)	1,756,037	1,221,039	5,836,847	1,323,052
<b>TOTAL ASSETS</b>	<b>46,647,423</b>	<b>141,045,279</b>	<b>63,288,531</b>	<b>93,029,606</b>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
	<b>AMOUNTS DUE TO UNITHOLDERS FOR REDEMPTION</b>			
	1,057,098	-	5,452,710	-
	-	-	-	-
6(a)	233,293	520,258	152,548	474,990
	146,112	91,755	150,414	77,382
	-	40,849,287	1,982,987	20,457,247
	250,246	214,601	486,617	448,633
<b>TOTAL LIABILITIES</b>	<b>1,686,749</b>	<b>41,675,901</b>	<b>8,225,276</b>	<b>21,458,252</b>
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	<b>44,960,674</b>	<b>99,369,378</b>	<b>55,063,255</b>	<b>71,571,354</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Financial Position (continued)

As at 30th June 2015

		iShares RMB Bond Index ETF		
		30.06.2015 (Unaudited) RMB	31.12.2014 (Audited) RMB	
NOTE				
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	11	111,936,397	113,009,581
	AMOUNTS DUE FROM BROKERS		4,066,723	2,199,988
	BANK BALANCES	6(f)	1,470,723	645,142
	<b>TOTAL ASSETS</b>		117,473,843	115,854,711
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
	AMOUNTS DUE TO BROKERS		5,049,980	2,525,636
	MANAGEMENT FEE PAYABLE	6(a)	55,306	66,184
	OTHER ACCOUNTS PAYABLE		2,996	778
	<b>TOTAL LIABILITIES</b>		5,108,282	2,592,598
	<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>		112,365,561	113,262,113

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Comprehensive Income

For the period ended 30th June 2015

NOTE	iShares MSCI China Index ETF		iShares FTSE A50 China Index ETF* (* This is a synthetic ETF)	
	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
<b>INCOME</b>				
DIVIDEND INCOME	83,285,657	24,519,706	521,074,284	1,005,547,572
BANK INTEREST INCOME	23	273	495,361	536,842
NET GAIN/(LOSS) ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	88,874,054	(70,083,986)	8,908,380,354	(3,362,177,472)
NET FOREIGN CURRENCY GAIN/(LOSS)	(2,071)	19,633	(3,574,737)	(1,869,688)
<b>TOTAL NET INCOME/(LOSS)</b>	<b>172,157,663</b>	<b>(45,544,374)</b>	<b>9,426,375,262</b>	<b>(2,357,962,746)</b>
<b>EXPENSES</b>				
MANAGEMENT FEE	6(a) (8,470,415)	(3,817,732)	(328,680,330)	(265,217,894)
TRANSACTION HANDLING FEE	6(b) (47,486)	(25,708)	(736,897)	(433,177)
TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	6(e) (569,032)	(100,565)	(226,326,451)	(19,166,135)
SAFE CUSTODY AND BANK CHARGES	6(b) (241,109)	(43,501)	(2,569,788)	(170,994)
SECURITIES LENDING EXPENSES IN RESPECT OF THE COLLATERAL ARRANGEMENTS	-	-	(475,958,810)	(455,735,366)
<b>TOTAL OPERATING EXPENSES</b>	<b>(9,328,042)</b>	<b>(3,987,506)</b>	<b>(1,034,272,276)</b>	<b>(740,723,566)</b>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>162,829,621</b>	<b>(49,531,880)</b>	<b>8,392,102,986</b>	<b>(3,098,686,312)</b>
<b>TAXATION</b>	<b>(7,067,328)</b>	<b>(1,961,474)</b>	<b>(52,110,186)</b>	<b>(98,605,830)</b>
<b>TOTAL COMPREHENSIVE INCOME/ (LOSS)</b>	<b>155,762,293</b>	<b>(51,493,354)</b>	<b>8,339,992,800</b>	<b>(3,197,292,142)</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

» Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2015

	iShares S&P BSE SENSEX India Index ETF	
	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Restated) (Unaudited) HK\$
NOTE		
<b>INCOME</b>		
DIVIDEND INCOME	-	-
BANK INTEREST INCOME	122	128
NET GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	4,733,442	359,266,747
NET FOREIGN CURRENCY LOSS	(141)	(261)
<b>TOTAL NET INCOME</b>	<b>4,733,423</b>	<b>359,266,614</b>
<b>EXPENSES</b>		
MANAGEMENT FEE	6(a) (5,334,464)	(6,564,555)
SAFE CUSTODY AND BANK CHARGES	6(b) (200)	(600)
<b>TOTAL OPERATING EXPENSES</b>	<b>(5,334,664)</b>	<b>(6,565,155)</b>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>(601,241)</b>	<b>352,701,459</b>
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<b>(601,241)</b>	<b>352,701,459</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2015

NOTE	iShares MSCI Asia APEX 50 Index ETF		iShares MSCI Asia APEX Mid Cap Index ETF	
	01.01.2015 to 30.06.2015 (Unaudited)	01.01.2014 to 30.06.2014 (Unaudited)	01.01.2015 to 30.06.2015 (Unaudited)	01.01.2014 to 30.06.2014 (Unaudited)
	HK\$	HK\$	HK\$	HK\$
<b>INCOME</b>				
DIVIDEND INCOME	2,190,525	1,778,232	398,776	331,946
BANK INTEREST INCOME	6	-	9	-
NET GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	6,543,943	3,458,118	1,565,177	979,524
NET FOREIGN CURRENCY GAIN/(LOSS)	2,795	5,461	(4,680)	(9,150)
<b>TOTAL NET INCOME</b>	<b>8,737,269</b>	<b>5,241,811</b>	<b>1,959,282</b>	<b>1,302,320</b>
<b>EXPENSES</b>				
MANAGEMENT FEE	6(a) (320,678)	(290,665)	(95,450)	(92,891)
TRANSACTION HANDLING FEE	6(b) (10,506)	(8,993)	(33,766)	(26,484)
TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	6(e) (10,432)	(1,923)	(33,379)	(30,146)
SAFE CUSTODY AND BANK CHARGES	6(b) (2,140)	(2,821)	(4,186)	(4,174)
<b>TOTAL OPERATING EXPENSES</b>	<b>(343,756)</b>	<b>(304,402)</b>	<b>(166,781)</b>	<b>(153,695)</b>
<b>OPERATING PROFIT</b>	<b>8,393,513</b>	<b>4,937,409</b>	<b>1,792,501</b>	<b>1,148,625</b>
<b>FINANCE COSTS</b>				
INTEREST EXPENSE	(89)	-	(129)	(392)
<b>PROFIT BEFORE TAXATION</b>	<b>8,393,424</b>	<b>4,937,409</b>	<b>1,792,372</b>	<b>1,148,233</b>
TAXATION	(240,248)	(131,380)	(19,076)	(17,113)
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>8,153,176</b>	<b>4,806,029</b>	<b>1,773,296</b>	<b>1,131,120</b>

The accompanying notes form part of these condensed financial statements.



## Sub-Funds of iShares Asia Trust

» Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2015

	NOTE	iShares MSCI Asia APEX Small Cap Index ETF	
		01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
<b>INCOME</b>			
DIVIDEND INCOME		817,644	725,811
BANK INTEREST INCOME		10	-
NET GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		7,563,339	1,147,318
NET FOREIGN CURRENCY LOSS		(23,935)	(15,501)
<b>TOTAL NET INCOME</b>		<b>8,357,058</b>	<b>1,857,628</b>
<b>EXPENSES</b>			
MANAGEMENT FEE	6(a)	(211,300)	(211,914)
TRANSACTION HANDLING FEE	6(b)	(76,141)	(71,947)
TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	6(e)	(56,591)	(43,568)
SAFE CUSTODY AND BANK CHARGES	6(b)	(9,115)	(14,573)
<b>TOTAL OPERATING EXPENSES</b>		<b>(353,147)</b>	<b>(342,002)</b>
<b>OPERATING PROFIT</b>		<b>8,003,911</b>	<b>1,515,626</b>
<b>FINANCE COSTS</b>			
INTEREST EXPENSE		(411)	(454)
<b>PROFIT BEFORE TAXATION</b>		<b>8,003,500</b>	<b>1,515,172</b>
TAXATION		(33,730)	(35,952)
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>7,969,770</b>	<b>1,479,220</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2015

NOTE	iShares MSCI Emerging Asia Index ETF		iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)	
	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
<b>INCOME</b>				
DIVIDEND INCOME	2,390,507	2,127,477	3,275,807	5,746,698
BANK INTEREST INCOME	10	12	4,095	2,323
NET GAIN/(LOSS) ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	5,465,613	9,433,785	109,118,946	(38,328,451)
NET FOREIGN CURRENCY LOSS	(7,968)	(27,501)	(8,881)	(9,047)
<b>TOTAL NET INCOME/(LOSS)</b>	<b>7,848,162</b>	<b>11,533,773</b>	<b>112,389,967</b>	<b>(32,588,477)</b>
<b>EXPENSES</b>				
MANAGEMENT FEE	6(a) (402,920)	(418,345)	(2,196,383)	(2,273,014)
TRANSACTION HANDLING FEE	6(b) (26,359)	(13,957)	(312,121)	(101,052)
TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	6(e) (21,508)	(64,031)	(806,887)	(177,758)
SAFE CUSTODY AND BANK CHARGES	6(b) (21,729)	(19,803)	(4,300)	(5,700)
SECURITIES LENDING EXPENSES IN RESPECT OF THE COLLATERAL ARRANGEMENTS	-	-	(3,584,459)	(3,896,303)
<b>TOTAL OPERATING EXPENSES</b>	<b>(472,516)</b>	<b>(516,136)</b>	<b>(6,904,150)</b>	<b>(6,453,827)</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>7,375,646</b>	<b>11,017,637</b>	<b>105,485,817</b>	<b>(39,042,304)</b>
<b>FINANCE COSTS</b>				
INTEREST EXPENSE	(188)	(108)	-	-
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>7,375,458</b>	<b>11,017,529</b>	<b>105,485,817</b>	<b>(39,042,304)</b>
TAXATION	(315,435)	(265,976)	(327,581)	(574,670)
<b>TOTAL COMPREHENSIVE INCOME/ (LOSS)</b>	<b>7,060,023</b>	<b>10,751,553</b>	<b>105,158,236</b>	<b>(39,616,974)</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

» Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2015

		iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF)	
		01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
NOTE			
<b>INCOME</b>			
	DIVIDEND INCOME	459,837	280,172
	BANK INTEREST INCOME	151	610
	NET GAIN/(LOSS) ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	12,012,054	(6,619,711)
	NET FOREIGN CURRENCY LOSS	(2,639)	(6,852)
	<b>TOTAL NET INCOME/(LOSS)</b>	<b>12,469,403</b>	<b>(6,345,781)</b>
<b>EXPENSES</b>			
	MANAGEMENT FEE	(230,678)	(178,287)
	TRANSACTION HANDLING FEE	(41,092)	(29,321)
	TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(859,524)	(3,363)
	SAFE CUSTODY AND BANK CHARGES	(4,300)	(5,700)
	SECURITIES LENDING EXPENSES IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(261,538)	(214,948)
	<b>TOTAL OPERATING EXPENSES</b>	<b>(1,397,132)</b>	<b>(431,619)</b>
	<b>OPERATING PROFIT/(LOSS)</b>	<b>11,072,271</b>	<b>(6,777,400)</b>
<b>FINANCE COSTS</b>			
	INTEREST EXPENSE	-	-
	<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>11,072,271</b>	<b>(6,777,400)</b>
	TAXATION	(45,984)	(28,017)
	<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<b>11,026,287</b>	<b>(6,805,417)</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2015

NOTE	iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF)	
	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
<b>INCOME</b>				
DIVIDEND INCOME	489,303	499,424	2,096,047	2,087,658
BANK INTEREST INCOME	267	2,266	568	1,360
NET GAIN/(LOSS) ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	32,773,045	(5,525,903)	(604,387)	(9,114,473)
NET FOREIGN CURRENCY GAIN/(LOSS)	(6,668)	(4,389)	(10,731)	3,624
<b>TOTAL NET INCOME/(LOSS)</b>	<b>33,255,947</b>	<b>(5,028,602)</b>	<b>1,481,497</b>	<b>(7,021,831)</b>
<b>EXPENSES</b>				
MANAGEMENT FEE	6(a) (428,611)	(259,620)	(1,213,123)	(711,189)
TRANSACTION HANDLING FEE	6(b) (74,347)	(39,872)	(85,054)	(31,721)
TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	6(e) (1,773,711)	(14,427)	(352,067)	(30,781)
SAFE CUSTODY AND BANK CHARGES	6(b) (4,300)	(5,700)	(4,300)	(5,700)
SECURITIES LENDING EXPENSES IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(472,518)	(320,402)	(2,217,879)	(1,304,324)
<b>TOTAL OPERATING EXPENSES</b>	<b>(2,753,487)</b>	<b>(640,021)</b>	<b>(3,872,423)</b>	<b>(2,083,715)</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>30,502,460</b>	<b>(5,668,623)</b>	<b>(2,390,926)</b>	<b>(9,105,546)</b>
<b>FINANCE COSTS</b>				
INTEREST EXPENSE	(25)	-	(918)	-
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>30,502,435</b>	<b>(5,668,623)</b>	<b>(2,391,844)</b>	<b>(9,105,546)</b>
TAXATION	(48,930)	(49,942)	(209,605)	(208,766)
<b>TOTAL COMPREHENSIVE INCOME/ (LOSS)</b>	<b>30,453,505</b>	<b>(5,718,565)</b>	<b>(2,601,449)</b>	<b>(9,314,312)</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

» Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2015

	NOTE	iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF)	
		01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
<b>INCOME</b>			
DIVIDEND INCOME		1,230,604	952,761
BANK INTEREST INCOME		357	394
NET GAIN/(LOSS) ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		37,077,715	(4,134,070)
NET FOREIGN CURRENCY LOSS		(5,053)	(2,773)
<b>TOTAL NET INCOME/(LOSS)</b>		<b>38,303,623</b>	<b>(3,183,688)</b>
<b>EXPENSES</b>			
MANAGEMENT FEE	6(a)	(556,100)	(238,330)
TRANSACTION HANDLING FEE	6(b)	(106,211)	(39,553)
TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	6(e)	(922,979)	(18,464)
SAFE CUSTODY AND BANK CHARGES	6(b)	(4,300)	(5,700)
SECURITIES LENDING EXPENSES IN RESPECT OF THE COLLATERAL ARRANGEMENTS		(646,270)	(271,121)
<b>TOTAL OPERATING EXPENSES</b>		<b>(2,235,860)</b>	<b>(573,168)</b>
<b>OPERATING PROFIT/(LOSS)</b>		<b>36,067,763</b>	<b>(3,756,856)</b>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		<b>36,067,763</b>	<b>(3,756,856)</b>
<b>TAXATION</b>		<b>(123,060)</b>	<b>(95,276)</b>
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>		<b>35,944,703</b>	<b>(3,852,132)</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2015

NOTE	iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF)	
	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
<b>INCOME</b>				
DIVIDEND INCOME	884,535	1,349,838	980,751	802,500
BANK INTEREST INCOME	451	2,324	436	7,071
NET GAIN/(LOSS) ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	59,668,694	(6,819,437)	25,284,888	(5,048,334)
NET FOREIGN CURRENCY LOSS	(6,916)	(14,738)	(6,318)	(4,203)
<b>TOTAL NET INCOME/(LOSS)</b>	<b>60,546,764</b>	<b>(5,482,013)</b>	<b>26,259,757</b>	<b>(4,242,966)</b>
<b>EXPENSES</b>				
MANAGEMENT FEE	6(a) (640,530)	(437,885)	(421,881)	(290,019)
TRANSACTION HANDLING FEE	6(b) (85,128)	(56,544)	(52,718)	(48,467)
TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	6(e) (3,697,702)	(43,644)	(196,466)	(41,445)
SAFE CUSTODY AND BANK CHARGES	6(b) (4,300)	(5,700)	(4,300)	(5,700)
SECURITIES LENDING EXPENSES IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(696,756)	(528,069)	(556,953)	(385,173)
<b>TOTAL OPERATING EXPENSES</b>	<b>(5,124,416)</b>	<b>(1,071,842)</b>	<b>(1,232,318)</b>	<b>(770,804)</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>55,422,348</b>	<b>(6,553,855)</b>	<b>25,027,439</b>	<b>(5,013,770)</b>
<b>FINANCE COSTS</b>				
INTEREST EXPENSE	-	(2)	-	-
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>55,422,348</b>	<b>(6,553,857)</b>	<b>25,027,439</b>	<b>(5,013,770)</b>
TAXATION	(88,454)	(134,984)	(98,075)	(80,250)
<b>TOTAL COMPREHENSIVE INCOME/ (LOSS)</b>	<b>55,333,894</b>	<b>(6,688,841)</b>	<b>24,929,364</b>	<b>(5,094,020)</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

» Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2015

	NOTE	iShares RMB Bond Index ETF	
		01.01.2015 to 30.06.2015 (Unaudited) RMB	01.01.2014 to 30.06.2014 (Unaudited) RMB
<b>INCOME</b>			
NET GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		2,609,477	2,426,563
NET FOREIGN CURRENCY LOSS		(334)	(350)
OTHER INCOME		27,728	209,421
<b>TOTAL NET INCOME</b>		<b>2,636,871</b>	<b>2,635,634</b>
<b>EXPENSES</b>			
MANAGEMENT FEE	6(a)	(206,522)	(250,355)
TRANSACTION HANDLING FEE	6(b)	(11,816)	(18,800)
SAFE CUSTODY AND BANK CHARGES	6(b)	(160)	(477)
<b>TOTAL OPERATING EXPENSES</b>		<b>(218,498)</b>	<b>(269,632)</b>
<b>OPERATING PROFIT</b>		<b>2,418,373</b>	<b>2,366,002</b>
<b>PROFIT BEFORE TAXATION</b>		<b>2,418,373</b>	<b>2,366,002</b>
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>2,418,373</b>	<b>2,366,002</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Changes in Net Assets Attributable to Unitholders

For the period ended 30th June 2015

NOTE	iShares MSCI China Index ETF		iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)	
	01.01.2015 to 30.06.2015 (Unaudited)	01.01.2014 to 30.06.2014 (Unaudited)	01.01.2015 to 30.06.2015 (Unaudited)	01.01.2014 to 30.06.2014 (Unaudited)
	HK\$	HK\$	HK\$	HK\$
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY	1,267,054,099	1,640,707,193	88,566,779,452	52,280,690,913
PROCEEDS ON ISSUE OF UNITS	7			
- IN-KIND	3,085,162,720	33,494,810	2,700,515,183	9,098,870,866
- CASH COMPONENT AND CASH SUBSCRIPTION	94,943,835	329,530	1,640,299,097	467,643,450
PAYMENTS ON REDEMPTION OF UNITS	7			
- IN-KIND	(353,440,512)	(419,435,623)	(39,102,888,907)	(1,634,622,446)
- CASH COMPONENT AND CASH REDEMPTION	(5,490,888)	(4,035,197)	(9,368,403,776)	(969,099,062)
	2,821,175,155	(389,646,480)	(44,130,478,403)	6,962,792,808
TOTAL COMPREHENSIVE INCOME/ (LOSS) FOR THE PERIOD	155,762,293	(51,493,354)	8,339,992,800	(3,197,292,142)
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE	4,243,991,547	1,199,567,359	52,776,293,849	56,046,191,579

The accompanying notes form part of these condensed financial statements.



## Sub-Funds of iShares Asia Trust

» Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2015

	NOTE	iShares S&P BSE SENSEX India Index ETF <sup>†</sup>	
		01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY		1,340,170,506	1,534,800,920
PROCEEDS ON ISSUE OF UNITS	7		
- CASH COMPONENT AND CASH SUBSCRIPTION		51,760,800	-
PAYMENTS ON REDEMPTION OF UNITS	7		
- CASH COMPONENT AND CASH REDEMPTION		(245,598,800)	(234,205,000)
		(193,838,000)	(234,205,000)
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		(601,241)	352,701,459
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE		1,145,731,265	1,653,297,379

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2015

	iShares MSCI Asia APEX 50 Index ETF		iShares MSCI Asia APEX Mid Cap Index ETF	
	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY	102,094,387	100,721,149	30,318,981	32,404,988
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	8,153,176	4,806,029	1,773,296	1,131,120
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE	110,247,563	105,527,178	32,092,277	33,536,108

	iShares MSCI Asia APEX Small Cap Index ETF	
	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY	66,312,925	72,641,147
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	7,969,770	1,479,220
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE	74,282,695	74,120,367

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

» Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2015

	iShares MSCI Emerging Asia Index ETF		iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)	
	01.01.2015 to 30.06.2015 (Unaudited)	01.01.2014 to 30.06.2014 (Unaudited)	01.01.2015 to 30.06.2015 (Unaudited)	01.01.2014 to 30.06.2014 (Unaudited)
NOTE	HK\$	HK\$	HK\$	HK\$
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY	158,280,131	195,781,089	384,645,991	498,555,822
PAYMENTS ON REDEMPTION OF UNITS	7			
- CASH COMPONENT AND CASH REDEMPTION	-	(24,684,983)	(112,593,670)	-
	-	(24,684,983)	(112,593,670)	-
TOTAL COMPREHENSIVE INCOME/ (LOSS) FOR THE PERIOD	7,060,023	10,751,553	105,158,236	(39,616,974)
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE	165,340,154	181,847,659	377,210,557	458,938,848

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2015

	NOTE	iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF)	
		01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY		42,915,725	58,688,406
PAYMENTS ON REDEMPTION OF UNITS	7		
– CASH COMPONENT AND CASH REDEMPTION		(29,674,381)	(20,665,018)
		(29,674,381)	(20,665,018)
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		11,026,287	(6,805,417)
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE		24,267,631	31,217,971

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2015

NOTE	iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF)	
	01.01.2015 to 30.06.2015 (Unaudited)	01.01.2014 to 30.06.2014 (Unaudited)	01.01.2015 to 30.06.2015 (Unaudited)	01.01.2014 to 30.06.2014 (Unaudited)
	HK\$	HK\$	HK\$	HK\$
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY	73,634,343	71,448,594	247,017,875	155,131,364
PAYMENTS ON REDEMPTION OF UNITS				
- CASH COMPONENT AND CASH REDEMPTION	(91,077,437)	(16,531,774)	(100,016,501)	-
	(91,077,437)	(16,531,774)	(100,016,501)	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	30,453,505	(5,718,565)	(2,601,449)	(9,314,312)
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE	13,010,411	49,198,255	144,399,925	145,817,052

NOTE	iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF)	
	01.01.2015 to 30.06.2015 (Unaudited)	01.01.2014 to 30.06.2014 (Unaudited)
	HK\$	HK\$
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY	96,510,772	52,360,494
PAYMENTS ON REDEMPTION OF UNITS		
- CASH COMPONENT AND CASH REDEMPTION	(65,757,854)	-
	(65,757,854)	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	35,944,703	(3,852,132)
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE	66,697,621	48,508,362

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2015

	iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF)	
	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
NOTE				
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY	99,369,378	139,569,824	71,571,354	62,843,779
PAYMENTS ON REDEMPTION OF UNITS	7			
- CASH COMPONENT AND CASH REDEMPTION	(109,742,598)	(56,402,814)	(41,437,463)	-
	(109,742,598)	(56,402,814)	(41,437,463)	-
TOTAL COMPREHENSIVE INCOME/ (LOSS) FOR THE PERIOD	55,333,894	(6,688,841)	24,929,364	(5,094,020)
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE	44,960,674	76,478,169	55,063,255	57,749,759

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

» Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2015

	NOTE	iShares RMB Bond Index ETF	
		01.01.2015 to 30.06.2015 (Unaudited) RMB	01.01.2014 to 30.06.2014 (Unaudited) RMB
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY		113,262,113	120,857,468
PROCEEDS ON ISSUE OF UNITS	7		
– CASH COMPONENT AND CASH SUBSCRIPTION		5,538,912	43,134,360
PAYMENTS ON REDEMPTION OF UNITS	7		
–CASH COMPONENT AND CASH REDEMPTION		(6,848,380)	(30,464,177)
DISTRIBUTION TO UNITHOLDERS	12	(2,005,457)	(2,229,717)
		(3,314,925)	10,440,466
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		2,418,373	2,366,002
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE		112,365,561	133,663,936

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Cash Flows

For the period ended 30th June 2015

NOTE	iShares MSCI China Index ETF		iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)	
	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
<b>OPERATING ACTIVITIES</b>				
PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(336,354,766)	(140,154,866)	(14,752,570,212)	(5,083,739,492)
PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	251,482,067	140,222,496	23,015,928,569	5,805,548,891
DIVIDENDS RECEIVED	23,186,066	8,951,099	374,242,188	411,619,058
BANK INTEREST RECEIVED	23	275	495,950	536,893
MANAGEMENT FEE PAID	(6,027,780)	(3,866,360)	(360,584,950)	(221,572,636)
TAXATION PAID	(7,067,328)	(1,961,474)	(52,110,186)	(94,366,412)
TRANSACTION COSTS PAID	(569,032)	(100,565)	(226,326,451)	(19,166,135)
SECURITIES LENDING EXPENSES PAID IN RESPECT OF THE COLLATERAL ARRANGEMENTS	-	-	(549,305,093)	(436,366,516)
OTHER FEES REFUNDED/(PAID)	(284,414)	(59,313)	(1,034,847)	7,471,104
INCREASE IN MARGIN DEPOSITS	(6,606,263)	-	-	-
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	(82,241,427)	3,031,292	7,448,734,968	369,964,755
<b>FINANCING ACTIVITIES</b>				
CASH COMPONENT AND CASH SUBSCRIPTION RECEIVED ON ISSUE OF UNITS	7 94,943,835	329,530	1,640,299,097	519,908,218
CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	7 (5,490,888)	(4,035,197)	(9,370,018,646)	(969,099,062)
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	89,452,947	(3,705,667)	(7,729,719,549)	(449,190,844)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	7,211,520	(674,375)	(280,984,581)	(79,226,089)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3,004,391	2,854,237	1,417,867,221	526,003,529
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	10,215,911	2,179,862	1,136,882,640	446,777,440
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>				
BANK BALANCES	10,215,911	2,179,862	1,136,882,640	446,777,440

The accompanying notes form part of these condensed financial statements.



## Sub-Funds of iShares Asia Trust

» Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2015

		iShares S&P BSE SENSEX India Index ETF	
		01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Restated) (Unaudited) HK\$
NOTE			
<b>OPERATING ACTIVITIES</b>			
	PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(51,652,527)	-
	PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	251,352,860	236,750,557
	BANK INTEREST RECEIVED	122	127
	MANAGEMENT FEE PAID	(6,038,347)	(5,289,072)
	OTHER FEES PAID	(15,200)	(210,600)
	<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>193,646,908</b>	<b>231,251,012</b>
<b>FINANCING ACTIVITIES</b>			
	CASH COMPONENT AND CASH SUBSCRIPTION RECEIVED ON ISSUE OF UNITS	7 51,760,800	-
	CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	7 (245,598,800)	(234,205,000)
	<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(193,838,000)</b>	<b>(234,205,000)</b>
	<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(191,092)</b>	<b>(2,953,988)</b>
	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>2,990,370</b>	<b>7,010,705</b>
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>2,799,278</b>	<b>4,056,717</b>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
	<b>BANK BALANCES</b>	<b>2,799,278</b>	<b>4,056,717</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2015

	iShares MSCI Asia APEX 50 Index ETF		iShares MSCI Asia APEX Mid Cap Index ETF	
	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
<b>OPERATING ACTIVITIES</b>				
PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(5,943,668)	(3,667,497)	(13,650,155)	(9,468,935)
PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	5,770,506	2,567,296	13,456,238	9,673,786
DIVIDENDS RECEIVED	1,090,224	1,244,850	360,829	290,486
BANK INTEREST RECEIVED	6	-	9	-
MANAGEMENT FEE PAID	(543,947)	(200,452)	(324,870)	(31,928)
TAXATION PAID	(240,248)	(131,380)	(19,076)	(17,113)
TRANSACTION COSTS PAID	(10,432)	(1,923)	(33,379)	(30,146)
OTHER FEES PAID	(22,148)	(12,400)	(31,596)	(17,189)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	100,293	(201,506)	(242,000)	398,961
<b>FINANCING ACTIVITIES</b>				
INTEREST PAID	(89)	-	(129)	(392)
NET CASH USED IN FINANCING ACTIVITIES	(89)	-	(129)	(392)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	100,204	(201,506)	(242,129)	398,569
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	407,837	320,283	346,813	206,844
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	508,041	118,777	104,684	605,413
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>				
BANK BALANCES	508,041	118,777	104,684	852,177
BANK OVERDRAFT	-	-	-	(246,764)
	508,041	118,777	104,684	605,413

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

» Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2015

	iShares MSCI Asia APEX Small Cap Index ETF	
	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
<b>OPERATING ACTIVITIES</b>		
PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(21,403,245)	(16,310,361)
PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	20,944,795	15,944,776
DIVIDENDS RECEIVED	655,389	587,683
BANK INTEREST RECEIVED	10	-
MANAGEMENT FEE PAID	(433,240)	(124,069)
TAXATION PAID	(33,730)	(35,952)
TRANSACTION COSTS PAID	(56,591)	(43,568)
OTHER FEES PAID	(90,416)	(71,449)
NET CASH USED IN OPERATING ACTIVITIES	(417,028)	(52,940)
<b>FINANCING ACTIVITIES</b>		
INTEREST PAID	(411)	(454)
NET CASH USED IN FINANCING ACTIVITIES	(411)	(454)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(417,439)	(53,394)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	503,805	477,905
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	86,366	424,511
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>		
BANK BALANCES	86,366	424,511

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2015

NOTE	iShares MSCI Emerging Asia Index ETF		iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)	
	01.01.2015 to 30.06.2015 (Unaudited)	01.01.2014 to 30.06.2014 (Unaudited)	01.01.2015 to 30.06.2015 (Unaudited)	01.01.2014 to 30.06.2014 (Unaudited)
	HK\$	HK\$	HK\$	HK\$
<b>OPERATING ACTIVITIES</b>				
PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(8,601,590)	(7,378,254)	(132,881,578)	(79,026,824)
PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	7,521,097	30,990,682	270,343,172	78,292,131
DIVIDENDS RECEIVED	1,318,666	1,392,904	1,786,139	2,137,897
BANK INTEREST RECEIVED	10	12	3,934	2,329
MANAGEMENT FEE PAID	(633,942)	(322,948)	(2,185,039)	(1,901,702)
TAXATION PAID	(315,435)	(265,976)	(327,581)	(574,670)
TRANSACTION COSTS PAID	(21,508)	(64,031)	(806,887)	(177,758)
SECURITIES LENDING EXPENSES PAID IN RESPECT OF THE COLLATERAL ARRANGEMENTS	-	-	(3,027,841)	(3,441,037)
OTHER FEES PAID	(67,083)	(178,841)	(251,381)	(183,012)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	(799,785)	24,173,548	132,652,938	(4,872,646)
<b>FINANCING ACTIVITIES</b>				
INTEREST PAID	(188)	(108)	-	-
CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	7	(24,684,983)	(77,516,098)	-
NET CASH USED IN FINANCING ACTIVITIES	(188)	(24,685,091)	(77,516,098)	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(799,973)	(511,543)	55,136,840	(4,872,646)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	951,911	1,054,084	3,040,158	8,100,036
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	151,938	542,541	58,176,998	3,227,390
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>				
BANK BALANCES	151,938	542,541	58,176,998	3,227,390

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

» Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2015

		iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF)	
		01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
NOTE			
<b>OPERATING ACTIVITIES</b>			
	PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(9,989,658)	(4,970,605)
	PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	40,723,707	25,559,960
	DIVIDENDS RECEIVED	362,428	144,511
	BANK INTEREST RECEIVED	151	610
	MANAGEMENT FEE PAID	(585,355)	(105,546)
	TAXATION PAID	(45,984)	(28,017)
	TRANSACTION COSTS PAID	(859,524)	(3,363)
	SECURITIES LENDING EXPENSES PAID IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(247,405)	(279,200)
	OTHER FEES PAID	(34,274)	(72,943)
	<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>29,324,086</b>	<b>20,245,407</b>
<b>FINANCING ACTIVITIES</b>			
	CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	(29,330,442)	(20,665,018)
	<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(29,330,442)</b>	<b>(20,665,018)</b>
	<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(6,356)</b>	<b>(419,611)</b>
	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>616,553</b>	<b>789,312</b>
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>610,197</b>	<b>369,701</b>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
	<b>BANK BALANCES</b>	<b>610,197</b>	<b>369,701</b>

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2015

NOTE	iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF)	
	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
<b>OPERATING ACTIVITIES</b>				
PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(9,446,326)	(2,715,226)	(31,085,539)	(16,937,364)
PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	102,513,668	19,197,740	133,403,664	17,213,139
DIVIDENDS RECEIVED	301,662	249,309	768,846	685,980
BANK INTEREST RECEIVED	267	2,267	570	1,362
MANAGEMENT FEE PAID	(748,138)	(168,389)	(1,466,838)	(536,003)
TAXATION PAID	(48,930)	(49,942)	(209,605)	(208,766)
TRANSACTION COSTS PAID	(1,773,711)	(14,427)	(352,067)	(30,781)
SECURITIES LENDING EXPENSES PAID IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(447,257)	(364,441)	(2,048,429)	(1,409,186)
OTHER FEES PAID	(41,550)	(115,127)	(70,486)	(104,607)
NET CASH GENERATED FROM/ (USED IN) OPERATING ACTIVITIES	90,309,685	16,021,764	98,940,116	(1,326,226)
<b>FINANCING ACTIVITIES</b>				
INTEREST PAID	(25)	-	(918)	-
CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	7 (89,833,522)	(16,531,774)	(100,016,501)	-
NET CASH USED IN FINANCING ACTIVITIES	(89,833,547)	(16,531,774)	(100,017,419)	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	476,138	(510,010)	(1,077,303)	(1,326,226)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,076,494	1,110,353	1,880,443	1,910,074
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,552,632	600,343	803,140	583,848
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>				
BANK BALANCES	1,552,632	600,343	803,140	583,848

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

» Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2015

		iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF)	
		01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
NOTE			
<b>OPERATING ACTIVITIES</b>			
	PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(18,450,200)	(3,590,275)
	PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	88,880,711	3,174,190
	DIVIDENDS RECEIVED	634,989	394,961
	BANK INTEREST RECEIVED	322	431
	MANAGEMENT FEE PAID	(828,888)	(150,360)
	TAXATION PAID	(123,060)	(95,276)
	TRANSACTION COSTS PAID	(922,979)	(18,464)
	SECURITIES LENDING EXPENSES PAID IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(573,000)	(349,208)
	OTHER FEES PAID	(85,831)	(69,086)
	NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	68,532,064	(703,087)
<b>FINANCING ACTIVITIES</b>			
	CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	7 (44,610,590)	(25,966,547)
	NET CASH USED IN FINANCING ACTIVITIES	(44,610,590)	(25,966,547)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	23,921,474	(26,669,634)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	799,620	26,897,846
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	24,721,094	228,212
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
	BANK BALANCES	24,721,094	228,212

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2015

NOTE	iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF)	
	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2014 to 30.06.2014 (Unaudited) HK\$
<b>OPERATING ACTIVITIES</b>				
PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(12,398,674)	(12,706,196)	(5,601,779)	(6,090,291)
PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	126,266,237	66,689,012	47,083,784	5,741,130
DIVIDENDS RECEIVED	787,011	1,212,763	595,656	467,775
BANK INTEREST RECEIVED	450	2,327	429	7,115
MANAGEMENT FEE PAID	(927,495)	(366,330)	(744,323)	(202,664)
TAXATION PAID	(88,454)	(134,984)	(98,075)	(80,250)
TRANSACTION COSTS PAID	(3,697,702)	(43,644)	(196,466)	(41,445)
SECURITIES LENDING EXPENSES PAID IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(642,399)	(674,195)	(483,921)	(475,274)
OTHER FEES PAID	(78,476)	(101,023)	(56,757)	(94,453)
NET CASH GENERATED FROM/ (USED IN) OPERATING ACTIVITIES	109,220,498	53,877,730	40,498,548	(768,357)
<b>FINANCING ACTIVITIES</b>				
INTEREST PAID	-	(2)	-	-
CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	7 (108,685,500)	(56,402,814)	(35,984,753)	(30,905,282)
NET CASH USED IN FINANCING ACTIVITIES	(108,685,500)	(56,402,816)	(35,984,753)	(30,905,282)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	534,998	(2,525,086)	4,513,795	(31,673,639)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,221,039	4,685,756	1,323,052	33,029,523
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,756,037	2,160,670	5,836,847	1,355,884
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>				
BANK BALANCES	1,756,037	2,160,670	5,836,847	1,355,884

The accompanying notes form part of these condensed financial statements.



## Sub-Funds of iShares Asia Trust

» Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2015

		iShares RMB Bond Index ETF	
		01.01.2015 to 30.06.2015 (Unaudited) RMB	01.01.2014 to 30.06.2014 (Unaudited) RMB
NOTE			
<b>OPERATING ACTIVITIES</b>			
	PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(43,637,535)	(85,214,228)
	PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	47,977,471	74,751,736
	OTHER INCOME RECEIVED	27,728	209,421
	MANAGEMENT FEE PAID	(217,400)	(221,140)
	OTHER FEES PAID	(9,758)	(23,041)
	<b>NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>4,140,506</b>	<b>(10,497,252)</b>
<b>FINANCING ACTIVITIES</b>			
	CASH COMPONENT AND CASH SUBSCRIPTION RECEIVED ON ISSUE OF UNITS	5,538,912	43,134,360
7	CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	(6,848,380)	(30,464,177)
12	DISTRIBUTION PAID	(2,005,457)	(2,229,717)
	<b>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES</b>	<b>(3,314,925)</b>	<b>10,440,466</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>825,581</b>	<b>(56,786)</b>
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	645,142	681,621
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,470,723	624,835
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
	BANK BALANCES	1,470,723	624,835

The accompanying notes form part of these condensed financial statements.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements

#### 1 THE TRUST

iShares Asia Trust (the "Trust") is an umbrella unit trust governed by its Trust Deed dated 16th November 2001, as amended, (the "Trust Deed") and authorized by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to Section 104(1) of the Securities and Futures Ordinance.

As at 30th June 2015, the Trust has established fifteen sub-funds (each a separate sub-fund of the Trust and referred to individually or collectively as the "Sub-Funds"):

NAME OF SUB-FUND	LISTING DATE ON THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "SEHK")
iShares MSCI China Index ETF	28th November 2001
iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)	18th November 2004
iShares S&P BSE SENSEX India Index ETF	2nd November 2006
iShares MSCI Asia APEX 50 Index ETF	23rd April 2009
iShares MSCI Asia APEX Mid Cap Index ETF	23rd April 2009
iShares MSCI Asia APEX Small Cap Index ETF	23rd April 2009
iShares MSCI Emerging Asia Index ETF	23rd April 2009
iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)	18th November 2009
iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF)	18th November 2009
iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF)	18th November 2009
iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF)	18th November 2009
iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF)	18th November 2009
iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF)	20th July 2010
iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF)	20th July 2010
iShares RMB Bond Index ETF	18th June 2013

The manager of the Trust is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

#### *iShares MSCI China Index ETF ("MSCI China ETF")*

The objective of the MSCI China ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI China Index. The MSCI China ETF consists of H-shares, red chips and P chips which are China related stocks listed on the Hong Kong Stock Exchange and B-shares listed on the Shenzhen Stock Exchange and Shanghai Stock Exchange.

#### *iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF) ("A50 China ETF")*

The objective of the A50 China ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE China A50 Index. Until 2nd August 2013, the A50 China ETF did not hold A-Shares directly but rather gained access to the FTSE China A50 Index through China A-Share Access Products ("CAAPs"). Since 2nd August 2013, the A50 China ETF invests in A-Shares directly in addition to CAAPs. A CAAP represents only an obligation of each CAAP Issuer ("CAAP Issuer") to provide the economic performance equivalent to holding the underlying A-Shares or A-Share index.

As at 30th June 2015, there were twelve (31st December 2014: twelve) participating dealers and seven (31st December 2014: ten) CAAP Issuers for the A50 China ETF. A list of the CAAP Issuers as at 30th June 2015 and 31st December 2014 is set out in note 6(c).

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### *iShares S&P BSE SENSEX India Index ETF ("SENSEX India ETF")*

The objective of the SENSEX India ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the S&P BSE SENSEX Index.

The iShares BSE SENSEX Mauritius Company, a wholly-owned subsidiary of the SENSEX India ETF was incorporated in Mauritius (the "Mauritius Subsidiary"), to hold Indian securities and India Access Products ("IAPs") on behalf of the SENSEX India ETF.

The SENSEX India ETF may invest up to 15% of its net asset value in IAPs; with a maximum exposure to any single issuer of 10% of its net asset value. For the period/year ended 30th June 2015 and 31st December 2014, the SENSEX India ETF did not hold any IAPs.

#### *iShares MSCI Asia APEX 50 Index ETF ("MSCI Asia APEX 50 ETF")*

The objective of the MSCI Asia APEX 50 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI Asia APEX 50 Index. The MSCI Asia APEX 50 Index consists of 50 largest stocks that meet the tradability criteria.

#### *iShares MSCI Asia APEX Mid Cap Index ETF ("MSCI Asia APEX Mid Cap ETF")*

The objective of the MSCI Asia APEX Mid Cap ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI Asia APEX Mid Cap 50 Index. The MSCI Asia APEX Mid Cap 50 Index consists of the largest 50 mid cap stocks that meet the tradability criteria.

#### *iShares MSCI Asia APEX Small Cap Index ETF ("MSCI Asia APEX Small Cap ETF")*

The objective of the MSCI Asia APEX Small Cap ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI Asia APEX Small Cap 200 Index. The MSCI Asia APEX Small Cap 200 Index consists of the 200 largest stocks in the MSCI AC Asia ex Japan Small Cap Index that meet the tradability criteria.

#### *iShares MSCI Emerging Asia Index ETF ("MSCI Emerging Asia ETF")*

The objective of the MSCI Emerging Asia ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI EM Asia Index. The MSCI Emerging Asia ETF is designed to track the equity market performance of emerging countries in Asia. The MSCI Emerging Asia ETF is not a registered Foreign Portfolio Investor ("FPI") with the Securities and Exchange Investment Board of India ("SEBI") and is investing in the SENSEX India ETF to gain exposure to the Indian market segment of the MSCI EM Asia Index. There is no additional management fee charged on MSCI Emerging Asia ETF's holding of SENSEX India ETF, as detailed in note 6(a).

#### *iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF) ("CSI 300 A-Share ETF")*

The objective of the CSI 300 A-Share ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Index. The CSI 300 Index is a diversified index consisting of 300 constituent stocks traded on the Shanghai and Shenzhen stock exchanges. The CSI 300 A-Share ETF does not hold A-Shares directly but rather gain access to the CSI 300 Index through investing in a combination of the iShares CSI Sector Index Funds<sup>^</sup> and CAAPs or solely in CAAPs. A CAAP represents only an obligation of each CAAP Issuer to provide the economic performance equivalent to holding the underlying A-Shares. There is no additional management fee charged on the CSI 300 A-Share ETF's holding in the CSI Sector Index Funds, as detailed in note 6(a). As at 30th June 2015 and 31st December 2014, the CSI 300 A-Share ETF solely invested in CAAPs.

As at 30th June 2015, there were thirteen (31st December 2014: thirteen) participating dealers and three (31st December 2014: three) CAAP Issuers for the CSI 300 A-Share ETF. A list of the CAAP Issuers as at 30th June 2015 and 31st December 2014 is set out in note 6(c).

<sup>^</sup> Referred to individually or collectively as the "CSI Sector Index Funds".

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### iShares CSI A-Share Energy Index ETF\* (\*This is a synthetic ETF) (“CSI A-Share Energy ETF”)

The objective of the CSI A-Share Energy ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Energy Index. The CSI 300 Energy Index measures the performance of the energy sector of the CSI 300 Index. Industries included in the CSI 300 Energy Index include energy equipment & services, oil, gas & consumable fuels. The CSI A-Share Energy ETF does not hold A-Shares directly but rather gain access to the CSI 300 Energy Index through CAAPs. A CAAP represents only an obligation of each CAAP Issuer to provide the economic performance equivalent to holding the underlying A-Shares.

As at 30th June 2015, there were thirteen (31st December 2014: thirteen) participating dealers and one (31st December 2014: four) CAAP Issuers for the CSI A-Share Energy ETF. A list of the CAAP Issuers as at 30th June 2015 and 31st December 2014 is set out in note 6(c).

#### iShares CSI A-Share Materials Index ETF\* (\*This is a synthetic ETF) (“CSI A-Share Materials ETF”)

The objective of the CSI A-Share Materials ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Materials Index. The CSI 300 Materials Index measures the performance of the materials sector of the CSI 300 Index. Industries included in the CSI 300 Materials Index include chemicals, construction materials, containers & packaging, metals & mining, paper & forest products. The CSI A-Share Materials ETF does not hold A-Shares directly but rather gain access to the CSI 300 Materials Index through CAAPs. A CAAP represents only an obligation of each CAAP Issuer to provide the economic performance equivalent to holding the underlying A-Shares.

As at 30th June 2015, there were thirteen (31st December 2014: thirteen) participating dealers and three (31st December 2014: five) CAAP Issuers for the CSI A-Share Materials ETF. A list of the CAAP Issuers as at 30th June 2015 and 31st December 2014 is set out in note 6(c).

#### iShares CSI A-Share Financials Index ETF\* (\*This is a synthetic ETF) (“CSI A-Share Financials ETF”)

The objective of the CSI A-Share Financials ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Financials Index. The CSI 300 Financials Index measures the performance of the financials sector of the CSI 300 Index. Industries included in the CSI 300 Financials Index include banks, insurance, capital markets, real estate management & development. The CSI A-Share Financials ETF does not hold A-Shares directly but rather gain access to the CSI 300 Financials Index through CAAPs. A CAAP represents only an obligation of each CAAP Issuer to provide the economic performance equivalent to holding the underlying A-Shares.

As at 30th June 2015, there were thirteen (31st December 2014: thirteen) participating dealers and two (31st December 2014: three) CAAP Issuers for the CSI A-Share Financials ETF. A list of the CAAP Issuers as at 30th June 2015 and 31st December 2014 is set out in note 6(c).

#### iShares CSI A-Share Infrastructure Index ETF\* (\*This is a synthetic ETF) (“CSI A-Share Infrastructure ETF”)

The objective of the CSI A-Share Infrastructure ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Infrastructure Index. The CSI 300 Infrastructure Index measures the performance of the Infrastructure sub-sector of the CSI 300 Index. Industries included in the CSI 300 Infrastructure Index include oil & gas, storage & transportation (ex non-pipeline transportation), oil & gas drilling, oil & gas equipment & services (ex equipment), highways & rail tracks, marine ports & services, airport services, electric utilities, gas utilities, multi-utilities, water utilities, alternative carriers, integrated telecommunication. The CSI A-Share Infrastructure ETF does not hold A-Shares directly but rather gain access to the CSI 300 Infrastructure Index through CAAPs. A CAAP represents only an obligation of each CAAP Issuer to provide the economic performance equivalent to holding the underlying A-Shares.

As at 30th June 2015, there were thirteen (31st December 2014: thirteen) participating dealers and three (31st December 2014: four) CAAP Issuers for the CSI A-Share Infrastructure ETF. A list of the CAAP Issuers as at 30th June 2015 and 31st December 2014 is set out in note 6(c).

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

*iShares CSI A-Share Consumer Discretionary Index ETF\* (\*This is a synthetic ETF) ("CSI A-Share Consumer Discretionary ETF")*

The objective of the CSI A-Share Consumer Discretionary ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Consumer Discretionary Index. The CSI 300 Consumer Discretionary Index measures the performance of the Consumer Discretionary sector of the CSI 300 Index. Industries included in the CSI 300 Consumer Discretionary Index include auto components and automobiles, household durables, leisure equipment and products, textiles, apparel and luxury food, hotels, restaurants and leisure, diversified consumer services, media, distributors, multiline retail and specialty retail. The CSI A-Share Consumer Discretionary ETF does not hold A-Shares directly but rather gain access to the CSI 300 Consumer Discretionary Index through CAAPs. A CAAP represents only an obligation of each CAAP Issuer to provide the economic performance equivalent to holding the underlying A-Shares.

As at 30th June 2015, there were eleven (31st December 2014: eleven) participating dealers and two (31st December 2014: four) CAAP Issuers for the CSI A-Share Consumer Discretionary ETF. A list of the CAAP Issuers as at 30th June 2015 and 31st December 2014 is set out in note 6(c).

*iShares CSI A-Share Consumer Staples Index ETF\* (\*This is a synthetic ETF) ("CSI A-Share Consumer Staples ETF")*

The objective of the CSI A-Share Consumer Staples ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Consumer Staples Index. The CSI 300 Consumer Staples Index measures the performance of the Consumer Staples sector of the CSI 300 Index. Industries included in the CSI 300 Consumer Staples Index include food and staples retailing, beverages, food products, household products and personal products. The CSI A-Share Consumer Staples ETF does not hold A-Shares directly but rather gain access to the CSI 300 Consumer Staples Index through CAAPs. A CAAP represents only an obligation of each CAAP Issuer to provide the economic performance equivalent to holding the underlying A-Shares.

As at 30th June 2015, there were eleven (31st December 2014: eleven) participating dealers and two (31st December 2014: four) CAAP Issuers for the CSI A-Share Consumer Staples ETF. A list of the CAAP Issuers as at 30th June 2015 and 31st December 2014 is set out in note 6(c).

*iShares RMB Bond Index ETF ("RMB Bond Index ETF")*

The objective of the RMB Bond Index ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the Citi RMB Bond Capped Index. The Citi RMB Bond Capped Index is a total return index and provides exposure to RMB-denominated bonds issued and settled outside the PRC. It includes fixed-rate securities issued by governments, government sponsored agencies, supranationals, and corporations that are issued or distributed outside the PRC with a minimum maturity date of one year and a minimum size outstanding of RMB1 billion.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These condensed semi-annual financial statements for the six months ended 30th June 2015 have been prepared in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting". The condensed semi-annual financial statements should be read in conjunction with the annual financial statements for the year ended 31st December 2014, which have been prepared in accordance with International Financial Reporting Standards ("IFRS").

The accounting policies and methods of computation adopted in the preparation of the half year financial report are consistent with those of the annual financial statements for the year ended 31st December 2014.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### 3 CHANGE IN ACCOUNTING POLICY AND TRANSITION

As a result of the adoption of IFRS 10 and the Amendments to IFRS 10, the SENSEX India ETF has changed its accounting policy with respect to its investment in the Mauritius Subsidiary in its annual reporting period commencing on 1st January 2014. The Mauritius Subsidiary which was previously consolidated is now accounted for at fair value through profit or loss. The 30th June 2014 comparative numbers have been restated in the condensed financial statements to conform to current year presentation.

#### **Condensed Statement of Comprehensive Income**

	PERIOD ENDED 30TH JUNE 2014 (CONSOLIDATED) (UNAUDITED) HK\$	ADJUSTMENT HK\$	PERIOD ENDED 30TH JUNE 2014 (RESTATED) (UNAUDITED) HK\$
<b>INCOME</b>			
DIVIDEND INCOME	15,356,606	(15,356,606)	-
BANK INTEREST INCOME	128	-	128
NET GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	344,688,129	14,578,618	359,266,747
NET FOREIGN CURRENCY GAIN/(LOSS)	71,227	(71,488)	(261)
	<hr/>		
TOTAL NET INCOME	360,116,090	(849,476)	359,266,614
	<hr style="border-top: 1px dashed black;"/>		
<b>EXPENSES</b>			
MANAGEMENT FEE	(7,461,796)	897,241	(6,564,555)
TRANSACTION HANDLING FEE	(11,163)	11,163	-
TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(509,258)	509,258	-
SAFE CUSTODY AND BANK CHARGES	(328,978)	328,378	(600)
OTHER OPERATING EXPENSES	(317,079)	317,079	-
	<hr/>		
TOTAL OPERATING EXPENSES	(8,628,274)	2,063,119	(6,565,155)
	<hr style="border-top: 1px dashed black;"/>		
OPERATING PROFIT	351,487,816	1,213,643	352,701,459

## Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

	PERIOD ENDED 30TH JUNE 2014 (CONSOLIDATED) (UNAUDITED) HK\$	ADJUSTMENT HK\$	PERIOD ENDED 30TH JUNE 2014 (RESTATED) (UNAUDITED) HK\$
<b>FINANCE COSTS</b>			
INTEREST EXPENSE	(10,646)	10,646	-
PROFIT BEFORE TAXATION	351,477,170	1,224,289	352,701,459
TAXATION	(138,118)	138,118	-
TOTAL COMPREHENSIVE INCOME	351,339,052	1,362,407	352,701,459

### ***Condensed Statement of Changes in Net Assets Attributable to Unitholders***

	PERIOD ENDED 30TH JUNE 2014 (CONSOLIDATED) (UNAUDITED) HK\$	ADJUSTMENT HK\$	PERIOD ENDED 30TH JUNE 2014 (RESTATED) (UNAUDITED) HK\$
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY	1,534,800,920	-	1,534,800,920
PAYMENTS ON REDEMPTION OF UNITS			
- CASH COMPONENT AND CASH REDEMPTION	(232,837,418)	(1,367,582)	(234,205,000)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	351,339,052	1,362,407	352,701,459
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE	1,653,302,554	(5,175)	1,653,297,379

## Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

### Condensed Statement of Cash Flows

	PERIOD ENDED 30TH JUNE 2014 (CONSOLIDATED) (UNAUDITED) HK\$	ADJUSTMENT HK\$	PERIOD ENDED 30TH JUNE 2014 (RESTATED) (UNAUDITED) HK\$
<b>OPERATING ACTIVITIES</b>			
PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(22,859,282)	22,859,282	-
PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	251,649,963	(14,899,406)	236,750,557
DIVIDENDS RECEIVED	9,184,225	(9,184,225)	-
BANK INTEREST RECEIVED	127	-	127
MANAGEMENT FEE PAID	(6,070,040)	780,968	(5,289,072)
TAXATION PAID	(138,118)	138,118	-
TRANSACTION COSTS PAID	(509,258)	509,258	-
OTHER FEES PAID	(901,553)	690,953	(210,600)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>230,356,064</b>	<b>894,948</b>	<b>231,251,012</b>
<b>FINANCING ACTIVITIES</b>			
INTEREST PAID	(10,646)	10,646	-
CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	(232,837,418)	(1,367,582)	(234,205,000)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(232,848,064)</b>	<b>(1,356,936)</b>	<b>(234,205,000)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(2,492,000)</b>	<b>(461,988)</b>	<b>(2,953,988)</b>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	10,597,143	(3,586,438)	7,010,705
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>8,105,143</b>	<b>(4,048,426)</b>	<b>4,056,717</b>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
<b>BANK BALANCES</b>	<b>8,105,143</b>	<b>(4,048,426)</b>	<b>4,056,717</b>



## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### 4 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of condensed financial statements in conformity with IFRS requires Management to make estimates and assumptions that affect the amounts reported in the condensed financial statements and accompanying notes. Actual results could differ from those estimates.

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are outlined below.

(a) *Functional Currency*

MSCI China ETF, A50 China ETF, SENSEX India ETF, MSCI Asia APEX 50 ETF, MSCI Asia APEX Mid Cap ETF, MSCI Asia APEX Small Cap ETF, MSCI Emerging Asia ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF

Management considers the Hong Kong dollar to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The Hong Kong dollar is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Funds are all listed on The Stock Exchange of Hong Kong Limited ("SEHK") and their units are quoted in Hong Kong dollars.

RMB Bond Index ETF

Management considers the Renminbi ("RMB") to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The RMB is the currency in which the Sub-Fund measures its performance and reports its results, as well as the currency in which the Sub-Fund determines the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Fund is listed on SEHK with its units quoted in RMB.

(b) *Fair value of securities not quoted in an active market*

The fair value of such securities not quoted in an active market may be determined by the Management using reputable pricing sources (such as pricing agencies). Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Management would exercise judgment and estimates on the quantity and quality of pricing sources used. Where no market data is available, the Management may value positions using their own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The inputs into these models are primarily earning multiples and discounted cash flows. The models used to determine fair values are validated and periodically reviewed by experienced personnel at the Manager.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require Management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

The determination of what constitutes "observable" requires significant judgment by the Management. The Management considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

(c) *Taxation*

In preparing these condensed financial statements, Management has made certain assumptions and used various estimates concerning the tax exposure which is dependent on what might happen in the future. The resulting accounting estimates may not equal the related actual results.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### MSCI China ETF, MSCI Asia APEX 50 ETF, MSCI Asia APEX Mid Cap ETF, MSCI Asia APEX Small Cap ETF and MSCI Emerging Asia ETF

The Sub-Funds invest in Chinese securities (H-shares, Red Chips and P Chips) listed on the SEHK and B-shares of Chinese securities listed on the Shanghai Stock Exchange and the Shenzhen Stock Exchange. Under the PRC Corporate Income Tax Law, the Sub-Funds may be liable to pay PRC tax on the capital gains realized from the trading of these securities. However, no provision was made for taxation from such gains in the condensed financial statements as the Manager believes that the Sub-Funds can sustain a position for not filing a tax return based on the existing tax regulations and that the enforcement of such PRC tax on capital gains is not probable.

#### A50 China ETF

The A50 China ETF invests directly in A-Shares of China securities. Under the PRC Corporate Income Tax Law, the A50 China ETF may be liable to pay PRC tax on the capital gains realized from the trading of these securities at 10% given that the Manager, who is the Qualified Foreign Institutional Investor ("QFII") and Renminbi Qualified Foreign Institutional Investor ("RQFII") license holder, does not have a PRC tax establishment.

On 14th November 2014, the Ministry of Finance, China Securities Regulatory Commission and the State Administration of Taxation ("SAT") in the PRC, acting with State Council's approval, jointly released Caishui [2014] No. 79 ("Circular 79") which temporarily exempts QFIIs and RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 also stipulates that QFIIs and RQFIIs would be subject to corporate income tax on such gains realized before 17th November 2014.

Pursuant to the release of Circular 79 on 14th November 2014, the A50 China ETF ceased provisioning for unrealized gains, reversing such provisions posted to date and ceased to make additional provision on realized gains. However, as Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law, any provisions made on realized gains through QFII or RQFII quotas prior to 17th November 2014 will continue to be maintained, pending further clarity to be provided by the SAT as to treaty application, as well as payment procedures and tax settlement in accordance with the clarifications announced in Circular 79.

The Manager considers that the effective date of enforcement of PRC capital gains tax on A-Shares investments and the applicability of tax treaty is uncertain and has exercised its judgment when assessing the amount of potential tax liability and the probability of such tax being levied up to the period end date. As significant uncertainties exist, the estimation of the Manager may substantially differ from the actual results.

#### (d) *Valuation of CAAPs*

#### A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF

The A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF gain some, or all, of their exposure to the relevant indices through CAAPs, being derivative instruments linked to A-Shares, issued by one or more QFIIs or their affiliates (together, "CAAP Issuers"). Under the general taxing provision of PRC corporate tax law, a 10% withholding tax may be payable on the gains derived from the sale of A-Shares by QFIIs. Pursuant to the release of Circular 79 on 14th November 2014, CAAP Issuers are no longer withholding 10% on gains realized on or after 17th November 2014 and have ceased to return any capital gains tax withheld and retained after five years as previously agreed. Any provisions made on realized gains by CAAP Issuers prior to 17th November 2014 will continue to be maintained, pending further clarity to be provided by the SAT as to treaty application, as well as payment procedures and tax settlement in accordance with the clarifications announced in Circular 79. Likewise, any amounts previously withheld by the CAAP Issuers but then subsequently refunded to the Sub-Funds after the agreed five year anniversary have continued to be provided for by the Sub-Funds.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

The Manager considers that the effective date of enforcement of PRC tax on gains on A-Shares and the applicability of tax treaties are uncertain and has exercised its judgment when assessing the required provision or the fair values of the CAAPs to determine what a market participant would pay to acquire an investment subject to its tax risk. The Manager currently believes that it is uncertain:

- (a) from which date the tax would be calculated and payable, and
- (b) the extent to which the QFIs may benefit from tax treaties.

Any change in taxation imposed on QFIs is likely to have a subsequent impact on the required provision or the fair values of CAAPs and accordingly on the net assets attributable to unitholders of the A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF. The Manager estimates, on the basis of information provided by the relevant CAAP Issuers and the Trustee, the maximum realized gains since the Sub-Funds' respective inception dates which could be exposed to PRC taxation at the rate of 10% as at 30th June 2015 and 31st December 2014, which also reconciles to the balance as of the effective date of Circular 79 on 17th November 2014, to be approximately as disclosed in the following table:

	30th June 2015 Realized gains (Unaudited) HK\$ million	31st December 2014 Realized gains (Audited) HK\$ million
A50 CHINA ETF	39,478.8	39,478.8
CSI 300 A-SHARE ETF	130.5	130.5
CSI A-SHARE ENERGY ETF	41.3	41.3
CSI A-SHARE MATERIALS ETF	102.9	102.9
CSI A-SHARE FINANCIALS ETF	101.3	101.3
CSI A-SHARE INFRASTRUCTURE ETF	26.3	26.3
CSI A-SHARE CONSUMER DISCRETIONARY ETF	106.4	106.4
CSI A-SHARE CONSUMER STAPLES ETF	229.7	229.7

Since November 2008, or the respective Sub-Fund's inception date (whichever is later), certain CAAP Issuers have withheld up to 10% on realized gains on CAAPs, and although different CAAP Issuers commenced withholding on different dates, certain CAAP Issuers were withholding an amount of 10% representing the PRC capital gains tax on realized gains prior to 17th November 2014 that they believe would be payable on the actual sale of the underlying A-Shares of each CAAP issued.

As a result of Circular 79, the Manager has made a further provision, included within other accounts payable as disclosed in the statement of financial position, based on independent advice, on any capital gains tax shortfall of provisioning on realised gains in respect of CAAPs from 1st January 2008, or the respective Sub-Fund's inception date (whichever is later), up to and including 14th November 2014. Should the PRC authorities officially confirm the effective date of the capital gains tax enforcement be different from 1st January 2008 in the future, the Manager may be required to further adjust the provision which may significantly impact the NAV of the A50 China ETF.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

At 30th June 2015 and 31st December 2014, which have the same balance as of the effective date of Circular 79 on 17th November 2014, the amounts withheld by the CAAP Issuers in respect of potential PRC capital gains tax are disclosed in the following table. Such amounts withheld have reduced the realized gains reflected in the condensed financial statements.

	30th June 2015	31st December 2014
	Amounts withheld by CAAP Issuers (Unaudited) HK\$'000	Amounts withheld by CAAP Issuers (Unaudited) HK\$'000
A50 CHINA ETF	915,250	916,056
CSI 300 A-SHARE ETF	6,997	7,002
CSI A-SHARE ENERGY ETF	1,415	1,415
CSI A-SHARE MATERIALS ETF	4,864	4,866
CSI A-SHARE FINANCIALS ETF	5,039	5,042
CSI A-SHARE INFRASTRUCTURE ETF	1,113	1,114
CSI A-SHARE CONSUMER DISCRETIONARY ETF	5,558	5,561
CSI A-SHARE CONSUMER STAPLES ETF	18,323	18,334

Circular 79, all provision on unrealized gains from 17th November 2014 onwards has ceased, the balances of which have been reversed with an impact to NAV.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### 5 MOVEMENT OF THE REDEEMABLE UNITS

The movements of the redeemable units are as follows:

	iShares MSCI China Index ETF Number of units		iShares FTSE A50 China Index ETF* (*This is a synthetic ETF) Number of units	
	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2014 TO 30.06.2014 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2014 TO 30.06.2014 (UNAUDITED)
UNITS IN ISSUE AT THE BEGINNING OF THE PERIOD	59,400,000	80,400,000	6,326,000,000	5,894,000,000
ISSUE OF UNITS	129,000,000	1,800,000	330,000,000	1,150,000,000
REDEMPTION OF UNITS	(14,400,000)	(22,800,000)	(3,236,000,000)	(322,000,000)
UNITS IN ISSUE AT THE END OF THE PERIOD	174,000,000	59,400,000	3,420,000,000	6,722,000,000
	<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>
ACCOUNTING NAV (PER UNIT)	24.39	20.19	15.43	8.34

	iShares MSCI Asia APEX Small Cap Index ETF Number of units		iShares MSCI Emerging Asia Index ETF Number of units	
	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2014 TO 30.06.2014 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2014 TO 30.06.2014 (UNAUDITED)
UNITS IN ISSUE AT THE BEGINNING OF THE PERIOD	1,600,000	1,600,000	3,600,000	4,600,000
ISSUE OF UNITS	-	-	-	-
REDEMPTION OF UNITS	-	-	-	(600,000)
UNITS IN ISSUE AT THE END OF THE PERIOD	1,600,000	1,600,000	3,600,000	4,000,000
	<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>
ACCOUNTING NAV (PER UNIT)	46.43	46.33	45.93	45.46

## Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

iShares S&P BSE SENSEX India Index ETF Number of units		iShares MSCI Asia APEX 50 Index ETF Number of units		iShares MSCI Asia APEX Mid Cap Index ETF Number of units	
01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2014 TO 30.06.2014 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2014 TO 30.06.2014 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2014 TO 30.06.2014 (UNAUDITED)
68,600,000	100,400,000	2,400,000	2,400,000	800,000	800,000
2,400,000	-	-	-	-	-
(12,600,000)	(13,000,000)	-	-	-	-
58,400,000	87,400,000	2,400,000	2,400,000	800,000	800,000
<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>
19.62	18.92	45.94	43.97	40.12	41.92

  

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF) Number of units		iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF) Number of units		iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF) Number of units	
01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2014 TO 30.06.2014 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2014 TO 30.06.2014 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2014 TO 30.06.2014 (UNAUDITED)
13,000,000	25,000,000	5,500,000	9,000,000	7,500,000	10,000,000
-	-	-	-	-	-
(3,000,000)	-	(3,000,000)	(3,500,000)	(6,500,000)	(2,500,000)
10,000,000	25,000,000	2,500,000	5,500,000	1,000,000	7,500,000
<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>
37.72	18.36	9.71	5.68	13.01	6.56

## Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

	iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF)	
	Number of units		Number of units	
	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2014 TO 30.06.2014 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2014 TO 30.06.2014 (UNAUDITED)
UNITS IN ISSUE AT THE BEGINNING OF THE PERIOD	14,000,000	16,000,000	6,000,000	6,000,000
ISSUE OF UNITS	-	-	-	-
REDEMPTION OF UNITS	(6,000,000)	-	(3,000,000)	-
UNITS IN ISSUE AT THE END OF THE PERIOD	8,000,000	16,000,000	3,000,000	6,000,000
	<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>
ACCOUNTING NAV (PER UNIT)	18.05	9.11	22.23	8.08

## 6 TRANSACTIONS WITH THE TRUSTEE, MANAGER AND CONNECTED PERSONS

The following is a summary of significant related party transactions/transactions entered into during the period between the Sub-Funds and the Trustee, the Manager and their Connected Persons. Connected Persons of the Manager are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the period between the Sub-Funds and the Manager and its Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with Connected Persons except for those disclosed below.

### (a) Management Fee

#### MSCI China ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.59% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

#### A50 China ETF, SENSEX India ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.99% of the net asset values of the Sub-Funds. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

#### MSCI Asia APEX 50 ETF, MSCI Asia APEX Mid Cap ETF, MSCI Asia APEX Small Cap ETF and MSCI Emerging Asia ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.59% of the net asset values of the Sub-Funds. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

During the periods ended 30th June 2015 and 2014, the Manager has waived the portion of the management fee charged on the SENSEX India ETF, which represented MSCI Emerging Asia ETF's holding in the SENSEX India ETF.

## Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF) Number of units		iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF) Number of units		iShares RMB Bond Index ETF Number of units	
01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2014 TO 30.06.2014 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2014 TO 30.06.2014 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2014 TO 30.06.2014 (UNAUDITED)
5,000,000	8,500,000	4,000,000	4,000,000	3,285,318	3,479,300
-	-	-	-	160,000	1,240,000
(3,500,000)	(3,500,000)	(1,750,000)	-	(200,000)	(879,600)
1,500,000	5,000,000	2,250,000	4,000,000	3,245,318	3,839,700
<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>	<b>RMB</b>	<b>RMB</b>
29.97	15.30	24.47	14.44	34.62	34.81



## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

RMB Bond Index ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.39% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

Apart from the fees and expenses stated in notes 6(b) to (e) below, all other fees and expenses of each Sub-Fund are paid by the Manager.

**(b) Fees and Charges Paid to the Trustee/Custodian and its Connected Persons**

The following table discloses the transaction handling fees paid by the Sub-Funds for the purchase and sale of investments and handling of CAAP Issuer collateral across different markets:

MARKETS	TRANSACTION HANDLING FEE	
	EFFECTIVE FROM 1ST SEPTEMBER 2014 US\$	PRIOR TO 1ST SEPTEMBER 2014 US\$
	AUSTRALIA	10
CHINA A-SHARES	22	40
CHINA B-SHARES	45	45
EUROCLEAR	10	10
FRANCE	15	15
GERMANY	10	10
HONG KONG	10	10
INDIA	25	25
INDONESIA	25	25
JAPAN	20	20
MALAYSIA	20	20
PHILIPPINES	35	35
SINGAPORE	15	15
SOUTH KOREA	15	15
SWITZERLAND	15	15
TAIWAN	30	30
THAILAND	20	20
THE UNITED KINGDOM	10	10
THE UNITED STATES OF AMERICA	10	10

The administration fee for the purchase, sale and rebalancing of investments is US\$15 per transaction.

For each Sub-Fund, the safe custody and bank charges stated in the Condensed Statement of Comprehensive Income are paid to a Connected Person of the Custodian by the Sub-Funds.

All other fees payable to the Trustee/Custodian and its Connected Person are borne by the Manager.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### (c) CAAP Maintenance Charge

A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF

The CAAP Issuers are entitled to a CAAP maintenance charge. The CAAP maintenance charge equals 0.3% per annum of the daily mark to market value of the CAAPs held by the above Sub-Funds, payable at the end of each quarter based on the period's number of actual days.

From 1st April 2013, the CAAP maintenance charge was waived by the CAAP Issuers. As at 30th June 2015 and 31st December 2014, the relevant CAAP Issuers are as follows:

As at 30th June 2015	As at 31st December 2014
Barclays Bank PLC <sup>1</sup>	Barclays Bank PLC <sup>1</sup>
Citigroup Global Markets Holdings Inc. <sup>1, 4, 5</sup>	Citigroup Global Markets Holdings Inc. <sup>1, 3, 4, 5, 7</sup>
Credit Suisse AG, Nassau Branch <sup>1, 2, 4, 5, 6, 7, 8</sup>	CLSA Financial Products, LTD, guaranteed by Credit Agricole Corporate & Investment Bank <sup>2, 3, 4, 5, 6, 7, 8</sup>
HSBC Bank plc <sup>1, 2, 3, 4, 6, 7, 8</sup>	Credit Suisse AG, Nassau Branch <sup>1, 2, 3, 4, 5, 6, 7, 8</sup>
JP Morgan Structured Products B.V., guaranteed by JP Morgan Chase Bank, N.A. <sup>1</sup>	HSBC Bank plc <sup>1, 3, 4, 6, 7, 8</sup>
Macquarie Bank Ltd <sup>1</sup>	ING Bank N.V. <sup>1</sup>
Standard Chartered Bank <sup>6</sup>	JP Morgan Structured Products B.V., guaranteed by JP Morgan Chase Bank, N.A. <sup>1</sup>
UBS AG London Branch <sup>1, 2</sup>	Macquarie Bank Ltd <sup>1</sup>
	Morgan Stanley Asia Products Limited, guaranteed by Morgan Stanley <sup>1</sup>
	Standard Chartered Bank <sup>1, 6, 8</sup>
	UBS AG London Branch <sup>1, 2, 4</sup>

<sup>1</sup> Applicable to A50 China ETF

<sup>2</sup> Applicable to CSI 300 A-Share ETF

<sup>3</sup> Applicable to CSI A-Share Energy ETF

<sup>4</sup> Applicable to CSI A-Share Materials ETF

<sup>5</sup> Applicable to CSI A-Share Financials ETF

<sup>6</sup> Applicable to CSI A-Share Infrastructure ETF

<sup>7</sup> Applicable to CSI A-Share Consumer Discretionary ETF

<sup>8</sup> Applicable to CSI A-Share Consumer Staples ETF

The CAAP Issuers include Connected Persons of the Manager and the Trustee.

#### (d) IAP Maintenance Charge

SENSEX India ETF

The IAP Issuer is entitled to an IAP maintenance charge, payable at the end of each quarter. The IAP maintenance charge equals 0.3% per annum of the daily mark to market value of the total IAPs held by the Mauritius Subsidiary, up to and including US\$200 million, and 0.2% per annum for IAPs in excess of US\$200 million, payable at the end of each quarter based on the period's number of actual days. For the periods ended 30th June 2015 and 2014, the Mauritius Subsidiary did not hold any IAPs and therefore, did not incur any IAP maintenance charge.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

(e) **Transaction Costs on Financial Assets at Fair Value through Profit or Loss**

A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF

The CAAP Issuers also charge a 0.3% commission (excluding stamp duty of 0.1%) on each purchase and sale of each CAAP acquired for the account of the A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF. 0.1% stamp duty is payable on the sale of A-Shares and is added to the CAAP commission on sale.

The CAAP commission may be agreed from time to time between the Manager and the CAAP Issuers.

SENSEX India ETF

The IAP Issuer also charges a 0.295% commission (including Indian stamp duty of 0.1%) on each purchase and sale of each IAP acquired for the account of the Mauritius Subsidiary. For the periods and as of 30th June 2015 and 2014, the Mauritius Subsidiary did not hold any IAPs and therefore, did not incur any IAP transaction costs.

(f) **Bank Balances**

Bank balances are maintained with a group company of the Trustee, i.e. The Hongkong and Shanghai Banking Corporation Limited, which carry interest at normal commercial rates. Bank balances held with the group company of the Trustee as at 30th June 2015 and 31st December 2014 were as follows:

SUB-FUNDS	AS AT 30TH JUNE 2015 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2014 (AUDITED) HK\$
MSCI CHINA ETF	10,215,911	3,004,391
A50 CHINA ETF	1,136,882,640	1,417,867,221
SENSEX INDIA ETF	2,799,278	2,990,370
MSCI ASIA APEX 50 ETF	508,041	407,837
MSCI ASIA APEX MID CAP ETF	104,684	346,813
MSCI ASIA APEX SMALL CAP ETF	86,366	503,805
MSCI EMERGING ASIA ETF	151,938	951,911
CSI 300 A-SHARE ETF	58,176,998	3,040,158
CSI A-SHARE ENERGY ETF	610,197	616,553
CSI A-SHARE MATERIALS ETF	1,552,632	1,076,494
CSI A-SHARE FINANCIALS ETF	803,140	1,880,443
CSI A-SHARE INFRASTRUCTURE ETF	24,721,094	799,620
CSI A-SHARE CONSUMER DISCRETIONARY ETF	1,756,037	1,221,039
CSI A-SHARE CONSUMER STAPLES ETF	5,836,847	1,323,052
SUB-FUND	AS AT 30TH JUNE 2015 (UNAUDITED) RMB	AS AT 31ST DECEMBER 2014 (AUDITED) RMB
RMB BOND INDEX ETF	1,470,723	645,142

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### (g) Bank Overdraft Facility

The Hongkong and Shanghai Banking Corporation Limited ("HSBC"), which is a fellow subsidiary under the same group of the Trustee, has granted an uncommitted banking overdraft facility lines to the Sub-Funds. The facility limit for each Sub-Fund shall be the lesser of (i) the limit applicable to such Sub-Fund or (ii) an amount which is 10% of the net asset value of such Sub-Fund under the custody of HSBC, the Trustee or any of its affiliates. In addition to the facility limit for each Sub-Fund, the overall limit applicable to all of the facilities shall not exceed US\$50,000,000. The total amount outstanding at any time under all of the facilities shall not exceed the overall limit. As at 30th June 2015 and 31st December 2014, the banking overdraft facility lines available to the following Sub-Funds were as follows:

SUB-FUNDS	AS AT 30TH JUNE 2015 (UNAUDITED) US\$	AS AT 31ST DECEMBER 2014 (AUDITED) US\$
MSCI CHINA ETF	5,000,000	5,000,000
A50 CHINA ETF	50,000,000	50,000,000
SENSEX INDIA ETF	5,000,000	5,000,000
MSCI ASIA APEX 50 ETF	1,000,000	1,000,000
MSCI ASIA APEX MID CAP ETF	250,000	250,000
MSCI ASIA APEX SMALL CAP ETF	250,000	250,000
MSCI EMERGING ASIA ETF	2,500,000	2,500,000
CSI 300 A-SHARE ETF	5,000,000	5,000,000
CSI A-SHARE ENERGY ETF	500,000	500,000
CSI A-SHARE MATERIALS ETF	500,000	500,000
CSI A-SHARE FINANCIALS ETF	1,500,000	1,500,000
CSI A-SHARE INFRASTRUCTURE ETF	1,000,000	1,000,000
CSI A-SHARE CONSUMER DISCRETIONARY ETF	1,500,000	1,500,000
CSI A-SHARE CONSUMER STAPLES ETF	1,000,000	1,000,000

#### (h) Financial Assets at Fair Value through Profit or Loss

##### *MSCI Emerging Asia ETF*

For the Sub-Fund's investments in the SENSEX India ETF, please refer to the Investment Portfolio for details.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### 7 MAJOR NON-CASH TRANSACTIONS

##### (a) Subscriptions

Until 14th November 2008, units could only be subscribed in kind and not for cash. Since 14th November 2008, units can be subscribed either (a) in-kind for an "Application Basket" plus a "Cash Component" (where the "Application Basket" means a portfolio of securities determined by the Manager for the relevant Sub-Fund at the start of business on the relevant dealing day for the purpose of the creation and redemption of units in an Application Unit size, notified on the relevant date by the Manager to Participating Dealers for the relevant Sub-Fund, the "Cash Component" means the difference between the aggregate Net Asset Value of the units comprising an Application Unit and the "Application Basket Value", and the "Application Basket Value" means the aggregate value of the securities constituting the Application Basket as at the valuation point on the relevant dealing day) or (b) for a cash payment equivalent to the relevant Application Basket Value plus an amount equivalent to any Cash Component, which the Manager shall use to purchase the securities comprised in the Application Basket to replicate the underlying index applicable to that Sub-Fund, provided that the Manager shall be entitled in its discretion to charge (for the account of the relevant Sub-Fund) to the applicant of any units for which cash is paid in lieu of delivering any securities such additional sum as represents the appropriate provision for duties and charges.

##### MSCI China ETF

During the period ended 30th June 2015, the Sub-Fund issued 129,000,000 units (30th June 2014: 1,800,000 units) in exchange for Application Baskets consisting of investments valued at a total of HK\$3,085,162,720 (30th June 2014: HK\$33,494,810) plus the relevant cash component included in the Condensed Statement of Cash Flows.

##### A50 China ETF

During the period ended 30th June 2015, the Sub-Fund issued 200,000,000 units (30th June 2014: 1,100,000,000 units) in exchange for Application Baskets consisting of investments valued at a total of HK\$2,700,515,183 (30th June 2014: HK\$9,098,870,866) plus the relevant cash component included in the Condensed Statement of Cash Flows.

##### SENSEX India ETF

During the period ended 30th June 2015, all units issued were through cash subscriptions. During the period ended 30th June 2014, there was no subscriptions for the Sub-Fund.

##### MSCI Asia APEX 50 ETF, MSCI Asia APEX Mid Cap ETF, MSCI Asia APEX Small Cap ETF, MSCI Emerging Asia ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF

During the periods ended 30th June 2015 and 2014, there were no subscriptions for these Sub-Funds.

##### RMB Bond Index ETF

During the periods ended 30th June 2015 and 2014, all units issued were through cash subscriptions.

##### (b) Redemptions

Until 14th November 2008, units could only be redeemed in kind and not for cash. Since 14th November 2008, units can be redeemed either (a) in-kind for an Application Basket plus a cash component or (b) for a cash amount equivalent to the Application Basket Value plus a cash component.

##### MSCI China ETF

During the period ended 30th June 2015, the Sub-Fund redeemed 14,400,000 units (30th June 2014: 22,800,000 units) in exchange for Application Baskets consisting of investments valued at a total of HK\$353,440,512 (30th June 2014: HK\$419,435,623) plus the relevant cash component included in the Condensed Statement of Cash Flows.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### A50 China ETF

During the period ended 30th June 2015, the Sub-Fund redeemed 2,630,000,000 units (30th June 2014: 206,000,000 units) in exchange for Application Baskets consisting of investments valued at a total of HK\$39,102,888,907 (30th June 2014: HK\$1,634,622,446) plus the relevant cash component included in the Condensed Statement of Cash Flows.

#### SENSEX India ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Consumer Discretionary ETF and RMB Bond Index ETF

During the periods ended 30th June 2015 and 2014, all units redeemed were through cash redemptions.

#### MSCI Asia APEX 50 ETF, MSCI Asia APEX Mid Cap ETF and MSCI Asia APEX Small Cap ETF

During the periods ended 30th June 2015 and 2014, there were no redemptions for these Sub-Funds.

#### MSCI Emerging Asia ETF

During the period ended 30th June 2015, there was no redemption for the Sub-Fund.

During the period ended 30th June 2014, all units redeemed were through cash redemptions.

#### CSI 300 A-Share ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF and CSI A-Share Consumer Staples ETF

During the period ended 30th June 2015, all units redeemed were through cash redemptions. During the period ended 30th June 2014, there were no redemptions for these Sub-Funds.

### 8 SOFT COMMISSION ARRANGEMENTS

The Manager confirms that there has been no soft commission arrangements existing during the period in relation to directing transactions of the Sub-Funds through a broker or dealer (30th June 2014: Nil).

### 9 INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Traded Funds (the "ETF Guidelines"), the Manager is permitted to overweight the holdings of the Sub-Funds relative to their respective weightings in the underlying index, on the condition that the maximum extra weighting in any constituent securities will not exceed the maximum limit reasonably determined by the Sub-Funds after consultation with the SFC. The maximum limit for each of the Sub-Funds has been disclosed in their respective prospectus.

The Manager and Trustee have confirmed that all Sub-Funds have complied with this limit during the periods ended 30th June 2015 and 2014.

The SFC Code allows the Sub-Funds to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Funds' net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Index and the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the Index (except as a result of changes in the composition of the Index and the excess is transitional and temporary in nature).

The following Sub-Funds held constituent securities that individually accounted for more than 10% of the Sub-Funds' net asset value and their respective weightings of the underlying index as at 30th June 2015 and 31st December 2014:

#### MSCI China ETF

	RESPECTIVE WEIGHTING IN THE INDEX (%)		% OF NET ASSET VALUE	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
TENCENT HOLDINGS LTD	10.35	8.99	10.17	8.97

## Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

CSI A-Share Energy ETF

	RESPECTIVE WEIGHTING IN THE INDEX (%)		% OF NET ASSET VALUE	
	30.06.2015 (UNAUDITED)	31.12.2014 (AUDITED)	30.06.2015 (UNAUDITED)	31.12.2014 (AUDITED)
CHINA PETROLEUM & CHEMICAL – A	17.92	11.79	17.81	11.76
CHINA SHENHUA ENERGY CO – A	9.96	21.86	9.90	21.80
PETROCHINA CO LTD – A	13.29	13.73	13.21	13.69
	41.17	47.38	40.92	47.25

CSI A-Share Financials ETF

	RESPECTIVE WEIGHTING IN THE INDEX (%)		% OF NET ASSET VALUE	
	30.06.2015 (UNAUDITED)	31.12.2014 (AUDITED)	30.06.2015 (UNAUDITED)	31.12.2014 (AUDITED)
PING AN INSURANCE GROUP CO – A	10.16	9.53	10.09	9.52

CSI A-Share Infrastructure ETF

	RESPECTIVE WEIGHTING IN THE INDEX (%)		% OF NET ASSET VALUE	
	30.06.2015 (UNAUDITED)	31.12.2014 (AUDITED)	30.06.2015 (UNAUDITED)	31.12.2014 (AUDITED)
CHINA STATE CONSTRUCTION – A	9.39	11.99	9.33	11.97

CSI A-Share Consumer Discretionary ETF

	RESPECTIVE WEIGHTING IN THE INDEX (%)		% OF NET ASSET VALUE	
	30.06.2015 (UNAUDITED)	31.12.2014 (AUDITED)	30.06.2015 (UNAUDITED)	31.12.2014 (AUDITED)
GREE ELECTRIC APPLIANCES I – A	11.88	10.48	11.82	10.42

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### *CSI A-Share Consumer Staples ETF*

	RESPECTIVE WEIGHTING IN THE INDEX (%)		% OF NET ASSET VALUE	
	30.06.2015 (UNAUDITED)	31.12.2014 (AUDITED)	30.06.2015 (UNAUDITED)	31.12.2014 (AUDITED)
INNER MONGOLIA YILI INDUS – A	16.39	17.02	16.31	16.94
KWEICHOW MOUTAI CO LTD – A	16.66	16.81	16.54	16.74
	33.05	33.83	32.85	33.68

Except as disclosed above, there were no other securities that individually accounted for more than 10% of the net asset value of the respective Sub-Funds as at 30th June 2015 and 31st December 2014.



## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

The following table presents the movement in the Sub-Funds' NAV per unit and their underlying index during the periods ended 30th June 2015 and 2014.

SUB-FUNDS	UNDERLYING INDEX	MOVEMENT IN THE NAV PER UNIT (%)		MOVEMENT IN THE UNDERLYING INDEX (%)	
		01.01.2015 to 30.06.2015	01.01.2014 to 30.06.2014	01.01.2015 to 30.06.2015	01.01.2014 to 30.06.2014
		(unaudited)	(unaudited)	(unaudited)	(unaudited)
MSCI CHINA ETF	MSCI China Index	14.34	(1.04)	14.62	(0.71)
A50 CHINA ETF	FTSE China A50 Index	10.22	(5.99)	11.48	(4.78)
SENSEX INDIA ETF	S&P BSE SENSEX Index	0.42	23.73	0.91	24.40
MSCI ASIA APEX 50 ETF	MSCI Asia APEX 50 Index	7.99	4.77	8.38	5.05
MSCI ASIA APEX MID CAP ETF	MSCI Asia APEX Mid Cap 50 Index	5.85	3.40	4.63	3.96
MSCI ASIA APEX SMALL CAP ETF	MSCI Asia APEX Small Cap 200 Index	12.02	2.05	11.32	2.33
MSCI EMERGING ASIA ETF	MSCI EM Asia Index	4.46	6.82	5.04	6.81
CSI 300 A-SHARE ETF	CSI 300 Index	27.49	(7.94)	27.36	(6.88)
CSI A-SHARE ENERGY ETF	CSI 300 Energy Index	24.40	(12.96)	25.68	(12.26)
CSI A-SHARE MATERIALS ETF	CSI 300 Materials Index	32.52	(8.19)	33.93	(7.07)
CSI A-SHARE FINANCIALS ETF	CSI 300 Financials Index	2.30	(6.00)	3.85	(4.51)
CSI A-SHARE INFRASTRUCTURE ETF	CSI 300 Infrastructure Index	38.22	(7.36)	39.55	(6.15)
CSI A-SHARE CONSUMER DISCRETIONARY ETF	CSI 300 Consumer Discretionary Index	50.82	(6.85)	52.66	(6.76)
CSI A-SHARE CONSUMER STAPLES ETF	CSI 300 Consumer Staples Index	36.77	(8.11)	38.38	(7.56)
RMB BOND INDEX ETF	Citi RMB Bond Capped Index	2.35	1.87	2.88	1.99

### 10 INTEREST IN OTHER ENTITIES

The Sub-Funds' investments in other funds are subject to the terms and conditions of the other fund's prospectuses and are susceptible to market price risk arising from uncertainties about future values of those other funds. The Manager makes investment decisions after extensive due diligence of the other funds and their strategy.

As at 30th June 2015 and 31st December 2014, no Sub-Funds held investments in other funds, except for SENSEX India ETF and MSCI Emerging Asia ETF.

#### SENSEX India ETF

As at 30th June 2015 and 31st December 2014, SENSEX India ETF invested in the Mauritius Subsidiary. The right of the SENSEX India ETF to request redemption of its investments in the Mauritius Subsidiary is on a daily basis.

SENSEX India ETF's exposure to investments in Mauritius Subsidiary at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

AS AT 30TH JUNE 2015 (UNAUDITED)	NET ASSET VALUE OF MAURITIUS SUBSIDIARY HK\$ MILLION	INVESTMENT FAIR VALUE HK\$	% OF NET ASSET VALUE
STRATEGY			
<b>EQUITY INDEX TRACKING</b>	1,144	1,144,477,610	99.89

AS AT 31ST DECEMBER 2014 (AUDITED)	NET ASSET VALUE OF MAURITIUS SUBSIDIARY HK\$ MILLION	INVESTMENT FAIR VALUE HK\$	% OF NET ASSET VALUE
STRATEGY			
<b>EQUITY INDEX TRACKING</b>	1,339	1,339,444,642	99.95

SENSEX India ETF's maximum exposure to loss from its interests in the Mauritius Subsidiary is equal to the total fair value of its investments in the Mauritius Subsidiary.

Once the SENSEX India ETF has disposed of its shares in the Mauritius Subsidiary, the SENSEX India ETF ceases to be exposed to any risk from the Mauritius Subsidiary.

The SENSEX India ETF's investment strategy entails trading in Mauritius Subsidiary on a regular basis. Total purchases in the Mauritius Subsidiary during the period ended 30th June 2015 were HK\$51,652,385. There were no purchase in the Mauritius Subsidiary during the period ended 30th June 2014.

As at 30th June 2015 and 31st December 2014, there were no capital commitment obligations and no amounts due to the Mauritius Subsidiary for unsettled purchases.

During the period ended 30th June 2015, total net gains incurred on investments in the Mauritius Subsidiary were HK\$4,733,442 (30th June 2014: net gains of HK\$359,266,747).

#### MSCI Emerging Asia ETF

As at 30th June 2015 and 31st December 2014, MSCI Emerging Asia ETF invested in the SENSEX India ETF. The right of the MSCI Emerging Asia ETF to request redemption of its investments in the SENSEX India ETF is on a daily basis.

MSCI Emerging Asia ETF's exposure to investments in SENSEX India ETF at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

AS AT 30TH JUNE 2015 (UNAUDITED)	NET ASSET VALUE OF SENSEX INDIA ETF HK\$ MILLION	INVESTMENT FAIR VALUE HK\$	% OF NET ASSET VALUE
STRATEGY			
<b>EQUITY INDEX TRACKING</b>	1,146	18,195,373	11.00

AS AT 31ST DECEMBER 2014 (AUDITED)	NET ASSET VALUE OF SENSEX INDIA ETF HK\$ MILLION	INVESTMENT FAIR VALUE HK\$	% OF NET ASSET VALUE
STRATEGY			
<b>EQUITY INDEX TRACKING</b>	1,340	17,240,652	10.89

MSCI Emerging Asia ETF's maximum exposure to loss from its interests in SENSEX India ETF is equal to the total fair value of its investments in SENSEX India ETF.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

Once the MSCI Emerging Asia ETF has disposed of its shares in SENSEX India ETF, the MSCI Emerging Asia ETF ceases to be exposed to any risk from SENSEX India ETF.

The MSCI Emerging Asia ETF's investment strategy entails trading in SENSEX India ETF on a regular basis. Total purchases in the SENSEX India ETF during the period ended 30th June 2015 were HK\$1,419,358. There were no purchases in the SENSEX India ETF during the period ended 30th June 2014.

As at 30th June 2015 and 31st December 2014, there were no capital commitment obligations and no amounts due to the SENSEX India ETF for unsettled purchases.

During the period ended 30th June 2015, total net losses incurred on investments in the SENSEX India ETF were HK\$283,773 (30th June 2014: net gains of HK\$3,692,374).

### 11 FAIR VALUE ESTIMATION

The fair value of investments traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. Investments that are listed or traded on an exchange are fair valued based on the last traded market prices.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

As at 30th June 2015, 100% (31st December 2014: 100%) of the financial assets at fair value through profit or loss relate to the SENSEX India ETF's investment in the Mauritius Subsidiary that has been fair valued in accordance with the policies set out in note 2(d) of the annual financial statements for the year ended 31st December 2014. The shares of the Mauritius Subsidiary are not publicly traded; redemptions can only be made by the SENSEX India ETF on the redemption dates as specified in the offering document. As a result, the carrying value of the Mauritius Subsidiary may not be indicative of the value ultimately realized on redemption.

The fair value of the investment in Mauritius Subsidiary is primarily based on the latest net asset value of the Mauritius Subsidiary's participating shares as reported by its administrator. The SENSEX India ETF may make adjustments to the value based on considerations such as; liquidity of the SENSEX India ETF's holding in the Mauritius Subsidiary or its underlying investments.

IFRS 13 requires the Sub-Funds to classify their fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2).
- Inputs for the asset or liability that are unobservable inputs (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes "observable" requires significant judgment by the Manager. The Manager considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

The following tables analyze within the fair value hierarchy the Sub-Funds' financial assets and liabilities at fair value through profit or loss (by class) measured at fair value at 30th June 2015 and 31st December 2014:

MSCI CHINA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
<b>30TH JUNE 2015 (UNAUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	4,123,012,327	-	50,522,322	4,173,534,649
<b>TOTAL ASSETS</b>	<b>4,123,012,327</b>	<b>-</b>	<b>50,522,322</b>	<b>4,173,534,649</b>
<b>LIABILITIES</b>				
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS				
- FUTURES	1,679,900	-	-	1,679,900
<b>TOTAL LIABILITIES</b>	<b>1,679,900</b>	<b>-</b>	<b>-</b>	<b>1,679,900</b>
<b>31ST DECEMBER 2014 (AUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	1,265,293,165	-	149,904	1,265,443,069
<b>TOTAL ASSETS</b>	<b>1,265,293,165</b>	<b>-</b>	<b>149,904</b>	<b>1,265,443,069</b>

## Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

A50 CHINA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
<b>30TH JUNE 2015 (UNAUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	11,976,379,933	-	108,686,731	12,085,066,664
- CAAPS	-	38,751,904,439	702,763,085	39,454,667,524
- UNLISTED INDEX-LINKED WARRANTS	-	993,929,793	-	993,929,793
<b>TOTAL ASSETS</b>	<b>11,976,379,933</b>	<b>39,745,834,232</b>	<b>811,449,816</b>	<b>52,533,663,981</b>

### 31ST DECEMBER 2014 (AUDITED)

#### ASSETS

FINANCIAL ASSETS AT FAIR VALUE  
THROUGH PROFIT OR LOSS

- EQUITY SECURITIES	11,002,050,203	-	-	11,002,050,203
- CAAPS	-	77,401,750,661	-	77,401,750,661
<b>TOTAL ASSETS</b>	<b>11,002,050,203</b>	<b>77,401,750,661</b>	<b>-</b>	<b>88,403,800,864</b>

SENSEX INDIA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
<b>30TH JUNE 2015 (UNAUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	-	1,144,477,610	-	1,144,477,610
<b>TOTAL ASSETS</b>	<b>-</b>	<b>1,144,477,610</b>	<b>-</b>	<b>1,144,477,610</b>

### 31ST DECEMBER 2014 (AUDITED)

#### ASSETS

FINANCIAL ASSETS AT FAIR VALUE  
THROUGH PROFIT OR LOSS

- EQUITY SECURITIES	-	1,339,444,642	-	1,339,444,642
<b>TOTAL ASSETS</b>	<b>-</b>	<b>1,339,444,642</b>	<b>-</b>	<b>1,339,444,642</b>

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

MSCI ASIA APEX 50 ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
<b>30TH JUNE 2015 (UNAUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	108,704,252	-	-	108,704,252
<b>TOTAL ASSETS</b>	<b>108,704,252</b>	<b>-</b>	<b>-</b>	<b>108,704,252</b>
<b>31ST DECEMBER 2014 (AUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	101,984,352	-	-	101,984,352
<b>TOTAL ASSETS</b>	<b>101,984,352</b>	<b>-</b>	<b>-</b>	<b>101,984,352</b>
<b>MSCI ASIA APEX MID CAP ETF</b>				
	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
<b>30TH JUNE 2015 (UNAUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	31,533,279	-	445,410	31,978,689
<b>TOTAL ASSETS</b>	<b>31,533,279</b>	<b>-</b>	<b>445,410</b>	<b>31,978,689</b>
<b>31ST DECEMBER 2014 (AUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	30,224,275	-	-	30,224,275
<b>TOTAL ASSETS</b>	<b>30,224,275</b>	<b>-</b>	<b>-</b>	<b>30,224,275</b>

## Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

MSCI ASIA APEX SMALL CAP ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
<b>30TH JUNE 2015 (UNAUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	72,597,765	-	1,448,583	74,046,348
<b>TOTAL ASSETS</b>	<b>72,597,765</b>	<b>-</b>	<b>1,448,583</b>	<b>74,046,348</b>

<b>31ST DECEMBER 2014 (AUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	65,712,957	-	509,925	66,222,882
<b>TOTAL ASSETS</b>	<b>65,712,957</b>	<b>-</b>	<b>509,925</b>	<b>66,222,882</b>

MSCI EMERGING ASIA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
<b>30TH JUNE 2015 (UNAUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	163,562,954	-	604,333	164,167,287
- LISTED WARRANTS	2,062	-	-	2,062
<b>TOTAL ASSETS</b>	<b>163,565,016</b>	<b>-</b>	<b>604,333</b>	<b>164,169,349</b>

<b>31ST DECEMBER 2014 (AUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	157,626,677	-	-	157,626,677
- LISTED WARRANTS	1,742	-	-	1,742
- UNLISTED RIGHTS	-	2,792	-	2,792
<b>TOTAL ASSETS</b>	<b>157,628,419</b>	<b>2,792</b>	<b>-</b>	<b>157,631,211</b>

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
<b>CSI 300 A-SHARE ETF</b>				
<b>30TH JUNE 2015 (UNAUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	355,845,551	14,664,875	370,510,426
<b>TOTAL ASSETS</b>	-	355,845,551	14,664,875	370,510,426
<b>31ST DECEMBER 2014 (AUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	377,828,934	6,292,450	384,121,384
<b>TOTAL ASSETS</b>	-	377,828,934	6,292,450	384,121,384
<b>CSI A-SHARE ENERGY ETF</b>				
<b>30TH JUNE 2015 (UNAUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	22,834,362	1,236,409	24,070,771
<b>TOTAL ASSETS</b>	-	22,834,362	1,236,409	24,070,771
<b>31ST DECEMBER 2014 (AUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	42,795,417	-	42,795,417
<b>TOTAL ASSETS</b>	-	42,795,417	-	42,795,417



## Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

CSI A-SHARE MATERIALS ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
<b>30TH JUNE 2015 (UNAUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	11,024,814	1,918,258	12,943,072
<b>TOTAL ASSETS</b>	-	11,024,814	1,918,258	12,943,072

**31ST DECEMBER 2014 (AUDITED)**

**ASSETS**

FINANCIAL ASSETS AT FAIR VALUE  
THROUGH PROFIT OR LOSS

- CAAPs	-	72,414,071	830,058	73,244,129
<b>TOTAL ASSETS</b>	-	72,414,071	830,058	73,244,129

CSI A-SHARE FINANCIALS ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
<b>30TH JUNE 2015 (UNAUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	142,650,062	1,094,027	143,744,089
<b>TOTAL ASSETS</b>	-	142,650,062	1,094,027	143,744,089

**31ST DECEMBER 2014 (AUDITED)**

**ASSETS**

FINANCIAL ASSETS AT FAIR VALUE  
THROUGH PROFIT OR LOSS

- CAAPs	-	242,348,600	3,915,358	246,263,958
<b>TOTAL ASSETS</b>	-	242,348,600	3,915,358	246,263,958

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

CSI A-SHARE INFRASTRUCTURE ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
<b>30TH JUNE 2015 (UNAUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	58,723,635	5,887,115	64,610,750
<b>TOTAL ASSETS</b>	-	58,723,635	5,887,115	64,610,750
<b>31ST DECEMBER 2014 (AUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	94,869,609	1,461,482	96,331,091
<b>TOTAL ASSETS</b>	-	94,869,609	1,461,482	96,331,091
<b>CSI A-SHARE CONSUMER DISCRETIONARY ETF</b>				
	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
<b>30TH JUNE 2015 (UNAUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	40,073,833	4,695,219	44,769,052
<b>TOTAL ASSETS</b>	-	40,073,833	4,695,219	44,769,052
<b>31ST DECEMBER 2014 (AUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	98,974,951	-	98,974,951
<b>TOTAL ASSETS</b>	-	98,974,951	-	98,974,951

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

CSI A-SHARE CONSUMER STAPLES ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
<b>30TH JUNE 2015 (UNAUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	53,500,713	1,164,145	54,664,858
<b>TOTAL ASSETS</b>	-	53,500,713	1,164,145	54,664,858

#### **31ST DECEMBER 2014 (AUDITED)**

##### **ASSETS**

FINANCIAL ASSETS AT FAIR VALUE  
THROUGH PROFIT OR LOSS

- CAAPs	-	71,249,305	-	71,249,305
<b>TOTAL ASSETS</b>	-	71,249,305	-	71,249,305

RMB BOND INDEX ETF	LEVEL 1 RMB	LEVEL 2 RMB	LEVEL 3 RMB	TOTAL RMB
<b>30TH JUNE 2015 (UNAUDITED)</b>				
<b>ASSETS</b>				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- DEBT SECURITIES	-	111,936,397	-	111,936,397
<b>TOTAL ASSETS</b>	-	111,936,397	-	111,936,397

#### **31ST DECEMBER 2014 (AUDITED)**

##### **ASSETS**

FINANCIAL ASSETS AT FAIR VALUE  
THROUGH PROFIT OR LOSS

- DEBT SECURITIES	-	113,009,581	-	113,009,581
<b>TOTAL ASSETS</b>	-	113,009,581	-	113,009,581

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

Investments whose values are based on quoted market prices in active markets are classified within level 1. The Sub-Funds do not adjust the quoted price for these instruments.

Investments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. The Sub-Funds level 2 investments are mainly investment grade government or corporate bonds, CAAPs and unlisted index-linked warrants.

As at 30th June 2015 and 31st December 2014, the SENSEX India ETF classified its investment in the Mauritius Subsidiary as level 2 within the fair value hierarchy, as the Manager believes the SENSEX India ETF could have redeemed its investment at the net asset value per share, as at the condensed statement of financial position date. The investment was valued at fair value using the net asset value as reported by the Mauritius Subsidiary's administrator.

Investments classified within level 3 have significant unobservable inputs, as they are infrequently traded. As at 30th June 2015, the level 3 investments consisted of equity securities held by the MSCI China ETF, A50 China ETF, MSCI Asia APEX Mid Cap ETF, MSCI Asia APEX Small Cap ETF and MSCI Emerging Asia ETF, priced using an external pricing source, that are suspended from trading. The level 3 investments held by the A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF represent illiquid CAAPs.

Prior to the issuance of Circular 79 on 14th November 2014, the fair value of each CAAP was derived from the quoted market prices of the relevant underlying security, adjusted for the expected amount payable to the issuer in respect of potential capital gains tax. The valuation inputs for CAAPs were not therefore based on market observable inputs and resulted in level 3 classification. As a result of Circular 79, there is no adjustment to the fair value of the CAAPs held from 14th November 2014 onwards with respect to capital gains tax on gross unrealized gains and resulted in the reclassification to level 2.

Level 3 valuations are reviewed monthly by the Manager's valuation committee who evaluates the appropriateness of the valuation of the investments.

The following tables present the sensitivity analysis for the level 3 investments held by the Sub-Funds as at 30th June 2015 and 31st December 2014.

#### MSCI China ETF

As at 30th June 2015 and 31st December 2014, the level 3 investments included certain illiquid equity securities held by the MSCI China ETF. A sensitivity analysis for level 3 investments held by the MSCI China ETF as at 31st December 2014 was not presented, as it was deemed that the impact of reasonable changes in inputs are not significant.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

As at 30th June 2015 (Unaudited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
<b>EQUITY SECURITIES</b>						
- Consumer Discretionary	21,368,350	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Health Care	7,339,519	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Information Technology	13,116,220	Use of last traded price of the security in the US OTC market	Market sensitivity	0%	3%	393,486
- Industrials	8,698,233	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

#### A50 China ETF

As at 30th June 2015, the level 3 investments included certain illiquid equity securities and illiquid CAAPs held by the A50 China ETF. As at 31st December 2014, the A50 China ETF did not hold any level 3 investments.

As at 30th June 2015 (Unaudited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
<b>Equity Securities</b>						
- Consumer Goods	32,057,505	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Utilities	76,629,226	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
<b>CAAPs</b>						
- Consumer Goods	141,293,418	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Utilities	561,469,667	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### MSCI Asia APEX Mid Cap ETF

As at 30th June 2015, the level 3 investments included certain illiquid equity securities held by the MSCI Asia APEX Mid Cap ETF. As at 31st December 2014, the MSCI Asia APEX Mid Cap ETF did not hold any level 3 investments.

As at 30th June 2015 (Unaudited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
Equity Securities						
- Health Care	445,410	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

#### MSCI Asia APEX Small Cap ETF

As at 30th June 2015 and 31st December 2014, the level 3 investments included certain illiquid equity securities held by the MSCI Asia APEX Small Cap ETF. A sensitivity analysis for level 3 investments held by the MSCI Asia APEX Small Cap ETF as at 31st December 2014 was not presented, as it was deemed that the impact of reasonable changes in inputs are not significant.

As at 30th June 2015 (Unaudited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
Equity Securities						
- Consumer Discretionary	200,621	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Health Care	315,840	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Materials	874,720	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
	57,402	Grey market trade	Trade details	0%	3%	1,722

#### MSCI Emerging Asia ETF

As at 30th June 2015, the level 3 investments included certain illiquid equity securities held by the MSCI Emerging Asia ETF. As at 31st December 2014, the MSCI Emerging Asia ETF did not hold any level 3 investments. A sensitivity analysis for level 3 investments held by the MSCI Emerging Asia ETF as at 30th June 2015 was not presented, as it was deemed that the impact of reasonable changes in inputs are not significant.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### CSI 300 A-Share ETF

As at 30th June 2015 and 31st December 2014, the level 3 investments included certain illiquid CAAPs held by the CSI 300 A-Share ETF.

As at 30th June 2015 (Unaudited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
<b>CAAPs</b>						
- Consumer Discretionary	3,704,466	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Consumer Staples	173,299	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Energy	309,805	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Utilities	1,443,880	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Health Care	167,468	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Industrials	2,899,657	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Financials	1,353,482	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Materials	4,612,818	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

As at 31st December 2014 (Audited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
CAAPs						
- Utilities	661,865	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Health Care	1,103,015	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Information Technology	593,683	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Industrials	885,620	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Financials	2,742,130	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Materials	306,137	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

#### CSI A-Share Energy ETF

As at 30th June 2015, the level 3 investments included certain illiquid CAAPs held by the CSI A-Share Energy ETF. As at 31st December 2014, the CSI A-Share Energy ETF did not hold any level 3 investments.

As at 30th June 2015 (Unaudited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
CAAPs						
- Energy	1,236,409	Value by third party dealers or vendors	N/A	N/A	N/A	N/A



## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### CSI A-Share Materials ETF

As at 30th June 2015 and 31st December 2014, the level 3 investments included certain illiquid CAAPs held by the CSI A-Share Materials ETF.

As at 30th June 2015 (Unaudited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
CAAPs						
- MATERIALS	1,918,258	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

As at 31st December 2014 (Audited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
CAAPs						
- Materials	830,058	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

#### CSI A-Share Financials ETF

As at 30th June 2015 and 31st December 2014, the level 3 investments included certain illiquid CAAPs held by the CSI A-Share Financials ETF. A sensitivity analysis for level 3 investments held by the CSI A-Share Financials ETF as at 30th June 2015 was not presented, as it was deemed that the impact of reasonable changes in inputs are not significant.

As at 31st December 2014 (Audited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
CAAPs						
- Financials	3,915,358	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### CSI A-Share Infrastructure ETF

As at 30th June 2015 and 31st December 2014, the level 3 investments included certain illiquid CAAPs held by the CSI A-Share Infrastructure ETF.

	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
As at 30th June 2015 (Unaudited)						
CAAPs						
- Utilities	4,914,742	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Industrials	972,373	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
As at 31st December 2014 (Audited)						
CAAPs						
- Utilities	1,461,482	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

#### CSI A-Share Consumer Discretionary ETF

As at 30th June 2015, the level 3 investments included certain illiquid equity securities held by the CSI A-Share Consumer Discretionary ETF. As at 31st December 2014, the CSI A-Share Consumer Discretionary ETF did not hold any level 3 investments.

	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
As at 30th June 2015 (Unaudited)						
CAAPs						
- Consumer Discretionary	4,695,219	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### CSI A-Share Consumer Staples ETF

As at 30th June 2015, the level 3 investments included certain illiquid equity securities held by the CSI A-Share Consumer Staples ETF. As at 31st December 2014, the CSI A-Share Consumer Staples ETF did not hold any level 3 investments.

As at 30th June 2015 (Unaudited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
CAAPs						
- Consumer Staples	1,164,145	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

During the period/year ended 30th June 2015 and 31st December 2014, there were no transfers between levels of investments held by the Sub-Funds, except for the below.

The following tables present the transfers between levels of investments held for the period ended 30th June 2015 (Unaudited):

MSCI CHINA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
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#### TRANSFERS BETWEEN LEVELS 1 AND 3:

##### ASSETS

FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

##### - EQUITY SECURITIES

CONSUMER DISCRETIONARY	(23,702,303)	-	23,702,303
HEALTH CARE	(4,800,582)	-	4,800,582
INFORMATION TECHNOLOGY	(26,146,867)	-	26,146,867
INDUSTRIALS	(7,423,084)	-	7,423,084
	<u>(62,072,836)</u>	<u>-</u>	<u>62,072,836</u>

The equity securities transferred out of level 1 related to positions whose trading was inactive as at 30th June 2015 but was actively traded on 31st December 2014.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

A50 CHINA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
<b>TRANSFERS BETWEEN LEVELS 1 AND 3:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- EQUITY SECURITIES			
CONSUMER GOODS	(23,512,185)	-	23,512,185
UTILITIES	(42,758,729)	-	42,758,729
	<u>(66,270,914)</u>	<u>-</u>	<u>66,270,914</u>

#### TRANSFERS BETWEEN LEVELS 2 AND 3:

##### ASSETS

FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

- CAAPS

CONSUMER GOODS	-	(107,872,055)	107,872,055
UTILITIES	-	(332,502,492)	332,502,492
	<u>-</u>	<u>(440,374,547)</u>	<u>440,374,547</u>

The equity securities transferred from level 1 to level 3 relates to securities whose trading was inactive as at 30th June 2015 but was actively traded on 31st December 2014. The CAAPs transferred from level 2 to level 3 relates to underlying securities whose trading was inactive as at 30th June 2015 but was actively traded on 31st December 2014.

MSCI ASIA APEX MID CAP ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
<b>TRANSFERS BETWEEN LEVELS 1 AND 3:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- EQUITY SECURITIES			
HEALTH CARE	<u>(590,385)</u>	<u>-</u>	<u>590,385</u>

The equity securities transferred out of level 1 related to positions whose trading was inactive as at 30th June 2015 but was actively traded on 31st December 2014.

## Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

MSCI ASIA APEX SMALL CAP ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
<b>TRANSFERS BETWEEN LEVELS 1 AND 3:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- EQUITY SECURITIES			
CONSUMER DISCRETIONARY	(318,178)	-	318,178
HEALTH CARE	(442,699)	-	442,699
MATERIALS	(269,996)	-	269,996
	(1,030,873)	-	1,030,873

The equity securities transferred out of level 1 related to positions whose trading was inactive as at 30th June 2015 but was actively traded on 31st December 2014.

MSCI EMERGING ASIA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
<b>TRANSFERS BETWEEN LEVELS 1 AND 3:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- EQUITY SECURITIES			
CONSUMER DISCRETIONARY	(216,228)	-	216,228
HEALTH CARE	(96,571)	-	96,571
INFORMATION TECHNOLOGY	(126,495)	-	126,495
	(439,294)	-	439,294

The equity securities transferred out of level 1 related to positions whose trading was inactive as at 30th June 2015 but was actively traded on 31st December 2014.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

CSI 300 A-SHARE ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
<b>TRANSFERS BETWEEN LEVELS 2 AND 3:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
CONSUMER DISCRETIONARY	-	(1,333,991)	1,333,991
CONSUMER STAPLES	-	(94,239)	94,239
ENERGY	-	(278,877)	278,877
FINANCIALS	-	(720,171)	720,171
HEALTH CARE	-	(161,460)	161,460
INDUSTRIALS	-	(2,259,041)	2,259,041
MATERIALS	-	(2,461,368)	2,461,368
UTILITIES	-	(513,350)	513,350
		<u>(7,822,497)</u>	<u>7,822,497</u>
<b>TRANSFERS BETWEEN LEVELS 3 AND 2:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
FINANCIALS	-	427,219	(427,219)
HEALTH CARE	-	1,530,226	(1,530,226)
INDUSTRIALS	-	558,022	(558,022)
INFORMATION TECHNOLOGY	-	610,116	(610,116)
UTILITIES	-	296,638	(296,638)
		<u>3,422,221</u>	<u>(3,422,221)</u>

The CAAPs transferred from level 2 to level 3 relates to underlying securities whose trading was inactive as at 30th June 2015 but was actively traded on 31st December 2014. The CAAPs transferred from level 3 to level 2 relates to underlying securities whose trading was active as at 30th June 2015 but was inactively traded on 31st December 2014.

## Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
CSI A-SHARE ENERGY ETF			
<b>TRANSFERS BETWEEN LEVELS 2 AND 3:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
ENERGY	-	(1,162,368)	1,162,368

The CAAPs transferred from level 2 to level 3 relates to underlying securities whose trading was inactive as at 30th June 2015 but was actively traded on 31st December 2014.

	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
CSI A-SHARE MATERIALS ETF			
<b>TRANSFERS BETWEEN LEVELS 2 AND 3:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
MATERIALS	-	(1,777,852)	1,777,852

The CAAPs transferred from level 2 to level 3 relates to underlying securities whose trading was inactive as at 30th June 2015 but was actively traded on 31st December 2014.

	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
CSI A-SHARE FINANCIALS ETF			
<b>TRANSFERS BETWEEN LEVELS 2 AND 3:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
FINANCIALS	-	(1,077,548)	1,077,548

**TRANSFERS BETWEEN LEVELS 3 AND 2:**

<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
FINANCIALS	-	293,287	(293,287)

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

The CAAPs transferred from level 2 to level 3 relates to underlying securities whose trading was inactive as at 30th June 2015 but was actively traded on 31st December 2014. The CAAPs transferred from level 3 to level 2 relates to underlying securities whose trading was active as at 30th June 2015 but was inactively traded on 31st December 2014.

CSI A-SHARE INFRASTRUCTURE ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
<b>TRANSFERS BETWEEN LEVELS 2 AND 3:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
INDUSTRIALS	-	(1,578,132)	1,578,132
UTILITIES	-	(449,847)	449,847
	-	(2,027,979)	2,027,979

#### TRANSFERS BETWEEN LEVELS 3 AND 2:

##### ASSETS

FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

- CAAPS

UTILITIES

-	540,033	(540,033)
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The CAAPs transferred from level 2 to level 3 relates to underlying securities whose trading was inactive as at 30th June 2015 but was actively traded on 31st December 2014. The CAAPs transferred from level 3 to level 2 relates to underlying securities whose trading was active as at 30th June 2015 but was inactively traded on 31st December 2014.

CSI A-SHARE CONSUMER DISCRETIONARY ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
<b>TRANSFERS BETWEEN LEVELS 2 AND 3:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
CONSUMER DISCRETIONARY	-	(2,496,314)	2,496,314

The CAAPs transferred from level 2 to level 3 relates to underlying securities whose trading was inactive as at 30th June 2015 but was actively traded on 31st December 2014.



## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
CSI A-SHARE CONSUMER STAPLES ETF			
<b>TRANSFERS BETWEEN LEVELS 2 AND 3:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
CONSUMER STAPLES	-	(410,637)	410,637

The CAAPs transferred from level 2 to level 3 relates to underlying securities whose trading was inactive as at 30th June 2015 but was actively traded on 31st December 2014.

The following tables presents the transfers between levels of investments held for the year ended 31st December 2014 (Audited):

	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
A50 CHINA ETF			
<b>TRANSFERS BETWEEN LEVELS 3 AND 2:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
BASIC MATERIALS	-	1,703,980,026	(1,703,980,026)
CONSUMER GOODS	-	9,721,421,278	(9,721,421,278)
FINANCIALS	-	39,470,785,088	(39,470,785,088)
HEALTH CARE	-	1,037,131,883	(1,037,131,883)
INDUSTRIALS	-	6,594,489,885	(6,594,489,885)
OIL & GAS	-	2,466,714,726	(2,466,714,726)
TELECOMMUNICATIONS	-	1,033,452,435	(1,033,452,435)
UTILITIES	-	1,067,562,666	(1,067,562,666)
	-	63,095,537,987	(63,095,537,987)

The CAAPs were transferred out of level 3 since the issuance of Circular 79 on 14th November 2014.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

MSCI ASIA APEX SMALL CAP ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
<b>TRANSFERS BETWEEN LEVELS 1 AND 3:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- EQUITY SECURITIES			
MATERIALS	(702,114)	-	702,114
FINANCIALS	(260,058)	-	260,058
	<u>(962,172)</u>	<u>-</u>	<u>962,172</u>

The equity securities transferred from level 1 to level 3 relates to securities whose trading was inactive as at 31st December 2014 but was actively traded on 31st December 2013. Included within level 3 is an investment in China Lumena New Materials Corp. which was suspended from trading due to allegations of overstated sales and profitability.

MSCI EMERGING ASIA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
<b>TRANSFERS BETWEEN LEVELS 1 AND 3:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- EQUITY SECURITIES			
FINANCIALS	274,780	-	(274,780)

The equity securities transferred out of level 3 related to positions whose trading was active as at 31st December 2014 but was inactively traded on 31st December 2013.

## Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

CSI 300 A-SHARE ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
<b>TRANSFERS BETWEEN LEVELS 3 AND 2:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
CONSUMER DISCRETIONARY	-	24,476,929	(24,476,929)
CONSUMER STAPLES	-	20,516,618	(20,516,618)
ENERGY	-	19,594,869	(19,594,869)
FINANCIALS	-	98,568,181	(98,568,181)
HEALTH CARE	-	12,355,667	(12,355,667)
INDUSTRIALS	-	43,508,446	(43,508,446)
INFORMATION TECHNOLOGY	-	12,997,333	(12,997,333)
MATERIALS	-	29,000,302	(29,000,302)
TELECOMMUNICATIONS SERVICES	-	4,313,250	(4,313,250)
UTILITIES	-	8,862,027	(8,862,027)
	-	274,193,622	(274,193,622)

The CAAPs were transferred out of level 3 since the issuance of Circular 79 on 14th November 2014.

CSI A-SHARE ENERGY ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
<b>TRANSFERS BETWEEN LEVELS 3 AND 2:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
ENERGY	-	53,540,166	(53,540,166)

The CAAPs were transferred out of level 3 since the issuance of Circular 79 on 14th November 2014.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

CSI A-SHARE MATERIALS ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
<b>TRANSFERS BETWEEN LEVELS 3 AND 2:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
MATERIALS	-	76,147,341	(76,147,341)

The CAAPs were transferred out of level 3 since the issuance of Circular 79 on 14th November 2014.

CSI A-SHARE FINANCIALS ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
<b>TRANSFERS BETWEEN LEVELS 3 AND 2:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
FINANCIALS	-	151,749,273	(151,749,273)

The CAAPs were transferred out of level 3 since the issuance of Circular 79 on 14th November 2014.

CSI A-SHARE INFRASTRUCTURE ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
<b>TRANSFERS BETWEEN LEVELS 3 AND 2:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
ENERGY	-	2,374,119	(2,374,119)
INDUSTRIALS	-	32,811,248	(32,811,248)
TELECOMMUNICATIONS SERVICES	-	4,279,277	(4,279,277)
UTILITIES	-	19,664,254	(19,664,254)
	-	59,128,898	(59,128,898)

The CAAPs were transferred out of level 3 since the issuance of Circular 79 on 14th November 2014.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
CSI A-SHARE CONSUMER DISCRETIONARY ETF			
<b>TRANSFERS BETWEEN LEVELS 3 AND 2:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
CONSUMER DISCRETIONARY	-	70,321,535	(70,321,535)

The CAAPs were transferred out of level 3 since the issuance of Circular 79 on 14th November 2014.

	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
CSI A-SHARE CONSUMER STAPLES ETF			
<b>TRANSFERS BETWEEN LEVELS 3 AND 2:</b>			
<b>ASSETS</b>			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPS			
CONSUMER STAPLES	-	56,189,045	(56,189,045)

The CAAPs were transferred out of level 3 since the issuance of Circular 79 on 14th November 2014.

The following table represents the movement in level 3 equity securities held by MSCI China ETF for the period/year ended 30th June 2015 and 31st December 2014.

	AS AT 30TH JUNE 2015 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2014 (AUDITED) HK\$
<b>EQUITY SECURITIES</b>		
<b>OPENING BALANCE</b>	149,904	615,438
TRANSFERS FROM LEVEL 1 INTO LEVEL 3	62,072,836	-
PURCHASES	1,026,321	-
SALES	(901,316)	-
LOSSES RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	(11,825,423)	(465,534)
<b>CLOSING BALANCE</b>	50,522,322	149,904
TOTAL LOSSES FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	(22,976,443)	(465,534)

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

The following table represents the movement in level 3 equity securities held by A50 China ETF for the period/year ended 30th June 2015 and 31st December 2014.

	AS AT 30TH JUNE 2015 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2014 (AUDITED) HK\$
<b>CAAPs AND EQUITY SECURITIES</b>		
<b>OPENING BALANCE</b>	-	51,356,958,615
TRANSFERS FROM LEVEL 1 TO LEVEL 3	66,270,914	-
TRANSFERS FROM LEVEL 2 TO LEVEL 3	440,374,547	-
TRANSFERS FROM LEVEL 3 TO LEVEL 2	-	(63,095,537,987)
PURCHASES	8,880,530	24,827,828,924
SALES	(25,913,499)	(13,492,573,685)
GAINS RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	321,837,324	403,324,133
<b>CLOSING BALANCE</b>	<u>811,449,816</u>	<u>-</u>
TOTAL GAINS FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>155,611,345</u>	<u>-</u>

The following table represents the movement in level 3 equity securities held by MSCI Asia APEX Mid Cap ETF for the period/year ended 30th June 2015 and 31st December 2014.

	AS AT 30TH JUNE 2015 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2014 (AUDITED) HK\$
<b>EQUITY SECURITIES</b>		
<b>OPENING BALANCE</b>	-	-
TRANSFERS FROM LEVEL 1 TO LEVEL 3	590,385	-
LOSSES RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	(144,975)	-
<b>CLOSING BALANCE</b>	<u>445,410</u>	<u>-</u>
TOTAL LOSSES FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>(78,780)</u>	<u>-</u>

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

The following table represents the movement in level 3 equity securities held by MSCI Asia APEX Small Cap ETF for the period/year ended 30th June 2015 and 31st December 2014.

	AS AT 30TH JUNE 2015 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2014 (AUDITED) HK\$
<b>EQUITY SECURITIES</b>		
<b>OPENING BALANCE</b>	509,925	-
TRANSFERS FROM LEVEL 1 TO LEVEL 3	1,030,873	962,172
SALES	(132,617)	-
GAINS/(LOSSES) RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	40,402	(452,247)
<b>CLOSING BALANCE</b>	<u>1,448,583</u>	<u>509,925</u>
TOTAL GAINS/(LOSSES) FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>23,269</u>	<u>(335,331)</u>

The following table represents the movement in level 3 equity securities held by MSCI Emerging Asia ETF for the period/year ended 30th June 2015 and 31st December 2014.

	AS AT 30TH JUNE 2015 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2014 (AUDITED) HK\$
<b>EQUITY SECURITIES</b>		
<b>OPENING BALANCE</b>	-	371,218
TRANSFER FROM LEVEL 1 TO LEVEL 3	439,294	-
TRANSFERS FROM LEVEL 3 TO LEVEL 1	-	(274,780)
GAINS/(LOSSES) RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	165,039	(96,438)
<b>CLOSING BALANCE</b>	<u>604,333</u>	<u>-</u>
TOTAL LOSSES FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>(129,361)</u>	<u>-</u>

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

The following table represents the movement in level 3 derivative instruments held by CSI 300 A-Share ETF for the period/year ended 30th June 2015 and 31st December 2014.

	AS AT 30TH JUNE 2015 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2014 (AUDITED) HK\$
<b>CAAPs</b>		
<b>OPENING BALANCE</b>	6,292,450	492,327,016
TRANSFERS FROM LEVEL 2 TO LEVEL 3	7,822,497	-
TRANSFERS FROM LEVEL 3 TO LEVEL 2	(3,422,221)	(274,193,622)
PURCHASES	1,425,137	138,111,633
SALES	(2,158,026)	(382,259,555)
GAINS RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	4,705,038	32,306,978
<b>CLOSING BALANCE</b>	<u>14,664,875</u>	<u>6,292,450</u>
TOTAL GAINS FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>4,680,025</u>	<u>2,258,896</u>

The following table represents the movement in level 3 derivative instruments held by CSI A-Share Energy ETF for the period/year ended 30th June 2015 and 31st December 2014.

	AS AT 30TH JUNE 2015 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2014 (AUDITED) HK\$
<b>CAAPs</b>		
<b>OPENING BALANCE</b>	-	58,195,027
TRANSFERS FROM LEVEL 2 TO LEVEL 3	1,162,368	-
TRANSFERS FROM LEVEL 3 TO LEVEL 2	-	(53,540,166)
PURCHASES	-	8,620,602
SALES	(570,512)	(28,843,064)
GAINS RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	644,553	15,567,601
<b>CLOSING BALANCE</b>	<u>1,236,409</u>	<u>-</u>
TOTAL GAINS FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>384,401</u>	<u>-</u>



## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

The following table represents the movement in level 3 derivative instruments held by CSI A-Share Materials ETF for the period/year ended 30th June 2015 and 31st December 2014.

	AS AT 30TH JUNE 2015 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2014 (AUDITED) HK\$
<b>CAAPs</b>		
<b>OPENING BALANCE</b>	830,058	70,845,497
TRANSFERS FROM LEVEL 2 TO LEVEL 3	1,777,852	-
TRANSFERS FROM LEVEL 3 TO LEVEL 2	-	(76,147,341)
PURCHASES	317,831	5,625,243
SALES	(3,245,867)	(22,585,378)
GAINS RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	2,238,384	23,092,037
<b>CLOSING BALANCE</b>	<u>1,918,258</u>	<u>830,058</u>
TOTAL GAINS FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>691,193</u>	<u>277,836</u>

The following table represents the movement in level 3 derivative instruments held by CSI A-Share Financials ETF for the period/year ended 30th June 2015 and 31st December 2014.

	AS AT 30TH JUNE 2015 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2014 (AUDITED) HK\$
<b>CAAPs</b>		
<b>OPENING BALANCE</b>	3,915,358	154,031,448
TRANSFERS FROM LEVEL 2 TO LEVEL 3	1,077,548	-
TRANSFERS FROM LEVEL 3 TO LEVEL 2	(293,287)	(151,749,273)
PURCHASES	-	22,647,630
SALES	(2,226,228)	(40,412,514)
(LOSSES)/GAINS RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	(1,379,364)	19,398,067
<b>CLOSING BALANCE</b>	<u>1,094,027</u>	<u>3,915,358</u>
TOTAL GAINS FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>181,783</u>	<u>2,209,280</u>

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

The following table represents the movement in level 3 derivative instruments held by CSI A-Share Infrastructure ETF for the period/year ended 30th June 2015 and 31st December 2014.

	AS AT 30TH JUNE 2015 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2014 (AUDITED) HK\$
<b>CAAPs</b>		
<b>OPENING BALANCE</b>	1,461,482	51,857,885
TRANSFERS FROM LEVEL 2 TO LEVEL 3	2,027,979	-
TRANSFERS FROM LEVEL 3 TO LEVEL 2	(540,033)	(59,128,898)
PURCHASES	2,135,156	5,539,563
SALES	(1,233,241)	(5,438,218)
GAINS RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	2,035,772	8,631,150
<b>CLOSING BALANCE</b>	<u>5,887,115</u>	<u>1,461,482</u>
TOTAL GAINS FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>1,054,281</u>	<u>878,738</u>

The following table represents the movement in level 3 derivative instruments held by CSI A-Share Consumer Discretionary ETF for the period/year ended 30th June 2015 and 31st December 2014.

	AS AT 30TH JUNE 2015 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2014 (AUDITED) HK\$
<b>CAAPs</b>		
<b>OPENING BALANCE</b>	-	135,479,847
TRANSFERS FROM LEVEL 2 TO LEVEL 3	2,496,314	-
TRANSFERS FROM LEVEL 3 TO LEVEL 2	-	(70,321,535)
PURCHASES	3,547,002	14,137,573
SALES	(4,414,083)	(68,500,066)
GAINS/(LOSSES) RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	3,065,986	(10,795,819)
<b>CLOSING BALANCE</b>	<u>4,695,219</u>	<u>-</u>
TOTAL GAINS FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>2,173,462</u>	<u>-</u>

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

The following table represents the movement in level 3 derivative instruments held by CSI A-Share Consumer Staples ETF for the period/year ended 30th June 2015 and 31st December 2014.

	AS AT 30TH JUNE 2015 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2014 (AUDITED) HK\$
<b>CAAPs</b>		
<b>OPENING BALANCE</b>	-	61,239,494
TRANSFERS FROM LEVEL 2 TO LEVEL 3	410,637	-
TRANSFERS FROM LEVEL 3 TO LEVEL 2	-	(56,189,045)
PURCHASES	438,663	10,325,329
SALES	-	(9,909,221)
GAINS/(LOSSES) RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	314,845	(5,466,557)
<b>CLOSING BALANCE</b>	<u>1,164,145</u>	<u>-</u>
TOTAL GAINS FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>195,685</u>	<u>-</u>

The assets and liabilities included in the Condensed Statement of Financial Position, except for financial assets at fair value through profit or loss, are carried at amortized costs. Their carrying values are an appropriate approximation of fair value.

## 12 DISTRIBUTION

	ISHARES RMB BOND INDEX ETF	
	01.01.2015 TO 30.06.2015 (UNAUDITED) RMB	01.01.2014 TO 30.06.2014 (UNAUDITED) RMB
DISTRIBUTION		
- RMB0.280 on 4,359,300 units paid on 11th March 2014	-	(1,220,604)
- RMB0.290 on 3,479,700 units paid on 11th June 2014	-	(1,009,113)
- RMB0.370 on 3,085,318 units paid on 10th March 2015	(1,141,568)	-
- RMB0.280 on 3,085,318 units paid on 9th June 2015	(863,889)	-

There is no distribution during the periods ended 30th June 2015 and 2014 for the Sub-Funds except RMB Bond Index ETF as disclosed above.

## Sub-Funds of iShares Asia Trust

### » Notes to the Unaudited Condensed Financial Statements (continued)

#### 13 SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that each Sub-Fund has a single operating segment which is investing in securities. The objectives of the Sub-Funds are to track the performance of their respective index and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked indices.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance is the same as that disclosed in the Condensed Statement of Financial Position and Condensed Statement of Comprehensive Income.

The Sub-Funds are domiciled in Hong Kong. All of the Sub-Funds' income is derived from investments in securities which constitute the relevant tracked indices. The Sub-Funds' investments have been categorized by relevant geography but no geographical information for performance is provided as the Manager considers that the cost to develop it would be excessive and the information is generally not used by the Manager in managing the Sub-Funds.

The Sub-Funds have no assets classified as non-current assets. The Sub-Funds have portfolios that closely correspond to the security weight and industry weight of the relevant tracked indices. Refer to note 9 for investment holdings that account for more than 10% of each Sub-Fund's net asset value.

#### 14 SUBSEQUENT EVENT

From 27th July 2015, the name of iShares MSCI Asia APEX 50 Index ETF changed to iShares MSCI AC Asia ex Japan Index ETF as a result of the change in underlying index. The underlying index changed from MSCI Asia APEX 50 Index to MSCI All Country Asia ex Japan Index. ETF investments are also added to the investment strategy. Please refer to the unit holder announcement dated 17 June 2015 and current prospectus of the iShares MSCI AC Asia ex Japan Index ETF (formerly known as iShares MSCI Asia APEX 50 Index ETF) for further information about the Sub-Fund.

## iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2015

INVESTMENTS (98.30%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (98.34%)</b>			
<b>CHINA (98.34%)</b>			
AAC TECHNOLOGIES HOLDINGS IN	401,347	17,578,999	0.41
AGRICULTURAL BANK OF CHINA - H	12,552,908	52,345,626	1.23
AIR CHINA LTD - H	992,949	8,698,233	0.21
ALIBABA HEALTH INFORMATION T	1,335,674	10,765,532	0.25
ALIBABA PICTURES GROUP LTD	5,134,656	15,455,315	0.36
ALUMINUM CORP OF CHINA LTD - H	2,148,181	8,399,388	0.20
ANHUI CONCH CEMENT CO LTD - H	672,206	18,284,003	0.43
ANTA SPORTS PRODUCTS LTD	540,975	10,170,330	0.24
AVICHINA INDUSTRY & TECH - H	1,152,811	8,738,307	0.21
BANK OF CHINA LTD - H	43,007,384	216,757,215	5.11
BANK OF COMMUNICATIONS CO - H	4,766,183	38,510,759	0.91
BBMG CORP - H	636,858	4,999,335	0.12
BEIJING CAPITAL INTL AIRPO - H	836,989	7,482,682	0.18
BEIJING ENTERPRISES HLDGS	280,408	16,361,807	0.39
BEIJING ENTERPRISES WATER GR	2,370,304	15,075,133	0.36
BELLE INTERNATIONAL HOLDINGS	2,525,489	22,552,617	0.53
BRILLIANCE CHINA AUTOMOTIVE	1,641,156	19,857,988	0.47
BYD CO LTD - H	348,282	16,212,527	0.38
CGN POWER CO LTD - H	3,647,136	14,807,372	0.35
CHINA AGRI-INDUSTRIES HLDGS	1,286,429	5,686,016	0.13
CHINA CINDA ASSET MANAGEME - H	4,761,262	20,568,652	0.48
CHINA CITIC BANK CORP LTD - H	4,456,625	27,541,943	0.65
CHINA COAL ENERGY CO - H	1,453,432	6,729,390	0.16
CHINA COMMUNICATIONS CONST - H	2,410,382	27,960,431	0.66
CHINA COMMUNICATIONS SERVI - H	1,300,015	5,096,059	0.12
CHINA CONCH VENTURE HOLDINGS	392,935	6,994,243	0.16
CHINA CONSTRUCTION BANK - H	45,554,278	322,524,288	7.60
CHINA COSCO HOLDINGS - H	1,403,388	7,030,974	0.17
CHINA EVERBRIGHT BANK CO L - H	1,870,217	8,696,509	0.20
CHINA EVERBRIGHT INTL LTD	1,342,346	18,658,609	0.44
CHINA EVERBRIGHT LTD	505,366	13,594,345	0.32
CHINA GALAXY SECURITIES CO - H	1,808,833	18,269,213	0.43
CHINA GAS HOLDINGS LTD	953,446	11,841,799	0.28
CHINA HUIZHAN DAIRY HOLDINGS	3,503,627	6,201,420	0.15
CHINA INTERNATIONAL MARINE - H	284,566	5,674,246	0.13
CHINA LIFE INSURANCE CO - H	4,028,402	135,958,568	3.20
CHINA LONGYUAN POWER GROUP - H	1,725,571	14,874,422	0.35
CHINA MEDICAL SYSTEM HOLDING	614,539	6,673,894	0.16

## iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.30%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (98.34%) (CONTINUED)</b>			
<b>CHINA (98.34%) (CONTINUED)</b>			
CHINA MENGNIU DAIRY CO	746,846	28,865,598	0.68
CHINA MERCHANTS BANK - H	2,499,774	56,494,892	1.33
CHINA MERCHANTS HLDGS INTL	625,054	20,783,046	0.49
CHINA MINSHENG BANKING - H	3,209,098	32,604,436	0.77
CHINA MOBILE LTD	3,325,278	330,033,842	7.78
CHINA NATIONAL BUILDING MA - H	1,567,135	11,487,100	0.27
CHINA OILFIELD SERVICES - H	985,736	12,183,697	0.29
CHINA OVERSEAS LAND & INVEST	2,147,554	58,735,602	1.38
CHINA PACIFIC INSURANCE GR - H	1,435,595	53,404,134	1.26
CHINA PETROLEUM & CHEMICAL - H	13,812,999	92,408,963	2.18
CHINA POWER INTERNATIONAL	1,735,051	10,254,151	0.24
CHINA RAILWAY CONSTRUCTION - H	1,092,676	13,090,259	0.31
CHINA RAILWAY GROUP LTD - H	2,176,300	18,215,631	0.43
CHINA RESOURCES CEMENT	1,066,464	4,617,789	0.11
CHINA RESOURCES ENTERPRISE	659,272	16,481,800	0.39
CHINA RESOURCES GAS GROUP LT	482,829	11,105,067	0.26
CHINA RESOURCES LAND LTD	1,510,390	37,986,309	0.90
CHINA RESOURCES POWER HOLDIN	1,045,180	22,628,147	0.53
CHINA SHENHUA ENERGY CO - H	1,850,701	32,720,394	0.77
CHINA SHIPPING CONTAINER - H	2,042,334	6,188,272	0.15
CHINA SOUTHERN AIRLINES CO - H	989,761	9,066,211	0.21
CHINA STATE CONSTRUCTION INT	983,793	13,733,750	0.32
CHINA TAIPING INSURANCE HOLD	875,479	24,382,090	0.57
CHINA TELECOM CORP LTD - H	7,555,288	34,376,560	0.81
CHINA UNICOM HONG KONG LTD	3,259,437	39,765,131	0.94
CHINA VANKE CO LTD - H	711,860	13,582,289	0.32
CHONGQING CHANGAN AUTOMOBIL - B	442,088	8,766,605	0.21
CHONGQING RURAL COMMERCIAL - H	1,368,326	8,497,305	0.20
CITIC LTD	1,232,542	17,132,334	0.40
CITIC SECURITIES CO LTD - H	1,142,208	31,924,714	0.75
CNOOC LTD	9,668,054	106,348,594	2.51
COSCO PACIFIC LTD	960,130	10,100,568	0.24
COUNTRY GARDEN HOLDINGS CO	3,074,610	10,484,420	0.25
CRRC CORP LTD - H (FORMERLY KNOWN AS CSR CORP LTD - H)	2,380,896	28,332,662	0.67
CSPC PHARMACEUTICAL GROUP LT	2,241,973	17,173,513	0.40
DALIAN WANDA COMMERCIAL PR - H	159,847	9,966,460	0.23
DATANG INTL POWER GEN CO - H	1,569,787	6,232,054	0.15
DONGFENG MOTOR GRP CO LTD - H	1,476,383	15,354,383	0.36

## iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.30%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (98.34%) (CONTINUED)</b>			
<b>CHINA (98.34%) (CONTINUED)</b>			
ENN ENERGY HOLDINGS LTD	413,678	19,339,447	0.46
EVERGRANDE REAL ESTATE GROUP	2,966,216	13,733,580	0.32
FAR EAST HORIZON LTD	986,040	7,276,975	0.17
FOSUN INTERNATIONAL LTD	1,022,181	18,644,581	0.44
FRANSHION PROPERTIES	1,733,239	4,801,072	0.11
GCL-POLY ENERGY HOLDINGS LTD	5,868,998	10,505,506	0.25
GEELY AUTOMOBILE HOLDINGS LT	2,873,701	11,897,122	0.28
GF SECURITIES CO LTD - H	509,529	10,160,008	0.24
GOLDIN PROPERTIES HOLDINGS	705,198	5,775,572	0.14
GOME ELECTRICAL APPLIANCES	6,463,475	11,052,542	0.26
GREAT WALL MOTOR COMPANY - H	562,325	21,368,350	0.50
GUANGDONG INVESTMENT LTD	1,531,778	16,635,109	0.39
GUANGZHOU AUTOMOBILE GROUP - H	1,221,806	8,772,567	0.21
GUANGZHOU R&F PROPERTIES - H	552,214	5,251,555	0.12
HAIER ELECTRONICS GROUP CO	659,735	13,788,462	0.32
HAITIAN INTERNATIONAL HLDGS	347,538	6,332,142	0.15
HAITONG SECURITIES CO LTD - H	1,380,144	28,292,952	0.67
HANERGY THIN FILM POWER GROU	6,042,670	13,116,220	0.31
HENGAN INTL GROUP CO LTD	400,135	36,852,434	0.87
HUADIAN POWER INTL CORP - H	886,732	7,617,028	0.18
HUANENG POWER INTL INC - H	1,922,058	20,758,226	0.49
HUANENG RENEWABLES CORP - H	2,169,557	6,790,713	0.16
HUATAI SECURITIES CO LTD - H	454,704	9,958,018	0.23
IND & COMM BK OF CHINA - H	39,939,100	246,024,856	5.80
INNER MONGOLIA YITAI COAL - B	521,130	5,801,227	0.14
JIANGSU EXPRESS CO LTD - H	664,882	6,768,499	0.16
JIANGXI COPPER CO LTD - H	722,439	9,348,361	0.22
KINGSOFT CORP LTD	443,851	11,606,704	0.27
KUNLUN ENERGY CO LTD	1,748,493	13,795,610	0.33
LENOVO GROUP LTD	3,628,583	38,970,981	0.92
LONGFOR PROPERTIES	790,692	9,757,139	0.23
LUYE PHARMA GROUP LTD	723,515	6,005,175	0.14
NEW CHINA LIFE INSURANCE C - H	422,326	19,553,694	0.46
NEW WORLD CHINA LAND LTD	1,409,890	6,457,296	0.15
NINE DRAGONS PAPER HOLDINGS	927,808	6,290,538	0.15
PEOPLE'S INSURANCE CO GROU - H	3,563,092	17,672,936	0.42
PETROCHINA CO LTD - H	11,422,447	98,804,167	2.33
PICC PROPERTY & CASUALTY - H	1,878,405	33,172,632	0.78

## iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.30%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (98.34%) (CONTINUED)</b>			
<b>CHINA (98.34%) (CONTINUED)</b>			
PING AN INSURANCE GROUP CO - H	1,411,119	147,744,159	3.48
SEMICONDUCTOR MANUFACTURING	14,037,124	11,931,555	0.28
SHANDONG WEIGAO GP MEDICAL - H	1,020,303	5,907,554	0.14
SHANGHAI ELECTRIC GRP CO L - H	1,528,312	9,674,215	0.23
SHANGHAI FOSUN PHARMACEUTI - H	219,391	6,307,491	0.15
SHANGHAI INDUSTRIAL HLDG LTD	263,611	6,932,969	0.16
SHANGHAI PHARMACEUTICALS - H	375,345	8,107,452	0.19
SHENZHOU INTERNATIONAL GROUP	304,616	11,484,023	0.27
SHIMAO PROPERTY HOLDINGS LTD	755,417	11,557,880	0.27
SHUI ON LAND LTD	1,960,793	4,313,745	0.10
SIHUAN PHARMACEUTICAL HLDGS	1,664,290	7,339,519	0.17
SINO BIOPHARMACEUTICAL	1,615,394	14,538,546	0.34
SINO-OCEAN LAND HOLDINGS	1,834,283	10,748,898	0.25
SINOPEC ENGINEERING GROUP - H	692,264	4,970,456	0.12
SINOPEC SHANGHAI PETROCHEM - H	1,903,006	8,011,655	0.19
SINOPHARM GROUP CO - H	649,450	22,373,553	0.53
SINOTRANS LIMITED - H	986,944	5,102,501	0.12
SOHO CHINA LTD	1,132,499	5,719,120	0.13
SUN ART RETAIL GROUP LTD	1,298,689	9,064,849	0.21
SUNAC CHINA HOLDINGS LTD	1,013,515	8,604,742	0.20
TENCENT HOLDINGS LTD	2,790,911	431,753,932	10.17
TINGYI (CAYMAN ISLN) HLDG CO	1,067,561	16,910,166	0.40
TSINGTAO BREWERY CO LTD - H	197,057	9,271,532	0.22
WANT WANT CHINA HOLDINGS LTD	3,232,509	26,506,574	0.62
WEICHAI POWER CO LTD - H	265,073	6,852,137	0.16
YANZHOU COAL MINING CO - H	1,013,781	6,173,926	0.15
YUEXIU PROPERTY CO LTD	3,650,275	6,168,965	0.15
ZHEJIANG EXPRESSWAY CO - H	780,505	8,398,234	0.20
ZHUZHOU CSR TIMES ELECTRIC - H	283,144	16,450,666	0.39
ZIJIN MINING GROUP CO LTD - H	3,156,116	8,616,197	0.20
ZTE CORP - H	411,282	8,110,481	0.19
<b>TOTAL LISTED EQUITIES</b>		<b>4,173,534,649</b>	<b>98.34</b>



**iShares MSCI China Index ETF**

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.30%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>FUTURES (-0.04%)</b>			
<b>CHINA (-0.04%)</b>			
H-SHARES INDEX FUTURE JUL 15	97	(1,679,900)	(0.04)
		<hr/>	<hr/>
<b>TOTAL FUTURES</b>		(1,679,900)	(0.04)
		<hr/>	<hr/>
<b>TOTAL INVESTMENTS</b>		4,171,854,749	98.30
<b>OTHER NET ASSETS</b>		72,136,798	1.70
		<hr/>	<hr/>
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015</b>		4,243,991,547	100.00
		<hr/> <hr/>	<hr/> <hr/>
<b>TOTAL INVESTMENTS, AT COST</b>		3,957,873,569	
		<hr/> <hr/>	

# iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

## » Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2015

INVESTMENTS	HOLDINGS				
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2015
<b>LISTED EQUITIES</b>					
AAC TECHNOLOGIES HOLDINGS IN	148,777	313,636	-	61,066	401,347
AGRICULTURAL BANK OF CHINA - H	4,177,548	9,394,622	-	1,019,262	12,552,908
AIR CHINA LTD - H	386,453	777,184	-	170,688	992,949
ALIBABA HEALTH INFORMATION T	495,998	1,065,638	-	225,962	1,335,674
ALIBABA PICTURES GROUP LTD	860,000	4,498,066	-	223,410	5,134,656
ALUMINUM CORP OF CHINA LTD - H	796,899	1,728,612	-	377,330	2,148,181
ANHUI CONCH CEMENT CO LTD - H	235,746	511,726	-	75,266	672,206
ANTA SPORTS PRODUCTS LTD	191,817	416,670	-	67,512	540,975
AVICHINA INDUSTRY & TECH - H	444,272	947,481	-	238,942	1,152,811
BANK OF CHINA LTD - H	15,550,964	33,697,856	-	6,241,436	43,007,384
BANK OF COMMUNICATIONS CO - H	1,697,358	3,684,045	-	615,220	4,766,183
BBMG CORP - H	246,162	533,620	-	142,924	636,858
BEIJING CAPITAL INTL AIRPO - H	285,763	620,490	-	69,264	836,989
BEIJING ENTERPRISES HLDGS	103,003	214,113	-	36,708	280,408
BEIJING ENTERPRISES WATER GR	875,743	1,883,971	-	389,410	2,370,304
BELLE INTERNATIONAL HOLDINGS	925,116	1,995,767	-	395,394	2,525,489
BRILLIANCE CHINA AUTOMOTIVE	579,875	1,258,661	-	197,380	1,641,156
BYD CO LTD - H	129,303	274,633	-	55,654	348,282
CGN POWER CO LTD - H	1,045,000	2,867,600	-	265,464	3,647,136
CHAODA MODERN AGRICULTURE	690,100	-	-	690,100	-
CHINA AGRI-INDUSTRIES HLDGS	463,387	1,159,112	-	336,070	1,286,429
CHINA CINDA ASSET MANAGEME - H	1,034,410	4,013,442	-	286,590	4,761,262
CHINA CITIC BANK CORP LTD - H	1,592,015	3,455,276	-	590,666	4,456,625
CHINA CNR CORP LTD	-	1,039,792	-	1,039,792	-
CHINA COAL ENERGY CO - H	829,972	1,792,444	-	1,168,984	1,453,432
CHINA COMMUNICATIONS CONST - H	850,888	1,847,076	-	287,582	2,410,382
CHINA COMMUNICATIONS SERVI - H	482,442	1,046,525	-	228,952	1,300,015
CHINA CONCH VENTURE HOLDINGS	-	401,065	-	8,130	392,935
CHINA CONSTRUCTION BANK - H	14,115,590	35,425,265	-	3,986,577	45,554,278
CHINA COSCO HOLDINGS - H	471,303	1,124,849	-	192,764	1,403,388
CHINA EVERBRIGHT BANK CO L - H	555,000	1,454,819	-	139,602	1,870,217
CHINA EVERBRIGHT INTL LTD	498,203	1,058,954	-	214,811	1,342,346
CHINA EVERBRIGHT LTD	159,031	385,701	-	39,366	505,366
CHINA GALAXY SECURITIES CO - H	311,530	1,669,175	-	171,872	1,808,833
CHINA GAS HOLDINGS LTD	406,850	860,864	-	314,268	953,446
CHINA HUIZHAN DAIRY HOLDINGS	1,165,000	2,902,059	-	563,432	3,503,627
CHINA INTERNATIONAL MARINE - H	106,172	225,657	-	47,263	284,566
CHINA LIFE INSURANCE CO - H	1,457,079	3,157,176	-	585,853	4,028,402
CHINA LONGYUAN POWER GROUP - H	608,167	1,370,266	-	252,862	1,725,571

## iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2015
<b>LISTED EQUITIES (CONTINUED)</b>					
CHINA MEDICAL SYSTEM HOLDING	209,810	455,585	-	50,856	614,539
CHINA MENGNIU DAIRY CO	263,755	572,493	-	89,402	746,846
CHINA MERCHANTS BANK - H	901,345	1,950,558	-	352,129	2,499,774
CHINA MERCHANTS HLDGS INTL	216,764	470,850	-	62,560	625,054
CHINA MINSHENG BANKING - H	1,216,842	2,638,890	-	646,634	3,209,098
CHINA MOBILE LTD	1,197,657	2,592,542	-	464,921	3,325,278
CHINA NATIONAL BUILDING MA - H	582,967	1,252,380	-	268,212	1,567,135
CHINA OILFIELD SERVICES - H	365,548	785,751	-	165,563	985,736
CHINA OVERSEAS LAND & INVEST	808,385	1,737,183	-	398,014	2,147,554
CHINA PACIFIC INSURANCE GR - H	514,421	1,116,402	-	195,228	1,435,595
CHINA PETROLEUM & CHEMICAL - H	4,992,674	10,813,622	-	1,993,297	13,812,999
CHINA POWER INTERNATIONAL	-	1,770,949	-	35,898	1,735,051
CHINA RAILWAY CONSTRUCTION - H	372,988	810,120	-	90,432	1,092,676
CHINA RAILWAY GROUP LTD - H	765,616	1,661,908	-	251,224	2,176,300
CHINA RESOURCES CEMENT	397,177	861,575	-	192,288	1,066,464
CHINA RESOURCES ENTERPRISE	241,955	524,947	-	107,630	659,272
CHINA RESOURCES GAS GROUP LT	180,251	387,097	-	84,519	482,829
CHINA RESOURCES LAND LTD	394,275	1,288,453	-	172,338	1,510,390
CHINA RESOURCES POWER HOLDIN	368,954	800,936	-	124,710	1,045,180
CHINA SHENHUA ENERGY CO - H	669,631	1,453,114	-	272,044	1,850,701
CHINA SHIPPING CONTAINER - H	666,455	1,539,313	-	163,434	2,042,334
CHINA SOUTH CITY HOLDINGS	466,840	999,792	-	1,466,632	-
CHINA SOUTHERN AIRLINES CO - H	-	1,010,239	-	20,478	989,761
CHINA STATE CONSTRUCTION INT	353,389	767,016	-	136,612	983,793
CHINA TAIPING INSURANCE HOLD	207,947	745,392	-	77,860	875,479
CHINA TELECOM CORP LTD - H	2,702,859	5,866,183	-	1,013,754	7,555,288
CHINA UNICOM HONG KONG LTD	1,181,232	2,542,981	-	464,776	3,259,437
CHINA VANKE CO LTD - H	249,104	540,940	-	78,184	711,860
CHONGQING CHANGAN AUTOMOBIL - B	181,788	260,300	-	-	442,088
CHONGQING RURAL COMMERCIAL - H	505,946	1,097,686	-	235,306	1,368,326
CITIC LTD	437,792	896,750	-	102,000	1,232,542
CITIC SECURITIES CO LTD - H	206,591	985,705	-	50,088	1,142,208
CNOOC LTD	3,498,355	7,579,737	-	1,410,038	9,668,054
COSCO PACIFIC LTD	357,529	775,465	-	172,864	960,130
COUNTRY GARDEN HOLDINGS CO	1,030,682	2,294,938	-	251,010	3,074,610
CRRC CORP LTD - H (FORMERLY KNOWN AS CSR CORP LTD - H)	407,641	2,008,877	-	35,622	2,380,896
CSPC PHARMACEUTICAL GROUP LT	579,145	1,831,443	-	168,615	2,241,973
DALIAN WANDA COMMERCIAL PR - H	-	163,153	-	3,306	159,847
DATANG INTL POWER GEN CO - H	535,904	1,163,795	-	129,912	1,569,787

## iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2015
<b>LISTED EQUITIES (CONTINUED)</b>					
DONGFENG MOTOR GRP CO LTD - H	548,986	1,154,621	-	227,224	1,476,383
ENN ENERGY HOLDINGS LTD	146,648	318,250	-	51,220	413,678
EVERGRANDE REAL ESTATE GROUP	1,177,943	2,537,010	-	748,737	2,966,216
FAR EAST HORIZON LTD	240,680	815,872	-	70,512	986,040
FOSUN INTERNATIONAL LTD	354,846	782,404	-	115,069	1,022,181
FRANSHION PROPERTIES	777,197	1,652,452	-	696,410	1,733,239
GCL-POLY ENERGY HOLDINGS LTD	2,003,540	4,351,170	-	485,712	5,868,998
GEELEY AUTOMOBILE HOLDINGS LT	1,055,388	2,289,647	-	471,334	2,873,701
GF SECURITIES CO LTD - H	-	520,071	-	10,542	509,529
GOLDIN PROPERTIES HOLDINGS	-	721,296	-	16,098	705,198
GOME ELECTRICAL APPLIANCES	2,047,001	4,922,388	-	505,914	6,463,475
GREAT WALL MOTOR COMPANY - H	202,800	438,933	-	79,408	562,325
GUANGDONG INVESTMENT LTD	504,638	1,222,730	-	195,590	1,531,778
GUANGZHOU AUTOMOBILE GROUP - H	417,123	905,795	-	101,112	1,221,806
GUANGZHOU R&F PROPERTIES - H	202,206	438,616	-	88,608	552,214
HAIER ELECTRONICS GROUP CO	207,966	503,237	-	51,468	659,735
HAITIAN INTERNATIONAL HLDGS	125,560	272,410	-	50,432	347,538
HAITONG SECURITIES CO LTD - H	269,107	1,199,393	-	88,356	1,380,144
HANERGY THIN FILM POWER GROU	2,423,560	3,965,760	-	346,650	6,042,670
HENGAN INTL GROUP CO LTD	144,535	313,660	-	58,060	400,135
HUADIAN POWER INTL CORP - H	317,890	689,906	-	121,064	886,732
HUANENG POWER INTL INC - H	694,002	1,506,004	-	277,948	1,922,058
HUANENG RENEWABLES CORP - H	-	2,214,443	-	44,886	2,169,557
HUATAI SECURITIES CO LTD - H	-	454,704	-	-	454,704
IND & COMM BK OF CHINA - H	14,438,843	31,289,556	-	5,789,299	39,939,100
INNER MONGOLIA YITAI COAL - B	213,930	307,200	-	-	521,130
INTIME RETAIL GROUP CO LTD	220,916	187,404	-	408,320	-
JIANGSU EXPRESS CO LTD - H	256,953	547,883	-	139,954	664,882
JIANGXI COPPER CO LTD - H	246,658	535,565	-	59,784	722,439
KINGBOARD CHEMICAL HOLDINGS	141,275	302,524	-	443,799	-
KINGSOFT CORP LTD	132,000	375,189	-	63,338	443,851
KUNLUN ENERGY CO LTD	611,922	1,328,915	-	192,344	1,748,493
LEE & MAN PAPER MANUFACTURIN	284,914	610,136	-	895,050	-
LENOVO GROUP LTD	1,315,690	2,845,466	-	532,573	3,628,583
LONGFOR PROPERTIES	251,195	601,525	-	62,028	790,692
LUYE PHARMA GROUP LTD	-	738,485	-	14,970	723,515
NEW CHINA LIFE INSURANCE C - H	141,226	314,964	-	33,864	422,326
NEW WORLD CHINA LAND LTD	505,217	1,097,145	-	192,472	1,409,890
NINE DRAGONS PAPER HOLDINGS	345,817	735,413	-	153,422	927,808
PEOPLE'S INSURANCE CO GROU - H	1,323,389	2,845,477	-	605,774	3,563,092

## iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
PETROCHINA CO LTD - H	4,133,464	8,955,569	-	1,666,586	11,422,447
PICC PROPERTY & CASUALTY - H	681,547	1,472,489	-	275,631	1,878,405
PING AN INSURANCE GROUP CO - H	510,043	1,105,406	-	204,330	1,411,119
SEMICONDUCTOR MANUFACTURING	4,791,960	10,406,860	-	1,161,696	14,037,124
SHANDONG WEIGAO GP MEDICAL - H	370,154	803,885	-	153,736	1,020,303
SHANGHAI ELECTRIC GRP CO L - H	540,879	1,174,545	-	187,112	1,528,312
SHANGHAI FOSUN PHARMACEUTI - H	81,500	176,747	-	38,856	219,391
SHANGHAI INDUSTRIAL HLDG LTD	103,288	213,065	-	52,742	263,611
SHANGHAI PHARMACEUTICALS - H	139,375	302,378	-	66,408	375,345
SHENZHOU INTERNATIONAL GROUP	113,442	246,102	-	54,928	304,616
SHIMAO PROPERTY HOLDINGS LTD	265,822	577,035	-	87,440	755,417
SHUI ON LAND LTD	763,336	1,654,803	-	457,346	1,960,793
SIHUAN PHARMACEUTICAL HLDGS	838,196	902,297	-	76,203	1,664,290
SINO BIOPHARMACEUTICAL	600,938	1,290,850	-	276,394	1,615,394
SINO-OCEAN LAND HOLDINGS	658,420	1,428,987	-	253,124	1,834,283
SINOPEC ENGINEERING GROUP - H	236,347	513,205	-	57,288	692,264
SINOPEC SHANGHAI PETROCHEM - H	619,222	1,435,746	-	151,962	1,903,006
SINOPHARM GROUP CO - H	236,295	512,761	-	99,606	649,450
SINOTRANS LIMITED - H	358,760	779,160	-	150,976	986,944
SOHO CHINA LTD	373,446	850,379	-	91,326	1,132,499
SUN ART RETAIL GROUP LTD	482,037	1,045,662	-	229,010	1,298,689
SUNAC CHINA HOLDINGS LTD	-	1,034,485	-	20,970	1,013,515
TENCENT HOLDINGS LTD	1,009,745	2,183,387	-	402,221	2,790,911
TINGYI (CAYMAN ISLN) HLDG CO	388,766	843,567	-	164,772	1,067,561
TSINGTAO BREWERY CO LTD - H	72,701	157,648	-	33,292	197,057
UNI-PRESIDENT CHINA HOLDINGS	234,478	502,016	-	736,494	-
WANT WANT CHINA HOLDINGS LTD	1,150,476	2,497,093	-	415,060	3,232,509
WEICHAI POWER CO LTD - H	90,499	196,510	-	21,936	265,073
YANZHOU COAL MINING CO - H	375,845	815,240	-	177,304	1,013,781
YUEXIU PROPERTY CO LTD	1,246,158	2,706,205	-	302,088	3,650,275
ZHEJIANG EXPRESSWAY CO - H	290,800	630,717	-	141,012	780,505
ZHUZHOU CSR TIMES ELECTRIC - H	105,026	219,272	-	41,154	283,144
ZIJIN MINING GROUP CO LTD - H	1,077,463	2,339,845	-	261,192	3,156,116
ZTE CORP - H	127,192	276,674	67,838	60,422	411,282

## iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>FUTURES</b>					
HANG SENG INDEX FUTURE FEB 15	-	8	-	8	-
HANG SENG INDEX FUTURE MAR 15	-	8	-	8	-
H-SHARES INDEX FUTURE APR 15	-	8	-	8	-
H-SHARES INDEX FUTURE MAY 15	-	27	-	27	-
H-SHARES INDEX FUTURE JUNE 15	-	97	-	97	-
H-SHARES INDEX FUTURE JUL 15	-	97	-	-	97
<b>UNLISTED RIGHTS</b>					
CHINA RESOURCES LAND LTD - RIGHTS	-	-	87,617	87,617	-

## iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Performance Record (unaudited)

#### Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2013	20.41	1,640,707,191
31ST DECEMBER 2014	21.33	1,267,054,099
30TH JUNE 2015	24.39	4,243,991,547

#### Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2006	52.62	30.15
31ST DECEMBER 2007	35.30*	15.20*
31ST DECEMBER 2008	28.38	9.25
31ST DECEMBER 2009	22.61	11.58
31ST DECEMBER 2010	24.50	18.57
31ST DECEMBER 2011	23.35	15.00
31ST DECEMBER 2012	20.66	16.92
31ST DECEMBER 2013	21.89	17.00
31ST DECEMBER 2014	22.56	18.10
30TH JUNE 2015	27.37	21.21

\* Adjustment for the effect of sub-division of units during the year.

## iShares FTSE A50 China Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2015

INVESTMENTS (99.54%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%)</b>			
<b>LISTED EQUITIES</b>			
AGRICULTURAL BANK OF CHINA - A	64,143,800	301,752,537	0.57
BANK OF BEIJING CO LTD - A	10,523,259	177,736,580	0.34
BANK OF CHINA LTD - A	24,276,925	150,530,627	0.28
BANK OF COMMUNICATIONS CO - A	49,285,301	514,952,251	0.98
BAOSHAN IRON & STEEL CO - A	9,928,741	110,034,266	0.21
BEIJING XINWEI TELECOM TEC - A	382,031	21,261,139	0.04
BOE TECHNOLOGY GROUP CO LT - A	14,321,300	94,247,999	0.18
BYD CO LTD - A	734,653	51,449,320	0.10
CHINA CITIC BANK CORP LTD - A	8,297,586	81,120,100	0.15
CHINA COMMUNICATIONS CONST - A	1,878,200	41,820,448	0.08
CHINA CONSTRUCTION BANK - A	17,641,000	159,490,591	0.30
CHINA EVERBRIGHT BANK CO - A	18,637,100	126,667,576	0.24
CHINA LIFE INSURANCE CO - A	4,439,075	176,293,610	0.33
CHINA MERCHANTS BANK - A	32,417,418	769,496,416	1.46
CHINA MERCHANTS SECURITIES - A	4,789,045	160,679,730	0.30
CHINA MINSHENG BANKING - A	51,902,409	654,178,454	1.24
CHINA PACIFIC INSURANCE GR - A	4,898,214	187,447,359	0.36
CHINA PETROLEUM & CHEMICAL - A	11,379,800	101,873,603	0.19
CHINA RAILWAY CONSTRUCTION - A	4,883,458	96,785,160	0.18
CHINA RAILWAY GROUP LTD - A	16,912,830	293,590,547	0.56
CHINA SHENHUA ENERGY CO - A	5,501,120	145,438,543	0.28
CHINA SHIPBUILDINGIndustr - A	14,616,869	274,307,957	0.52
CHINA STATE CONSTRUCTION - A	33,871,320	356,907,342	0.68
CHINA UNITED NETWORK - A	23,210,000	215,725,484	0.41
CHINA VANKE CO LTD - A	24,407,850	449,384,903	0.85
CHINA YANGTZE POWER CO LTD - A	4,211,339	76,629,226	0.15
CITIC SECURITIES CO - A	21,062,038	718,681,434	1.36
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	13,294,788	309,511,243	0.59
DAQIN RAILWAY CO LTD - A	15,167,686	270,027,984	0.51
GF SECURITIES CO LTD - A	5,739,633	164,844,578	0.31
GREAT WALL MOTOR CO LTD - A	591,248	32,057,505	0.06
GUOSEN SECURITIES CO LTD - A	2,914,435	92,720,843	0.18
HAITONG SECURITIES CO LTD - A	14,013,686	387,374,663	0.73
HANGZHOU HIKVISION DIGITAL - A	2,874,131	163,270,194	0.31
HUANENG POWER INTL INC - A	5,081,095	90,393,525	0.17
HUATAI SECURITIES CO LTD - A	4,701,129	137,879,639	0.26
IND & COMM BK OF CHINA - A	44,321,866	296,738,772	0.56



**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.54%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%) (CONTINUED)</b>			
<b>LISTED EQUITIES (CONTINUED)</b>			
INDUSTRIAL BANK CO LTD - A	25,785,499	564,010,223	1.07
KWEICHOW MOUTAI CO LTD - A	1,100,523	359,543,636	0.68
MIDEA GROUP CO LTD - A	4,076,362	192,695,239	0.36
NEW CHINA LIFE INSURANCE C - A	1,221,190	94,550,183	0.18
PETROCHINA CO LTD - A	9,320,781	133,907,391	0.25
PING AN BANK CO LTD - A	11,952,589	220,368,101	0.42
PING AN INSURANCE GROUP CO - A	11,177,417	1,161,340,975	2.20
SAIC MOTOR CORP LTD - A	6,364,258	182,380,563	0.35
SHANGHAI ELECTRIC GRP CO L - A	2,000,000	37,862,749	0.07
SHANGHAI INTERNATIONAL POR - A	3,417,955	34,281,922	0.06
SHANGHAI PUDONG DEVEL BANK - A	22,214,808	477,739,057	0.91
SUNING COMMERCE GROUP CO - A	8,921,633	173,084,477	0.33
<b>TOTAL LISTED EQUITY</b>		<b>12,085,066,664</b>	<b>22.90</b>

## iShares FTSE A50 China Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.54%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY BARCLAYS BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
AGRICULTURAL BANK OF CHINA - A	11,639,791	54,757,248	0.10
BANK OF BEIJING CO LTD - A	5,400,793	91,218,746	0.17
BANK OF CHINA LTD - A	40,717,128	252,469,146	0.48
BANK OF COMMUNICATIONS CO - A	9,566,150	99,950,930	0.19
BAOSHAN IRON & STEEL CO - A	2,098,712	23,258,770	0.04
BEIJING XINWEI TELECOM TEC - A	77,500	4,313,101	0.01
BOE TECHNOLOGY GROUP CO LT - A	17,342,860	114,132,789	0.22
BYD CO LTD - A	301,484	21,113,569	0.04
CHINA CITIC BANK CORP LTD - A	199,253	1,947,967	0.00
CHINA COMMUNICATIONS CONST - A	906,742	20,189,735	0.04
CHINA CONSTRUCTION BANK - A	5,822,113	52,637,154	0.10
CHINA EVERBRIGHT BANK CO - A	2,710,244	18,420,254	0.04
CHINA LIFE INSURANCE CO - A	779,615	30,961,661	0.06
CHINA MERCHANTS BANK - A	8,370,628	198,694,700	0.38
CHINA MERCHANTS SECURITIES - A	745,584	25,015,473	0.05
CHINA MINSHENG BANKING - A	13,088,299	164,965,020	0.31
CHINA PACIFIC INSURANCE GR - A	124,255	4,755,054	0.01
CHINA PETROLEUM & CHEMICAL - A	16,021,829	143,429,666	0.27
CHINA RAILWAY CONSTRUCTION - A	1,913,407	37,921,775	0.07
CHINA RAILWAY GROUP LTD - A	2,232,056	38,746,360	0.07
CHINA SHENHUA ENERGY CO - A	1,617,577	42,765,479	0.08
CHINA SHIPBUILDING INDUSTRY - A	5,077,921	95,294,966	0.18
CHINA STATE CONSTRUCTION - A	804,528	8,477,439	0.02
CHINA UNITED NETWORK - A	5,400,503	50,194,998	0.10
CHINA VANKE CO LTD - A	5,281,106	97,233,048	0.18
CHINA YANGTZE POWER CO LTD - A	2,155,630	39,223,694	0.07
CITIC SECURITIES CO - A	4,112,376	140,323,004	0.27
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	4,344,104	101,133,562	0.19
DAQIN RAILWAY CO LTD - A	6,811,590	121,265,681	0.23
GF SECURITIES CO LTD - A	2,815,657	80,866,813	0.15
GREAT WALL MOTOR CO LTD - A	237,300	12,866,421	0.03
GREE ELECTRIC APPLIANCES I - A	859,770	69,663,534	0.13
GUOSEN SECURITIES CO LTD - A	870,896	27,706,988	0.05
HAITONG SECURITIES CO LTD - A	4,792,048	132,464,634	0.25
HANGZHOU HIKVISION DIGITAL - A	580,243	32,961,752	0.06

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.

**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.54%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY BARCLAYS BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
HUANENG POWER INTL INC - A	438,626	7,803,231	0.02
HUATAI SECURITIES CO LTD - A	2,294,922	67,307,875	0.13
IND & COMM BK OF CHINA - A	20,538,543	137,507,305	0.26
INDUSTRIAL BANK CO LTD - A	7,307,069	159,828,651	0.30
KWEICHOW MOUTAI CO LTD - A	97,383	31,815,272	0.06
MIDEA GROUP CO LTD - A	1,103,669	52,171,952	0.10
NEW CHINA LIFE INSURANCE C - A	399,201	30,907,991	0.06
PETROCHINA CO LTD - A	983,382	14,127,797	0.03
PING AN BANK CO LTD - A	4,381,877	80,788,011	0.15
PING AN INSURANCE GROUP CO - A	3,159,077	328,230,185	0.62
SAIC MOTOR CORP LTD - A	1,002,003	28,714,402	0.05
SHANGHAI ELECTRIC GRP CO L - A	524,633	9,932,023	0.02
SHANGHAI INTERNATIONAL POR - A	1,750,355	17,555,980	0.03
SHANGHAI PUDONG DEVEL BANK - A	5,877,294	126,393,758	0.24
SUNING COMMERCE GROUP CO - A	2,666,039	51,722,589	0.10
		3,596,148,153	6.81

## iShares FTSE A50 China Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.54%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC., PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
AGRICULTURAL BANK OF CHINA - A	19,632,332	92,356,681	0.18
BANK OF BEIJING CO LTD - A	11,159,261	188,478,581	0.36
BANK OF CHINA LTD - A	30,624,957	189,891,997	0.36
BANK OF COMMUNICATIONS CO - A	37,304,385	389,771,012	0.74
BAOSHAN IRON & STEEL CO - A	2,290,750	25,387,013	0.05
BEIJING XINWEI TELECOM TEC - A	165,400	9,204,992	0.02
BOE TECHNOLOGY GROUP CO LT - A	31,545,013	207,596,689	0.39
BYD CO LTD - A	561,244	39,305,117	0.08
CHINA CITIC BANK CORP LTD - A	3,082,626	30,136,836	0.06
CHINA COMMUNICATIONS CONST - A	1,283,180	28,571,595	0.05
CHINA CONSTRUCTION BANK - A	13,630,160	123,228,943	0.23
CHINA EVERBRIGHT BANK CO - A	18,133,372	123,244,000	0.23
CHINA LIFE INSURANCE CO - A	1,744,538	69,282,651	0.13
CHINA MERCHANTS BANK - A	14,016,701	332,716,278	0.63
CHINA MERCHANTS SECURITIES - A	1,691,919	56,766,446	0.11
CHINA MINSHENG BANKING - A	24,932,340	314,247,403	0.60
CHINA PACIFIC INSURANCE GR - A	2,853,150	109,185,808	0.21
CHINA PETROLEUM & CHEMICAL - A	14,525,870	130,037,630	0.25
CHINA RAILWAY CONSTRUCTION - A	3,085,126	61,144,051	0.12
CHINA RAILWAY GROUP LTD - A	5,728,551	99,442,174	0.19
CHINA SHENHUA ENERGY CO - A	1,421,753	37,588,287	0.07
CHINA SHIPBUILDING INDUSTR - A	10,912,417	204,788,220	0.39
CHINA STATE CONSTRUCTION - A	15,357,764	161,827,189	0.31
CHINA UNITED NETWORK - A	9,845,304	91,507,221	0.17
CHINA VANKE CO LTD - A	7,007,194	129,012,906	0.24
CHINA YANGTZE POWER CO LTD - A	4,885,547	88,897,074	0.17
CITIC SECURITIES CO - A	6,518,660	222,430,525	0.42
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	8,646,085	201,286,473	0.38
DAQIN RAILWAY CO LTD - A	4,223,572	75,191,597	0.14
GF SECURITIES CO LTD - A	3,098,343	88,985,670	0.17
GREAT WALL MOTOR CO LTD - A	501,483	27,190,440	0.05
GREE ELECTRIC APPLIANCES I - A	1,777,487	144,022,268	0.27
GUOSEN SECURITIES CO LTD - A	1,521,944	48,419,655	0.09
HAITONG SECURITIES CO LTD - A	5,219,111	144,269,762	0.27

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.

**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2015

INVESTMENTS (99.54%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC., PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
HANGZHOU HIKVISION DIGITAL - A	1,155,746	65,654,240	0.12
HUANENG POWER INTL INC - A	1,807,563	32,156,854	0.06
HUATAI SECURITIES CO LTD - A	2,892,632	84,838,140	0.16
IND & COMM BK OF CHINA - A	30,701,363	205,548,255	0.39
INDUSTRIAL BANK CO LTD - A	27,028,504	591,198,652	1.12
KWEICHOW MOUTAI CO LTD - A	339,168	110,807,042	0.21
MIDEA GROUP CO LTD - A	1,891,529	89,415,178	0.17
NEW CHINA LIFE INSURANCE C - A	690,291	53,445,528	0.10
PETROCHINA CO LTD - A	5,014,713	72,044,078	0.14
PING AN BANK CO LTD - A	9,250,382	170,547,909	0.32
PING AN INSURANCE GROUP CO - A	8,135,681	845,302,624	1.60
SAIC MOTOR CORP LTD - A	2,877,633	82,464,335	0.16
SHANGHAI ELECTRIC GRP CO L - A	1,747,100	33,075,001	0.06
SHANGHAI INTERNATIONAL POR - A	4,263,166	42,759,358	0.08
SHANGHAI PUDONG DEVEL BANK - A	9,982,446	214,676,833	0.41
SUNING COMMERCE GROUP CO - A	4,653,150	90,273,610	0.17
		7,069,620,821	13.40

## iShares FTSE A50 China Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.54%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
AGRICULTURAL BANK OF CHINA - A	7,321,137	34,440,937	0.07
BANK OF BEIJING CO LTD - A	3,051,067	51,532,156	0.10
BANK OF CHINA LTD - A	23,612,018	146,407,822	0.28
BANK OF COMMUNICATIONS CO - A	8,424,371	88,021,170	0.17
BAOSHAN IRON & STEEL CO - A	857,405	9,502,107	0.02
BEIJING XINWEI TELECOM TEC - A	55,500	3,088,737	0.01
BOE TECHNOLOGY GROUP CO LT - A	12,290,422	80,882,862	0.15
BYD CO LTD - A	349,201	24,455,293	0.05
CHINA CITIC BANK CORP LTD - A	1,373,055	13,423,468	0.03
CHINA COMMUNICATIONS CONST - A	755,728	16,827,221	0.03
CHINA CONSTRUCTION BANK - A	5,520,143	49,907,073	0.09
CHINA EVERBRIGHT BANK CO - A	4,896,740	33,280,839	0.06
CHINA LIFE INSURANCE CO - A	758,611	30,127,507	0.06
CHINA MERCHANTS BANK - A	5,393,128	128,017,390	0.24
CHINA MERCHANTS SECURITIES - A	528,497	17,731,875	0.03
CHINA MINSHENG BANKING - A	10,044,365	126,599,253	0.24
CHINA PACIFIC INSURANCE GR - A	1,000,669	38,294,115	0.07
CHINA PETROLEUM & CHEMICAL - A	13,845,496	123,946,827	0.23
CHINA RAILWAY CONSTRUCTION - A	1,463,425	29,003,591	0.05
CHINA RAILWAY GROUP LTD - A	1,298,035	22,532,648	0.04
CHINA SHENHUA ENERGY CO - A	1,073,780	28,388,581	0.05
CHINA SHIPBUILDING INDUSTR - A	4,116,202	77,246,835	0.15
CHINA STATE CONSTRUCTION - A	11,146,203	117,449,304	0.22
CHINA UNITED NETWORK - A	3,322,394	30,880,005	0.06
CHINA VANKE CO LTD - A	3,834,005	70,589,757	0.13
CHINA YANGTZE POWER CO LTD - A	1,234,849	22,469,227	0.04
CITIC SECURITIES CO - A	3,465,739	118,258,376	0.22
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	5,250,266	122,229,602	0.23
DAQIN RAILWAY CO LTD - A	2,991,927	53,264,812	0.10
GF SECURITIES CO LTD - A	1,525,208	43,804,594	0.08
GREAT WALL MOTOR CO LTD - A	274,309	14,873,051	0.03
GREE ELECTRIC APPLIANCES I - A	642,666	52,072,513	0.10
GUOSEN SECURITIES CO LTD - A	604,947	19,245,994	0.04
HAITONG SECURITIES CO LTD - A	3,331,121	92,080,823	0.17

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.

**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2015

INVESTMENTS (99.54%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
HANGZHOU HIKVISION DIGITAL - A	306,477	17,409,980	0.03
HUANENG POWER INTL INC - A	565,823	10,066,087	0.02
HUATAI SECURITIES CO LTD - A	1,358,653	39,847,998	0.08
IND & COMM BK OF CHINA - A	22,338,196	149,556,136	0.28
INDUSTRIAL BANK CO LTD - A	7,182,037	157,093,807	0.30
KWEICHOW MOUTAI CO LTD - A	153,834	50,257,956	0.09
MIDEA GROUP CO LTD - A	889,480	42,046,943	0.08
NEW CHINA LIFE INSURANCE C - A	243,117	18,823,245	0.04
PETROCHINA CO LTD - A	1,740,718	25,008,096	0.05
PING AN BANK CO LTD - A	2,590,079	47,752,899	0.09
PING AN INSURANCE GROUP CO - A	1,262,196	131,142,997	0.25
SAIC MOTOR CORP LTD - A	549,007	15,732,895	0.03
SHANGHAI ELECTRIC GRP CO L - A	466,047	8,822,909	0.02
SHANGHAI INTERNATIONAL POR - A	1,452,360	14,567,104	0.03
SHANGHAI PUDONG DEVEL BANK - A	4,115,288	88,501,054	0.17
SUNING COMMERCE GROUP CO - A	1,851,902	35,927,894	0.07
		2,783,434,365	5.27

## iShares FTSE A50 China Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.54%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
AGRICULTURAL BANK OF CHINA - A	58,391,474	274,691,909	0.52
BANK OF BEIJING CO LTD - A	11,036,895	186,411,833	0.35
BANK OF CHINA LTD - A	10,624,322	65,876,785	0.12
BAOSHAN IRON & STEEL CO - A	8,314,993	92,150,096	0.17
BEIJING XINWEI TELECOM TEC - A	154,800	8,615,071	0.02
BOE TECHNOLOGY GROUP CO LT - A	57,753,155	380,071,607	0.72
BYD CO LTD - A	719,999	50,423,069	0.10
CHINA CITIC BANK CORP LTD - A	6,113,251	59,765,291	0.11
CHINA COMMUNICATIONS CONST - A	4,069,188	90,605,519	0.17
CHINA CONSTRUCTION BANK - A	5,015,849	45,347,800	0.09
CHINA EVERBRIGHT BANK CO - A	29,185,121	198,357,540	0.38
CHINA LIFE INSURANCE CO - A	2,020,488	80,241,740	0.15
CHINA MERCHANTS BANK - A	23,396,963	555,376,793	1.05
CHINA MERCHANTS SECURITIES - A	1,598,393	53,628,507	0.10
CHINA MINSHENG BANKING - A	34,002,015	428,561,656	0.81
CHINA PACIFIC INSURANCE GR - A	6,306,327	241,333,757	0.46
CHINA PETROLEUM & CHEMICAL - A	4,732,494	42,365,952	0.08
CHINA RAILWAY CONSTRUCTION - A	4,405,507	87,312,655	0.17
CHINA RAILWAY GROUP LTD - A	6,143,890	106,652,063	0.20
CHINA SHENHUA ENERGY CO - A	3,121,725	82,532,124	0.16
CHINA SHIPBUILDING INDUSTRY - A	10,934,454	205,201,778	0.39
CHINA STATE CONSTRUCTION - A	12,512,285	131,843,927	0.25
CHINA UNITED NETWORK - A	13,414,922	124,685,051	0.24
CHINA VANKE CO LTD - A	12,245,240	225,453,154	0.43
CHINA YANGTZE POWER CO LTD - A	9,425,736	171,510,039	0.32
CITIC SECURITIES CO - A	15,440,535	526,863,850	1.00
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	11,921,848	277,548,363	0.53
DAQIN RAILWAY CO LTD - A	7,774,038	138,399,993	0.26
GF SECURITIES CO LTD - A	4,110,647	118,059,453	0.22
GREAT WALL MOTOR CO LTD - A	582,177	31,565,674	0.06
GREE ELECTRIC APPLIANCES I - A	2,463,219	199,584,237	0.38
GUOSEN SECURITIES CO LTD - A	1,868,488	59,444,726	0.11
HAITONG SECURITIES CO LTD - A	12,159,162	336,110,769	0.64
HANGZHOU HIKVISION DIGITAL - A	1,584,734	90,023,679	0.17
HUANENG POWER INTL INC - A	4,330,721	77,044,264	0.15

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.



**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2015

INVESTMENTS (99.54%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
HUATAI SECURITIES CO LTD - A	3,364,622	98,681,157	0.19
IND & COMM BK OF CHINA - A	29,530,378	197,708,410	0.37
KWEICHOW MOUTAI CO LTD - A	884,062	288,825,288	0.55
MIDEA GROUP CO LTD - A	2,389,227	112,942,047	0.21
NEW CHINA LIFE INSURANCE C - A	1,184,298	91,693,839	0.17
PETROCHINA CO LTD - A	8,306,363	119,333,701	0.23
PING AN BANK CO LTD - A	7,254,358	133,747,513	0.25
PING AN INSURANCE GROUP CO - A	247,866	25,753,441	0.05
SAIC MOTOR CORP LTD - A	1,371,923	39,315,200	0.07
SHANGHAI ELECTRIC GRP CO L - A	1,328,256	25,145,709	0.05
SHANGHAI INTERNATIONAL POR - A	3,741,834	37,530,422	0.07
SHANGHAI PUDONG DEVEL BANK - A	22,007,738	473,285,956	0.90
SUNING COMMERCE GROUP CO - A	5,719,930	110,969,715	0.21
		7,598,593,122	14.40

## iShares FTSE A50 China Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.54%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY J.P. MORGAN STRUCTURED PRODUCTS B.V., GUARANTEED BY JP MORGAN CHASE BANK, N.A., PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
AGRICULTURAL BANK OF CHINA - A	33,160,217	155,996,119	0.30
BANK OF BEIJING CO LTD - A	13,707,617	231,520,008	0.44
BANK OF CHINA LTD - A	22,469,539	139,323,808	0.26
BANK OF COMMUNICATIONS CO - A	30,147,117	314,989,037	0.60
BAOSHAN IRON & STEEL CO - A	5,451,097	60,411,249	0.11
BEIJING XINWEI TELECOM TEC - A	194,600	10,830,057	0.02
BOE TECHNOLOGY GROUP CO LT - A	18,472,480	121,566,781	0.23
BYD CO LTD - A	829,244	58,073,730	0.11
CHINA CITIC BANK CORP LTD - A	4,333,900	42,369,730	0.08
CHINA COMMUNICATIONS CONST - A	2,514,526	55,989,041	0.11
CHINA CONSTRUCTION BANK - A	16,164,930	146,145,550	0.28
CHINA EVERBRIGHT BANK CO - A	25,111,349	170,670,028	0.32
CHINA LIFE INSURANCE CO - A	2,969,810	117,943,151	0.22
CHINA MERCHANTS BANK - A	22,657,793	537,831,018	1.02
CHINA MERCHANTS SECURITIES - A	2,250,049	75,492,553	0.14
CHINA MINSHENG BANKING - A	38,443,269	484,539,255	0.92
CHINA PACIFIC INSURANCE GR - A	4,502,955	172,321,392	0.33
CHINA PETROLEUM & CHEMICAL - A	15,186,513	135,951,799	0.26
CHINA RAILWAY CONSTRUCTION - A	4,414,867	87,498,161	0.17
CHINA RAILWAY GROUP LTD - A	7,731,573	134,212,723	0.25
CHINA SHENHUA ENERGY CO - A	3,853,777	101,886,105	0.19
CHINA SHIPBUILDING INDUSTRY - A	9,801,099	183,932,635	0.35
CHINA STATE CONSTRUCTION - A	17,890,861	188,518,833	0.36
CHINA UNITED NETWORK - A	12,947,889	120,344,210	0.23
CHINA VANKE CO LTD - A	14,549,263	267,873,659	0.51
CHINA YANGTZE POWER CO LTD - A	6,752,139	122,861,453	0.23
CITIC SECURITIES CO - A	12,418,983	423,762,078	0.80
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	9,583,874	223,118,810	0.42
DAQIN RAILWAY CO LTD - A	9,734,667	173,304,767	0.33
GF SECURITIES CO LTD - A	1,293,121	37,138,961	0.07
GREAT WALL MOTOR CO LTD - A	171,175	9,281,119	0.02
GREE ELECTRIC APPLIANCES I - A	2,628,539	212,979,419	0.40
GUOSEN SECURITIES CO LTD - A	1,895,882	60,316,248	0.11

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.

**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2015

INVESTMENTS (99.54%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY J.P. MORGAN STRUCTURED PRODUCTS B.V., GUARANTEED BY JP MORGAN CHASE BANK, N.A., PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
HAITONG SECURITIES CO LTD - A	7,096,765	196,172,988	0.37
HANGZHOU HIKVISION DIGITAL - A	1,813,753	103,033,517	0.19
HUANENG POWER INTL INC - A	3,287,266	58,481,022	0.11
HUATAI SECURITIES CO LTD - A	2,076,995	60,916,284	0.12
IND & COMM BK OF CHINA - A	30,703,790	205,564,504	0.39
INDUSTRIAL BANK CO LTD - A	22,348,337	488,828,635	0.93
KWEICHOW MOUTAI CO LTD - A	675,222	220,596,733	0.42
MIDEA GROUP CO LTD - A	2,970,827	140,435,079	0.27
NEW CHINA LIFE INSURANCE C - A	571,866	44,276,515	0.08
PETROCHINA CO LTD - A	7,033,009	101,040,009	0.19
PING AN BANK CO LTD - A	10,787,925	198,895,360	0.38
PING AN INSURANCE GROUP CO - A	7,662,745	796,164,262	1.51
SAIC MOTOR CORP LTD - A	3,844,035	110,158,519	0.21
SHANGHAI ELECTRIC GRP CO L - A	1,366,706	25,873,620	0.05
SHANGHAI INTERNATIONAL POR - A	4,363,674	43,767,449	0.08
SHANGHAI PUDONG DEVEL BANK - A	14,598,099	313,938,454	0.59
SUNING COMMERCE GROUP CO - A	5,803,790	112,596,644	0.21
		8,599,733,081	16.29

## iShares FTSE A50 China Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.54%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY MACQUARIE BANK LTD, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
AGRICULTURAL BANK OF CHINA - A	22,451,497	105,618,922	0.20
BANK OF BEIJING CO LTD - A	6,783,010	114,564,226	0.22
BANK OF CHINA LTD - A	19,049,521	118,117,768	0.22
BANK OF COMMUNICATIONS CO - A	14,521,378	151,725,117	0.29
BAOSHAN IRON & STEEL CO - A	3,095,839	34,309,333	0.06
BEIJING XINWEI TELECOM TEC - A	99,300	5,526,334	0.01
BOE TECHNOLOGY GROUP CO LT - A	17,172,567	113,012,097	0.21
BYD CO LTD - A	351,183	24,594,096	0.05
CHINA CITIC BANK CORP LTD - A	2,673,800	26,140,009	0.05
CHINA COMMUNICATIONS CONST - A	1,357,902	30,235,373	0.06
CHINA CONSTRUCTION BANK - A	7,528,093	68,060,752	0.13
CHINA EVERBRIGHT BANK CO - A	12,411,788	84,357,085	0.16
CHINA LIFE INSURANCE CO - A	1,460,820	58,015,063	0.11
CHINA MERCHANTS BANK - A	11,039,210	262,039,182	0.50
CHINA MERCHANTS SECURITIES - A	1,057,898	35,494,081	0.07
CHINA MINSHENG BANKING - A	18,607,448	234,528,416	0.44
CHINA PACIFIC INSURANCE GR - A	2,214,043	84,728,133	0.16
CHINA PETROLEUM & CHEMICAL - A	8,363,207	74,868,605	0.14
CHINA RAILWAY CONSTRUCTION - A	2,218,156	43,961,590	0.08
CHINA RAILWAY GROUP LTD - A	3,936,570	68,335,096	0.13
CHINA SHENHUA ENERGY CO - A	1,867,602	49,375,637	0.09
CHINA SHIPBUILDING INDUSTR - A	6,363,464	119,420,149	0.23
CHINA STATE CONSTRUCTION - A	9,922,332	104,553,182	0.20
CHINA UNITED NETWORK - A	7,250,949	67,393,977	0.13
CHINA VANKE CO LTD - A	6,928,343	127,561,141	0.24
CHINA YANGTZE POWER CO LTD - A	3,473,998	63,212,627	0.12
CITIC SECURITIES CO - A	6,686,875	228,170,378	0.43
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	6,675,506	155,410,114	0.29
DAQIN RAILWAY CO LTD - A	5,069,061	90,243,707	0.17
GF SECURITIES CO LTD - A	2,154,591	61,880,729	0.12
GREAT WALL MOTOR CO LTD - A	316,432	17,156,963	0.03
GREE ELECTRIC APPLIANCES I - A	1,013,218	82,096,777	0.16
GUOSEN SECURITIES CO LTD - A	1,029,552	32,754,525	0.06
HAITONG SECURITIES CO LTD - A	5,307,548	146,714,390	0.28
HANGZHOU HIKVISION DIGITAL - A	896,040	50,901,172	0.10

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**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.54%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY MACQUARIE BANK LTD, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
HUANENG POWER INTL INC - A	1,744,022	31,026,448	0.06
HUATAI SECURITIES CO LTD - A	2,373,670	69,617,479	0.13
IND & COMM BK OF CHINA - A	19,361,212	129,624,973	0.25
INDUSTRIAL BANK CO LTD - A	10,754,521	235,235,303	0.45
KWEICHOW MOUTAI CO LTD - A	345,771	112,964,259	0.21
MIDEA GROUP CO LTD - A	1,390,142	65,713,925	0.12
NEW CHINA LIFE INSURANCE C - A	476,354	36,881,534	0.07
PETROCHINA CO LTD - A	3,448,101	49,537,283	0.09
PING AN BANK CO LTD - A	5,374,328	99,085,681	0.19
PING AN INSURANCE GROUP CO - A	3,947,610	410,159,284	0.78
SAIC MOTOR CORP LTD - A	1,883,697	53,981,109	0.10
SHANGHAI ELECTRIC GRP CO L - A	728,910	13,799,267	0.03
SHANGHAI INTERNATIONAL POR - A	2,155,381	21,618,372	0.04
SHANGHAI PUDONG DEVEL BANK - A	8,565,901	184,213,418	0.35
SUNING COMMERCE GROUP CO - A	2,375,284	46,081,786	0.09
		4,694,616,867	8.90

## iShares FTSE A50 China Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.54%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
AGRICULTURAL BANK OF CHINA - A	31,512,212	148,243,383	0.28
BANK OF BEIJING CO LTD - A	8,669,440	146,425,802	0.28
BANK OF CHINA LTD - A	46,102,116	285,859,107	0.54
BANK OF COMMUNICATIONS CO - A	9,072,987	94,798,167	0.18
BAOSHAN IRON & STEEL CO - A	3,500,378	38,792,597	0.07
BEIJING XINWEI TELECOM TEC - A	106,400	5,921,470	0.01
BOE TECHNOLOGY GROUP CO LT - A	25,371,193	166,966,984	0.32
BYD CO LTD - A	93,201	6,527,065	0.01
CHINA CITIC BANK CORP LTD - A	2,019,937	19,747,614	0.04
CHINA COMMUNICATIONS CONST - A	1,559,022	34,713,559	0.07
CHINA CONSTRUCTION BANK - A	13,590,698	122,872,170	0.23
CHINA EVERBRIGHT BANK CO - A	19,617,101	133,328,208	0.25
CHINA LIFE INSURANCE CO - A	1,453,421	57,721,219	0.11
CHINA MERCHANTS BANK - A	5,422,550	128,715,784	0.24
CHINA MERCHANTS SECURITIES - A	958,932	32,173,622	0.06
CHINA MINSHENG BANKING - A	9,402,867	118,513,807	0.23
CHINA PACIFIC INSURANCE GR - A	1,733,226	66,327,982	0.13
CHINA PETROLEUM & CHEMICAL - A	14,545,974	130,217,604	0.25
CHINA RAILWAY CONSTRUCTION - A	717,693	14,223,943	0.03
CHINA RAILWAY GROUP LTD - A	4,117,380	71,473,784	0.14
CHINA SHENHUA ENERGY CO - A	741,900	19,614,342	0.04
CHINA SHIPBUILDING INDUSTR - A	9,071,183	170,234,644	0.32
CHINA STATE CONSTRUCTION - A	11,059,552	116,536,249	0.22
CHINA UNITED NETWORK - A	4,140,915	38,487,752	0.07
CHINA VANKE CO LTD - A	3,838,125	70,665,613	0.13
CHINA YANGTZE POWER CO LTD - A	2,928,982	53,295,553	0.10
CITIC SECURITIES CO - A	3,204,482	109,343,732	0.21
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	4,813,986	112,072,720	0.21
DAQIN RAILWAY CO LTD - A	3,735,285	66,498,700	0.13
GF SECURITIES CO LTD - A	917,532	26,351,892	0.05
GREAT WALL MOTOR CO LTD - A	523,049	28,359,750	0.05
GREE ELECTRIC APPLIANCES I - A	1,900,601	153,997,676	0.29
GUOSEN SECURITIES CO LTD - A	1,102,602	35,078,563	0.07
HAITONG SECURITIES CO LTD - A	4,770,133	131,858,846	0.25
HANGZHOU HIKVISION DIGITAL - A	712,808	40,492,347	0.08

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**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.54%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.54%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
HUANENG POWER INTL INC - A	1,323,193	23,539,829	0.04
HUATAI SECURITIES CO LTD - A	2,448,108	71,800,675	0.14
IND & COMM BK OF CHINA - A	30,121,395	201,665,320	0.38
INDUSTRIAL BANK CO LTD - A	6,824,827	149,280,498	0.28
KWEICHOW MOUTAI CO LTD - A	260,522	85,113,195	0.16
MIDEA GROUP CO LTD - A	1,503,247	71,060,553	0.13
NEW CHINA LIFE INSURANCE C - A	495,269	38,346,021	0.07
PETROCHINA CO LTD - A	2,124,659	30,524,000	0.06
PING AN BANK CO LTD - A	5,370,649	99,017,852	0.19
PING AN INSURANCE GROUP CO - A	9,626,792	1,000,230,041	1.90
SAIC MOTOR CORP LTD - A	3,825,697	109,633,007	0.21
SHANGHAI ELECTRIC GRP CO L - A	1,226,664	23,222,433	0.04
SHANGHAI INTERNATIONAL POR - A	3,143,102	31,525,168	0.06
SHANGHAI PUDONG DEVEL BANK - A	5,376,623	115,626,611	0.22
SUNING COMMERCE GROUP CO - A	3,375,353	65,483,662	0.12
		5,112,521,115	9.69
<b>TOTAL CAAPS</b>		39,454,667,524	74.76
<b>UNLISTED INDEX-LINKED WARRANTS ISSUED BY HSBC BANK PLC</b>			
FTSE CHINA A50 INDEX	48,578	993,929,793	1.88
<b>TOTAL UNLISTED INDEX-LINKED WARRANTS</b>		993,929,793	1.88
<b>TOTAL INVESTMENTS</b>		52,533,663,981	99.54
<b>OTHER NET ASSETS</b>		242,629,868	0.46
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015</b>		52,776,293,849	100.00
<b>TOTAL INVESTMENTS, AT COST</b>		33,448,242,486	

## iShares FTSE A50 China Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2015

INVESTMENTS	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES</b>					
AGRICULTURAL BANK OF CHINA - A	64,143,800	-	-	-	64,143,800
ANHUI CONCH CEMENT CO LTD - A	3,238,187	-	-	3,238,187	-
BANK OF BEIJING CO LTD - A	10,523,259	-	-	-	10,523,259
BANK OF CHINA LTD - A	19,366,625	4,910,300	-	-	24,276,925
BANK OF COMMUNICATIONS CO - A	49,285,301	-	-	-	49,285,301
BAOSHAN IRON & STEEL CO - A	9,928,741	-	-	-	9,928,741
BEIJING XINWEI TELECOM TEC - A	382,031	-	-	-	382,031
BOE TECHNOLOGY GROUP CO LT - A	14,321,300	-	-	-	14,321,300
BYD CO LTD - A	734,653	-	-	-	734,653
CHINA CITIC BANK CORP LTD - A	8,297,586	-	-	-	8,297,586
CHINA CNR CORP LTD - A	-	5,706,171	-	5,706,171	-
CHINA COMMUNICATIONS CONST - A	1,878,200	-	-	-	1,878,200
CHINA CONSTRUCTION BANK - A	17,641,000	-	-	-	17,641,000
CHINA EVERBRIGHT BANK CO - A	18,637,100	-	-	-	18,637,100
CHINA LIFE INSURANCE CO - A	4,439,075	-	-	-	4,439,075
CHINA MERCHANTS BANK - A	32,417,418	-	-	-	32,417,418
CHINA MERCHANTS SECURITIES - A	4,789,045	-	-	-	4,789,045
CHINA MINSHENG BANKING - A	51,902,409	-	-	-	51,902,409
CHINA OILFIELD SERVICES - A	951,651	-	-	951,651	-
CHINA PACIFIC INSURANCE GR - A	4,898,214	-	-	-	4,898,214
CHINA PETROLEUM & CHEMICAL - A	11,379,800	-	-	-	11,379,800
CHINA RAILWAY CONSTRUCTION - A	4,883,458	-	-	-	4,883,458
CHINA RAILWAY GROUP LTD - A	16,912,830	-	-	-	16,912,830
CHINA SHENHUA ENERGY CO - A	5,501,120	-	-	-	5,501,120
CHINA SHIPBUILDING INDUSTR - A	14,616,869	-	-	-	14,616,869
CHINA STATE CONSTRUCTION - A	38,114,320	-	-	4,243,000	33,871,320
CHINA UNITED NETWORK - A	23,210,000	-	-	-	23,210,000
CHINA VANKE CO LTD - A	24,407,850	-	-	-	24,407,850
CHINA YANGTZE POWER CO LTD - A	7,073,539	-	-	2,862,200	4,211,339
CITIC SECURITIES CO - A	21,062,038	-	-	-	21,062,038
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	7,018,000	6,276,788	-	-	13,294,788
DAQIN RAILWAY CO LTD - A	15,167,686	-	-	-	15,167,686
GF SECURITIES CO LTD - A	5,739,633	-	-	-	5,739,633
GREAT WALL MOTOR CO LTD - A	591,248	-	-	-	591,248
GUOSEN SECURITIES CO LTD - A	-	2,914,435	-	-	2,914,435
HAITONG SECURITIES CO LTD - A	14,013,686	-	-	-	14,013,686
HANGZHOU HIKVISION DIGITAL - A	2,874,131	-	-	-	2,874,131
HUANENG POWER INTL INC - A	5,081,095	-	-	-	5,081,095



**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**  
For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
HUATAI SECURITIES CO LTD - A	-	4,701,129	-	-	4,701,129
HUAXIA BANK CO LTD - A	7,782,494	-	-	7,782,494	-
IND & COMM BK OF CHINA - A	44,321,866	-	-	-	44,321,866
INDUSTRIAL BANK CO LTD - A	25,785,499	-	-	-	25,785,499
INNER MONGOLIA YILI INDUS - A	6,244,965	-	-	6,244,965	-
KWEICHOW MOUTAI CO LTD - A	1,100,523	-	-	-	1,100,523
MIDEA GROUP CO LTD - A	4,076,362	-	-	-	4,076,362
NEW CHINA LIFE INSURANCE C - A	1,221,190	-	-	-	1,221,190
PETROCHINA CO LTD - A	9,320,781	-	-	-	9,320,781
PING AN BANK CO LTD - A	9,960,491	-	1,992,098	-	11,952,589
PING AN INSURANCE GROUP CO - A	11,177,417	-	-	-	11,177,417
SAIC MOTOR CORP LTD - A	6,364,258	-	-	-	6,364,258
SHANGHAI ELECTRIC GRP CO L - A	-	2,000,000	-	-	2,000,000
SHANGHAI INTERNATIONAL POR - A	3,417,955	-	-	-	3,417,955
SHANGHAI PUDONG DEVEL BANK - A	22,214,808	-	-	-	22,214,808
SUNING COMMERCE GROUP CO - A	-	8,921,633	-	-	8,921,633

## iShares FTSE A50 China Index ETF\*

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(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY BARCLAYS BANK PLC</b>					
AGRICULTURAL BANK OF CHINA - A	28,094,031	18,533,622	-	34,987,862	11,639,791
ANHUI CONCH CEMENT CO LTD - A	3,931,080	-	-	3,931,080	-
BANK OF BEIJING CO LTD - A	11,384,472	1,697,321	-	7,681,000	5,400,793
BANK OF CHINA LTD - A	16,612,336	52,635,222	-	28,530,430	40,717,128
BANK OF COMMUNICATIONS CO - A	38,650,628	-	-	29,084,478	9,566,150
BAOSHAN IRON & STEEL CO - A	9,021,941	-	-	6,923,229	2,098,712
BEIJING XINWEI TELECOM TEC - A	226,600	-	-	149,100	77,500
BOE TECHNOLOGY GROUP CO LT - A	15,912,743	12,000,768	-	10,570,651	17,342,860
BYD CO LTD - A	1,005,634	-	-	704,150	301,484
CHINA CITIC BANK CORP LTD - A	4,965,153	-	-	4,765,900	199,253
CHINA CNR CORP LTD - A	-	6,863,200	-	6,863,200	-
CHINA COMMUNICATIONS CONST - A	2,332,713	142,729	-	1,568,700	906,742
CHINA CONSTRUCTION BANK - A	16,331,177	2,217,698	-	12,726,762	5,822,113
CHINA EVERBRIGHT BANK CO - A	18,786,617	428,827	-	16,505,200	2,710,244
CHINA LIFE INSURANCE CO - A	3,618,186	-	-	2,838,571	779,615
CHINA MERCHANTS BANK - A	28,710,920	-	-	20,340,292	8,370,628
CHINA MERCHANTS SECURITIES - A	2,839,900	-	-	2,094,316	745,584
CHINA MINSHENG BANKING - A	45,191,227	-	-	32,102,928	13,088,299
CHINA OILFIELD SERVICES - A	1,108,563	-	-	1,108,563	-
CHINA PACIFIC INSURANCE GR - A	3,718,097	-	-	3,593,842	124,255
CHINA PETROLEUM & CHEMICAL - A	17,493,287	15,198,050	-	16,669,508	16,021,829
CHINA RAILWAY CONSTRUCTION - A	5,578,813	-	-	3,665,406	1,913,407
CHINA RAILWAY GROUP LTD - A	10,029,400	-	-	7,797,344	2,232,056
CHINA SHENHUA ENERGY CO - A	4,540,377	-	-	2,922,800	1,617,577
CHINA SHIPBUILDING INDUSTRY - A	10,089,250	4,733,296	-	9,744,625	5,077,921
CHINA STATE CONSTRUCTION - A	14,821,368	3,352,653	-	17,369,493	804,528
CHINA UNITED NETWORK - A	18,988,491	-	-	13,587,988	5,400,503
CHINA VANKE CO LTD - A	18,780,245	-	-	13,499,139	5,281,106
CHINA YANGTZE POWER CO LTD - A	6,664,686	203,405	-	4,712,461	2,155,630
CITIC SECURITIES CO - A	16,498,397	-	-	12,386,021	4,112,376
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	6,079,135	4,561,370	-	6,296,401	4,344,104
DAQIN RAILWAY CO LTD - A	19,536,652	-	-	12,725,062	6,811,590
GF SECURITIES CO LTD - A	6,428,706	168,991	-	3,782,040	2,815,657
GREAT WALL MOTOR CO LTD - A	735,365	-	-	498,065	237,300
GREE ELECTRIC APPLIANCES I - A	4,036,616	-	-	3,176,846	859,770
GUOSEN SECURITIES CO LTD - A	-	870,896	-	-	870,896

**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY BARCLAYS BANK PLC (CONTINUED)</b>					
HAITONG SECURITIES CO LTD - A	12,970,382	-	-	8,178,334	4,792,048
HANGZHOU HIKVISION DIGITAL - A	2,234,810	-	-	1,654,567	580,243
HUANENG POWER INTL INC - A	3,830,051	-	-	3,391,425	438,626
HUATAI SECURITIES CO LTD - A	-	5,140,200	-	2,845,278	2,294,922
HUAXIA BANK CO LTD - A	6,183,915	-	-	6,183,915	-
IND & COMM BK OF CHINA - A	33,146,343	20,703,975	-	33,311,775	20,538,543
INDUSTRIAL BANK CO LTD - A	21,099,390	1,490,267	-	15,282,588	7,307,069
INNER MONGOLIA YILI INDUS - A	5,460,140	-	-	5,460,140	-
KWEICHOW MOUTAI CO LTD - A	693,564	-	-	596,181	97,383
MIDEA GROUP CO LTD - A	3,631,135	-	-	2,527,466	1,103,669
NEW CHINA LIFE INSURANCE C - A	1,019,758	68,501	-	689,058	399,201
PETROCHINA CO LTD - A	6,955,481	31,945	-	6,004,044	983,382
PING AN BANK CO LTD - A	10,352,414	-	1,626,763	7,597,300	4,381,877
PING AN INSURANCE GROUP CO - A	9,063,561	538,435	-	6,442,919	3,159,077
SAIC MOTOR CORP LTD - A	4,224,908	-	-	3,222,905	1,002,003
SHANGHAI ELECTRIC GRP CO L - A	-	800,000	-	275,367	524,633
SHANGHAI INTERNATIONAL POR - A	4,805,355	-	-	3,055,000	1,750,355
SHANGHAI PUDONG DEVEL BANK - A	21,779,062	-	-	15,901,768	5,877,294
SUNING COMMERCE GROUP CO - A	-	2,666,039	-	-	2,666,039

## iShares FTSE A50 China Index ETF\*

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(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC.</b>					
AGRICULTURAL BANK OF CHINA - A	50,020,085	11,048,200	-	41,435,953	19,632,332
ANHUI CONCH CEMENT CO LTD - A	4,540,798	35,430	-	4,576,228	-
BANK OF BEIJING CO LTD - A	15,105,816	3,529,786	-	7,476,341	11,159,261
BANK OF CHINA LTD - A	15,935,678	54,775,606	-	40,086,327	30,624,957
BANK OF COMMUNICATIONS CO - A	80,265,822	1,699,200	-	44,660,637	37,304,385
BAOSHAN IRON & STEEL CO - A	5,867,335	2,249,166	-	5,825,751	2,290,750
BEIJING XINWEI TELECOM TEC - A	290,700	12,600	-	137,900	165,400
BOE TECHNOLOGY GROUP CO LT - A	21,166,900	22,470,310	-	12,092,197	31,545,013
BYD CO LTD - A	1,138,471	41,400	-	618,627	561,244
CHINA CITIC BANK CORP LTD - A	8,022,926	302,400	-	5,242,700	3,082,626
CHINA CNR CORP LTD - A	-	9,216,200	-	9,216,200	-
CHINA COMMUNICATIONS CONST - A	3,298,380	330,900	-	2,346,100	1,283,180
CHINA CONSTRUCTION BANK - A	33,780,765	910,800	-	21,061,405	13,630,160
CHINA EVERBRIGHT BANK CO - A	27,103,609	6,370,963	-	15,341,200	18,133,372
CHINA LIFE INSURANCE CO - A	3,749,573	276,111	-	2,281,146	1,744,538
CHINA MERCHANTS BANK - A	31,399,864	1,348,819	-	18,731,982	14,016,701
CHINA MERCHANTS SECURITIES - A	3,644,300	145,800	-	2,098,181	1,691,919
CHINA MINSHENG BANKING - A	47,247,396	4,572,902	-	26,887,958	24,932,340
CHINA OILFIELD SERVICES - A	1,425,423	-	-	1,425,423	-
CHINA PACIFIC INSURANCE GR - A	6,587,993	253,800	-	3,988,643	2,853,150
CHINA PETROLEUM & CHEMICAL - A	16,232,596	16,256,450	-	17,963,176	14,525,870
CHINA RAILWAY CONSTRUCTION - A	7,183,007	643,073	-	4,740,954	3,085,126
CHINA RAILWAY GROUP LTD - A	12,870,000	516,600	-	7,658,049	5,728,551
CHINA SHENHUA ENERGY CO - A	4,178,201	205,200	-	2,961,648	1,421,753
CHINA SHIPBUILDING INDUSTRY - A	13,914,229	7,155,530	-	10,157,342	10,912,417
CHINA STATE CONSTRUCTION - A	34,703,135	1,207,800	-	20,553,171	15,357,764
CHINA UNITED NETWORK - A	20,934,956	1,398,391	-	12,488,043	9,845,304
CHINA VANKE CO LTD - A	17,167,981	1,728,894	-	11,889,681	7,007,194
CHINA YANGTZE POWER CO LTD - A	11,860,393	376,200	-	7,351,046	4,885,547
CITIC SECURITIES CO - A	14,285,167	2,155,400	-	9,921,907	6,518,660
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	11,856,072	5,602,048	-	8,812,035	8,646,085
DAQIN RAILWAY CO LTD - A	9,793,771	2,169,200	-	7,739,399	4,223,572
GF SECURITIES CO LTD - A	5,576,655	404,221	-	2,882,533	3,098,343
GREAT WALL MOTOR CO LTD - A	1,165,817	34,200	-	698,534	501,483
GREE ELECTRIC APPLIANCES I - A	5,635,239	120,600	-	3,978,352	1,777,487
GUOSEN SECURITIES CO LTD - A	-	1,521,944	-	-	1,521,944

**iShares FTSE A50 China Index ETF\***

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(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC. (CONTINUED)</b>					
HAITONG SECURITIES CO LTD - A	12,250,638	608,400	-	7,639,927	5,219,111
HANGZHOU HIKVISION DIGITAL - A	2,907,057	106,200	-	1,857,511	1,155,746
HUANENG POWER INTL INC - A	4,854,888	199,800	-	3,247,125	1,807,563
HUATAI SECURITIES CO LTD - A	-	7,133,000	-	4,240,368	2,892,632
HUAXIA BANK CO LTD - A	7,680,754	815,800	-	8,496,554	-
IND & COMM BK OF CHINA - A	42,719,454	23,146,575	-	35,164,666	30,701,363
INDUSTRIAL BANK CO LTD - A	40,014,630	6,428,045	-	19,414,171	27,028,504
INNER MONGOLIA YILI INDUS - A	7,304,702	-	-	7,304,702	-
KWEICHOW MOUTAI CO LTD - A	957,081	41,400	-	659,313	339,168
MIDEA GROUP CO LTD - A	3,930,215	274,757	-	2,313,443	1,891,529
NEW CHINA LIFE INSURANCE C - A	1,195,871	164,676	-	670,256	690,291
PETROCHINA CO LTD - A	10,623,207	406,800	-	6,015,294	5,014,713
PING AN BANK CO LTD - A	13,413,318	610,200	2,369,364	7,142,500	9,250,382
PING AN INSURANCE GROUP CO - A	17,035,598	559,074	-	9,458,991	8,135,681
SAIC MOTOR CORP LTD - A	4,636,990	1,404,119	-	3,163,476	2,877,633
SHANGHAI ELECTRIC GRP CO L - A	-	2,000,800	-	253,700	1,747,100
SHANGHAI INTERNATIONAL POR - A	7,395,466	261,000	-	3,393,300	4,263,166
SHANGHAI PUDONG DEVEL BANK - A	19,403,338	4,574,367	-	13,995,259	9,982,446
SUNING COMMERCE GROUP CO - A	-	4,653,150	-	-	4,653,150

## iShares FTSE A50 China Index ETF\*

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(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH</b>					
AGRICULTURAL BANK OF CHINA - A	22,264,133	19,600,000	-	34,542,996	7,321,137
ANHUI CONCH CEMENT CO LTD - A	3,233,173	-	-	3,233,173	-
BANK OF BEIJING CO LTD - A	9,500,284	813,883	-	7,263,100	3,051,067
BANK OF CHINA LTD - A	12,972,993	50,211,568	-	39,572,543	23,612,018
BANK OF COMMUNICATIONS CO - A	31,622,710	-	-	23,198,339	8,424,371
BAOSHAN IRON & STEEL CO - A	7,532,831	-	-	6,675,426	857,405
BEIJING XINWEI TELECOM TEC - A	192,700	-	-	137,200	55,500
BOE TECHNOLOGY GROUP CO LT - A	13,242,300	8,504,624	-	9,456,502	12,290,422
BYD CO LTD - A	917,497	-	-	568,296	349,201
CHINA CITIC BANK CORP LTD - A	5,916,655	-	-	4,543,600	1,373,055
CHINA CNR CORP LTD - A	-	3,529,600	-	3,529,600	-
CHINA COMMUNICATIONS CONST - A	2,095,270	118,958	-	1,458,500	755,728
CHINA CONSTRUCTION BANK - A	17,285,843	-	-	11,765,700	5,520,143
CHINA EVERBRIGHT BANK CO - A	19,559,555	774,785	-	15,437,600	4,896,740
CHINA LIFE INSURANCE CO - A	2,996,403	-	-	2,237,792	758,611
CHINA MERCHANTS BANK - A	23,248,608	-	-	17,855,480	5,393,128
CHINA MERCHANTS SECURITIES - A	2,409,700	-	-	1,881,203	528,497
CHINA MINSHENG BANKING - A	36,663,688	-	-	26,619,323	10,044,365
CHINA OILFIELD SERVICES - A	1,148,695	-	-	1,148,695	-
CHINA PACIFIC INSURANCE GR - A	4,425,526	-	-	3,424,857	1,000,669
CHINA PETROLEUM & CHEMICAL - A	11,489,361	15,198,050	-	12,841,915	13,845,496
CHINA RAILWAY CONSTRUCTION - A	4,482,570	-	-	3,019,145	1,463,425
CHINA RAILWAY GROUP LTD - A	8,507,200	-	-	7,209,165	1,298,035
CHINA SHENHUA ENERGY CO - A	3,400,480	-	-	2,326,700	1,073,780
CHINA SHIPBUILDING INDUSTRY - A	9,519,754	2,645,473	-	8,049,025	4,116,202
CHINA STATE CONSTRUCTION - A	28,387,126	-	-	17,240,923	11,146,203
CHINA UNITED NETWORK - A	15,370,172	-	-	12,047,778	3,322,394
CHINA VANKE CO LTD - A	15,358,490	-	-	11,524,485	3,834,005
CHINA YANGTZE POWER CO LTD - A	4,999,045	640,000	-	4,404,196	1,234,849
CITIC SECURITIES CO - A	13,321,500	-	-	9,855,761	3,465,739
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	8,617,997	2,537,370	-	5,905,101	5,250,266
DAQIN RAILWAY CO LTD - A	10,626,145	-	-	7,634,218	2,991,927
GF SECURITIES CO LTD - A	4,239,018	91,540	-	2,805,350	1,525,208
GREAT WALL MOTOR CO LTD - A	660,109	-	-	385,800	274,309
GREE ELECTRIC APPLIANCES I - A	3,487,044	-	-	2,844,378	642,666
GUOSEN SECURITIES CO LTD - A	-	604,947	-	-	604,947

**iShares FTSE A50 China Index ETF\***

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(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (CONTINUED)</b>					
HAITONG SECURITIES CO LTD - A	12,254,158	-	-	8,923,037	3,331,121
HANGZHOU HIKVISION DIGITAL - A	1,844,935	-	-	1,538,458	306,477
HUANENG POWER INTL INC - A	3,452,048	360,000	-	3,246,225	565,823
HUATAI SECURITIES CO LTD - A	-	2,643,500	-	1,284,847	1,358,653
HUAXIA BANK CO LTD - A	5,039,195	-	-	5,039,195	-
IND & COMM BK OF CHINA - A	31,288,398	20,703,975	-	29,654,177	22,338,196
INDUSTRIAL BANK CO LTD - A	17,926,250	1,464,767	-	12,208,980	7,182,037
INNER MONGOLIA YILI INDUS - A	4,670,808	-	-	4,670,808	-
KWEICHOW MOUTAI CO LTD - A	716,236	-	-	562,402	153,834
MIDEA GROUP CO LTD - A	3,087,912	-	-	2,198,432	889,480
NEW CHINA LIFE INSURANCE C - A	934,433	41,718	-	733,034	243,117
PETROCHINA CO LTD - A	7,440,823	-	-	5,700,105	1,740,718
PING AN BANK CO LTD - A	8,395,232	-	794,347	6,599,500	2,590,079
PING AN INSURANCE GROUP CO - A	7,205,576	12,057	-	5,955,437	1,262,196
SAIC MOTOR CORP LTD - A	3,441,108	-	-	2,892,101	549,007
SHANGHAI ELECTRIC GRP CO L - A	-	600,000	-	133,953	466,047
SHANGHAI INTERNATIONAL POR - A	4,265,860	-	-	2,813,500	1,452,360
SHANGHAI PUDONG DEVEL BANK - A	17,602,094	-	-	13,486,806	4,115,288
SUNING COMMERCE GROUP CO - A	-	1,851,902	-	-	1,851,902

## iShares FTSE A50 China Index ETF\*

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#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2015
<b>LISTED CAAPS ISSUED BY GOLDMAN SACHS INTERNATIONAL, GUARANTEED BY GOLDMAN SACHS GROUP, INC.</b>					
AGRICULTURAL BANK OF CHINA - A	-	13,722,700	-	13,722,700	-
ANHUI CONCH CEMENT CO LTD - A	-	906,500	-	906,500	-
BANK OF BEIJING CO LTD - A	-	2,808,900	-	2,808,900	-
BANK OF CHINA LTD - A	-	3,969,800	-	3,969,800	-
BANK OF COMMUNICATIONS CO - A	-	8,729,100	-	8,729,100	-
BAOSHAN IRON & STEEL CO - A	-	1,925,100	-	1,925,100	-
BEIJING XINWEI TELECOM TEC - A	-	57,400	-	57,400	-
BOE TECHNOLOGY GROUP CO LT - A	-	3,686,300	-	3,686,300	-
BYD CO LTD - A	-	213,200	-	213,200	-
CHINA CITIC BANK CORP LTD - A	-	1,508,800	-	1,508,800	-
CHINA COMMUNICATIONS CONST - A	-	615,000	-	615,000	-
CHINA CONSTRUCTION BANK - A	-	4,655,800	-	4,655,800	-
CHINA EVERBRIGHT BANK CO - A	-	5,851,100	-	5,851,100	-
CHINA LIFE INSURANCE CO - A	-	858,100	-	858,100	-
CHINA MERCHANTS BANK - A	-	6,758,700	-	6,758,700	-
CHINA MERCHANTS SECURITIES - A	-	738,000	-	738,000	-
CHINA MINSHENG BANKING - A	-	10,365,400	-	10,365,400	-
CHINA OILFIELD SERVICES - A	-	303,400	-	303,400	-
CHINA PACIFIC INSURANCE GR - A	-	1,300,100	-	1,300,100	-
CHINA PETROLEUM & CHEMICAL - A	-	3,301,700	-	3,301,700	-
CHINA RAILWAY CONSTRUCTION - A	-	1,273,400	-	1,273,400	-
CHINA RAILWAY GROUP LTD - A	-	2,626,900	-	2,626,900	-
CHINA SHENHUA ENERGY CO - A	-	1,014,700	-	1,014,700	-
CHINA SHIPBUILDING INDUSTRY - A	-	2,718,200	-	2,718,200	-
CHINA STATE CONSTRUCTION - A	-	6,191,800	-	6,191,800	-
CHINA UNITED NETWORK - A	-	4,412,400	-	4,412,400	-
CHINA VANKE CO LTD - A	-	4,309,800	-	4,309,800	-
CHINA YANGTZE POWER CO LTD - A	-	1,869,100	-	1,869,100	-
CITIC SECURITIES CO - A	-	3,816,200	-	3,816,200	-
CRRG CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	-	1,845,000	-	1,845,000	-
DAQIN RAILWAY CO LTD - A	-	3,054,400	-	3,054,400	-
GF SECURITIES CO LTD - A	-	1,075,800	-	1,075,800	-
GREAT WALL MOTOR CO LTD - A	-	164,000	-	164,000	-
GREE ELECTRIC APPLIANCES I - A	-	935,600	-	935,600	-
HAITONG SECURITIES CO LTD - A	-	2,929,800	-	2,929,800	-



**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**  
For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2015
<b>LISTED CAAPS ISSUED BY GOLDMAN SACHS INTERNATIONAL, GUARANTEED BY GOLDMAN SACHS GROUP, INC. (CONTINUED)</b>					
HANGZHOU HIKVISION DIGITAL - A	-	541,200	-	541,200	-
HUANENG POWER INTL INC - A	-	1,013,100	-	1,013,100	-
HUAXIA BANK CO LTD - A	-	1,501,900	-	1,501,900	-
IND & COMM BK OF CHINA - A	-	9,418,900	-	9,418,900	-
INDUSTRIAL BANK CO LTD - A	-	4,727,200	-	4,727,200	-
INNER MONGOLIA YILI INDUS - A	-	1,297,200	-	1,297,200	-
KWEICHOW MOUTAI CO LTD - A	-	213,200	-	213,200	-
MIDEA GROUP CO LTD - A	-	873,700	-	873,700	-
NEW CHINA LIFE INSURANCE C - A	-	246,000	-	246,000	-
PETROCHINA CO LTD - A	-	2,087,300	-	2,087,300	-
PING AN BANK CO LTD - A	-	2,458,700	-	2,458,700	-
PING AN INSURANCE GROUP CO - A	-	2,173,700	-	2,173,700	-
SAIC MOTOR CORP LTD - A	-	1,190,600	-	1,190,600	-
SHANGHAI INTERNATIONAL POR - A	-	1,172,600	-	1,172,600	-
SHANGHAI PUDONG DEVEL BANK - A	-	5,104,400	-	5,104,400	-

## iShares FTSE A50 China Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC</b>					
AGRICULTURAL BANK OF CHINA - A	93,491,800	-	-	35,100,326	58,391,474
ANHUI CONCH CEMENT CO LTD - A	5,280,558	-	-	5,280,558	-
BANK OF BEIJING CO LTD - A	12,460,365	2,944,130	-	4,367,600	11,036,895
BANK OF CHINA LTD - A	22,702,892	4,532,684	-	16,611,254	10,624,322
BAOSHAN IRON & STEEL CO - A	12,040,221	-	-	3,725,228	8,314,993
BEIJING XINWEI TELECOM TEC - A	241,600	-	-	86,800	154,800
BOE TECHNOLOGY GROUP CO LT - A	17,292,500	57,753,155	-	17,292,500	57,753,155
BYD CO LTD - A	1,155,303	-	-	435,304	719,999
CHINA CITIC BANK CORP LTD - A	8,393,251	-	-	2,280,000	6,113,251
CHINA CNR CORP LTD - A	-	7,221,300	-	7,221,300	-
CHINA COMMUNICATIONS CONST - A	4,343,462	640,526	-	914,800	4,069,188
CHINA CONSTRUCTION BANK - A	-	8,500,000	-	3,484,151	5,015,849
CHINA EVERBRIGHT BANK CO - A	33,001,816	4,617,805	-	8,434,500	29,185,121
CHINA LIFE INSURANCE CO - A	4,110,337	-	-	2,089,849	2,020,488
CHINA MERCHANTS BANK - A	35,884,634	-	-	12,487,671	23,396,963
CHINA MERCHANTS SECURITIES - A	3,028,700	-	-	1,430,307	1,598,393
CHINA MINSHENG BANKING - A	61,991,719	-	-	27,989,704	34,002,015
CHINA OILFIELD SERVICES - A	2,166,767	-	-	2,166,767	-
CHINA PACIFIC INSURANCE GR - A	8,565,594	-	-	2,259,267	6,306,327
CHINA PETROLEUM & CHEMICAL - A	17,986,946	-	-	13,254,452	4,732,494
CHINA RAILWAY CONSTRUCTION - A	6,483,752	-	-	2,078,245	4,405,507
CHINA RAILWAY GROUP LTD - A	10,696,000	-	-	4,552,110	6,143,890
CHINA SHENHUA ENERGY CO - A	4,672,525	-	-	1,550,800	3,121,725
CHINA SHIPBUILDING INDUSTRY - A	12,935,111	6,353,743	-	8,354,400	10,934,454
CHINA STATE CONSTRUCTION - A	22,573,534	-	-	10,061,249	12,512,285
CHINA UNITED NETWORK - A	25,589,231	-	-	12,174,309	13,414,922
CHINA VANKE CO LTD - A	20,190,875	-	-	7,945,635	12,245,240
CHINA YANGTZE POWER CO LTD - A	8,623,436	3,634,900	-	2,832,600	9,425,736
CITIC SECURITIES CO - A	21,536,809	-	-	6,096,274	15,440,535
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	11,888,695	6,255,920	-	6,222,767	11,921,848
DAQIN RAILWAY CO LTD - A	11,289,090	2,085,600	-	5,600,652	7,774,038
GF SECURITIES CO LTD - A	5,540,933	246,714	-	1,677,000	4,110,647
GREAT WALL MOTOR CO LTD - A	819,177	-	-	237,000	582,177
GREE ELECTRIC APPLIANCES I - A	4,515,193	777,200	-	2,829,174	2,463,219
GUOSEN SECURITIES CO LTD - A	-	1,868,488	-	-	1,868,488
HAITONG SECURITIES CO LTD - A	15,646,259	1,078,900	-	4,565,997	12,159,162
HANGZHOU HIKVISION DIGITAL - A	2,500,526	-	-	915,792	1,584,734
HUANENG POWER INTL INC - A	5,713,121	-	-	1,382,400	4,330,721

**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC (CONTINUED)</b>					
HUATAI SECURITIES CO LTD - A	-	5,287,100	-	1,922,478	3,364,622
HUAXIA BANK CO LTD - A	7,175,986	-	-	7,175,986	-
IND & COMM BK OF CHINA - A	59,790,373	-	-	30,259,995	29,530,378
INNER MONGOLIA YILI INDUS - A	4,203,051	-	-	4,203,051	-
KWEICHOW MOUTAI CO LTD - A	1,509,464	-	-	625,402	884,062
MIDEA GROUP CO LTD - A	4,013,903	-	-	1,624,676	2,389,227
NEW CHINA LIFE INSURANCE C - A	1,474,430	203,220	-	493,352	1,184,298
PETROCHINA CO LTD - A	12,166,202	-	-	3,859,839	8,306,363
PING AN BANK CO LTD - A	9,596,432	-	1,673,726	4,015,800	7,254,358
PING AN INSURANCE GROUP CO - A	65,600	1,736,666	-	1,554,400	247,866
SAIC MOTOR CORP LTD - A	3,359,128	-	-	1,987,205	1,371,923
SHANGHAI ELECTRIC GRP CO L - A	-	1,800,000	-	471,744	1,328,256
SHANGHAI INTERNATIONAL POR - A	5,528,634	-	-	1,786,800	3,741,834
SHANGHAI PUDONG DEVEL BANK - A	31,846,573	-	-	9,838,835	22,007,738
SUNING COMMERCE GROUP CO - A	-	5,719,930	-	-	5,719,930

## iShares FTSE A50 China Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY ING BANK N.V.</b>					
AGRICULTURAL BANK OF CHINA – A	16,629,598	19,511,564	-	36,141,162	-
ANHUI CONCH CEMENT CO LTD – A	602,041	158,041	-	760,082	-
BANK OF CHINA LTD – A	1,290,881	407,712	-	1,698,593	-
BANK OF COMMUNICATIONS CO – A	12,168,467	7,872,467	-	20,040,934	-
BAOSHAN IRON & STEEL CO – A	611,820	155,820	-	767,640	-
BEIJING XINWEI TELECOM TEC – A	69,200	-	-	69,200	-
BOE TECHNOLOGY GROUP CO LT – A	2,243,242	-	-	2,243,242	-
BYD CO LTD – A	152,235	-	-	152,235	-
CHINA CITIC BANK CORP LTD – A	700,604	148,604	-	849,208	-
CHINA CNR CORP LTD – A	-	2,353,100	-	2,353,100	-
CHINA COMMUNICATIONS CONST – A	479,274	-	-	479,274	-
CHINA CONSTRUCTION BANK – A	6,065,562	3,765,562	-	9,831,124	-
CHINA EVERBRIGHT BANK CO – A	9,336,905	-	-	9,336,905	-
CHINA LIFE INSURANCE CO – A	366,005	96,010	-	462,015	-
CHINA MERCHANTS BANK – A	11,257,820	4,825,420	-	16,083,240	-
CHINA MERCHANTS SECURITIES – A	867,300	848,094	-	1,715,394	-
CHINA MINSHENG BANKING – A	17,582,742	7,717,742	-	25,300,484	-
CHINA OILFIELD SERVICES – A	206,990	-	-	206,990	-
CHINA PACIFIC INSURANCE GR – A	2,126,053	1,490,053	-	3,616,106	-
CHINA PETROLEUM & CHEMICAL – A	2,128,587	512,587	-	2,641,174	-
CHINA RAILWAY CONSTRUCTION – A	2,275,167	1,640,167	-	3,915,334	-
CHINA RAILWAY GROUP LTD – A	3,062,900	3,111,800	-	6,174,700	-
CHINA SHENHUA ENERGY CO – A	309,073	57,073	-	366,146	-
CHINA STATE CONSTRUCTION – A	6,549,392	6,289,760	-	12,839,152	-
CHINA UNITED NETWORK – A	1,208,140	130,140	-	1,338,280	-
CHINA VANKE CO LTD – A	6,703,350	2,599,550	-	9,302,900	-
CHINA YANGTZE POWER CO LTD – A	3,314,597	2,386,597	-	5,701,194	-
CITIC SECURITIES CO – A	5,380,622	3,504,622	-	8,885,244	-
CRRC CORP LTD – A (FORMERLY KNOWN AS CSR CORP LTD – A)	984,699	169,398	-	1,154,097	-
DAQIN RAILWAY CO LTD – A	5,721,208	4,217,208	-	9,938,416	-
GF SECURITIES CO LTD – A	237,662	104,662	-	342,324	-
GREAT WALL MOTOR CO LTD – A	115,006	-	-	115,006	-
GREE ELECTRIC APPLIANCES I – A	1,584,364	1,124,364	-	2,708,728	-
HAITONG SECURITIES CO LTD – A	4,528,823	3,088,823	-	7,617,646	-
HANGZHOU HIKVISION DIGITAL – A	336,474	-	-	336,474	-
HUANENG POWER INTL INC – A	574,783	81,783	-	656,566	-
HUATAI SECURITIES CO LTD – A	-	1,762,400	-	1,762,400	-
HUAXIA BANK CO LTD – A	740,640	-	-	740,640	-

**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**  
For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY ING BANK N.V. (CONTINUED)</b>					
IND & COMM BK OF CHINA - A	9,852,447	5,252,447	-	15,104,894	-
INDUSTRIAL BANK CO LTD - A	7,016,947	4,692,947	-	11,709,894	-
INNER MONGOLIA YILI INDUS - A	1,992,625	1,352,625	-	3,345,250	-
KWEICHOW MOUTAI CO LTD - A	294,733	91,933	-	386,666	-
MIDEA GROUP CO LTD - A	1,310,528	-	-	1,310,528	-
NEW CHINA LIFE INSURANCE C - A	151,802	-	-	151,802	-
PETROCHINA CO LTD - A	3,484,371	1,495,371	-	4,979,742	-
PING AN BANK CO LTD - A	3,993,398	-	470,179	4,463,577	-
PING AN INSURANCE GROUP CO - A	3,502,711	2,494,711	-	5,997,422	-
SAIC MOTOR CORP LTD - A	1,530,074	1,630,997	-	3,161,071	-
SHANGHAI INTERNATIONAL POR - A	719,472	147,472	-	866,944	-
SHANGHAI PUDONG DEVEL BANK - A	8,507,260	3,650,860	-	12,158,120	-

## iShares FTSE A50 China Index ETF\*

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(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY J.P. MORGAN STRUCTURED PRODUCTS B.V., GUARANTEED BY JP MORGAN CHASE BANK, N.A.</b>					
AGRICULTURAL BANK OF CHINA - A	40,703,835	10,751,000	-	18,294,618	33,160,217
ANHUI CONCH CEMENT CO LTD - A	3,110,597	721,500	-	3,832,097	-
BANK OF BEIJING CO LTD - A	9,296,463	5,886,054	-	1,474,900	13,707,617
BANK OF CHINA LTD - A	12,697,301	12,961,700	-	3,189,462	22,469,539
BANK OF COMMUNICATIONS CO - A	30,362,392	6,857,500	-	7,072,775	30,147,117
BAOSHAN IRON & STEEL CO - A	6,799,509	1,579,500	-	2,927,912	5,451,097
BEIJING XINWEI TELECOM TEC - A	179,200	45,500	-	30,100	194,600
BOE TECHNOLOGY GROUP CO LT - A	12,307,480	8,100,000	-	1,935,000	18,472,480
BYD CO LTD - A	772,044	169,000	-	111,800	829,244
CHINA CITIC BANK CORP LTD - A	3,929,100	1,196,000	-	791,200	4,333,900
CHINA CNR CORP LTD - A	-	3,000,000	-	3,000,000	-
CHINA COMMUNICATIONS CONST - A	1,953,717	883,309	-	322,500	2,514,526
CHINA CONSTRUCTION BANK - A	16,207,101	3,640,000	-	3,682,171	16,164,930
CHINA EVERBRIGHT BANK CO - A	19,567,315	8,614,234	-	3,070,200	25,111,349
CHINA LIFE INSURANCE CO - A	2,943,556	676,000	-	649,746	2,969,810
CHINA MERCHANTS BANK - A	22,984,142	5,317,000	-	5,643,349	22,657,793
CHINA MERCHANTS SECURITIES - A	2,246,200	585,000	-	581,151	2,250,049
CHINA MINSHENG BANKING - A	35,763,969	8,157,500	-	5,478,200	38,443,269
CHINA OILFIELD SERVICES - A	1,031,254	240,500	-	1,271,754	-
CHINA PACIFIC INSURANCE GR - A	4,460,460	1,014,000	-	971,505	4,502,955
CHINA PETROLEUM & CHEMICAL - A	11,189,589	6,846,600	-	2,849,676	15,186,513
CHINA RAILWAY CONSTRUCTION - A	4,374,371	988,000	-	947,504	4,414,867
CHINA RAILWAY GROUP LTD - A	7,932,700	2,073,500	-	2,274,627	7,731,573
CHINA SHENHUA ENERGY CO - A	3,609,077	786,500	-	541,800	3,853,777
CHINA SHIPBUILDING INDUSTR - A	8,263,899	2,977,700	-	1,440,500	9,801,099
CHINA STATE CONSTRUCTION - A	17,839,187	4,914,000	-	4,862,326	17,890,861
CHINA UNITED NETWORK - A	14,997,959	3,503,500	-	5,553,570	12,947,889
CHINA VANKE CO LTD - A	14,850,253	3,386,500	-	3,687,490	14,549,263
CHINA YANGTZE POWER CO LTD - A	6,782,494	1,449,500	-	1,479,855	6,752,139
CITIC SECURITIES CO - A	12,991,497	3,003,000	-	3,575,514	12,418,983
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	4,347,689	6,963,000	-	1,726,815	9,583,874
DAQIN RAILWAY CO LTD - A	12,814,809	2,392,000	-	5,472,142	9,734,667
GF SECURITIES CO LTD - A	948,910	916,111	-	571,900	1,293,121
GREAT WALL MOTOR CO LTD - A	127,175	130,000	-	86,000	171,175

**iShares FTSE A50 China Index ETF\***

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(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2015
<b>LISTED CAAPS ISSUED BY J.P. MORGAN STRUCTURED PRODUCTS B.V., GUARANTEED BY JP MORGAN CHASE BANK, N.A. (CONTINUED)</b>					
GREE ELECTRIC APPLIANCES I - A	3,257,331	734,500	-	1,363,292	2,628,539
GUOSEN SECURITIES CO LTD - A	-	1,895,882	-	-	1,895,882
HAITONG SECURITIES CO LTD - A	6,337,265	2,307,500	-	1,548,000	7,096,765
HANGZHOU HIKVISION DIGITAL - A	1,820,993	429,000	-	436,240	1,813,753
HUANENG POWER INTL INC - A	3,484,066	799,500	-	996,300	3,287,266
HUATAI SECURITIES CO LTD - A	-	2,313,100	-	236,105	2,076,995
HUAXIA BANK CO LTD - A	4,937,107	1,215,500	-	6,152,607	-
IND & COMM BK OF CHINA - A	31,401,236	11,096,200	-	11,793,646	30,703,790
INDUSTRIAL BANK CO LTD - A	16,570,724	8,275,913	-	2,498,300	22,348,337
INNER MONGOLIA YILI INDUS - A	4,463,230	1,020,500	-	5,483,730	-
KWEICHOW MOUTAI CO LTD - A	693,637	169,000	-	187,415	675,222
MIDEA GROUP CO LTD - A	2,934,904	695,500	-	659,577	2,970,827
NEW CHINA LIFE INSURANCE C - A	822,997	293,130	-	544,261	571,866
PETROCHINA CO LTD - A	7,174,635	1,657,500	-	1,799,126	7,033,009
PING AN BANK CO LTD - A	8,362,338	1,930,500	1,797,987	1,302,900	10,787,925
PING AN INSURANCE GROUP CO - A	6,840,146	1,906,199	-	1,083,600	7,662,745
SAIC MOTOR CORP LTD - A	3,868,595	929,500	-	954,060	3,844,035
SHANGHAI ELECTRIC GRP CO L - A	-	1,500,000	-	133,294	1,366,706
SHANGHAI INTERNATIONAL POR - A	4,049,074	929,500	-	614,900	4,363,674
SHANGHAI PUDONG DEVEL BANK - A	17,444,022	4,017,000	-	6,862,923	14,598,099
SUNING COMMERCE GROUP CO - A	-	5,803,790	-	-	5,803,790

## iShares FTSE A50 China Index ETF\*

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(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY MACQUARIE BANK LTD</b>					
AGRICULTURAL BANK OF CHINA - A	24,255,810	-	-	1,804,313	22,451,497
ANHUI CONCH CEMENT CO LTD - A	1,644,432	-	-	1,644,432	-
BANK OF BEIJING CO LTD - A	4,973,619	1,809,391	-	-	6,783,010
BANK OF CHINA LTD - A	6,786,428	13,228,188	-	965,095	19,049,521
BANK OF COMMUNICATIONS CO - A	16,165,272	-	-	1,643,894	14,521,378
BAOSHAN IRON & STEEL CO - A	3,357,888	-	-	262,049	3,095,839
BEIJING XINWEI TELECOM TEC - A	99,300	-	-	-	99,300
BOE TECHNOLOGY GROUP CO LT - A	5,979,520	11,882,930	-	689,883	17,172,567
BYD CO LTD - A	402,232	-	-	51,049	351,183
CHINA CITIC BANK CORP LTD - A	2,673,800	-	-	-	2,673,800
CHINA CNR CORP LTD - A	-	3,529,600	-	3,529,600	-
CHINA COMMUNICATIONS CONST - A	1,144,156	213,746	-	-	1,357,902
CHINA CONSTRUCTION BANK - A	8,527,685	-	-	999,592	7,528,093
CHINA EVERBRIGHT BANK CO - A	10,447,937	1,963,851	-	-	12,411,788
CHINA LIFE INSURANCE CO - A	1,556,220	-	-	95,400	1,460,820
CHINA MERCHANTS BANK - A	12,254,554	-	-	1,215,344	11,039,210
CHINA MERCHANTS SECURITIES - A	1,244,900	-	-	187,002	1,057,898
CHINA MINSHENG BANKING - A	18,936,465	-	-	329,017	18,607,448
CHINA OILFIELD SERVICES - A	557,510	-	-	557,510	-
CHINA PACIFIC INSURANCE GR - A	2,355,553	-	-	141,510	2,214,043
CHINA PETROLEUM & CHEMICAL - A	5,958,405	3,376,100	-	971,298	8,363,207
CHINA RAILWAY CONSTRUCTION - A	2,350,699	-	-	132,543	2,218,156
CHINA RAILWAY GROUP LTD - A	4,396,300	-	-	459,730	3,936,570
CHINA SHENHUA ENERGY CO - A	1,867,602	-	-	-	1,867,602
CHINA SHIPBUILDING INDUSTRY - A	4,673,263	2,510,033	-	819,832	6,363,464
CHINA STATE CONSTRUCTION - A	10,816,090	-	-	893,758	9,922,332
CHINA UNITED NETWORK - A	7,916,056	-	-	665,107	7,250,949
CHINA VANKE CO LTD - A	7,826,992	-	-	898,649	6,928,343
CHINA YANGTZE POWER CO LTD - A	3,473,998	-	-	-	3,473,998
CITIC SECURITIES CO - A	6,909,859	-	-	222,984	6,686,875
CRRG CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	3,321,835	3,882,560	-	528,889	6,675,506
DAQIN RAILWAY CO LTD - A	5,795,148	-	-	726,087	5,069,061
GF SECURITIES CO LTD - A	2,025,276	129,315	-	-	2,154,591
GREAT WALL MOTOR CO LTD - A	316,432	-	-	-	316,432
GREE ELECTRIC APPLIANCES I - A	1,685,129	-	-	671,911	1,013,218
GUOSEN SECURITIES CO LTD - A	-	1,029,552	-	-	1,029,552



**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**  
For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY MACQUARIE BANK LTD (CONTINUED)</b>					
HAITONG SECURITIES CO LTD - A	5,431,954	-	-	124,406	5,307,548
HANGZHOU HIKVISION DIGITAL - A	971,349	-	-	75,309	896,040
HUANENG POWER INTL INC - A	1,744,022	-	-	-	1,744,022
HUATAI SECURITIES CO LTD - A	-	2,643,500	-	269,830	2,373,670
HUAXIA BANK CO LTD - A	2,597,645	-	-	2,597,645	-
IND & COMM BK OF CHINA - A	16,827,043	4,737,900	-	2,203,731	19,361,212
INDUSTRIAL BANK CO LTD - A	8,730,700	2,193,370	-	169,549	10,754,521
INNER MONGOLIA YILI INDUS - A	2,376,729	-	-	2,376,729	-
KWEICHOW MOUTAI CO LTD - A	384,492	-	-	38,721	345,771
MIDEA GROUP CO LTD - A	1,564,095	-	-	173,953	1,390,142
NEW CHINA LIFE INSURANCE C - A	441,442	81,740	-	46,828	476,354
PETROCHINA CO LTD - A	3,792,580	-	-	344,479	3,448,101
PING AN BANK CO LTD - A	4,478,607	-	895,721	-	5,374,328
PING AN INSURANCE GROUP CO - A	3,737,950	298,210	-	88,550	3,947,610
SAIC MOTOR CORP LTD - A	2,150,229	-	-	266,532	1,883,697
SHANGHAI ELECTRIC GRP CO L - A	-	800,000	-	71,090	728,910
SHANGHAI INTERNATIONAL POR - A	2,155,381	-	-	-	2,155,381
SHANGHAI PUDONG DEVEL BANK - A	9,478,867	-	-	912,966	8,565,901
SUNING COMMERCE GROUP CO - A	-	2,375,284	-	-	2,375,284

## iShares FTSE A50 China Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY MORGAN STANLEY ASIA PRODUCTS LIMITED, GUARANTEED BY MORGAN STANLEY</b>					
AGRICULTURAL BANK OF CHINA - A	3,412,569	-	-	3,412,569	-
ANHUI CONCH CEMENT CO LTD - A	310,007	-	-	310,007	-
BANK OF BEIJING CO LTD - A	933,680	-	-	933,680	-
BANK OF CHINA LTD - A	1,289,332	-	-	1,289,332	-
BANK OF COMMUNICATIONS CO - A	3,076,252	-	-	3,076,252	-
BAOSHAN IRON & STEEL CO - A	752,032	-	-	752,032	-
BEIJING XINWEI TELECOM TEC - A	18,800	-	-	18,800	-
BOE TECHNOLOGY GROUP CO LT - A	1,294,600	-	-	1,294,600	-
BYD CO LTD - A	83,038	-	-	83,038	-
CHINA CITIC BANK CORP LTD - A	702,972	-	-	702,972	-
CHINA COMMUNICATIONS CONST - A	228,978	-	-	228,978	-
CHINA CONSTRUCTION BANK - A	1,618,629	-	-	1,618,629	-
CHINA EVERBRIGHT BANK CO - A	1,899,575	-	-	1,899,575	-
CHINA LIFE INSURANCE CO - A	286,676	-	-	286,676	-
CHINA MERCHANTS BANK - A	2,304,618	-	-	2,304,618	-
CHINA MERCHANTS SECURITIES - A	235,300	-	-	235,300	-
CHINA MINSHENG BANKING - A	3,602,758	-	-	3,602,758	-
CHINA OILFIELD SERVICES - A	105,735	-	-	105,735	-
CHINA PACIFIC INSURANCE GR - A	455,358	-	-	455,358	-
CHINA PETROLEUM & CHEMICAL - A	1,069,103	-	-	1,069,103	-
CHINA RAILWAY CONSTRUCTION - A	407,332	-	-	407,332	-
CHINA RAILWAY GROUP LTD - A	830,900	-	-	830,900	-
CHINA SHENHUA ENERGY CO - A	322,317	-	-	322,317	-
CHINA SHIPBUILDING INDUSTRY - A	708,987	-	-	708,987	-
CHINA STATE CONSTRUCTION - A	1,747,402	-	-	1,747,402	-
CHINA UNITED NETWORK - A	1,501,656	-	-	1,501,656	-
CHINA VANKE CO LTD - A	1,461,050	-	-	1,461,050	-
CHINA YANGTZE POWER CO LTD - A	680,719	-	-	680,719	-
CITIC SECURITIES CO - A	1,260,659	-	-	1,260,659	-
CRRG CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	1,239,725	-	-	1,239,725	-
DAQIN RAILWAY CO LTD - A	1,853,946	-	-	1,853,946	-
GF SECURITIES CO LTD - A	376,753	-	-	376,753	-
GREAT WALL MOTOR CO LTD - A	53,398	-	-	53,398	-
GREE ELECTRIC APPLIANCES I - A	283,292	-	-	283,292	-
HAITONG SECURITIES CO LTD - A	1,029,061	-	-	1,029,061	-

**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**  
For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY MORGAN STANLEY ASIA PRODUCTS LIMITED, GUARANTEED BY MORGAN STANLEY (CONTINUED)</b>					
HANGZHOU HIKVISION DIGITAL - A	184,000	-	-	184,000	-
HUANENG POWER INTL INC - A	360,431	-	-	360,431	-
HUAXIA BANK CO LTD - A	492,041	-	-	492,041	-
IND & COMM BK OF CHINA - A	2,752,199	-	-	2,752,199	-
INDUSTRIAL BANK CO LTD - A	1,383,315	-	-	1,383,315	-
INNER MONGOLIA YILI INDUS - A	389,334	-	-	389,334	-
KWEICHOW MOUTAI CO LTD - A	67,133	-	-	67,133	-
MIDEA GROUP CO LTD - A	296,350	-	-	296,350	-
NEW CHINA LIFE INSURANCE C - A	86,702	-	-	86,702	-
PETROCHINA CO LTD - A	720,704	-	-	720,704	-
PING AN BANK CO LTD - A	858,354	-	-	858,354	-
PING AN INSURANCE GROUP CO - A	721,423	-	-	721,423	-
SAIC MOTOR CORP LTD - A	645,764	-	-	645,764	-
SHANGHAI INTERNATIONAL POR - A	409,114	-	-	409,114	-
SHANGHAI PUDONG DEVEL BANK - A	1,771,546	-	-	1,771,546	-

## iShares FTSE A50 China Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY STANDARD CHARTERED BANK</b>					
AGRICULTURAL BANK OF CHINA - A	3,318,705	-	-	3,318,705	-
ANHUI CONCH CEMENT CO LTD - A	309,527	-	-	309,527	-
BANK OF BEIJING CO LTD - A	3,978,475	-	-	3,978,475	-
BANK OF CHINA LTD - A	1,352,611	73,781	-	1,426,392	-
BANK OF COMMUNICATIONS CO - A	2,904,880	-	-	2,904,880	-
BAOSHAN IRON & STEEL CO - A	919,896	-	-	919,896	-
BEIJING XINWEI TELECOM TEC - A	22,300	-	-	22,300	-
BOE TECHNOLOGY GROUP CO LT - A	1,520,500	-	-	1,520,500	-
BYD CO LTD - A	112,705	-	-	112,705	-
CHINA CITIC BANK CORP LTD - A	411,872	-	-	411,872	-
CHINA COMMUNICATIONS CONST - A	111,341	-	-	111,341	-
CHINA CONSTRUCTION BANK - A	1,734,213	-	-	1,734,213	-
CHINA EVERBRIGHT BANK CO - A	1,800,973	-	-	1,800,973	-
CHINA LIFE INSURANCE CO - A	259,810	-	-	259,810	-
CHINA MERCHANTS BANK - A	2,075,925	-	-	2,075,925	-
CHINA MERCHANTS SECURITIES - A	279,100	-	-	279,100	-
CHINA MINSHENG BANKING - A	3,606,542	-	-	3,606,542	-
CHINA OILFIELD SERVICES - A	88,233	-	-	88,233	-
CHINA PACIFIC INSURANCE GR - A	431,695	-	-	431,695	-
CHINA PETROLEUM & CHEMICAL - A	1,046,421	-	-	1,046,421	-
CHINA RAILWAY CONSTRUCTION - A	357,127	-	-	357,127	-
CHINA RAILWAY GROUP LTD - A	985,500	-	-	985,500	-
CHINA SHENHUA ENERGY CO - A	1,784,774	-	-	1,784,774	-
CHINA SHIPBUILDING INDUSTR - A	13,286	-	-	13,286	-
CHINA STATE CONSTRUCTION - A	1,882,354	-	-	1,882,354	-
CHINA UNITED NETWORK - A	1,378,673	-	-	1,378,673	-
CHINA VANKE CO LTD - A	1,546,395	-	-	1,546,395	-
CHINA YANGTZE POWER CO LTD - A	3,766,756	-	-	3,766,756	-
CITIC SECURITIES CO - A	1,143,459	-	-	1,143,459	-
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	476,671	-	-	476,671	-
DAQIN RAILWAY CO LTD - A	1,314,313	-	-	1,314,313	-
GF SECURITIES CO LTD - A	472,735	-	-	472,735	-
GREAT WALL MOTOR CO LTD - A	84,710	-	-	84,710	-
GREE ELECTRIC APPLIANCES I - A	1,056,938	-	-	1,056,938	-
HAITONG SECURITIES CO LTD - A	1,102,118	-	-	1,102,118	-
HANGZHOU HIKVISION DIGITAL - A	170,453	-	-	170,453	-

**iShares FTSE A50 China Index ETF\***

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(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**  
For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY STANDARD CHARTERED BANK (CONTINUED)</b>					
HUANENG POWER INTL INC - A	260,827	-	-	260,827	-
HUAXIA BANK CO LTD - A	527,149	-	-	527,149	-
IND & COMM BK OF CHINA - A	2,847,377	-	-	2,847,377	-
INDUSTRIAL BANK CO LTD - A	1,747,381	-	-	1,747,381	-
INNER MONGOLIA YILI INDUS - A	523,419	-	-	523,419	-
KWEICHOW MOUTAI CO LTD - A	57,693	-	-	57,693	-
MIDEA GROUP CO LTD - A	363,577	-	-	363,577	-
NEW CHINA LIFE INSURANCE C - A	85,205	-	-	85,205	-
PETROCHINA CO LTD - A	737,495	-	-	737,495	-
PING AN BANK CO LTD - A	784,567	-	-	784,567	-
PING AN INSURANCE GROUP CO - A	683,889	-	-	683,889	-
SAIC MOTOR CORP LTD - A	352,390	-	-	352,390	-
SHANGHAI INTERNATIONAL POR - A	502,602	-	-	502,602	-
SHANGHAI PUDONG DEVEL BANK - A	1,596,960	-	-	1,596,960	-

## iShares FTSE A50 China Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2015
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH</b>					
AGRICULTURAL BANK OF CHINA - A	186,629,490	-	-	155,117,278	31,512,212
ANHUI CONCH CEMENT CO LTD - A	8,843,572	-	-	8,843,572	-
BANK OF BEIJING CO LTD - A	30,256,337	2,312,603	-	23,899,500	8,669,440
BANK OF CHINA LTD - A	39,728,741	59,371,521	-	52,998,146	46,102,116
BANK OF COMMUNICATIONS CO - A	75,230,163	5,350,564	-	71,507,740	9,072,987
BAOSHAN IRON & STEEL CO - A	15,397,720	4,002,800	-	15,900,142	3,500,378
BEIJING XINWEI TELECOM TEC - A	555,100	-	-	448,700	106,400
BOE TECHNOLOGY GROUP CO LT - A	37,054,036	17,556,147	-	29,238,990	25,371,193
BYD CO LTD - A	1,682,470	8,729	-	1,597,998	93,201
CHINA CITIC BANK CORP LTD - A	14,223,237	-	-	12,203,300	2,019,937
CHINA CNR CORP LTD - A	-	7,255,300	-	7,255,300	-
CHINA COMMUNICATIONS CONST - A	5,813,618	245,404	-	4,500,000	1,559,022
CHINA CONSTRUCTION BANK - A	62,701,468	-	-	49,110,770	13,590,698
CHINA EVERBRIGHT BANK CO - A	65,760,071	3,103,909	-	49,246,879	19,617,101
CHINA LIFE INSURANCE CO - A	9,171,788	-	-	7,718,367	1,453,421
CHINA MERCHANTS BANK - A	60,330,891	-	-	54,908,341	5,422,550
CHINA MERCHANTS SECURITIES - A	6,957,500	-	-	5,998,568	958,932
CHINA MINSHENG BANKING - A	80,545,031	12,000,000	-	83,142,164	9,402,867
CHINA OILFIELD SERVICES - A	3,038,391	-	-	3,038,391	-
CHINA PACIFIC INSURANCE GR - A	12,314,405	-	-	10,581,179	1,733,226
CHINA PETROLEUM & CHEMICAL - A	31,801,092	15,198,050	-	32,453,168	14,545,974
CHINA RAILWAY CONSTRUCTION - A	11,769,478	-	-	11,051,785	717,693
CHINA RAILWAY GROUP LTD - A	24,570,900	-	-	20,453,520	4,117,380
CHINA SHENHUA ENERGY CO - A	9,577,900	-	-	8,836,000	741,900
CHINA SHIPBUILDING INDUSTRY - A	31,198,553	6,298,055	-	28,425,425	9,071,183
CHINA STATE CONSTRUCTION - A	61,686,370	-	-	50,626,818	11,059,552
CHINA UNITED NETWORK - A	39,271,973	-	-	35,131,058	4,140,915
CHINA VANKE CO LTD - A	39,594,031	-	-	35,755,906	3,838,125
CHINA YANGTZE POWER CO LTD - A	16,227,077	2,898,600	-	16,196,695	2,928,982
CITIC SECURITIES CO - A	33,880,414	-	-	30,675,932	3,204,482
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	15,381,605	4,029,410	-	14,597,029	4,813,986
DAQIN RAILWAY CO LTD - A	25,169,421	3,696,463	-	25,130,599	3,735,285
GF SECURITIES CO LTD - A	10,464,130	114,652	-	9,661,250	917,532
GREAT WALL MOTOR CO LTD - A	1,711,549	-	-	1,188,500	523,049
GREE ELECTRIC APPLIANCES I - A	10,857,369	-	-	8,956,768	1,900,601
GUOSEN SECURITIES CO LTD - A	-	1,102,602	-	-	1,102,602

**iShares FTSE A50 China Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH (CONTINUED)</b>					
HAITONG SECURITIES CO LTD - A	28,437,322	-	-	23,667,189	4,770,133
HANGZHOU HIKVISION DIGITAL - A	5,053,017	-	-	4,340,209	712,808
HUANENG POWER INTL INC - A	9,701,318	-	-	8,378,125	1,323,193
HUATAI SECURITIES CO LTD - A	-	5,433,900	-	2,985,792	2,448,108
HUAXIA BANK CO LTD - A	13,770,643	1,937,400	-	15,708,043	-
IND & COMM BK OF CHINA - A	88,819,160	20,703,975	-	79,401,740	30,121,395
INDUSTRIAL BANK CO LTD - A	43,488,942	1,391,914	-	38,056,029	6,824,827
INNER MONGOLIA YILI INDUS - A	12,984,260	-	-	12,984,260	-
KWEICHOW MOUTAI CO LTD - A	1,842,972	215,000	-	1,797,450	260,522
MIDEA GROUP CO LTD - A	8,542,425	-	-	7,039,178	1,503,247
NEW CHINA LIFE INSURANCE C - A	1,969,126	409,886	-	1,883,743	495,269
PETROCHINA CO LTD - A	18,173,221	-	-	16,048,562	2,124,659
PING AN BANK CO LTD - A	25,746,641	-	1,915,108	22,291,100	5,370,649
PING AN INSURANCE GROUP CO - A	19,794,195	7,992,561	-	18,159,964	9,626,792
SAIC MOTOR CORP LTD - A	15,951,389	-	-	12,125,692	3,825,697
SHANGHAI ELECTRIC GRP CO L - A	-	1,600,000	-	373,336	1,226,664
SHANGHAI INTERNATIONAL POR - A	12,015,002	-	-	8,871,900	3,143,102
SHANGHAI PUDONG DEVEL BANK - A	46,722,891	-	-	41,346,268	5,376,623
SUNING COMMERCE GROUP CO - A	-	3,375,353	-	-	3,375,353
<b>UNLISTED INDEX-LINKED WARRANTS ISSUED BY HSBC BANK PLC</b>					
FTSE CHINA A50 INDEX	-	48,578	-	-	48,578

## iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

### » Holdings of Collateral (unaudited)

As at 30th June 2015

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER <sup>1</sup>	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
BARCLAYS BANK PLC	A-	Listed equities	7.33%	3,867,436,570
		Fixed income securities	0.30%	157,075,743
CITIGROUP GLOBAL MARKETS LIMITED	A-	Listed equities	0.71%	374,825,361
		Fixed income securities	12.30%	6,489,557,930
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	A	Listed equities	1.69%	891,245,460
		Fixed income securities	3.66%	1,933,680,759
HSBC BANK PLC	AA-	Listed equities	2.57%	1,358,116,127
		Fixed income securities	13.53%	7,139,953,296
J.P. MORGAN SECURITIES PLC, GUARANTEED BY JP MORGAN CHASE BANK, N.A.	A+	Listed equities	18.47%	9,750,537,424
		Fixed income securities	0.00%	299
MACQUARIE BANK LTD	A	Listed equities	9.09%	4,796,765,527
		Fixed income securities	0.89%	470,217,707
UBS AG LONDON BRANCH	A	Listed equities	9.23%	4,869,821,820
		Fixed income securities	1.51%	795,994,154
			81.28%	42,895,228,177

<sup>1</sup> Credit ratings of senior long-term debt by Standard & Poor's Rating Services



**iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Holdings of Collateral (unaudited) (continued)**

As at 30th June 2015

CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
BARCLAYS BANK PLC	Moody's <sup>2</sup>	A1	0.30%	157,075,743
CITIGROUP GLOBAL MARKETS LIMITED	Moody's <sup>2</sup>	Aa1	0.78%	410,494,549
		Aaa	11.52%	6,079,063,381
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	Moody's <sup>2</sup>	Aa1	0.38%	201,553,930
		Aaa	3.28%	1,732,126,829
HSBC BANK PLC	Moody's <sup>2</sup>	Aa1	0.70%	367,977,934
		Aaa	12.83%	6,771,975,362
J.P. MORGAN SECURITIES PLC, GUARANTEED BY JP MORGAN CHASE BANK, N.A.	Moody's <sup>2</sup>	Aa1	0.00%	232
		Aaa	0.00%	67
MACQUARIE BANK LTD	Moody's <sup>2</sup>	Aa1	0.12%	61,782,235
		Aaa	0.77%	408,435,472
UBS AG LONDON BRANCH	Moody's <sup>2</sup>	Aa1	0.61%	322,587,681
		Aaa	0.90%	473,406,473
			<u>32.19%</u>	<u>16,986,479,888</u>

<sup>2</sup> Credit ratings of long-term debt by Moody's Rating Services

## iShares FTSE A50 China Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Performance Record (unaudited)

##### Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2013	8.87	52,270,941,879
31ST DECEMBER 2014	14.00	88,566,777,395
30TH JUNE 2015	15.43	52,776,292,380

##### Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2006	105.34	46.56
31ST DECEMBER 2007	27.61*	10.53*
31ST DECEMBER 2008	26.54	7.64
31ST DECEMBER 2009	16.49	8.39
31ST DECEMBER 2010	14.69	10.46
31ST DECEMBER 2011	12.73	9.45
31ST DECEMBER 2012	10.85	8.79
31ST DECEMBER 2013	11.55	8.53
31ST DECEMBER 2014	14.00	7.84
30TH JUNE 2015	18.18	12.42

\* Adjustment for the effect of sub-division of units during the year.

**iShares S&P BSE SENSEX India Index ETF**

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited)**

As at 30th June 2015

INVESTMENTS (99.89%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>INDIA (99.89%)</b>			
<b>UNLISTED EQUITIES</b>			
ISHARES BSE SENSEX MAURITIUS COMPANY	55,777,840	1,144,477,610	99.89
<b>TOTAL INVESTMENTS</b>		1,144,477,610	99.89
<b>OTHER NET ASSETS</b>		1,253,655	0.11
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015</b>		<u>1,145,731,265</u>	<u>100.00</u>
<b>TOTAL INVESTMENTS, AT COST</b>		<u>840,329,562</u>	

## iShares S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio of iShares BSE SENSEX Mauritius Company (unaudited)

As at 30th June 2015

INVESTMENTS (99.61%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>INDIA (99.61%)</b>			
<b>LISTED EQUITIES</b>			
AXIS BANK LTD	646,447	43,965,727	3.84
BAJAJ AUTO LTD	50,933	15,722,807	1.37
BHARAT HEAVY ELECTRICALS	351,093	10,593,821	0.93
BHARTI AIRTEL LTD	535,348	27,366,773	2.39
CIPLA LTD	193,564	14,523,065	1.27
COAL INDIA LTD	483,379	24,777,813	2.16
DR. REDDY'S LABORATORIES	48,875	21,126,324	1.85
GAIL INDIA LTD	181,954	8,684,495	0.76
HDFC BANK LIMITED	748,825	97,312,673	8.50
HERO MOTOCORP LTD	46,451	14,275,048	1.25
HINDALCO INDUSTRIES LTD	496,311	6,767,269	0.59
HINDUSTAN UNILEVER LTD	273,227	30,484,138	2.66
HOUSING DEVELOPMENT FINANCE	604,142	95,353,432	8.33
ICICI BANK LTD	2,225,033	83,431,240	7.29
INFOSYS LTD	739,830	88,749,106	7.75
ITC LTD	2,151,455	82,518,871	7.21
LARSEN & TOUBRO LTD	313,824	68,111,136	5.95
LUPIN LTD	91,418	20,999,580	1.84
MAHINDRA & MAHINDRA LTD	175,865	27,430,762	2.40
MARUTI SUZUKI INDIA LTD	50,859	24,907,319	2.18
NTPC LTD	799,132	13,406,310	1.17
OIL & NATURAL GAS CORP LTD	687,472	25,915,979	2.26
RELIANCE INDUSTRIES LTD	632,840	77,078,071	6.74
STATE BANK OF INDIA	1,189,500	38,056,718	3.33
SUN PHARMACEUTICAL INDUS	415,218	44,190,458	3.86
TATA CONSULTANCY SVCS LTD	195,276	60,674,346	5.30
TATA MOTORS LTD	718,377	38,004,384	3.32
TATA STEEL LTD	259,787	9,636,768	0.84
VEDANTA LTD (FORMERLY KNOWN AS SESA STERLITE LTD)	425,262	9,003,216	0.79
WIPRO LTD	255,098	16,899,242	1.48
<b>TOTAL INVESTMENTS</b>		<b>1,139,966,891</b>	<b>99.61</b>
<b>OTHER NET ASSETS</b>		<b>4,512,265</b>	<b>0.39</b>
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015</b>		<b>1,144,479,156</b>	<b>100.00</b>

**iShares S&P BSE SENSEX India Index ETF**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited)**  
For the period ended 30th June 2015

INVESTMENTS	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
UNLISTED EQUITIES					
ISHARES BSE SENSEX MAURITIUS COMPANY	65,826,845	2,297,520	-	12,346,525	55,777,840

## iShares S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Performance Record (unaudited)

#### Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2013	15.29	1,534,969,278
31ST DECEMBER 2014	19.54	1,340,170,506
30TH JUNE 2015	19.62	1,145,731,265

#### Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2007 (SINCE INCEPTION)	23.20	12.56
31ST DECEMBER 2008	23.87	7.54
31ST DECEMBER 2009	16.54	6.98
31ST DECEMBER 2010	20.86	14.92
31ST DECEMBER 2011	20.29	12.69
31ST DECEMBER 2012	16.57	12.58
31ST DECEMBER 2013	16.58	11.80
31ST DECEMBER 2014	20.75	14.43
30TH JUNE 2015	21.59	18.53

## iShares MSCI Asia APEX 50 Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2015

INVESTMENTS (98.60%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (98.60%)</b>			
<b>CHINA (36.84%)</b>			
BANK OF CHINA LTD - H	760,754	3,834,200	3.48
CHINA CONSTRUCTION BANK - H	805,733	5,704,590	5.17
CHINA LIFE INSURANCE CO - H	71,672	2,418,930	2.19
CHINA MERCHANTS BANK - H	44,000	994,400	0.90
CHINA MOBILE LTD	58,898	5,845,626	5.30
CHINA OVERSEAS LAND & INVEST	38,330	1,048,326	0.95
CHINA PACIFIC INSURANCE GR - H	25,200	937,440	0.85
CHINA PETROLEUM & CHEMICAL - H	243,516	1,629,122	1.48
CNOOC LTD	170,868	1,879,548	1.70
IND & COMM BK OF CHINA - H	706,366	4,351,215	3.95
PETROCHINA CO LTD - H	202,385	1,750,630	1.59
PING AN INSURANCE GROUP CO - H	24,748	2,591,116	2.35
TENCENT HOLDINGS LTD	49,355	7,635,218	6.93
		40,620,361	36.84
<b>HONG KONG (20.87%)</b>			
AIA GROUP LTD	115,461	5,859,646	5.31
BOC HONG KONG HOLDINGS LTD	35,634	1,150,978	1.04
CHEUNG KONG PROPERTY HOLDING	27,216	1,749,989	1.59
CK HUTCHISON HOLDINGS LTD (FORMERLY KNOWN AS CHEUNG KONG HOLDINGS LTD)	25,916	2,951,832	2.68
CLP HOLDINGS LTD	18,187	1,198,523	1.09
GALAXY ENTERTAINMENT GROUP L	22,000	679,800	0.62
HANG SENG BANK LTD	7,317	1,108,526	1.01
HONG KONG & CHINA GAS	66,368	1,079,144	0.98
HONG KONG EXCHANGES & CLEAR	10,808	2,957,069	2.68
POWER ASSETS HOLDINGS LTD	13,260	937,482	0.85
SANDS CHINA LTD	23,750	619,875	0.56
SUN HUNG KAI PROPERTIES	16,088	2,020,653	1.83
WHARF HOLDINGS LTD	13,444	693,710	0.63
		23,007,227	20.87

## iShares MSCI Asia APEX 50 Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.60%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (98.60%) (CONTINUED)</b>			
<b>SINGAPORE (7.11%)</b>			
DBS GROUP HOLDINGS LTD	16,660	1,984,709	1.80
KEPPEL CORP LTD	13,835	654,806	0.59
OVERSEA-CHINESE BANKING CORP	29,112	1,706,402	1.55
SINGAPORE TELECOMMUNICATIONS	76,466	1,853,582	1.68
UNITED OVERSEAS BANK LTD	12,329	1,637,710	1.49
		7,837,209	7.11
<b>SOUTH KOREA (17.53%)</b>			
HYUNDAI MOBIS CO LTD	653	961,966	0.87
HYUNDAI MOTOR CO	1,477	1,395,823	1.27
KB FINANCIAL GROUP INC	3,763	964,876	0.88
KIA MOTORS CORP	2,562	806,470	0.73
LG CHEM LTD	451	872,796	0.79
NAVER CORP	268	1,180,687	1.07
POSCO	633	985,287	0.89
SAMSUNG ELECTRONICS CO LTD	1,058	9,322,143	8.46
SHINHAN FINANCIAL GROUP LTD	4,126	1,191,272	1.08
SK HYNIX INC	5,580	1,640,157	1.49
		19,321,477	17.53



**iShares MSCI Asia APEX 50 Index ETF**

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2015

INVESTMENTS (98.60%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (98.60%) (CONTINUED)</b>			
<b>TAIWAN (16.25%)</b>			
CATHAY FINANCIAL HOLDING CO	78,450	1,061,681	0.96
CHINA STEEL CORP	112,683	697,409	0.63
DELTA ELECTRONICS INC	18,000	714,072	0.65
FORMOSA PLASTICS CORP	39,350	717,289	0.65
FUBON FINANCIAL HOLDING CO	64,000	986,645	0.89
HON HAI PRECISION INDUSTRY	127,066	3,094,664	2.81
MEDIATEK INC	14,105	1,494,507	1.36
NAN YA PLASTICS CORP	45,257	822,691	0.75
TAIWAN SEMICONDUCTOR MANUFAC	236,105	8,329,020	7.55
		<hr/> 17,917,978	<hr/> 16.25
<b>TOTAL INVESTMENTS</b>		108,704,252	98.60
<b>OTHER NET ASSETS</b>		<hr/> 1,543,311	<hr/> 1.40
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015</b>		<hr/> <hr/> 110,247,563	<hr/> <hr/> 100.00
<b>TOTAL INVESTMENTS, AT COST</b>		<hr/> <hr/> 63,535,637	

## iShares MSCI Asia APEX 50 Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2015

INVESTMENTS	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES</b>					
AIA GROUP LTD	117,461	-	-	2,000	115,461
BANK OF CHINA LTD - H	773,754	-	-	13,000	760,754
BOC HONG KONG HOLDINGS LTD	37,134	-	-	1,500	35,634
CATHAY FINANCIAL HOLDING CO	78,450	-	-	-	78,450
CHEUNG KONG PROPERTY HOLDING	-	27,216	-	-	27,216
CHINA CONSTRUCTION BANK - H	702,733	103,000	-	-	805,733
CHINA LIFE INSURANCE CO - H	72,672	-	-	1,000	71,672
CHINA MERCHANTS BANK - H	-	44,000	-	-	44,000
CHINA MOBILE LTD	59,898	-	-	1,000	58,898
CHINA OVERSEAS LAND & INVEST	40,330	-	-	2,000	38,330
CHINA PACIFIC INSURANCE GR - H	-	25,600	-	400	25,200
CHINA PETROLEUM & CHEMICAL - H	247,516	-	-	4,000	243,516
CHINA SHENHUA ENERGY CO - H	33,170	-	-	33,170	-
CHINA STEEL CORP	117,683	-	-	5,000	112,683
CK HUTCHISON HOLDINGS LTD (FORMERLY KNOWN AS CHEUNG KONG HOLDINGS LTD)	13,858	27,216	-	15,158	25,916
CLP HOLDINGS LTD	18,687	-	-	500	18,187
CNOOC LTD	172,868	-	-	2,000	170,868
DBS GROUP HOLDINGS LTD	17,160	-	-	500	16,660
DELTA ELECTRONICS INC	18,000	-	-	-	18,000
FORMOSA PLASTICS CORP	41,350	-	-	2,000	39,350
FUBON FINANCIAL HOLDING CO	-	64,000	-	-	64,000
GALAXY ENTERTAINMENT GROUP L	23,000	-	-	1,000	22,000
HANA FINANCIAL GROUP	2,900	-	-	2,900	-
HANG SENG BANK LTD	7,517	-	-	200	7,317
HON HAI PRECISION INDUSTRY	121,066	6,000	-	-	127,066
HONG KONG & CHINA GAS	61,335	-	6,033	1,000	66,368
HONG KONG EXCHANGES & CLEAR	10,728	80	-	-	10,808
HUTCHISON WHAMPOA LTD	21,261	-	-	21,261	-
HYUNDAI MOBIS CO LTD	663	-	-	10	653
HYUNDAI MOTOR CO	1,502	-	-	25	1,477
IND & COMM BK OF CHINA - H	718,366	-	-	12,000	706,366
KB FINANCIAL GROUP INC	3,763	-	-	-	3,763
KEPPEL CORP LTD	13,835	-	-	-	13,835
KIA MOTORS CORP	2,652	-	-	90	2,562
LG CHEM LTD	471	-	-	20	451
MEDIATEK INC	14,105	-	-	-	14,105
NAN YA PLASTICS CORP	48,257	-	-	3,000	45,257
NAVER CORP	273	-	-	5	268

## iShares MSCI Asia APEX 50 Index ETF

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
OVERSEA-CHINESE BANKING CORP	28,083	1,029	-	-	29,112
PETROCHINA CO LTD - H	204,385	-	-	2,000	202,385
PING AN INSURANCE GROUP CO - H	25,248	-	-	500	24,748
POSCO	633	-	-	-	633
POWER ASSETS HOLDINGS LTD	13,760	-	-	500	13,260
SAMSUNG ELECTRONICS CO LTD	1,076	-	-	18	1,058
SANDS CHINA LTD	23,750	-	-	-	23,750
SHINHAN FINANCIAL GROUP LTD	4,126	-	-	-	4,126
SINGAPORE TELECOMMUNICATIONS	76,466	-	-	-	76,466
SK HYNIX INC	5,731	-	-	151	5,580
SUN HUNG KAI PROPERTIES	16,088	-	-	-	16,088
SWIRE PACIFIC LTD - A	6,341	-	-	6,341	-
TAIWAN SEMICONDUCTOR MANUFAC	240,105	-	-	4,000	236,105
TENCENT HOLDINGS LTD	50,155	-	-	800	49,355
UNITED OVERSEAS BANK LTD	12,729	-	-	400	12,329
WHARF HOLDINGS LTD	14,444	-	-	1,000	13,444

## iShares MSCI Asia APEX 50 Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Performance Record (unaudited)

#### Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2013	41.97	100,721,149
31ST DECEMBER 2014	42.54	102,094,387
30TH JUNE 2015	45.94	110,247,558

#### Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2009 (SINCE INCEPTION)	35.66	20.00
31ST DECEMBER 2010	40.74	31.39
31ST DECEMBER 2011	42.76	30.78
31ST DECEMBER 2012	41.51	33.48
31ST DECEMBER 2013	43.78	35.61
31ST DECEMBER 2014	46.45	38.33
30TH JUNE 2015	49.56	41.74

## iShares MSCI Asia APEX Mid Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2015

INVESTMENTS (99.65%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (99.65%)</b>			
<b>CHINA (32.67%)</b>			
AAC TECHNOLOGIES HOLDINGS IN	17,500	766,500	2.39
BEIJING ENTERPRISES WATER GR	102,000	648,720	2.02
CHINA EVERBRIGHT INTL LTD	58,000	806,200	2.51
CHINA EVERBRIGHT LTD	22,000	591,800	1.84
CHINA GAS HOLDINGS LTD	42,000	521,640	1.63
CHINA NATIONAL BUILDING MA - H	68,000	498,440	1.55
CHINA RESOURCES ENTERPRISE	28,000	700,000	2.18
CHINA RESOURCES GAS GROUP LT	20,000	460,000	1.43
CHINA STATE CONSTRUCTION INT	42,000	586,320	1.83
CSPC PHARMACEUTICAL GROUP LT	98,000	750,680	2.34
ENN ENERGY HOLDINGS LTD	16,873	788,813	2.46
GCL-POLY ENERGY HOLDINGS LTD	256,000	458,240	1.43
GEELY AUTOMOBILE HOLDINGS LT	125,000	517,500	1.61
GOLDIN PROPERTIES HOLDINGS	30,000	245,700	0.77
GOME ELECTRICAL APPLIANCES	280,000	478,800	1.49
HAIER ELECTRONICS GROUP CO	29,000	606,100	1.89
SIHUAN PHARMACEUTICAL HLDGS	101,000	445,410	1.39
SINO BIOPHARMACEUTICAL	68,000	612,000	1.91
		<hr/>	
		10,482,863	32.67
		<hr/>	
<b>HONG KONG (21.11%)</b>			
BANK OF EAST ASIA	27,993	948,963	2.96
CATHAY PACIFIC AIRWAYS	28,000	533,680	1.66
HKT TRUST AND HKT LTD - SS	63,000	574,560	1.79
HYSAN DEVELOPMENT CO	14,448	485,453	1.51
LI & FUNG LTD	138,000	848,700	2.64
NEW WORLD DEVELOPMENT	125,589	1,273,472	3.97
TECHTRONIC INDUSTRIES CO LTD	32,500	825,500	2.57
WHELOCK & CO LTD	21,000	831,600	2.59
YUE YUEN INDUSTRIAL HLDG	17,500	454,125	1.42
		<hr/>	
		6,776,053	21.11
		<hr/>	

## iShares MSCI Asia APEX Mid Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.65%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (99.65%) (CONTINUED)</b>			
<b>SINGAPORE (15.02%)</b>			
CITY DEVELOPMENTS LTD	9,700	546,226	1.70
COMFORTDELGRO CORP LTD	50,350	907,413	2.83
HUTCHISON PORT HOLDINGS TR - U	133,100	650,037	2.03
NOBLE GROUP LTD	111,377	487,383	1.52
SEBMCORP INDUSTRIES LTD	23,191	519,434	1.62
SINGAPORE EXCHANGE LTD	18,800	847,581	2.64
SINGAPORE PRESS HOLDINGS LTD	36,655	861,102	2.68
		4,819,176	15.02
<b>SOUTH KOREA (22.45%)</b>			
BNK FINANCIAL GROUP INC (FORMERLY KNOWN AS BS FINANCIAL GROUP INC)	5,096	502,839	1.57
CJ CHEILJEDANG CORP	186	569,984	1.77
CJ CORP	342	703,443	2.19
COWAY CO LTD	1,265	803,429	2.50
HOTEL SHILLA CO LTD	782	605,888	1.89
HYUNDAI DEVELOPMENT CO-ENGINE	1,334	613,656	1.91
KANGWON LAND INC	2,772	712,698	2.22
KOREA AEROSPACE INDUSTRIES	1,035	571,766	1.78
NCSOFT CORP	360	496,562	1.55
ORION CORP	84	611,718	1.91
SAMSUNG ELECTRO-MECHANICS CO	1,407	499,604	1.56
SAMSUNG SECURITIES CO LTD	1,352	512,956	1.60
		7,204,543	22.45

## **iShares MSCI Asia APEX Mid Cap Index ETF**

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2015

<b>INVESTMENTS (99.65%) (CONTINUED)</b>	<b>HOLDINGS</b>	<b>FAIR VALUE HK\$</b>	<b>% OF NET ASSETS</b>
<b>LISTED EQUITIES (99.65%) (CONTINUED)</b>			
<b>TAIWAN (8.40%)</b>			
CHINA LIFE INSURANCE CO LTD	68,000	539,521	1.68
HERMES MICROVISION INC	900	454,204	1.42
NOVATEK MICROELECTRONICS COR	14,000	523,753	1.63
POU CHEN	52,000	574,472	1.79
TAISHIN FINANCIAL HOLDING	187,239	604,104	1.88
		2,696,054	8.40
<b>TOTAL INVESTMENTS</b>		31,978,689	99.65
<b>OTHER NET ASSETS</b>		113,588	0.35
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015</b>		32,092,277	100.00
<b>TOTAL INVESTMENTS, AT COST</b>		29,871,704	

## iShares MSCI Asia APEX Mid Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2015

INVESTMENTS	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES</b>					
AAC TECHNOLOGIES HOLDINGS IN	18,000	1,000	-	1,500	17,500
ASM PACIFIC TECHNOLOGY	5,900	-	-	5,900	-
BANK OF EAST ASIA	31,061	1,932	-	5,000	27,993
BEIJING ENTERPRISES WATER GR	104,000	4,000	-	6,000	102,000
BNK FINANCIAL GROUP INC (FORMERLY KNOWN AS BS FINANCIAL GROUP INC)	4,770	326	-	-	5,096
BRILLIANCE CHINA AUTOMOTIVE	72,500	2,000	-	74,500	-
CATHAY PACIFIC AIRWAYS	-	28,000	-	-	28,000
CELLTRION INC	-	1,589	-	1,589	-
CHINA EVERBRIGHT INTL LTD	60,000	-	-	2,000	58,000
CHINA EVERBRIGHT LTD	-	22,000	-	-	22,000
CHINA GAS HOLDINGS LTD	48,000	4,000	-	10,000	42,000
CHINA LIFE INSURANCE CO LTD	68,000	4,000	-	4,000	68,000
CHINA NATIONAL BUILDING MA - H	70,000	-	-	2,000	68,000
CHINA RESOURCES ENTERPRISE	-	28,000	-	-	28,000
CHINA RESOURCES GAS GROUP LT	-	20,000	-	-	20,000
CHINA STATE CONSTRUCTION INT	42,000	2,000	-	2,000	42,000
CHINA TAIPING INSURANCE HOLD	26,600	11,200	-	37,800	-
CITY DEVELOPMENTS LTD	-	9,700	-	-	9,700
CJ CHEILJEDANG CORP	189	12	-	15	186
CJ CORP	-	342	-	-	342
COMFORTDELGRO CORP LTD	49,250	2,900	-	1,800	50,350
COWAY CO LTD	1,311	34	-	80	1,265
CSPC PHARMACEUTICAL GROUP LT	72,000	30,000	-	4,000	98,000
DAUM KAKAO CORP	620	17	-	637	-
ENN ENERGY HOLDINGS LTD	18,873	-	-	2,000	16,873
FIRST PACIFIC CO	57,312	-	-	57,312	-
FOSUN INTERNATIONAL LTD	-	42,000	-	42,000	-
GCL-POLY ENERGY HOLDINGS LTD	241,000	15,000	-	-	256,000
GEELY AUTOMOBILE HOLDINGS LT	125,000	125,000	-	125,000	125,000
GIANT MANUFACTURING CO LTD	-	7,000	-	7,000	-
GOLDEN AGRI-RESOURCES LTD	169,718	-	-	169,718	-
GOLDIN PROPERTIES HOLDINGS	-	30,000	-	-	30,000
GOME ELECTRICAL APPLIANCES	-	280,000	-	-	280,000
GUANGDONG INVESTMENT LTD	60,000	-	-	60,000	-
HAIER ELECTRONICS GROUP CO	26,000	3,000	-	-	29,000
HANERGY THIN FILM POWER GROU	304,000	-	-	304,000	-
HERMES MICROVISION INC	-	900	-	-	900
HKT TRUST AND HKT LTD - SS	63,000	5,000	-	5,000	63,000



## iShares MSCI Asia APEX Mid Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
HOTEL SHILLA CO LTD	804	21	-	43	782
HUTCHISON PORT HOLDINGS TR - U	137,000	4,000	-	7,900	133,100
HYUNDAI DEVELOPMENT CO	15,448	-	-	1,000	14,448
HYUNDAI DEVELOPMENT CO-ENGIN	-	1,334	-	-	1,334
HYUNDAI WIA CORP	383	-	-	383	-
KANGWON LAND INC	2,816	153	-	197	2,772
KCC CORP	141	-	-	141	-
KOREA AEROSPACE INDUSTRIES	-	1,035	-	-	1,035
LI & FUNG LTD	-	138,000	-	-	138,000
LITE-ON TECHNOLOGY CORP	51,569	-	-	51,569	-
MGM CHINA HOLDINGS LTD	22,400	800	-	23,200	-
NCSOFT CORP	-	360	-	-	360
NEW WORLD DEVELOPMENT	129,889	5,700	-	10,000	125,589
NOBLE GROUP LTD	106,877	4,500	-	-	111,377
NOVATEK MICROELECTRONICS COR	14,000	1,000	-	1,000	14,000
ORION CORP	87	2	-	5	84
PCCW LTD	99,000	-	-	99,000	-
POU CHEN	-	52,000	-	-	52,000
SAMSUNG ELECTRO-MECHANICS CO	1,420	77	-	90	1,407
SAMSUNG SECURITIES CO LTD	1,472	45	-	165	1,352
SEMBCORP INDUSTRIES LTD	24,091	-	-	900	23,191
SEMICONDUCTOR MANUFACTURING	595,000	-	-	595,000	-
SIHUAN PHARMACEUTICAL HLDGS	101,000	-	-	-	101,000
SINGAPORE EXCHANGE LTD	19,000	1,000	-	1,200	18,800
SINGAPORE PRESS HOLDINGS LTD	38,555	-	-	1,900	36,655
SINO BIOPHARMACEUTICAL	72,000	-	-	4,000	68,000
TAISHIN FINANCIAL HOLDING	192,239	6,000	-	11,000	187,239
TECHTRONIC INDUSTRIES CO LTD	32,500	2,000	-	2,000	32,500
WHELLOCK & CO LTD	-	21,000	-	-	21,000
YUE YUEN INDUSTRIAL HLDG	18,000	500	-	1,000	17,500
ZHUZHOU CSR TIMES ELECTRIC	-	12,500	-	12,500	-

## iShares MSCI Asia APEX Mid Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Performance Record (unaudited)

#### Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2013	40.54	32,433,186
31ST DECEMBER 2014	37.90	30,318,981
30TH JUNE 2015	40.12	32,092,270

#### Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2009 (SINCE INCEPTION)	42.05	20.00
31ST DECEMBER 2010	47.60	34.63
31ST DECEMBER 2011	48.70	31.50
31ST DECEMBER 2012	39.54	32.51
31ST DECEMBER 2013	40.78	34.88
31ST DECEMBER 2014	43.76	36.90
30TH JUNE 2015	44.47	37.66

## iShares MSCI Asia APEX Small Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2015

INVESTMENTS (99.68%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (99.67%)</b>			
<b>CHINA (29.47%)</b>			
AGILE PROPERTY HOLDINGS LTD	82,000	428,040	0.58
BEIJING CAPITAL LAND LTD – H	52,000	309,920	0.42
BIOSTIME INTERNATIONAL HOLDI	9,500	215,650	0.29
BYD ELECTRONIC INTL CO LTD	40,500	425,250	0.57
CHINA BLUECHEMICAL LTD – H	90,000	254,700	0.34
CHINA DONGXIANG GROUP CO	157,000	321,850	0.43
CHINA FOODS LTD	44,000	209,000	0.28
CHINA HIGH SPEED TRANSMISSIO	50,000	336,500	0.45
CHINA INNOVATIONPAY GROUP	216,000	239,760	0.32
CHINA LESSO GROUP HOLDINGS L	55,000	347,050	0.47
CHINA LOTSYNERGY HLDG LTD	360,000	176,400	0.24
CHINA LUMENA NEW MATERIALS	153,072	57,402	0.08
CHINA METAL RECYCLING	17,700	-	-
CHINA MODERN DAIRY HOLDINGS	98,784	275,607	0.37
CHINA REGENERATIVE MEDICINE	465,000	260,400	0.35
CHINA SHANSHUI CEMENT GROUP	88,000	553,520	0.75
CHINA SINGYES SOLAR TECH	24,000	238,560	0.32
CHINA TRADITIONAL CHINESE ME	88,000	556,160	0.75
CHINA TRAVEL INTL INV HK	128,000	436,480	0.59
CHINASOFT INTERNATIONAL LTD	68,000	287,640	0.39
CITIC RESOURCES HOLDINGS LTD	142,000	303,880	0.41
COGOBUY GROUP	21,000	224,280	0.30
COOLPAD GROUP LTD	136,000	365,840	0.49
CT ENVIRONMENTAL GROUP LTD	32,000	330,240	0.44
DIGITAL CHINA HOLDINGS LTD	45,000	470,700	0.63
FDG ELECTRIC VEHICLES LTD	540,000	383,400	0.52
FUFENG GROUP LTD	49,000	281,750	0.38
GOLDEN EAGLE RETAIL GROUP	28,000	290,640	0.39
HI SUN TECHNOLOGY CHINA LTD	93,000	200,880	0.27
HOPSON DEVELOPMENT HOLDINGS	34,000	265,880	0.36
HUA HAN BIO-PHARMACEUTICAL H	228,000	330,600	0.44
HUABAO INTERNATIONAL HOLDING	103,000	481,010	0.65
IMPERIAL PACIFIC INTERNATION	2,080,000	644,800	0.87
INTIME RETAIL GROUP CO LTD	56,000	575,680	0.77
KINGBOARD CHEMICAL HOLDINGS	34,500	462,990	0.62
KINGDEE INTERNATIONAL SFTWR	96,000	443,520	0.60
KWG PROPERTY HOLDING LTD	59,144	386,802	0.52
LEE & MAN PAPER MANUFACTURIN	72,000	355,680	0.48

## iShares MSCI Asia APEX Small Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.68%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (99.67%) (CONTINUED)</b>			
<b>CHINA (29.47%) (CONTINUED)</b>			
LI NING CO LTD	74,729	264,541	0.36
MINTH GROUP LTD	34,790	603,259	0.81
MMG LTD	80,000	219,200	0.30
NETDRAGON WEBSOFT INC	9,000	266,850	0.36
NEXTEER AUTOMOTIVE GROUP LTD	38,000	307,040	0.41
PAX GLOBAL TECHNOLOGY LTD	40,000	444,800	0.60
POLY PROPERTY GROUP CO LTD	104,000	390,000	0.52
RENHE COMMERCIAL HOLDINGS	816,000	522,240	0.70
REXLOT HOLDINGS LTD	455,956	200,621	0.27
SHENZHEN EXPRESSWAY CO - H	36,000	222,480	0.30
SHENZHEN INTL HOLDINGS	58,564	792,956	1.07
SHENZHEN INVESTMENT LTD	151,374	575,221	0.77
SHUNFENG INTERNATIONAL CLEAN	62,000	266,600	0.36
SINOPEC KANTONS HOLDINGS	43,826	265,147	0.36
SKYWORTH DIGITAL HLDGS LTD	94,000	648,600	0.87
SSY GROUP LTD (FORMERLY KNOWN AS LIJUN INTL PHARMACETL HLDG)	112,000	315,840	0.43
SUNNY OPTICAL TECH	37,000	625,300	0.84
SUPERB SUMMIT INTERNATIONAL	220,000	321,200	0.43
TECH PRO TECHNOLOGY DEVELOPM	66,000	517,440	0.70
TONG REN TANG TECHNOLOGIES - H	30,664	402,312	0.54
TOWNGAS CHINA CO LTD	54,000	382,860	0.52
WASION GROUP HOLDINGS LTD	26,000	310,960	0.42
YINGDE GASES GROUP CO LTD	55,500	296,370	0.40
		21,890,298	29.47
<b>HONG KONG (20.14%)</b>			
BRIGHTOIL PETROLEUM HOLDINGS	157,000	628,000	0.84
CHINA LNG GROUP LTD	175,000	274,750	0.37
CHINA SMARTER ENERGY GROUP H	198,000	259,380	0.35
DAH SING BANKING GROUP LTD	22,096	374,748	0.50
DAH SING FINANCIAL HOLDINGS	7,830	398,156	0.54
ESPRIT HOLDINGS LTD	90,120	654,271	0.88
FIH MOBILE LTD	140,000	656,600	0.88
GIORDANO INTERNATIONAL LTD	59,490	249,263	0.34
GLOBAL BRANDS GROUP HOLDING	300,000	489,000	0.66
G-RESOURCES GROUP LTD	1,143,200	285,800	0.38

## **iShares MSCI Asia APEX Small Cap Index ETF**

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2015

<b>INVESTMENTS (99.68%) (CONTINUED)</b>	<b>HOLDINGS</b>	<b>FAIR VALUE HK\$</b>	<b>% OF NET ASSETS</b>
<b>LISTED EQUITIES (99.67%) (CONTINUED)</b>			
<b>HONG KONG (20.14%) (CONTINUED)</b>			
GUOTAI JUNAN INTERNATIONAL	123,000	621,150	0.84
HAITONG INTERNATIONAL SECURI	68,000	476,000	0.64
HOPEWELL HOLDINGS LTD	29,000	823,600	1.11
HUTCHISON TELECOMM HONG KONG	77,974	251,076	0.34
JOHNSON ELECTRIC HOLDINGS	18,500	461,575	0.62
K WAH INTL HOLDINGS	59,166	241,989	0.33
KERRY LOGISTICS NETWORK LTD	31,000	380,060	0.51
LUK FOOK HOLDINGS INTL LTD	16,732	382,326	0.51
MACAU LEGEND DEVELOPMENT LTD	100,000	253,000	0.34
MAN WAH HOLDINGS LTD	36,800	280,048	0.38
MELCO INTERNATIONAL DEVELOP.	39,554	433,512	0.58
ORIENT OVERSEAS INTL LTD	11,500	455,975	0.61
PACIFIC BASIN SHIPPING LTD	87,218	227,639	0.31
PACIFIC TEXTILES HOLDINGS	37,000	458,060	0.62
SHUN TAK HOLDINGS LTD	72,004	308,897	0.42
SITC INTERNATIONAL HOLDINGS	60,000	307,200	0.41
SMARTONE TELECOMMUNICATIONS	19,343	261,518	0.35
SUMMIT ASCENT HOLDINGS LTD	48,000	204,480	0.27
SUNCORP TECHNOLOGIES LTD	370,000	192,400	0.26
TELEVISION BROADCASTS LTD	16,756	770,776	1.04
TOWN HEALTH INTERNATIONAL ME	194,000	401,580	0.54
TRULY INTERNATIONAL HOLDINGS	76,000	242,440	0.33
VALUE PARTNERS GROUP LTD	43,000	526,320	0.71
VTECH HOLDINGS LTD	8,400	864,360	1.16
XINYI GLASS HOLDINGS LTD	101,942	420,001	0.57
XINYI SOLAR HOLDINGS LTD	138,000	444,360	0.60
		<hr/>	
		14,960,310	20.14
<b>INDONESIA (1.67%)</b>			
CIPUTRA DEVELOPMENT TBK PT	546,000	402,125	0.54
HANSON INTERNATIONAL TBK PT	695,700	299,731	0.40
PAKUWON JATI TBK PT	1,239,200	310,233	0.42
PEMBANGUNAN PERUMAHAN PERSER	113,500	229,300	0.31
		<hr/>	
		1,241,389	1.67

## iShares MSCI Asia APEX Small Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.68%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (99.67%) (CONTINUED)</b>			
<b>MALAYSIA (1.08%)</b>			
DRB-HICOM BHD	45,200	147,310	0.20
KPJ HEALTHCARE BERHAD	21,201	183,386	0.24
MAH SING GROUP BHD	61,387	207,615	0.28
TOP GLOVE CORP BHD	19,500	265,800	0.36
		804,111	1.08
<b>SINGAPORE (6.78%)</b>			
ASIAN PAY TELEVISION TRUST	71,900	351,892	0.47
BIOSENSORS INTERNATIONAL GRO	59,524	279,326	0.38
EZION HOLDINGS LTD	65,160	384,562	0.52
FIRST RESOURCES LTD	28,200	331,238	0.45
M1 LTD	18,900	352,589	0.47
NEPTUNE ORIENT LINES LTD	46,500	219,547	0.29
SATS LTD	34,700	737,254	0.99
SILVERLAKE AXIS LTD	48,600	274,236	0.37
SINGAPORE POST LTD	77,458	845,156	1.14
SMRT CORP LTD	38,900	344,931	0.46
UNITED ENGINEERS LTD	22,900	324,364	0.44
VENTURE CORP LTD	13,300	591,194	0.80
		5,036,289	6.78
<b>SOUTH KOREA (23.61%)</b>			
BGF RETAIL CO LTD	509	565,912	0.76
CJ CGV CO LTD	711	632,398	0.85
COM2US CORP	357	307,114	0.41
COSMAX INC	349	488,665	0.66
DAESANG CORPORATION	1,042	257,406	0.35
DONGSUH COMPANIES INC	1,804	479,489	0.65
EO TECHNICS CO LTD	446	291,012	0.39
FILA KOREA LTD	498	384,117	0.52
GRAND KOREA LEISURE CO LTD	1,597	345,125	0.46
GREEN CROSS CORP	267	475,893	0.64
GREEN CROSS HOLDINGS CORP	1,220	422,606	0.57
HANA TOUR SERVICE INC	451	399,574	0.54

## iShares MSCI Asia APEX Small Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.68%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (99.67%) (CONTINUED)</b>			
<b>SOUTH KOREA (23.61%) (CONTINUED)</b>			
HANJIN KAL CORP	2,032	386,888	0.52
HANJIN SHIPPING CO LTD	6,976	278,246	0.37
HANSAE CO LTD	921	244,155	0.33
HANWHA TECHWIN CO LTD (FORMERLY KNOWN AS SAMSUNG TECHWIN CO LTD)	1,883	383,379	0.52
HLB INC	1,426	390,415	0.53
HYUNDAI GREENFOOD CO LTD	2,237	327,989	0.44
HYUNDAI SECURITIES CO	7,263	457,756	0.62
KIWOOM SECURITIES CO LTD	568	291,678	0.39
KOLON INDUSTRIES INC	831	373,031	0.50
KOMIPHARM INTERNATIONAL CO	1,604	293,137	0.39
KOREA KOLMAR CO LTD	720	507,819	0.68
KOREAN REINSURANCE CO	4,622	395,044	0.53
KUMHO TIRE CO INC	4,929	249,003	0.33
LG HAUSYS LTD	321	332,355	0.45
LG INTERNATIONAL CORP	1,493	403,571	0.54
LIG INSURANCE CO LTD	1,990	398,942	0.54
LOTTE CHILSUNG BEVERAGE CO	32	591,039	0.80
MANDO CORP	354	306,255	0.41
MEDY-TOX INC	204	789,580	1.06
MERITZ FIRE & MARINE INSURAN	2,757	311,316	0.42
MERITZ SECURITIES CO LTD	8,833	437,632	0.59
NHN ENTERTAINMENT CORP	809	335,047	0.45
NONGSHIM CO LTD	154	310,869	0.42
OTTOGI CORPORATION	61	336,559	0.45
SAMSUNG ENGINEERING CO LTD	1,565	343,647	0.46
SAMSUNG FINE CHEMICALS CO	964	232,109	0.31
SANSUNG LIFE & SCIENCE CO LT	601	432,241	0.58
SEOUL SEMICONDUCTOR CO LTD	1,959	217,804	0.29
SK CHEMICALS CO LTD	701	362,411	0.49
SKC CO LTD	1,066	272,594	0.37
VIROMED CO LTD	634	785,509	1.06
WONIK IPS CO LTD	2,835	279,738	0.38
YOUNGONE CORP	1,140	436,483	0.59
		<hr/>	
		17,543,552	23.61

## iShares MSCI Asia APEX Small Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.68%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (99.67%) (CONTINUED)</b>			
<b>TAIWAN (16.92%)</b>			
AIRTAC INTERNATIONAL GROUP	6,300	306,079	0.41
CAPITAL SECURITIES CORP	87,000	218,221	0.29
CHENG UEI PRECISION INDUSTRY	21,000	281,034	0.38
CHINA PETROCHEMICAL DEV CORP	116,000	278,729	0.38
CHINA STEEL CHEMICAL CORP	7,284	254,213	0.34
CHIN-POON INDUSTRIAL CO LTD	18,000	212,414	0.29
CHIPBOND TECHNOLOGY CORP	30,000	502,411	0.68
CHROMA ATE INC	17,544	300,418	0.40
COMPEQ MANUFACTURING CO LTD	50,000	229,111	0.31
CORETRONIC CORP	26,500	250,842	0.34
ELAN MICROELECTRONICS CORP	21,000	226,725	0.31
EMEMORY TECHNOLOGY INC	4,000	418,300	0.56
EVERLIGHT ELECTRONICS CO LTD	19,000	282,415	0.38
FAR EASTERN DEPARTMENT STORE	48,000	231,998	0.31
FAR EASTERN INTL BANK	98,539	268,442	0.36
FENG HSIN IRON & STEEL CO	23,000	229,261	0.31
FIRICH ENTERPRISES CO LTD	9,147	266,409	0.36
FLEXIUM INTERCONNECT INC	11,000	345,235	0.46
KENDA RUBBER INDUSTRIAL CO	25,067	302,104	0.41
KING SLIDE WORKS CO LTD	3,000	310,335	0.42
KING YUAN ELECTRONICS CO LTD	58,000	392,463	0.53
KING'S TOWN BANK	46,376	312,062	0.42
MACRONIX INTERNATIONAL	178,000	266,813	0.36
MAKALOT INDUSTRIAL CO LTD	8,704	580,224	0.78
MICRO-STAR INTERNATIONAL CO	36,000	282,013	0.38
MIN AIK TECHNOLOGY CO LTD	9,000	204,505	0.28
PCHOME ONLINE INC	4,000	512,204	0.69
QISDA CORP	80,000	241,037	0.32
RICHTEK TECHNOLOGY CORP	7,000	318,997	0.43
SINO-AMERICAN SILICON PRODUC	26,000	254,595	0.34
ST SHINE OPTICAL CO LTD	2,498	307,954	0.41
TAIWAN PAIHO LTD	13,000	283,972	0.38
TAIWAN SECOM	14,000	326,203	0.44
TRIPOD TECHNOLOGY CORP	23,000	317,616	0.43
TSRC CORP	30,000	219,193	0.29
UNIMICRON TECHNOLOGY CORP	67,000	266,635	0.36
WALSIN LIHWA CORP	165,000	318,583	0.43



**iShares MSCI Asia APEX Small Cap Index ETF**

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2015

INVESTMENTS (99.68%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (99.67%) (CONTINUED)</b>			
<b>TAIWAN (16.92%) (CONTINUED)</b>			
WIN SEMICONDUCTORS CORP	31,000	334,690	0.45
WINBOND ELECTRONICS CORP	142,000	288,079	0.39
WISTRON NEWEB CORP	12,000	263,936	0.36
YAGEO CORPORATION	23,980	291,412	0.39
YUNGTAY ENGINEERING CO LTD	18,000	268,003	0.36
		<hr/> 12,565,885	16.92
<b>TOTAL LISTED EQUITY</b>		<hr/> 74,041,834	99.67
<b>UNLISTED RIGHTS (0.01%)</b>			
<b>SOUTH KOREA (0.01%)</b>			
COM2US CORP - RIGHTS	58	4,514	0.01
		<hr/> 4,514	0.01
<b>TOTAL INVESTMENTS</b>		74,046,348	99.68
<b>OTHER NET ASSETS</b>		<hr/> 236,347	0.32
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015</b>		<hr/> <hr/> 74,282,695	100.00
<b>TOTAL INVESTMENTS, AT COST</b>		<hr/> <hr/> 69,884,858	

## iShares MSCI Asia APEX Small Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2015

INVESTMENTS	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES</b>					
AGILE PROPERTY HOLDINGS LTD	82,000	-	-	-	82,000
AIRTAC INTERNATIONAL GROUP	6,000	1,000	300	1,000	6,300
ASIAN PAY TELEVISION TRUST	68,000	3,900	-	-	71,900
BEIJING CAPITAL LAND LTD - H	-	52,000	-	-	52,000
BGF RETAIL CO LTD	-	509	-	-	509
BIOSENSORS INTERNATIONAL GRO	55,124	4,400	-	-	59,524
BIOSTIME INTERNATIONAL HOLDI	-	9,500	-	-	9,500
BRIGHTOIL PETROLEUM HOLDINGS	-	157,000	-	-	157,000
BURSA MALAYSIA BHD	16,000	700	-	16,700	-
BYD ELECTRONIC INTL CO LTD	42,500	-	-	2,000	40,500
CAPITAL SECURITIES CORP	87,000	-	-	-	87,000
CARNIVAL GROUP INTERNATIONAL	420,000	-	-	420,000	-
CHENG UEI PRECISION INDUSTRY	21,000	-	-	-	21,000
CHINA BLUECHEMICAL LTD - H	90,000	-	-	-	90,000
CHINA DONGXIANG GROUP CO	178,000	-	-	21,000	157,000
CHINA FOODS LTD	-	44,000	-	-	44,000
CHINA HIGH SPEED TRANSMISSIO	53,000	-	-	3,000	50,000
CHINA INNOVATIONPAY GROUP	-	216,000	-	-	216,000
CHINA LESSO GROUP HOLDINGS L	55,000	-	-	-	55,000
CHINA LNG GROUP LTD	185,000	-	-	10,000	175,000
CHINA LOTSYNERGY HLDG LTD	360,000	-	-	-	360,000
CHINA LUMENA NEW MATERIALS	153,072	-	-	-	153,072
CHINA METAL RECYCLING	17,700	-	-	-	17,700
CHINA MODERN DAIRY HOLDINGS	106,784	-	-	8,000	98,784
CHINA OIL AND GAS GROUP LTD	220,000	-	22,000	242,000	-
CHINA PETROCHEMICAL DEV CORP	116,000	-	-	-	116,000
CHINA POWER INTERNATIONAL	139,852	5,000	-	144,852	-
CHINA REGENERATIVE MEDICINE	-	465,000	-	-	465,000
CHINA SHANSHUI CEMENT GROUP	88,000	-	-	-	88,000
CHINA SHINWAY PHARMACEUTICA	18,050	-	-	18,050	-
CHINA SINGYES SOLAR TECH	24,000	-	-	-	24,000
CHINA SMARTER ENERGY GROUP H	-	198,000	-	-	198,000
CHINA STEEL CHEMICAL CORP	7,284	-	-	-	7,284
CHINA TRADITIONAL CHINESE ME	-	88,000	-	-	88,000
CHINA TRAVEL INTL INV HK	134,000	-	-	6,000	128,000
CHINA YURUN FOOD GROUP LTD	73,000	-	-	73,000	-
CHINASOFT INTERNATIONAL LTD	-	68,000	-	-	68,000
CHIN-POON INDUSTRIAL CO LTD	18,000	-	-	-	18,000

## iShares MSCI Asia APEX Small Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
CHIPBOND TECHNOLOGY CORP	33,000	-	-	3,000	30,000
CHOW SANG SANG HLDG	17,000	-	-	17,000	-
CHROMA ATE INC	16,544	3,000	-	2,000	17,544
CIMC ENRIC HOLDINGS LTD	30,000	-	-	30,000	-
CIPUTRA DEVELOPMENT TBK PT	568,800	-	-	22,800	546,000
CITIC RESOURCES HOLDINGS LTD	-	142,000	-	-	142,000
CJ CGV CO LTD	694	63	-	46	711
COGOBUY GROUP	-	21,000	-	-	21,000
COMZUS CORP	382	15	-	40	357
COMPEQ MANUFACTURING CO LTD	50,000	-	-	-	50,000
COOLPAD GROUP LTD	136,000	-	-	-	136,000
CORETRONIC CORP	28,500	-	-	2,000	26,500
COSMAX INC	366	-	-	17	349
CSSC OFFSHORE AND MARINE E (FORMERLY KNOWN AS GUANGZHOU SHIPYARD INTL CO - H)	10,000	-	-	10,000	-
CT ENVIRONMENTAL GROUP LTD	-	32,000	-	-	32,000
DAESANG CORPORATION	1,117	-	-	75	1,042
DAH SING BANKING GROUP LTD	22,096	-	-	-	22,096
DAH SING FINANCIAL HOLDINGS	8,230	400	-	800	7,830
DIGITAL CHINA HOLDINGS LTD	47,000	-	-	2,000	45,000
DONGSUH COMPANIES INC	1,652	260	-	108	1,804
DRB-HICOM BHD	45,200	-	-	-	45,200
ELAN MICROELECTRONICS CORP	21,000	-	-	-	21,000
EMEMORY TECHNOLOGY INC	3,000	5,000	-	4,000	4,000
EO TECHNICS CO LTD	471	-	-	25	446
ESPRIT HOLDINGS LTD	99,720	2,600	-	12,200	90,120
ETERNAL MATERIALS CO LTD	39,140	2,000	-	41,140	-
EVERLIGHT ELECTRONICS CO LTD	19,000	-	-	-	19,000
EZION HOLDINGS LTD	68,160	-	-	3,000	65,160
FAR EASTERN DEPARTMENT STORE	-	48,000	-	-	48,000
FAR EASTERN INTL BANK	101,539	5,000	-	8,000	98,539
FDG ELECTRIC VEHICLES LTD	-	540,000	-	-	540,000
FENG HSIN IRON & STEEL CO	23,000	-	-	-	23,000
FENG TAY ENTERPRISE CO LTD	16,680	-	-	16,680	-
FIH MOBILE LTD	146,000	-	-	6,000	140,000
FILA KOREA LTD	467	31	-	-	498
FIRICH ENTERPRISES CO LTD	9,147	-	-	-	9,147
FIRST RESOURCES LTD	30,000	-	-	1,800	28,200
FLEXIUM INTERCONNECT INC	-	11,000	-	-	11,000

## iShares MSCI Asia APEX Small Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
FUFENG GROUP LTD	-	49,000	-	-	49,000
GAMEVIL INC	265	-	-	265	-
GIGABYTE TECHNOLOGY CO LTD	26,000	-	-	26,000	-
GIORDANO INTERNATIONAL LTD	65,490	-	-	6,000	59,490
GLOBAL BRANDS GROUP HOLDING	316,000	12,000	-	28,000	300,000
GOLDEN EAGLE RETAIL GROUP	27,000	3,000	-	2,000	28,000
GOLDIN PROPERTIES HOLDINGS	76,000	-	-	76,000	-
GRAND KOREA LEISURE CO LTD	1,673	-	-	76	1,597
GREATVIEW ASEPTIC PACKAGING	58,000	-	-	58,000	-
GREEN CROSS CORP	282	-	-	15	267
GREEN CROSS HOLDINGS CORP	-	1,220	-	-	1,220
G-RESOURCES GROUP LTD	1,212,200	-	-	69,000	1,143,200
GUOTAI JUNAN INTERNATIONAL	40,000	4,000	82,000	3,000	123,000
HAITONG INTERNATIONAL SECURI	-	68,000	-	-	68,000
HALLA HOLDINGS CORP	317	-	-	317	-
HANA TOUR SERVICE INC	510	21	-	80	451
HANJIN KAL CORP	1,765	267	-	-	2,032
HANJIN SHIPPING CO LTD	-	6,976	-	-	6,976
HANMI PHARM CO LTD	-	324	-	324	-
HANNSTAR DISPLAY CORP	141,870	-	-	141,870	-
HANSAE CO LTD	992	-	-	71	921
HANSON INTERNATIONAL TBK PT	-	695,700	-	-	695,700
HANSSEM CO LTD	510	-	-	510	-
HANWHA TECHWIN CO LTD (FORMERLY KNOWN AS SAMSUNG TECHWIN CO LTD)	1,881	112	-	110	1,883
HARTALEGA HOLDINGS BHD	-	14,100	-	14,100	-
HI SUN TECHNOLOGY CHINA LTD	-	93,000	-	-	93,000
HLB INC	-	1,426	-	-	1,426
HOPEWELL HOLDINGS LTD	29,500	500	-	1,000	29,000
HOPSON DEVELOPMENT HOLDINGS	-	34,000	-	-	34,000
HUA HAN BIO-PHARMACEUTICAL H	120,000	84,000	24,000	-	228,000
HUABAO INTERNATIONAL HOLDING	108,000	2,000	-	7,000	103,000
HUNAN NONFERROUS METAL COR	-	80,000	-	80,000	-
HUTCHISON TELECOMM HONG KONG	77,974	6,000	-	6,000	77,974
HYUNDAI GREENFOOD CO LTD	2,373	-	-	136	2,237
HYUNDAI HYSKO	494	-	-	494	-
HYUNDAI SECURITIES CO	7,555	-	-	292	7,263
IJM CORP BHD	-	13,900	-	13,900	-
IJM LAND BHD	30,400	-	-	30,400	-

## iShares MSCI Asia APEX Small Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2015
<b>LISTED EQUITIES (CONTINUED)</b>					
IMPERIAL PACIFIC INTERNATION	-	130,000	1,950,000	-	2,080,000
INTIME RETAIL GROUP CO LTD	-	57,500	-	1,500	56,000
JOHNSON ELECTRIC HOLDINGS	18,500	-	-	-	18,500
K WAH INTL HOLDINGS	59,166	-	-	-	59,166
KAISA GROUP HOLDINGS LTD	85,000	-	-	85,000	-
KENDA RUBBER INDUSTRIAL CO	26,067	1,000	-	2,000	25,067
KERRY LOGISTICS NETWORK LTD	32,000	1,000	-	2,000	31,000
KING SLIDE WORKS CO LTD	3,000	-	-	-	3,000
KING YUAN ELECTRONICS CO LTD	61,000	-	-	3,000	58,000
KING'S TOWN BANK	41,376	5,000	-	-	46,376
KINGBOARD CHEMICAL HOLDINGS	-	34,500	-	-	34,500
KINGDEE INTERNATIONAL SFTWR	96,000	4,000	-	4,000	96,000
KIWOOM SECURITIES CO LTD	-	568	-	-	568
KOLON INDUSTRIES INC	874	-	-	43	831
KOMIPHARM INTERNATIONAL CO	-	1,604	-	-	1,604
KOREA KOLMAR CO LTD	720	-	-	-	720
KOREAN REINSURANCE CO	4,861	-	-	239	4,622
KPJ HEALTHCARE BERHAD	27,701	-	-	6,500	21,201
KUMHO TIRE CO INC	3,671	1,258	-	-	4,929
KWG PROPERTY HOLDING LTD	62,144	-	-	3,000	59,144
LEE & MAN PAPER MANUFACTURIN	-	72,000	-	-	72,000
LF CORP	997	-	-	997	-
LG HAUSYS LTD	339	18	-	36	321
LG INTERNATIONAL CORP	1,562	-	-	69	1,493
LI NING CO LTD	52,750	21,979	-	-	74,729
LIG INSURANCE CO LTD	2,103	-	-	113	1,990
LOTTE CHILSUNG BEVERAGE CO	33	1	-	2	32
LUK FOOK HOLDINGS INTL LTD	16,732	-	-	-	16,732
M1 LTD	20,000	-	-	1,100	18,900
MACAU LEGEND DEVELOPMENT LTD	86,000	14,000	-	-	100,000
MACRONIX INTERNATIONAL	190,000	-	-	12,000	178,000
MAH SING GROUP BHD	44,700	13,410	12,277	9,000	61,387
MAKALOT INDUSTRIAL CO LTD	8,704	-	-	-	8,704
MALAYSIAN RESOURCES CORP BHD	68,738	6,700	-	75,438	-
MAN WAH HOLDINGS LTD	18,400	-	18,400	-	36,800
MANDO CORP	355	19	-	20	354
MEDY-TOX INC	220	8	-	24	204
MELCO INTERNATIONAL DEVELOP	44,554	-	-	5,000	39,554

## iShares MSCI Asia APEX Small Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
MERITZ FIRE & MARINE INSURAN	2,958	-	-	201	2,757
MERITZ SECURITIES CO LTD	9,514	-	-	681	8,833
MERRY ELECTRONICS CO LTD	8,400	-	-	8,400	-
MICRO-STAR INTERNATIONAL CO	36,000	-	-	-	36,000
MIN AIK TECHNOLOGY CO LTD	9,000	1,000	-	1,000	9,000
MINTH GROUP LTD	34,790	2,000	-	2,000	34,790
MMG LTD	-	80,000	-	-	80,000
NAN KANG RUBBER TIRE CO LTD	28,000	2,000	-	30,000	-
NATURALENDO TECH CO LTD	728	-	-	728	-
NEO SOLAR POWER CORP	35,168	2,000	-	37,168	-
NEPTUNE ORIENT LINES LTD	50,000	-	-	3,500	46,500
NETDRAGON WEBSOFT INC	-	9,000	-	-	9,000
NEXTEER AUTOMOTIVE GROUP LTD	38,000	3,000	-	3,000	38,000
NHN ENTERTAINMENT CORP	696	244	206	337	809
NONGSHIM CO LTD	164	-	-	10	154
ORIENT OVERSEAS INTL LTD	12,000	-	-	500	11,500
OTTOGI CORPORATION	65	-	-	4	61
PACIFIC BASIN SHIPPING LTD	94,218	-	-	7,000	87,218
PACIFIC TEXTILES HOLDINGS	25,000	12,000	-	-	37,000
PAKUWON JATI TBK PT	1,177,200	123,800	-	61,800	1,239,200
PAX GLOBAL TECHNOLOGY LTD	30,000	40,000	-	30,000	40,000
PCHOME ONLINE INC	4,000	-	-	-	4,000
PEMBANGUNAN PERUMAHAN PERSER	-	113,500	-	-	113,500
POLY PROPERTY GROUP CO LTD	104,000	-	-	-	104,000
PP LONDON SUMATRA INDONES PT	170,000	-	-	170,000	-
QISDA CORP	80,000	-	-	-	80,000
RENHE COMMERCIAL HOLDINGS	-	900,000	-	84,000	816,000
REXLOT HOLDINGS LTD	430,956	75,000	-	50,000	455,956
RICHTEK TECHNOLOGY CORP	7,000	-	-	-	7,000
SA SA INTERNATIONAL HLDGS	54,000	-	-	54,000	-
SAMSUNG ENGINEERING CO LTD	-	1,565	-	-	1,565
SAMSUNG FINE CHEMICALS CO	964	-	-	-	964
SANSUNG LIFE & SCIENCE CO LT	-	601	-	-	601
SATS LTD	34,000	2,300	-	1,600	34,700
SEOUL SEMICONDUCTOR CO LTD	1,736	223	-	-	1,959
SHENZHEN EXPRESSWAY CO - H	-	36,000	-	-	36,000
SHENZHEN INTL HOLDINGS	59,564	1,500	-	2,500	58,564
SHENZHEN INVESTMENT LTD	117,374	42,000	-	8,000	151,374

## iShares MSCI Asia APEX Small Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2015
<b>LISTED EQUITIES (CONTINUED)</b>					
SHOUGANG FUSHAN RESOURCES GR	112,000	-	-	112,000	-
SHUN TAK HOLDINGS LTD	74,004	4,000	-	6,000	72,004
SHUNFENG INTERNATIONAL CLEAN	52,000	10,000	-	-	62,000
SILVERLAKE AXIS LTD	37,000	6,300	8,100	2,800	48,600
SINGAPORE POST LTD	80,458	1,800	-	4,800	77,458
SINO-AMERICAN SILICON PRODUC	27,000	1,000	-	2,000	26,000
SINOPEC KANTONS HOLDINGS	53,826	-	-	10,000	43,826
SITC INTERNATIONAL HOLDINGS	64,000	60,000	-	64,000	60,000
SK CHEMICALS CO LTD	784	-	-	83	701
SKC CO LTD	1,066	-	-	-	1,066
SKYWORTH DIGITAL HLDGS LTD	98,000	-	-	4,000	94,000
SMARTONE TELECOMMUNICATIONS	-	19,343	-	-	19,343
SMRT CORP LTD	39,000	2,100	-	2,200	38,900
SOUND GLOBAL LTD	32,000	-	-	32,000	-
SSY GROUP LTD (FORMERLY KNOWN AS LIJUN INTL PHARMACETL HLDG)	112,000	-	-	-	112,000
ST SHINE OPTICAL CO LTD	2,498	-	-	-	2,498
SUGIH ENERGY TBK PT	986,700	-	-	986,700	-
SUMMARECON AGUNG TBK PT	542,704	-	-	542,704	-
SUMMIT ASCENT HOLDINGS LTD	-	48,000	-	-	48,000
SUNAC CHINA HOLDINGS LTD	81,000	-	-	81,000	-
SUNCORP TECHNOLOGIES LTD	-	370,000	-	-	370,000
SUNNY OPTICAL TECH	35,000	2,000	-	-	37,000
SUPERB SUMMIT INTERNATIONAL	220,000	-	-	-	220,000
TAINAN SPINNING	52,467	-	-	52,467	-
TAIWAN PAIHO LTD	-	13,000	-	-	13,000
TAIWAN SECOM	12,000	2,000	-	-	14,000
TATUNG CO LTD	105,000	-	-	105,000	-
TCL COMMUNICATION TECH HLDGS	30,000	-	-	30,000	-
TECH PRO TECHNOLOGY DEVELOPM	66,000	4,000	-	4,000	66,000
TELEVISION BROADCASTS LTD	17,256	-	-	500	16,756
TEXWINCA HOLDINGS LTD	36,000	-	-	36,000	-
TONG HSING ELECTRONIC INDUST	7,506	-	-	7,506	-
TONG REN TANG TECHNOLOGIES - H	31,664	1,000	-	2,000	30,664
TOP GLOVE CORP BHD	19,500	-	-	-	19,500
TOWN HEALTH INTERNATIONAL ME	-	194,000	-	-	194,000
TOWNGAS CHINA CO LTD	49,000	5,000	-	-	54,000
TRAVELSKY TECHNOLOGY LTD - H	49,704	-	-	49,704	-
TRIPOD TECHNOLOGY CORP	24,000	1,000	-	2,000	23,000

## iShares MSCI Asia APEX Small Cap Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
TRULY INTERNATIONAL HOLDINGS	80,000	4,000	-	8,000	76,000
TSRC CORP	-	30,000	-	-	30,000
TUNG HO STEEL ENTERPRISE COR	39,000	-	-	39,000	-
UNIMICRON TECHNOLOGY CORP	-	67,000	-	-	67,000
UNITED ENGINEERS LTD	19,000	3,900	-	-	22,900
UNITED ENVIROTECH LTD	25,000	-	-	25,000	-
VALUE PARTNERS GROUP LTD	43,000	2,000	-	2,000	43,000
VENTURE CORP LTD	14,000	400	-	1,100	13,300
VIROMED CO LTD	665	42	-	73	634
VTECH HOLDINGS LTD	8,800	100	-	500	8,400
WALSIN LIHWA CORP	-	165,000	-	-	165,000
WASION GROUP HOLDINGS LTD	-	26,000	-	-	26,000
WIN SEMICONDUCTORS CORP	30,000	3,000	-	2,000	31,000
WINBOND ELECTRONICS CORP	150,000	-	-	8,000	142,000
WING TAI HOLDINGS LTD	22,108	-	-	22,108	-
WISTRON NEWEB CORP	-	12,000	-	-	12,000
WONIK IPS CO LTD	2,835	-	-	-	2,835
WOWPRIME CORP	2,575	-	-	2,575	-
XINYI GLASS HOLDINGS LTD	105,942	8,000	-	12,000	101,942
XINYI SOLAR HOLDINGS LTD	132,000	6,000	-	-	138,000
YAGEO CORPORATION	30,980	23,980	-	30,980	23,980
YFY INC	60,000	-	-	60,000	-
YINGDE GASES GROUP CO LTD	60,500	3,000	-	8,000	55,500
YOUNGONE CORP	1,198	43	-	101	1,140
YUNGTAY ENGINEERING CO LTD	19,000	1,000	-	2,000	18,000
ZHONGSHENG GROUP HOLDINGS	35,500	-	-	35,500	-
<b>LISTED RIGHTS</b>					
MAH SING GROUP BHD - RIGHTS	-	-	13,410	13,410	-
<b>LISTED WARRANTS</b>					
MAH SING GROUP BHD - WARRANTS	-	4,023	-	4,023	-
<b>UNLISTED RIGHTS</b>					
COM2US CORP - RIGHTS	-	-	58	-	58
HUA HAN BIO-PHARMACEUTICAL H - RIGHTS	-	-	72,000	72,000	-
LI NING CO LTD - RIGHTS	-	-	21,979	21,979	-
SINO-AMERICAN SILICON PRODUC - RIGHTS	-	-	1,262	1,262	-



## **iShares MSCI Asia APEX Small Cap Index ETF**

(a Sub-Fund of iShares Asia Trust)

### » Performance Record (unaudited)

#### Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2013	45.40	72,641,147
31ST DECEMBER 2014	41.45	66,312,925
30TH JUNE 2015	46.43	74,282,563

#### Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2009 (SINCE INCEPTION)	40.98	20.00
31ST DECEMBER 2010	49.82	35.99
31ST DECEMBER 2011	50.55	33.75
31ST DECEMBER 2012	42.77	34.66
31ST DECEMBER 2013	46.32	40.20
31ST DECEMBER 2014	47.37	40.17
30TH JUNE 2015	50.08	41.05

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Investment Portfolio (unaudited)

As at 30th June 2015

INVESTMENTS (99.29%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (88.29%)</b>			
<b>CHINA (35.85%)</b>			
AAC TECHNOLOGIES HOLDINGS IN	4,990	218,562	0.13
AGRICULTURAL BANK OF CHINA - H	160,730	670,244	0.41
ALIBABA HEALTH INFORMATION T	16,200	130,572	0.08
ALIBABA PICTURES GROUP LTD	70,000	210,700	0.13
ALUMINUM CORP OF CHINA LTD - H	20,440	79,920	0.05
ANHUI CONCH CEMENT CO LTD - H	14,056	382,323	0.23
ANTA SPORTS PRODUCTS LTD	6,300	118,440	0.07
AVICHINA INDUSTRY & TECH - H	14,400	109,152	0.07
BANK OF CHINA LTD - H	576,900	2,907,576	1.76
BANK OF COMMUNICATIONS CO - H	67,869	548,382	0.33
BEIJING CAPITAL INTL AIRPO - H	17,493	156,387	0.09
BEIJING ENTERPRISES HLDGS	4,990	291,166	0.18
BEIJING ENTERPRISES WATER GR	33,650	214,014	0.13
BELLE INTERNATIONAL HOLDINGS	36,000	321,480	0.19
BRILLIANCE CHINA AUTOMOTIVE	25,200	304,920	0.18
BYD CO LTD - H	6,645	309,325	0.19
CHINA CINDA ASSET MANAGEME - H	51,000	220,320	0.13
CHINA CITIC BANK CORP LTD - H	39,600	244,728	0.15
CHINA COAL ENERGY CO - H	49,848	230,796	0.14
CHINA COMMUNICATIONS CONST - H	43,000	498,800	0.30
CHINA CONSTRUCTION BANK - H	655,662	4,642,087	2.81
CHINA COSCO HOLDINGS - H	41,435	207,589	0.13
CHINA EVERBRIGHT INTL LTD	21,590	300,101	0.18
CHINA EVERBRIGHT LTD	11,143	299,747	0.18
CHINA GALAXY SECURITIES CO - H	31,500	318,150	0.19
CHINA GAS HOLDINGS LTD	18,000	223,560	0.14
CHINA LIFE INSURANCE CO - H	63,455	2,141,606	1.30
CHINA LONGYUAN POWER GROUP - H	36,554	315,095	0.19
CHINA MEDICAL SYSTEM HOLDING	12,600	136,836	0.08
CHINA MENGNIU DAIRY CO	12,130	468,824	0.28
CHINA MERCHANTS BANK - H	41,185	930,781	0.56
CHINA MERCHANTS HLDGS INTL	9,531	316,906	0.19
CHINA MINSHENG BANKING - H	56,970	578,815	0.35
CHINA MOBILE LTD	50,280	4,990,290	3.02
CHINA NATIONAL BUILDING MA - H	27,000	197,910	0.12
CHINA OILFIELD SERVICES - H	12,303	152,065	0.09
CHINA OVERSEAS LAND & INVEST	36,775	1,005,796	0.61

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.29%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (88.29%) (CONTINUED)</b>			
<b>CHINA (35.85%) (CONTINUED)</b>			
CHINA PACIFIC INSURANCE GR - H	18,900	703,080	0.43
CHINA PETROLEUM & CHEMICAL - H	216,196	1,446,351	0.87
CHINA RAILWAY CONSTRUCTION - H	20,654	247,435	0.15
CHINA RAILWAY GROUP LTD - H	43,990	368,196	0.22
CHINA RESOURCES ENTERPRISE	11,500	287,500	0.17
CHINA RESOURCES GAS GROUP LT	6,260	143,980	0.09
CHINA RESOURCES LAND LTD	22,000	553,300	0.33
CHINA RESOURCES POWER HOLDIN	18,000	389,700	0.24
CHINA SHENHUA ENERGY CO - H	31,469	556,372	0.34
CHINA STATE CONSTRUCTION INT	7,957	111,080	0.07
CHINA TAIPING INSURANCE HOLD	16,540	460,639	0.28
CHINA TELECOM CORP LTD - H	135,000	614,250	0.37
CHINA UNICOM HONG KONG LTD	55,610	678,442	0.41
CHINA VANKE CO LTD - H	9,000	171,720	0.10
CHONGQING CHANGAN AUTOMOBIL - B	9,400	186,402	0.11
CHONGQING RURAL COMMERCIAL - H	22,494	139,688	0.08
CITIC LTD	13,500	187,650	0.11
CITIC SECURITIES CO LTD - H	6,524	182,346	0.11
CNOOC LTD	146,976	1,616,736	0.98
COSCO PACIFIC LTD	19,261	202,626	0.12
COUNTRY GARDEN HOLDINGS CO	29,055	99,078	0.06
CRRC CORP LTD - H	7,300	86,870	0.05
CSPC PHARMACEUTICAL GROUP LT	45,400	347,764	0.21
DONGFENG MOTOR GRP CO LTD - H	34,658	360,443	0.22
ENN ENERGY HOLDINGS LTD	7,428	347,259	0.21
EVERGRANDE REAL ESTATE GROUP	49,500	229,185	0.14
FAR EAST HORIZON LTD	14,000	103,320	0.06
FOSUN INTERNATIONAL LTD	19,100	348,384	0.21
GCL-POLY ENERGY HOLDINGS LTD	69,380	124,190	0.08
GEELY AUTOMOBILE HOLDINGS LT	38,500	159,390	0.10
GOME ELECTRICAL APPLIANCES	112,500	192,375	0.12
GREAT WALL MOTOR COMPANY - H	5,426	206,188	0.12
GUANGDONG INVESTMENT LTD	47,889	520,075	0.31
HAIER ELECTRONICS GROUP CO	8,243	172,279	0.10
HAITONG SECURITIES CO LTD - H	10,000	205,000	0.12
HANERGY THIN FILM POWER GROU	101,143	219,540	0.13
HENGAN INTL GROUP CO LTD	8,826	812,875	0.49

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.29%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (88.29%) (CONTINUED)</b>			
<b>CHINA (35.85%) (CONTINUED)</b>			
HUANENG POWER INTL INC - H	26,920	290,736	0.18
IND & COMM BK OF CHINA - H	577,245	3,555,829	2.15
JIANGSU EXPRESS CO LTD - H	6,586	67,045	0.04
JIANGXI COPPER CO LTD - H	10,836	140,218	0.08
KINGSOFT CORP LTD	4,500	117,675	0.07
KUNLUN ENERGY CO LTD	25,200	198,828	0.12
LENOVO GROUP LTD	52,200	560,628	0.34
NEW CHINA LIFE INSURANCE C - H	6,000	277,800	0.17
NINE DRAGONS PAPER HOLDINGS	13,500	91,530	0.06
PETROCHINA CO LTD - H	178,731	1,546,023	0.94
PICC PROPERTY & CASUALTY - H	32,172	568,157	0.34
PING AN INSURANCE GROUP CO - H	19,466	2,038,090	1.23
SEMICONDUCTOR MANUFACTURING	231,300	196,605	0.12
SHANDONG WEIGAO GP MEDICAL - H	11,086	64,188	0.04
SHANGHAI FOSUN PHARMACEUTI - H	2,250	64,687	0.04
SHANGHAI PHARMACEUTICALS - H	5,390	116,424	0.07
SHENZHOU INTERNATIONAL GROUP	4,260	160,602	0.10
SHIMAO PROPERTY HOLDINGS LTD	18,000	275,400	0.17
SHUI ON LAND LTD	115,293	253,645	0.15
SIHUAN PHARMACEUTICAL HLDGS	40,500	178,605	0.11
SINO BIOPHARMACEUTICAL	32,840	295,560	0.18
SINO-OCEAN LAND HOLDINGS	80,920	474,191	0.29
SINOPEC SHANGHAI PETROCHEM - H	64,025	269,545	0.16
SINOPHARM GROUP CO - H	8,146	280,630	0.17
SINOTRANS LIMITED - H	14,400	74,448	0.04
SOHO CHINA LTD	16,995	85,825	0.05
TENCENT HOLDINGS LTD	41,204	6,374,259	3.86
TINGYI (CAYMAN ISLN) HLDG CO	17,289	273,858	0.17
TSINGTAO BREWERY CO LTD - H	3,411	160,488	0.10
WANT WANT CHINA HOLDINGS LTD	45,639	374,240	0.23
ZHEJIANG EXPRESSWAY CO - H	8,760	94,258	0.06
ZHUZHOU CSR TIMES ELECTRIC - H	6,000	348,600	0.21
ZIJIN MINING GROUP CO LTD - H	64,000	174,720	0.11
ZTE CORP - H	2,808	55,374	0.03
		59,274,384	35.85

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.29%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (88.29%) (CONTINUED)</b>			
<b>INDONESIA (3.53%)</b>			
ADARO ENERGY TBK PT	63,000	27,841	0.02
ASTRA AGRO LESTARI TBK PT	4,500	60,052	0.04
ASTRA INTERNATIONAL TBK PT	183,536	755,059	0.46
BANK CENTRAL ASIA TBK PT	91,500	718,270	0.43
BANK DANAMON INDONESIA TBK	38,250	95,639	0.06
BANK MANDIRI PERSERO TBK PT	90,000	525,947	0.32
BANK NEGARA INDONESIA PERSER	60,750	187,221	0.11
BANK RAKYAT INDONESIA PERSER	108,000	649,976	0.39
CHAROEN POKPHAND INDONESIA PT	49,500	79,154	0.05
GLOBAL MEDIACOM TBK PT	67,298	45,785	0.03
GUDANG GARAM TBK PT	2,250	59,005	0.04
INDOCEMENT TUNGGAL PRAKARSA	6,750	81,934	0.05
INDOFOOD SUKSES MAKMUR TBK P	45,000	172,045	0.10
JASA MARGA (PERSERO) TBK PT	22,500	71,631	0.04
KALBE FARMA TBK PT	166,058	161,736	0.10
LIPPO KARAWACI TBK PT	113,102	77,604	0.05
MATAHARI DEPARTMENT STORE TB	25,435	244,773	0.15
MEDIA NUSANTARA CITRA TBK PT	35,695	40,266	0.02
PERUSAHAAN GAS NEGARA PERSER	108,000	270,980	0.16
SEMEN INDONESIA PERSERO TBK	18,000	125,599	0.08
SURYA CITRA MEDIA PT TBK	35,216	58,872	0.03
TELEKOMUNIKASI INDONESIA PER	478,440	815,132	0.49
TOWER BERSAMA INFRASTRUCTURE	18,782	100,749	0.06
UNILEVER INDONESIA TBK PT	13,500	310,073	0.19
UNITED TRACTORS TBK PT	9,000	106,628	0.06
		5,841,971	3.53
<b>MALAYSIA (4.41%)</b>			
AIRASIA BHD	11,250	35,598	0.02
ALLIANCE FINANCIAL GROUP BHD	8,820	79,559	0.05
AXIATA GROUP BERHAD	9,782	128,637	0.08
CIMB GROUP HOLDINGS BHD	72,814	818,390	0.49
DIGI.COM BHD	71,378	786,117	0.48
GENTING BHD	8,980	148,720	0.09
GENTING MALAYSIA BHD	63,404	547,172	0.33
IHH HEALTHCARE BHD	22,301	259,357	0.16
IOI CORP BHD	74,775	623,793	0.38

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.29%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (88.29%) (CONTINUED)</b>			
<b>MALAYSIA (4.41%) (CONTINUED)</b>			
IOI PROPERTIES GROUP BHD	56,339	214,160	0.13
MALAYAN BANKING BHD	32,449	609,404	0.37
PUBLIC BANK BERHAD	15,204	584,819	0.35
SAPURAKENCANA PETROLEUM BHD	33,952	164,640	0.10
SIME DARBY BERHAD	73,140	1,280,420	0.77
TENAGA NASIONAL BHD	38,835	1,008,622	0.61
		7,289,408	4.41
<b>PHILIPPINES (1.99%)</b>			
ABOITIZ EQUITY VENTURES INC	14,400	143,724	0.09
ALLIANCE GLOBAL GROUP INC	45,270	168,902	0.10
AYALA CORPORATION	1,952	265,137	0.16
AYALA LAND INC	36,450	233,760	0.14
BANK OF THE PHILIPPINE ISLAN	5,245	85,220	0.05
BDO UNIBANK INC	15,750	293,545	0.18
ENERGY DEVELOPMENT CORP	98,100	126,164	0.08
INTL CONTAINER TERM SVCS INC	13,950	264,314	0.16
JG SUMMIT HOLDINGS INC	27,000	332,849	0.20
JOLLIBEE FOODS CORP	6,390	216,767	0.13
METROPOLITAN BANK & TRUST	7,066	114,200	0.07
PHILIPPINE LONG DISTANCE TEL	641	309,691	0.19
SM INVESTMENTS CORP	1,653	254,367	0.15
SM PRIME HOLDINGS INC	50,400	173,137	0.11
UNIVERSAL ROBINA CORP	9,000	300,198	0.18
		3,281,975	1.99
<b>SOUTH KOREA (20.97%)</b>			
AMOREPACIFIC CORP	230	668,188	0.40
AMOREPACIFIC GROUP	93	120,870	0.07
BNK FINANCIAL GROUP INC	1,540	151,986	0.09
CELLTRION INC	657	356,168	0.22
CHEIL INDUSTRIES INC	246	303,478	0.18
CHEIL WORLDWIDE INC	730	87,773	0.05
CJ CHEILJEDANG CORP	44	134,861	0.08
CJ CORP	206	423,793	0.26
COWAY CO LTD	385	244,569	0.15

## **iShares MSCI Emerging Asia Index ETF**

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2015

<b>INVESTMENTS (99.29%) (CONTINUED)</b>	<b>HOLDINGS</b>	<b>FAIR VALUE HK\$</b>	<b>% OF NET ASSETS</b>
<b>LISTED EQUITIES (88.29%) (CONTINUED)</b>			
<b>SOUTH KOREA (20.97%) (CONTINUED)</b>			
DAELIM INDUSTRIAL CO LTD	207	117,972	0.07
DAEWOO SECURITIES CO LTD	1,952	206,892	0.13
DAEWOO SHIPBUILDING & MARINE	900	83,193	0.05
DAUM KAKAO CORP	206	180,685	0.11
DOOSAN INFRACORE CO LTD	1,322	90,043	0.05
E-MART CO LTD	244	391,739	0.24
GS ENGINEERING & CONSTRUCT	474	88,289	0.05
HANA FINANCIAL GROUP	2,225	449,232	0.27
HANKOOK TIRE CO LTD	422	123,185	0.07
HANWHA CHEMICAL CORP	1,052	136,726	0.08
HANWHA CORPORATION	630	206,670	0.13
HOTEL SHILLA CO LTD	257	199,160	0.12
HYOSUNG CORPORATION	116	116,095	0.07
HYUNDAI DEPT STORE CO	144	147,121	0.09
HYUNDAI DEVELOPMENT CO-ENGIN	367	168,857	0.10
HYUNDAI ENGINEERING & CONST	567	161,767	0.10
HYUNDAI GLOVIS CO LTD	89	124,950	0.08
HYUNDAI HEAVY INDUSTRIES	407	313,987	0.19
HYUNDAI MARINE & FIRE INS CO	534	109,486	0.07
HYUNDAI MOBIS CO LTD	576	848,697	0.51
HYUNDAI MOTOR CO	1,471	1,390,420	0.84
HYUNDAI STEEL CO	710	334,073	0.20
HYUNDAI WIA CORP	134	95,926	0.06
INDUSTRIAL BANK OF KOREA	1,046	105,050	0.06
KANGWON LAND INC	782	201,096	0.12
KB FINANCIAL GROUP INC	3,632	931,465	0.56
KCC CORP	56	191,101	0.12
KIA MOTORS CORP	2,349	739,564	0.45
KOREA ELECTRIC POWER CORP	2,060	655,733	0.40
KOREA INVESTMENT HOLDINGS CO	602	266,520	0.16
KOREA ZINC CO LTD	80	303,027	0.18
KOREAN AIR LINES CO LTD	517	145,526	0.09
KT&G CORP	896	590,974	0.36
KUMHO PETRO CHEMICAL CO LTD	123	60,525	0.04
LG CHEM LTD	400	774,247	0.47
LG CHEM LTD - PREFERENCE	85	111,063	0.07
LG CORP	1,107	475,478	0.29
LG DISPLAY CO LTD	2,070	371,899	0.23

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.29%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (88.29%) (CONTINUED)</b>			
<b>SOUTH KOREA (20.97%) (CONTINUED)</b>			
LG ELECTRONICS INC	1,131	371,021	0.22
LG HOUSEHOLD & HEALTH CARE	72	387,318	0.23
LG UPLUS CORP	1,320	90,458	0.06
LOTTE CHEMICAL CORP	144	289,238	0.18
LOTTE CONFECTIONERY CO LTD	18	243,200	0.15
LOTTE SHOPPING CO	90	146,683	0.09
LS CORP	297	89,689	0.05
MIRAE ASSET SECURITIES CO LT	485	170,227	0.10
NAVER CORP	230	1,013,472	0.61
NCSOFT CORP	102	140,720	0.09
NH INVESTMENT & SECURITIES C (FORMERLY KNOWN AS WOORI INVESTMENT & SECURITIE)	1,890	160,257	0.10
OCI CO LTD	135	84,444	0.05
ORION CORP	27	196,662	0.12
POSCO	521	811,111	0.49
SAMSUNG C&T CORP	1,017	467,922	0.28
SAMSUNG CARD CO	540	138,864	0.08
SAMSUNG ELECTRO-MECHANICS CO	481	170,829	0.10
SAMSUNG ELECTRONICS CO LTD	870	7,667,133	4.64
SAMSUNG ELECTRONICS-PREF	152	1,049,029	0.63
SAMSUNG ENGINEERING CO LTD	270	59,299	0.04
SAMSUNG FIRE & MARINE INS	365	745,821	0.45
SAMSUNG HEAVY INDUSTRIES	560	66,360	0.04
SAMSUNG LIFE INSURANCE CO LT	495	369,835	0.22
SAMSUNG SDI CO LTD	425	327,873	0.20
SAMSUNG SDS CO LTD	231	416,624	0.25
SAMSUNG SECURITIES CO LTD	444	168,488	0.10
SHINHAN FINANCIAL GROUP LTD	3,308	955,281	0.58
SHINSEGAE CO LTD	119	221,654	0.13
SK C&C CO LTD	225	432,386	0.26
SK HOLDINGS CO LTD	284	390,821	0.24
SK HYNIX INC	4,672	1,373,528	0.83
SK INNOVATION CO LTD	634	537,581	0.33
S-OIL CORP	225	105,712	0.06
WOORI BANK	2,791	190,099	0.12
YUHAN CORP	62	117,638	0.07
		34,667,396	20.97



## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.29%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (88.29%) (CONTINUED)</b>			
<b>TAIWAN (18.21%)</b>			
ACER INC	69,189	259,899	0.16
ADVANCED SEMICONDUCTOR ENGR	73,583	772,823	0.47
ASUSTEK COMPUTER INC	7,672	579,267	0.35
AU OPTRONICS CORP	107,946	370,225	0.22
CATCHER TECHNOLOGY CO LTD	4,500	436,441	0.26
CATHAY FINANCIAL HOLDING CO	81,529	1,104,147	0.67
CHAILEASE HOLDING CO LTD	8,894	166,263	0.10
CHENG SHIN RUBBER IND CO LTD	17,699	303,736	0.18
CHINA AIRLINES LTD	22,500	74,342	0.05
CHINA DEVELOPMENT FINANCIAL	112,500	330,723	0.20
CHINA STEEL CORP	124,548	771,400	0.47
CHUNGHWA TELECOM CO LTD	39,600	979,076	0.59
COMPAL ELECTRONICS	70,184	414,412	0.25
CTBC FINANCIAL HOLDING CO LT	196,396	1,199,126	0.73
DELTA ELECTRONICS INC	15,848	629,155	0.38
E.SUN FINANCIAL HOLDING CO	36,132	187,019	0.11
ECLAT TEXTILE COMPANY LTD	1,814	230,629	0.14
EPISTAR CORP	2,000	20,729	0.01
EVA AIRWAYS CORP	15,709	83,086	0.05
FORMOSA CHEMICALS & FIBRE	18,540	345,653	0.21
FORMOSA PLASTICS CORP	59,355	1,082,730	0.66
FUBON FINANCIAL HOLDING CO	39,356	607,163	0.37
GIANT MANUFACTURING	1,000	65,579	0.04
HON HAI PRECISION INDUSTRY	118,307	2,883,422	1.74
HOTAI MOTOR COMPANY LTD	3,308	363,223	0.22
HTC CORP	7,663	138,630	0.08
INNOLUX CORP	61,867	250,271	0.15
INOTERA MEMORIES INC	14,800	91,479	0.06
LARGAN PRECISION CO LTD	639	565,960	0.34
LITE-ON TECHNOLOGY CORP	20,804	189,226	0.11
MEDIA TEK INC	11,811	1,252,349	0.76
MEGA FINANCIAL HOLDING CO LT	44,306	309,481	0.19
MERIDA INDUSTRY CO LTD	2,129	106,987	0.06
NAN YA PLASTICS CORP	46,812	851,573	0.52
NOVATEK MICROELECTRONICS COR	2,000	74,876	0.05
PEGATRON CORP	13,036	295,773	0.18
POU CHEN	31,500	348,249	0.21

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.29%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>LISTED EQUITIES (88.29%) (CONTINUED)</b>			
<b>TAIWAN (18.21%) (CONTINUED)</b>			
QUANTA COMPUTER INC	13,500	247,618	0.15
SILICONWARE PRECISION INDS	44,998	534,221	0.32
SINOPAC FINANCIAL HOLDINGS	41,712	143,061	0.09
SYNNEX TECHNOLOGY INTL CORP	13,500	155,185	0.09
TAISHIN FINANCIAL HOLDING	31,347	101,210	0.06
TAIWAN BUSINESS BANK	70,014	167,298	0.10
TAIWAN CEMENT	70,613	691,064	0.42
TAIWAN MOBILE CO LTD	17,550	454,193	0.27
TAIWAN SEMICONDUCTOR MANUFAC	197,879	6,985,574	4.23
TPK HOLDING CO LTD	1,649	73,958	0.04
UNI-PRESIDENT ENTERPRISES CO	40,922	562,432	0.34
UNITED MICROELECTRONICS CORP	168,550	552,669	0.33
VANGUARD INTERNATIONAL SEMI	2,000	24,825	0.02
YUANTA FINANCIAL HOLDING CO	161,177	676,310	0.41
		30,104,740	18.21
<b>THAILAND (3.33%)</b>			
ADVANCED INFO SERVICE PCL (FR)	12,131	668,268	0.40
AIRPORTS OF THAILAND PCL (FR)	4,462	310,324	0.19
BANGKOK BANK PCL - FOREIGN REG	6,300	257,397	0.15
BANGKOK BANK PUBLIC CO LTD	2,643	107,984	0.06
BANGKOK DUSIT MEDICAL SERVICES PCL (FR)	31,500	142,436	0.09
BEC WORLD PCL (FR)	10,350	89,087	0.05
BTS GROUP HOLDINGS PCL (FR)	44,920	103,106	0.06
C.P. ALL PCL (FR)	29,700	315,291	0.19
CENTRAL PATTANA PCL (FR)	6,300	68,687	0.04
CHAROEN POKPHAND FOODS CO LTD (FR)	23,400	128,905	0.08
GLOW ENERGY PCL (FR)	5,670	110,948	0.07
HOME PRODUCT CENTER PCL (FR)	41,666	64,555	0.04
INDORAMA VENTURES PCL (FR)	17,100	108,919	0.07
KASIKORN BANK PCL - FOREIGN	13,292	576,627	0.35
KRUNG THAI BANK PCL (FR)	20,654	81,067	0.05
PTT EXPLORATION & PRODUCTION PCL (FR)	8,637	216,089	0.13
PTT GLOBAL CHEMICAL PCL (FR)	15,254	242,463	0.15
PTT PCL (FR)	8,550	704,536	0.43
SIAM CEMENT PUB CO - FOR REG	2,086	248,978	0.15

## **iShares MSCI Emerging Asia Index ETF**

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2015

<b>INVESTMENTS (99.29%) (CONTINUED)</b>	<b>HOLDINGS</b>	<b>FAIR VALUE HK\$</b>	<b>% OF NET ASSETS</b>
<b>LISTED EQUITIES (88.29%) (CONTINUED)</b>			
<b>THAILAND (3.33%) (CONTINUED)</b>			
SIAM COMMERCIAL BANK PCL (FR)	19,868	709,132	0.43
TRUE CORP PCL (FR)	98,309	257,241	0.15
		<hr/>	
		5,512,040	3.33
		<hr/>	
TOTAL LISTED EQUITY		145,971,914	88.29
		<hr/>	
<b>EXCHANGE TRADED FUND (11.00%)</b>			
<b>INDIA (11.00%)</b>			
ISHARES ASIA TRUST - ISHARES S&P BSE SENSEX INDIA INDEX ETF	932,140	18,195,373	11.00
		<hr/>	
TOTAL EXCHANGE TRADED FUND		18,195,373	11.00
		<hr/>	
<b>LISTED WARRANTS (0.00%)</b>			
<b>THAILAND (0.00%)</b>			
INDORAMA VENTURES PCL - WARRANTS	3,361	2,062	0.00
		<hr/>	
TOTAL WARRANTS		2,062	0.00
		<hr/>	
TOTAL INVESTMENTS		164,169,349	99.29
OTHER NET ASSETS		1,170,805	0.71
		<hr/>	
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015		165,340,154	100.00
		<hr/> <hr/>	
TOTAL INVESTMENTS, AT COST		145,687,787	
		<hr/> <hr/>	

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2015

INVESTMENTS	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES</b>					
AAC TECHNOLOGIES HOLDINGS IN	4,990	-	-	-	4,990
ABOITIZ EQUITY VENTURES INC	14,400	-	-	-	14,400
ACER INC	63,710	5,479	-	-	69,189
ADARO ENERGY TBK PT	63,000	-	-	-	63,000
ADVANCED INFO SERVICE PCL (FR)	12,131	-	-	-	12,131
ADVANCED SEMICONDUCTOR ENGR	86,583	-	-	13,000	73,583
AGRICULTURAL BANK OF CHINA - H	160,730	-	-	-	160,730
AIRASIA BHD	11,250	-	-	-	11,250
AIRPORTS OF THAILAND PCL (FR)	4,462	-	-	-	4,462
ALIBABA HEALTH INFORMATION T	16,200	-	-	-	16,200
ALIBABA PICTURES GROUP LTD	-	70,000	-	-	70,000
ALLIANCE FINANCIAL GROUP BHD	8,820	-	-	-	8,820
ALLIANCE GLOBAL GROUP INC	45,270	-	-	-	45,270
ALUMINUM CORP OF CHINA LTD - H	24,586	-	-	4,146	20,440
AMOREPACIFIC CORP	23	-	207	-	230
AMOREPACIFIC GROUP	-	93	-	-	93
ANHUI CONCH CEMENT CO LTD - H	17,556	-	-	3,500	14,056
ANTA SPORTS PRODUCTS LTD	6,300	-	-	-	6,300
ASTRA AGRO LESTARI TBK PT	4,500	-	-	-	4,500
ASTRA INTERNATIONAL TBK PT	183,536	-	-	-	183,536
ASUSTEK COMPUTER INC	7,672	-	-	-	7,672
AU OPTRONICS CORP	107,946	-	-	-	107,946
AVICHINA INDUSTRY & TECH - H	14,400	-	-	-	14,400
AXIATA GROUP BERHAD	9,782	-	-	-	9,782
AYALA CORPORATION	1,952	-	-	-	1,952
AYALA LAND INC	36,450	-	-	-	36,450
BANGKOK BANK PCL - FOREIGN REG	6,300	-	-	-	6,300
BANGKOK BANK PUBLIC CO LTD	2,643	-	-	-	2,643
BANGKOK DUSIT MEDICAL SERVICES PCL (FR)	31,500	-	-	-	31,500
BANK CENTRAL ASIA TBK PT	121,500	-	-	30,000	91,500
BANK DANAMON INDONESIA TBK	38,250	-	-	-	38,250
BANK MANDIRI PERSERO TBK PT	90,000	-	-	-	90,000
BANK NEGARA INDONESIA PERSER	60,750	-	-	-	60,750
BANK OF CHINA LTD - H	576,900	-	-	-	576,900
BANK OF COMMUNICATIONS CO - H	67,869	-	-	-	67,869
BANK OF THE PHILIPPINE ISLAN	8,245	-	-	3,000	5,245
BANK RAKYAT INDONESIA PERSER	108,000	-	-	-	108,000
BDO UNIBANK INC	15,750	-	-	-	15,750

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
BEC WORLD PCL (FR)	10,350	-	-	-	10,350
BEIJING CAPITAL INTL AIRPO - H	17,493	-	-	-	17,493
BEIJING ENTERPRISES HLDGS	4,990	-	-	-	4,990
BEIJING ENTERPRISES WATER GR	33,650	-	-	-	33,650
BELLE INTERNATIONAL HOLDINGS	36,000	-	-	-	36,000
BNK FINANCIAL GROUP INC	-	1,540	-	-	1,540
BRILLIANCE CHINA AUTOMOTIVE	25,200	-	-	-	25,200
BTS GROUP HOLDINGS PCL (FR)	44,920	-	-	-	44,920
BYD CO LTD - H	6,645	-	-	-	6,645
C.P. ALL PCL (FR)	29,700	-	-	-	29,700
CATCHER TECHNOLOGY CO LTD	4,500	-	-	-	4,500
CATHAY FINANCIAL HOLDING CO	81,529	-	-	-	81,529
CELLTRION INC	657	-	-	-	657
CENTRAL PATTANA PCL (FR)	6,300	-	-	-	6,300
CHALEASE HOLDING CO LTD	8,894	-	-	-	8,894
CHAROEN POKPHAND FOODS CO LTD (FR)	23,400	-	-	-	23,400
CHAROEN POKPHAND INDONESIA PT	49,500	-	-	-	49,500
CHEIL INDUSTRIES INC	-	246	-	-	246
CHEIL WORLDWIDE INC	730	-	-	-	730
CHENG SHIN RUBBER IND CO LTD	17,699	-	-	-	17,699
CHINA AIRLINES LTD	22,500	-	-	-	22,500
CHINA CINDA ASSET MANAGEME - H	-	51,000	-	-	51,000
CHINA CITIC BANK CORP LTD - H	39,600	-	-	-	39,600
CHINA CNR CORP LTD	-	3,000	-	3,000	-
CHINA COAL ENERGY CO - H	61,848	-	-	12,000	49,848
CHINA COMMUNICATIONS CONST - H	63,000	-	-	20,000	43,000
CHINA CONSTRUCTION BANK - H	561,662	94,000	-	-	655,662
CHINA COSCO HOLDINGS - H	65,935	-	-	24,500	41,435
CHINA DEVELOPMENT FINANCIAL	112,500	-	-	-	112,500
CHINA EVERBRIGHT INTL LTD	21,590	-	-	-	21,590
CHINA EVERBRIGHT LTD	11,143	-	-	-	11,143
CHINA GALAXY SECURITIES CO - H	-	31,500	-	-	31,500
CHINA GAS HOLDINGS LTD	18,000	-	-	-	18,000
CHINA LIFE INSURANCE CO - H	69,455	-	-	6,000	63,455
CHINA LONGYUAN POWER GROUP - H	12,554	24,000	-	-	36,554
CHINA MEDICAL SYSTEM HOLDING	12,600	-	-	-	12,600
CHINA MENGNIU DAIRY CO	12,130	-	-	-	12,130
CHINA MERCHANTS BANK - H	52,685	-	-	11,500	41,185

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
CHINA MERCHANTS HLDGS INTL	9,531	-	-	-	9,531
CHINA MINSHENG BANKING - H	56,970	-	-	-	56,970
CHINA MOBILE LTD	52,280	-	-	2,000	50,280
CHINA NATIONAL BUILDING MA - H	27,000	-	-	-	27,000
CHINA OILFIELD SERVICES - H	14,303	2,000	-	4,000	12,303
CHINA OVERSEAS LAND & INVEST	42,775	-	-	6,000	36,775
CHINA PACIFIC INSURANCE GR - H	18,900	-	-	-	18,900
CHINA PETROLEUM & CHEMICAL - H	244,196	-	-	28,000	216,196
CHINA RAILWAY CONSTRUCTION - H	7,154	13,500	-	-	20,654
CHINA RAILWAY GROUP LTD - H	78,990	-	-	35,000	43,990
CHINA RESOURCES ENTERPRISE	13,500	-	-	2,000	11,500
CHINA RESOURCES GAS GROUP LT	6,260	-	-	-	6,260
CHINA RESOURCES LAND LTD	18,000	4,000	-	-	22,000
CHINA RESOURCES POWER HOLDIN	18,000	-	-	-	18,000
CHINA SHENHUA ENERGY CO - H	33,969	-	-	2,500	31,469
CHINA STATE CONSTRUCTION INT	7,957	-	-	-	7,957
CHINA STEEL CORP	124,548	-	-	-	124,548
CHINA TAIPING INSURANCE HOLD	2,340	14,200	-	-	16,540
CHINA TELECOM CORP LTD - H	135,000	-	-	-	135,000
CHINA UNICOM HONG KONG LTD	55,610	-	-	-	55,610
CHINA VANKE CO LTD - H	9,000	-	-	-	9,000
CHONGQING CHANGAN AUTOMOBIL - B	1,900	7,500	-	-	9,400
CHONGQING RURAL COMMERCIAL - H	22,494	-	-	-	22,494
CHUNGHWA TELECOM CO LTD	39,600	-	-	-	39,600
CIMB GROUP HOLDINGS BHD	89,114	-	-	16,300	72,814
CITIC LTD	13,500	-	-	-	13,500
CITIC SECURITIES CO LTD - H	6,524	-	-	-	6,524
CJ CHEILJEDANG CORP	44	-	-	-	44
CJ CORP	206	-	-	-	206
CNOOC LTD	168,976	-	-	22,000	146,976
COMPAL ELECTRONICS	70,184	-	-	-	70,184
COSCO PACIFIC LTD	19,261	-	-	-	19,261
COUNTRY GARDEN HOLDINGS CO	29,055	-	-	-	29,055
COWAY CO LTD	385	-	-	-	385
CRRC CORP LTD - H	-	7,300	-	-	7,300
CSPC PHARMACEUTICAL GROUP LT	23,400	22,000	-	-	45,400
CTBC FINANCIAL HOLDING CO LT	243,396	-	-	47,000	196,396
DAELIM INDUSTRIAL CO LTD	207	-	-	-	207

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
DAEWOO SECURITIES CO LTD	1,952	-	-	-	1,952
DAEWOO SHIPBUILDING & MARINE	900	-	-	-	900
DAUM KAKAO CORP	206	-	-	-	206
DELTA ELECTRONICS INC	15,848	-	-	-	15,848
DIGI.COM BHD	71,378	-	-	-	71,378
DONGBU INSURANCE CO LTD	116	-	-	116	-
DONGFENG MOTOR GRP CO LTD - H	34,658	-	-	-	34,658
DOOSAN INFRACORE CO LTD	1,322	-	-	-	1,322
E.SUN FINANCIAL HOLDING CO	36,132	-	-	-	36,132
ECLAT TEXTILE COMPANY LTD	814	1,000	-	-	1,814
E-MART CO LTD	288	-	-	44	244
ENERGY DEVELOPMENT CORP	98,100	-	-	-	98,100
ENN ENERGY HOLDINGS LTD	11,428	-	-	4,000	7,428
EPISTAR CORP	-	2,000	-	-	2,000
EVA AIRWAYS CORP	13,500	2,209	-	-	15,709
EVERGRANDE REAL ESTATE GROUP	49,500	-	-	-	49,500
FAR EAST HORIZON LTD	-	14,000	-	-	14,000
FORMOSA CHEMICALS & FIBRE	18,540	-	-	-	18,540
FORMOSA PLASTICS CORP	59,355	-	-	-	59,355
FOSUN INTERNATIONAL LTD	3,600	15,500	-	-	19,100
FUBON FINANCIAL HOLDING CO	39,356	-	-	-	39,356
GCL-POLY ENERGY HOLDINGS LTD	69,380	-	-	-	69,380
GEELY AUTOMOBILE HOLDINGS LT	13,500	25,000	-	-	38,500
GENTING BHD	8,980	-	-	-	8,980
GENTING MALAYSIA BHD	63,404	-	-	-	63,404
GIANT MANUFACTURING	-	1,000	-	-	1,000
GLOBAL MEDIACOM TBK PT	67,298	-	-	-	67,298
GLOW ENERGY PCL (FR)	5,670	-	-	-	5,670
GOME ELECTRICAL APPLIANCES	112,500	-	-	-	112,500
GREAT WALL MOTOR COMPANY - H	5,426	-	-	-	5,426
GS ENGINEERING & CONSTRUCT	474	-	-	-	474
GUANGDONG INVESTMENT LTD	47,889	-	-	-	47,889
GUANGZHOU R&F PROPERTIES - H	5,007	-	-	5,007	-
GUDANG GARAM TBK PT	2,250	-	-	-	2,250
HAIER ELECTRONICS GROUP CO	8,243	-	-	-	8,243
HAITONG SECURITIES CO LTD - H	-	10,000	-	-	10,000
HANA FINANCIAL GROUP	2,225	-	-	-	2,225
HANERGY THIN FILM POWER GROU	101,143	-	-	-	101,143

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
HANKOOK TIRE CO LTD	422	-	-	-	422
HANWHA CHEMICAL CORP	1,052	-	-	-	1,052
HANWHA CORPORATION	630	-	-	-	630
HENGAN INTL GROUP CO LTD	9,826	-	-	1,000	8,826
HITE JINRO CO LTD	296	-	-	296	-
HOME PRODUCT CENTER PCL (FR)	39,062	-	2,604	-	41,666
HON HAI PRECISION INDUSTRY	118,307	-	-	-	118,307
HOTAI MOTOR COMPANY LTD	3,308	-	-	-	3,308
HOTEL SHILLA CO LTD	148	109	-	-	257
HTC CORP	7,663	-	-	-	7,663
HUANENG POWER INTL INC - H	26,920	-	-	-	26,920
HYOSUNG CORPORATION	116	-	-	-	116
HYUNDAI DEPT STORE CO	144	-	-	-	144
HYUNDAI DEVELOPMENT CO-ENGIN	367	-	-	-	367
HYUNDAI ENGINEERING & CONST	567	-	-	-	567
HYUNDAI GLOVIS CO LTD	89	-	-	-	89
HYUNDAI HEAVY INDUSTRIES	407	-	-	-	407
HYUNDAI MARINE & FIRE INS CO	534	-	-	-	534
HYUNDAI MOBIS CO LTD	635	-	-	59	576
HYUNDAI MOTOR CO	1,598	-	-	127	1,471
HYUNDAI STEEL CO	710	-	-	-	710
HYUNDAI WIA CORP	134	-	-	-	134
IHH HEALTHCARE BHD	22,301	-	-	-	22,301
IND & COMM BK OF CHINA - H	577,245	-	-	-	577,245
INDOCEMENT TUNGGAL PRAKARSA	6,750	-	-	-	6,750
INDOFOOD SUKSES MAKMUR TBK P	45,000	-	-	-	45,000
INDORAMA VENTURES PCL (FR)	17,100	-	-	-	17,100
INDUSTRIAL BANK OF KOREA	1,046	-	-	-	1,046
INNER MONGOLIA YITAI COAL - B	2,800	-	-	2,800	-
INNOLUX CORP	61,867	-	-	-	61,867
INOTERA MEMORIES INC	10,800	4,000	-	-	14,800
INTIME RETAIL (GROUP) CO LTD	8,558	-	-	8,558	-
INTL CONTAINER TERM SVCS INC	13,950	-	-	-	13,950
IOI CORP BHD	74,775	-	-	-	74,775
IOI PROPERTIES GROUP BHD	48,291	8,048	-	-	56,339
JASA MARGA (PERSERO) TBK PT	22,500	-	-	-	22,500
JG SUMMIT HOLDINGS INC	27,000	-	-	-	27,000
JIANGSU EXPRESS CO LTD - H	6,586	-	-	-	6,586



## iShares MSCI Emerging Asia Index ETF

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### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
JIANGXI COPPER CO LTD - H	10,836	-	-	-	10,836
JOLLIBEE FOODS CORP	6,390	-	-	-	6,390
KALBE FARMA TBK PT	166,058	-	-	-	166,058
KANGWON LAND INC	782	-	-	-	782
KASIKORNBANK PCL - FOREIGN	13,292	-	-	-	13,292
KB FINANCIAL GROUP INC	3,632	-	-	-	3,632
KCC CORP	11	45	-	-	56
KIA MOTORS CORP	2,349	-	-	-	2,349
KINGSOFT CORP LTD	4,500	-	-	-	4,500
KOREA ELECTRIC POWER CORP	2,060	-	-	-	2,060
KOREA INVESTMENT HOLDINGS CO	602	-	-	-	602
KOREA ZINC CO LTD	80	-	-	-	80
KOREAN AIR LINES CO LTD	435	82	-	-	517
KRUNG THAI BANK PCL (FR)	20,654	-	-	-	20,654
KT&G CORP	896	-	-	-	896
KUMHO PETRO CHEMICAL CO LTD	123	-	-	-	123
KUNLUN ENERGY CO LTD	25,200	-	-	-	25,200
LARGAN PRECISION CO LTD	639	-	-	-	639
LEE & MAN PAPER MANUFACTURIN	14,707	-	-	14,707	-
LENOVO GROUP LTD	52,200	-	-	-	52,200
LG CHEM LTD	440	-	-	40	400
LG CHEM LTD - PREFERENCE	85	-	-	-	85
LG CORP	1,399	-	-	292	1,107
LG DISPLAY CO LTD	2,070	-	-	-	2,070
LG ELECTRONICS INC	1,131	-	-	-	1,131
LG HOUSEHOLD & HEALTH CARE	45	27	-	-	72
LG UPLUS CORP	1,320	-	-	-	1,320
LIPPO KARAWACI TBK PT	113,102	-	-	-	113,102
LITE-ON TECHNOLOGY CORP	20,804	-	-	-	20,804
LOTTE CHEMICAL CORP	144	-	-	-	144
LOTTE CONFECTIONERY CO LTD	18	-	-	-	18
LOTTE SHOPPING CO	90	-	-	-	90
LS CORP	297	-	-	-	297
MALAYAN BANKING BHD	32,449	-	-	-	32,449
MATAHARI DEPARTMENT STORE TB	25,435	-	-	-	25,435
MEDIA NUSANTARA CITRA TBK PT	35,695	-	-	-	35,695
MEDIATEK INC	11,811	-	-	-	11,811
MEGA FINANCIAL HOLDING CO LT	44,306	-	-	-	44,306

## iShares MSCI Emerging Asia Index ETF

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### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
MERIDA INDUSTRY CO LTD	2,129	-	-	-	2,129
METROPOLITAN BANK & TRUST	6,099	967	-	-	7,066
MIRAE ASSET SECURITIES CO LT	485	-	-	-	485
NAN YA PLASTICS CORP	46,812	-	-	-	46,812
NAVER CORP	230	-	-	-	230
NCSOFT CORP	102	-	-	-	102
NEW CHINA LIFE INSURANCE C - H	-	6,000	-	-	6,000
NH INVESTMENT & SECURITIES C (FORMERLY KNOWN AS WOORI INVESTMENT & SECURITIE)	1,890	-	-	-	1,890
NINE DRAGONS PAPER HOLDINGS	13,500	-	-	-	13,500
NOVATEK MICROELECTRONICS COR	-	2,000	-	-	2,000
OCI CO LTD	135	-	-	-	135
ORION CORP	15	12	-	-	27
PEGATRON CORP	13,036	-	-	-	13,036
PERUSAHAAN GAS NEGARA PERSER	108,000	-	-	-	108,000
PETROCHINA CO LTD - H	196,731	-	-	18,000	178,731
PETRONAS CHEMICALS GROUP BHD	7,200	-	-	7,200	-
PHILIPPINE LONG DISTANCE TEL	941	-	-	300	641
PICC PROPERTY & CASUALTY - H	20,172	12,000	-	-	32,172
PING AN INSURANCE GROUP CO - H	19,466	-	-	-	19,466
POSCO	521	-	-	-	521
POU CHEN	31,500	-	-	-	31,500
PTT EXPLORATION & PRODUCTION PCL (FR)	8,637	-	-	-	8,637
PTT GLOBAL CHEMICAL PCL (FR)	15,254	-	-	-	15,254
PTT PCL (FR)	8,550	-	-	-	8,550
PUBLIC BANK BERHAD	9,404	5,800	-	-	15,204
QUANTA COMPUTER INC	13,500	-	-	-	13,500
SAMSUNG C&T CORP	1,017	-	-	-	1,017
SAMSUNG CARD CO	540	-	-	-	540
SAMSUNG ELECTRO-MECHANICS CO	481	-	-	-	481
SAMSUNG ELECTRONICS CO LTD	908	-	-	38	870
SAMSUNG ELECTRONICS-PREF	169	-	-	17	152
SAMSUNG ENGINEERING CO LTD	270	-	-	-	270
SAMSUNG FIRE & MARINE INS	422	-	-	57	365
SAMSUNG HEAVY INDUSTRIES	1,332	-	-	772	560
SAMSUNG LIFE INSURANCE CO LT	495	-	-	-	495
SAMSUNG SDI CO LTD	269	156	-	-	425
SAMSUNG SDS CO LTD	111	120	-	-	231

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
SAMSUNG SECURITIES CO LTD	495	-	-	51	444
SAPURAKENCANA PETROLEUM BHD	33,952	-	-	-	33,952
SEMEN INDONESIA PERSERO TBK	18,000	-	-	-	18,000
SEMICONDUCTOR MANUFACTURING	231,300	-	-	-	231,300
SHANDONG WEIGAO GP MEDICAL - H	11,086	-	-	-	11,086
SHANGHAI FOSUN PHARMACEUTI - H	2,250	-	-	-	2,250
SHANGHAI PHARMACEUTICALS - H	5,390	-	-	-	5,390
SHENZHOU INTERNATIONAL GROUP	4,260	-	-	-	4,260
SHIMAO PROPERTY HOLDINGS LTD	18,000	-	-	-	18,000
SHINHAN FINANCIAL GROUP LTD	3,489	-	-	181	3,308
SHINSEGAE CO LTD	168	-	-	49	119
SHUI ON LAND LTD	115,293	-	-	-	115,293
SIAM CEMENT PUB CO - FOR REG	2,086	-	-	-	2,086
SIAM COMMERCIAL BANK PCL (FR)	23,768	-	-	3,900	19,868
SIHUAN PHARMACEUTICAL HLDGS	40,500	-	-	-	40,500
SILICONWARE PRECISION INDS	51,998	-	-	7,000	44,998
SIME DARBY BERHAD	73,140	-	-	-	73,140
SINO BIOPHARMACEUTICAL	32,840	-	-	-	32,840
SINO-OCEAN LAND HOLDINGS	80,920	-	-	-	80,920
SINOPAC FINANCIAL HOLDINGS	41,712	-	-	-	41,712
SINOPEC SHANGHAI PETROCHEM - H	64,025	-	-	-	64,025
SINOPHARM GROUP CO - H	8,146	-	-	-	8,146
SINOTRANS LIMITED - H	14,400	-	-	-	14,400
SK C&C CO LTD	281	-	-	56	225
SK HOLDINGS CO LTD	403	-	-	119	284
SK HYNIX INC	4,672	-	-	-	4,672
SK INNOVATION CO LTD	634	-	-	-	634
SM INVESTMENTS CORP	1,653	-	-	-	1,653
SM PRIME HOLDINGS INC	50,400	-	-	-	50,400
SOHO CHINA LTD	16,995	-	-	-	16,995
S-OIL CORP	225	-	-	-	225
SUN ART RETAIL GROUP LTD	8,197	-	-	8,197	-
SURYA CITRA MEDIA PT TBK	35,216	-	-	-	35,216
SYNNEX TECHNOLOGY INTL CORP	13,500	-	-	-	13,500
TAISHIN FINANCIAL HOLDING	31,347	-	-	-	31,347
TAIWAN BUSINESS BANK	70,014	-	-	-	70,014
TAIWAN CEMENT	70,613	-	-	-	70,613
TAIWAN MOBILE CO LTD	17,550	-	-	-	17,550

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED EQUITIES (CONTINUED)</b>					
TAIWAN SEMICONDUCTOR MANUFAC	209,879	-	-	12,000	197,879
TELEKOMUNIKASI INDONESIA PER	478,440	-	-	-	478,440
TENAGA NASIONAL BHD	38,835	-	-	-	38,835
TENCENT HOLDINGS LTD	42,704	-	-	1,500	41,204
TINGYI (CAYMAN ISLN) HLDG CO	17,289	-	-	-	17,289
TOWER BERSAMA INFRASTRUCTURE	18,782	-	-	-	18,782
TPK HOLDING CO LTD	1,649	-	-	-	1,649
TRUE CORP PCL (FR)	36,509	61,800	-	-	98,309
TRUE CORP PCL (LR)	-	61,800	-	61,800	-
TSINGTAO BREWERY CO LTD - H	3,411	-	-	-	3,411
UNILEVER INDONESIA TBK PT	13,500	-	-	-	13,500
UNIMICRON TECHNOLOGY CORP	-	6,000	-	6,000	-
UNI-PRESIDENT CHINA HOLDINGS	7,813	-	-	7,813	-
UNI-PRESIDENT ENTERPRISES CO	40,922	-	-	-	40,922
UNITED MICROELECTRONICS CORP	168,550	-	-	-	168,550
UNITED TRACTORS TBK PT	9,000	-	-	-	9,000
UNIVERSAL ROBINA CORP	9,000	-	-	-	9,000
VANGUARD INTERNATIONAL SEMI	-	2,000	-	-	2,000
WANT WANT CHINA HOLDINGS LTD	45,639	-	-	-	45,639
WOORI BANK	2,791	-	-	-	2,791
YANZHOU COAL MINING CO - H	9,000	-	-	9,000	-
YUANTA FINANCIAL HOLDING CO	161,177	-	-	-	161,177
YUHAN CORP	62	-	-	-	62
ZHEJIANG EXPRESSWAY CO - H	8,760	-	-	-	8,760
ZHUZHOU CSR TIMES ELECTRIC - H	-	6,000	-	-	6,000
ZIJIN MINING GROUP CO LTD - H	90,000	-	-	26,000	64,000
ZTE CORP - H	2,340	-	468	-	2,808
<b>EXCHANGE TRADED FUND</b>					
ISHARES ASIA TRUST - ISHARES S&P BSE SENSEX INDIA INDEX ETF	870,740	71,000	-	9,600	932,140
<b>LISTED RIGHTS</b>					
IOI PROPERTIES GROUP BHD - RIGHTS	-	-	8,048	8,048	-
<b>LISTED WARRANTS</b>					
INDORAMA VENTURES PCL - WARRANTS	3,361	-	-	-	3,361

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>UNLISTED RIGHTS</b>					
ACER INC - RIGHTS	-	-	5,479	5,479	-
CHINA RESOURCES LAND LTD - RIGHTS	-	-	4,000	4,000	-
EVA AIRWAYS CORP - RIGHTS	2,209	-	-	2,209	-
KOREAN AIR LINES CO LTD - RIGHTS	-	-	82	82	-
METROPOLITAN BANK & TRUST - RIGHTS	-	-	967	967	-

## iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Performance Record (unaudited)

#### Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2013	42.56	195,781,105
31ST DECEMBER 2014	43.97	158,280,131
30TH JUNE 2015	45.93	165,340,144

#### Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2009 (SINCE INCEPTION)	38.30	20.00
31ST DECEMBER 2010	45.33	33.63
31ST DECEMBER 2011	47.81	34.56
31ST DECEMBER 2012	43.99	36.30
31ST DECEMBER 2013	44.41	37.56
31ST DECEMBER 2014	48.00	39.33
30TH JUNE 2015	50.31	43.24

**iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited)**

As at 30th June 2015

INVESTMENTS (98.22%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (98.22%)</b>			
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
AGRICULTURAL BANK OF CHINA - A	664,935	3,128,064	0.83
ALUMINUM CORP OF CHINA LTD - A	114,255	1,351,697	0.36
ANHUI CONCH CEMENT CO LTD - A	50,275	1,367,419	0.36
AVIC AERO-ENGINE CONTROLS - A	8,000	336,377	0.09
AVIC CAPITAL CO LTD - A	38,582	1,132,552	0.30
BANK OF BEIJING CO LTD - A	212,235	3,584,624	0.95
BANK OF CHINA LTD - A	586,732	3,638,069	0.96
BANK OF COMMUNICATIONS CO - A	493,048	5,151,561	1.37
BANK OF NANJING CO LTD - A	44,755	1,293,894	0.34
BANK OF NINGBO CO LTD - A	40,839	1,095,236	0.29
BAOSHAN IRON & STEEL CO - A	124,153	1,375,914	0.36
BBMG CORPORATION - A	30,025	454,960	0.12
BEIJING DABEINONG TECHNOLO - A	7,900	135,434	0.04
BEIJING ULTRAPOWER SOFTWAR - A	28,400	548,815	0.15
BEIQI FOTON MOTOR CO LTD - A	31,408	351,660	0.09
BOE TECHNOLOGY GROUP CO LT - A	287,319	1,890,837	0.50
BRIGHT DAIRY & FOOD CO LTD - A	14,740	429,880	0.11
BYD CO LTD - A	7,535	527,692	0.14
CHANGJIANG SECURITIES CO L - A	83,378	1,474,851	0.39
CHENGDU XINGRONG ENVIRONME - A (FORMERLY KNOWN AS CHENGDU XINGRONG INVESTMEN - A)	43,141	523,509	0.14
CHINA BAOAN GROUP - A	34,653	716,667	0.19
CHINA CITIC BANK CORP LTD - A	81,662	798,356	0.21
CHINA COAL ENERGY CO - A	47,855	692,972	0.18
CHINA COMMUNICATIONS CONST - A	38,485	856,916	0.23
CHINA CONSTRUCTION BANK - A	241,032	2,179,147	0.58
CHINA COSCO HOLDINGS - A	72,800	1,152,042	0.31
CHINA EASTERN AIRLINES CO - A	19,800	309,313	0.08
CHINA EVERBRIGHT BANK CO - A	500,088	3,398,863	0.90
CHINA FIRST HEAVY INDUSTR - A	62,300	956,653	0.25
CHINA HAINAN RUBBER INDUST - A	13,270	164,563	0.04
CHINA INTERNATIONAL TRAVEL - A	11,576	973,183	0.26
CHINA INTL MARINE CONTAIN - A	25,048	1,025,883	0.27
CHINA LIFE INSURANCE CO - A	41,475	1,647,140	0.44

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.22%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (98.22%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
CHINA MERCHANTS BANK - A	456,120	10,826,981	2.87
CHINA MERCHANTS PROPERTY - A	33,736	1,353,482	0.36
CHINA MERCHANTS SECURITIES - A	58,345	1,957,563	0.52
CHINA MINMETALS RARE EARTH - A	15,560	504,699	0.13
CHINA MINSHENG BANKING - A	603,488	7,606,367	2.02
CHINA NORTHERN RARE EARTH - A (FORMERLY KNOWN AS INNER MONGOLIA BAOTOU STEE - A)	54,775	1,259,917	0.33
CHINA OILFIELD SERVICES - A	14,839	525,719	0.14
CHINA PACIFIC INSURANCE GR - A	78,955	3,021,490	0.80
CHINA PETROLEUM & CHEMICAL - A	258,416	2,313,376	0.61
CHINA RAILWAY GROUP LTD - A	200,496	3,480,419	0.92
CHINA SHENHUA ENERGY CO - A	49,733	1,314,840	0.35
CHINA SOUTH PUBLISHING - A	21,249	617,285	0.16
CHINA VANKE CO LTD - A	243,736	4,487,544	1.19
CHINA XD ELECTRIC CO LTD - A	54,000	701,843	0.19
CHONGQING CHANGAN AUTOMOB - A	60,275	1,616,478	0.43
CITIC GUOAN INFORMATION - A	7,483	223,644	0.06
CITIC SECURITIES CO - A	217,493	7,421,323	1.97
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	175,172	4,078,118	1.08
DATANG INTL POWER GEN CO - A	71,400	722,476	0.19
DHC SOFTWARE CO LTD - A	14,516	529,185	0.14
DONGFANG ELECTRIC CORP LTD - A	16,600	430,872	0.11
DONGXU OPTOELECTRONIC TECH - A	19,060	236,366	0.06
EAST MONEY INFORMATION CO - A	28,200	2,255,963	0.60
EVERBRIGHT SECURITIE CO - A	32,600	1,114,035	0.30
FANGDA CARBON NEW MATERIAL - A	25,955	391,972	0.10
FAW CAR COMPANY LIMITED - A	6,474	204,242	0.05
FINANCIAL STREET HOLDINGS - A	60,040	1,075,735	0.29
FUYAO GROUP GLASS INDUSTR - A	11,290	204,430	0.05
GEMDALE CORP - A	56,416	904,930	0.24
GF SECURITIES CO LTD - A	37,893	1,088,302	0.29
GLODON SOFTWARE CO LTD - A	16,320	484,237	0.13
GREE ELECTRIC APPLIANCES I - A	71,112	5,761,905	1.53

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.



**iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.22%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (98.22%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
GUANGDONG ALPHA ANIMATION - A	13,832	663,855	0.18
GUANGDONG ELEC POWER DEV - A	21,240	321,574	0.09
GUANGDONG GOLDEN DRAGON DE - A	10,700	476,226	0.13
GUANGHUI ENERGY CO LTD - A	78,727	1,038,196	0.28
GUANGZHOU HAIGE COMMUNICAT - A	20,240	826,140	0.22
GUOSEN SECURITIES CO LTD - A	29,300	932,160	0.25
GUOYUAN SECURITIES CO LTD - A	30,248	1,456,713	0.39
HAINAN AIRLINES CO - A	104,748	848,729	0.22
HAINAN MINING CO LTD - A	4,900	113,267	0.03
HAINING CHINA LEATHER MAR - A	6,030	150,093	0.04
HAITONG SECURITIES CO LTD - A	223,608	6,181,105	1.64
HANGZHOU HIKVISION DIGITAL - A	28,924	1,643,080	0.44
HAN'S LASER TECHNOLOGY IN - A	21,215	772,591	0.20
HEBEI IRON & STEEL CO LTD - A	116,919	1,037,780	0.28
HEILAN HOME CO LTD - A	24,900	572,426	0.15
HUADIAN POWER INTL CORP - A	25,804	363,843	0.10
HUATAI SECURITIES CO LTD - A	53,816	1,578,372	0.42
HUAWEN MEDIA INVESTMENT - A	19,978	525,645	0.14
HUAXIA BANK CO LTD - A	111,838	2,156,954	0.57
HUAYU AUTOMOTIVE SYSTEMS - A	8,458	228,975	0.06
HUBEI ENERGY GROUP CO LTD - A	57,845	639,594	0.17
HUNAN TV & BROADCAST INT - A	37,060	2,015,505	0.53
IFLYTEK CO LTD - A	20,919	926,800	0.25
IND & COMM BK OF CHINA - A	609,599	4,081,318	1.08
INDUSTRIAL BANK CO LTD - A	315,903	6,909,795	1.83
INDUSTRIAL SECURITIES CO - A	101,220	1,757,083	0.47
INNER MONGOLIA JUNZHENG EN - A	15,409	470,298	0.12
INNER MONGOLIA MENGDIAN HU - A	30,011	311,284	0.08
INNER MONGOLIA YILI ENERGY - A	34,156	633,194	0.17
INNER MONGOLIAN BAOTOU STE - A	261,073	1,718,113	0.46
JIANGSU KANGDE XIN COMPOSI - A	40,003	1,552,159	0.41
JIANGXI COPPER CO LTD - A	22,830	622,685	0.17
JINDUICHENG MOLYBDENUM CO - A	24,287	362,779	0.10

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.22%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (98.22%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
JISHI MEDIA CO LTD - A	22,135	424,379	0.11
JIZHONG ENERGY RESOURCES - A	27,151	276,110	0.07
JOINTOWN PHARMACEUTICAL - A	9,320	264,247	0.07
KINGENTA ECOLOGICAL ENGINE - A	15,698	432,142	0.11
LEPU MEDICAL TECHNOLOGY - A	12,231	629,201	0.17
LESHI INTERNET INFORMATION - A	22,000	1,443,907	0.38
LUXSHARE PRECISIONIndustr - A	13,038	558,957	0.15
MEIHUA HOLDINGS GROUP CO - A	55,059	728,872	0.19
MIDEA GROUP CO LTD - A	56,080	2,650,979	0.70
NARI TECHNOLOGY CO LTD - A	37,222	976,523	0.26
NEW CHINA LIFE INSURANCE C - A	20,940	1,621,272	0.43
NEW HOPE LIUHE CO LTD - A	10,300	253,504	0.07
NORTHEAST SECURITIES CO LT - A	29,455	727,189	0.19
OCEANWIDE HOLDINGS CO LTD - A	32,600	605,588	0.16
OFFSHORE OIL ENGINEERING - A	55,537	1,173,221	0.31
ORIENT SECURITIES CO LTD - A	25,200	914,519	0.24
THE PACIFIC SECURITIES CO LTD - A	58,900	964,940	0.26
PANG DA AUTOMOBILE TRADE - A	68,972	477,516	0.13
PANGANG GROUP VANADIUM TIT - A	118,190	803,282	0.21
PEOPLE.CN CO LTD - A	7,345	485,514	0.13
PETROCHINA CO LTD - A	122,035	1,753,221	0.46
PING AN BANK CO LTD - A	143,825	2,651,680	0.70
PING AN INSURANCE GROUP CO - A	149,687	15,552,578	4.12
POLY REAL ESTATE GROUP CO - A	161,794	2,342,885	0.62
POWER CONSTRUCTION CORP OF - A	85,101	1,223,686	0.32
QINGDAO HAIER CO LTD - A	42,550	1,636,418	0.43
QINGHAI SALT LAKE INDUSTRY - A	17,533	630,944	0.17
RISESUN REAL ESTATE DEVEL - A	31,236	495,094	0.13
SANY HEAVY INDUSTRY CO LTD - A	61,941	761,070	0.20
SDIC POWER HOLDINGS CO LTD - A	58,508	1,103,186	0.29
SEALAND SECURITIES CO LTD - A	11,900	253,500	0.07
SEARAINBOW HLDG CORP CO - A	18,089	1,123,914	0.30
SHAANXI COAL INDUSTRY CO L - A	50,249	521,199	0.14

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**iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.22%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (98.22%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
SHANDONG GOLD MINING CO LT - A	19,569	612,898	0.16
SHANGHAI CHENGTOU HOLDING - A	52,913	627,330	0.17
SHANGHAI ELECTRIC GRP CO L - A	25,400	480,857	0.13
SHANGHAI INTERNATIONAL POR - A	37,790	379,032	0.10
SHANGHAI LUJIAZUI FIN&TRAD - A	8,612	543,165	0.14
SHANGHAI ORIENTAL PEARL ME - A (FORMERLY KNOWN AS BESTV NEW MEDIA CO LTD - A)	37,590	2,005,720	0.53
SHANGHAI PUDONG DEVEL BANK - A	281,174	6,046,769	1.60
SHANGHAI RAAS BLOOD PRODUC - A	7,085	587,903	0.16
SHANGHAI WAIGAOQIAO FTZ - A	5,850	260,218	0.07
SHANXI LU'AN ENVIRONMENTAL - A	30,092	368,977	0.10
SHANXI SECURITIES CO LTD - A	20,229	464,019	0.12
SHANXI XISHAN COAL & ELEC - A	41,195	495,194	0.13
SHENWAN HONGYUAN GROUP CO - A	111,965	2,307,055	0.61
SHENZHEN ENERGY GROUP CO L - A	30,000	469,797	0.12
SHENZHEN O-FILM TECH CO - A	15,498	663,045	0.18
SHENZHEN OVERSEAS CHINESE - A	103,950	1,710,888	0.45
SHENZHEN ZHONGJIN LINGNAN - A	34,234	806,974	0.21
SICHUAN CHANGHONG ELECTRIC - A	106,515	1,329,010	0.35
SINOLINK SECURITIES CO LTD - A	53,842	1,665,840	0.44
SINOPEC SHANGHAI PETROCHE - A	42,769	581,904	0.15
SOOCHOW SECURITIES CO LTD - A	33,277	863,743	0.23
SOUND ENVIRONMENTAL RESOUR - A	12,137	598,510	0.16
SOUTHWEST SECURITIES CO LT - A	36,295	904,340	0.24
SPRING AIRLINES CO LTD - A	2,800	447,673	0.12
SUNING COMMERCE GROUP CO - A	125,841	2,441,383	0.65
SUZHOU GOLD MANTIS CONSTR - A	25,891	925,478	0.25
TCL CORP - A	250,078	1,791,622	0.47
TIANJIN PORT CO LTD - A	20,000	380,149	0.10
TIANJIN ZHONGHUAN SEMICOND - A	18,623	467,324	0.12
TONGHUA DONGBAO PHARMACEUT - A	21,120	587,293	0.16
TONGLING NONFERROUS METALS - A	54,558	583,880	0.15
UNIVERSAL SCIENTIFIC INDUS - A	546	11,777	0.00

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.22%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (98.22%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
WANHUA CHEMICAL GROUP CO - A	28,941	887,344	0.24
WEICHAI POWER CO LTD - A	438	17,584	0.00
WEIFU HIGH-TECHNOLOGY GRP - A	16,216	637,217	0.17
WESTERN MINING CO - A	47,917	663,490	0.18
WESTERN SECURITIES CO LTD - A	20,560	739,614	0.20
WINTIME ENERGY CO LTD - A	59,602	519,962	0.14
WUHAN IRON & STEEL CO LTD - A	96,300	858,428	0.23
XCMG CONSTRUCTION MACHIN - A	10,400	174,995	0.05
XIAMEN TUNGSTEN CO LTD - A	6,374	204,159	0.05
XINHU ZHONGBAO CO LTD - A	65,970	645,782	0.17
XINXING DUCTILE IRON PIPES - A	73,936	1,215,020	0.32
XIZANG HAISCO PHARMACEUTIC - A	5,204	178,165	0.05
XJ ELECTRIC CO LTD - A	14,209	453,311	0.12
YANGQUAN COAL INDUSTRY GRP - A	31,438	408,603	0.11
YANZHOU COAL MINING CO - A	10,509	183,226	0.05
YINGKOU PORT LIABILITY CO - A	46,300	369,865	0.10
YONGHUI SUPERSTORES CO LTD - A	58,406	858,348	0.23
YOUNGOR GROUP CO - A	43,191	1,000,038	0.27
YUNNAN CHIHONG ZINC & GERM - A	25,137	465,041	0.12
YUNNAN COPPER CO LTD - A	21,652	672,646	0.18
YUNNAN TIN CO LTD - A	17,322	442,584	0.12
ZHE JIANG DAILY MEDIA GRP - A	8,944	222,285	0.06
ZHEJIANG CHINA COMMODITIES - A	76,877	1,489,506	0.39
ZHEJIANG DAHUA TECHNOLOGY - A	15,693	635,172	0.17
ZHEJIANG LONGSHENG GROUP C - A	57,185	1,027,482	0.27
ZHEJIANG YASHA DECORATION - A	4,700	174,081	0.05
ZHEJIANG ZHENENG ELECTRIC - A	29,744	374,139	0.10
ZHENGZHOU YUTONG BUS CO - A	37,572	979,036	0.26
ZHONGJIN GOLD CORP - A	40,526	661,355	0.18
ZIJIN MINING GROUP CO LTD - A	238,195	1,546,411	0.41
		254,844,705	67.56

**iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.22%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (98.22%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
CHINA NATIONAL CHEMICAL - A	58,623	726,991	0.19
CHINA RAILWAY CONSTRUCTION - A	91,456	1,812,565	0.48
CHINA STATE CONSTRUCTION - A	445,640	4,695,779	1.24
GD POWER DEVELOPMENT CO - A	291,900	2,579,818	0.68
HUANENG POWER INTL INC - A	124,779	2,219,840	0.59
SHANGHAI INTERNATIONAL AIR - A	28,624	1,150,567	0.31
SHENERGY COMPANY LIMITED - A	67,618	858,260	0.23
SICHUAN CHUANTOU ENERGY CO - A	65,392	1,037,300	0.28
		15,081,120	4.00

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.22%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (98.22%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
AIER EYE HOSPITAL GROUP CO - A	10,845	443,625	0.12
AIR CHINA LTD - A	70,934	1,381,554	0.37
AISINO CO LTD - A	15,062	1,235,880	0.33
ANGANG STEEL CO LTD - A	51,231	474,218	0.13
AVIC AERO-ENGINE CONTROLS - A	3,538	148,763	0.04
AVIC AIRCRAFT CO LTD - A	35,000	1,934,094	0.51
AVIC AVIATION ENGINE CORP - A	8,806	593,478	0.16
AVIC CAPITAL CO LTD - A	11,970	351,372	0.09
AVIC HELICOPTER CO LTD - A	6,155	483,495	0.13
BEIJING CAPITAL CO LTD - A	30,000	545,878	0.14
BEIJING DABEINONG TECHNOLO - A	10,971	188,081	0.05
BEIJING ENLIGHT MEDIA CO L - A	11,100	350,465	0.09
BEIJING JINGNENG POWER CO - A	38,462	435,518	0.12
BEIJING ORIENT LANDSCAPE - A	6,821	331,260	0.09
BEIJING ORIGINWATER TECHNO - A	13,462	832,842	0.22
BEIJING SHIJI INFORMATION - A	3,076	507,012	0.13
BEIJING SL PHARMACEUTICAL - A	4,359	313,119	0.08
BEIJING TONGRENTANG CO - A	11,164	508,344	0.13
BEIJING ULTRAPOWER SOFTWAR - A	1,524	29,450	0.01
BEIJING XINWEI TELECOM TEC - A	3,845	213,985	0.06
BEIJING YANJING BREWERY CO - A	9,527	125,635	0.03
BEIJING ZHONGKE SANHUAN HI - A	23,954	626,006	0.17
BLUEFOCUS COMMUNICATION GR - A	32,125	644,017	0.17
BOE TECHNOLOGY GROUP CO LT - A	9,077	59,735	0.02
BYD CO LTD - A	4,192	293,575	0.08
BY-HEALTH CO LTD - A	7,307	363,943	0.10
CHINA AVIONICS SYSTEMS CO - A (FORMERLY KNOWN AS CHINA AVIC ELECTRONICS CO - A)	16,000	708,665	0.19
CHINA CAMC ENGINEERING CO - A	2,320	87,606	0.02
CHINA COSCO HOLDINGS - A	3,969	62,808	0.02
CHINA CSSC HOLDINGS LTD - A	19,572	1,278,100	0.34
CHINA EASTERN AIRLINES CO - A	44,736	698,860	0.19
CHINA FIRST HEAVYIndustr - A	3,393	52,102	0.01
CHINA FORTUNE LAND DEVELOP - A	30,609	1,181,840	0.31
CHINA GEZHOUBA GROUP CO LT - A	79,322	1,175,792	0.31
CHINA MOLYBDENUM CO LTD - A	1,618	25,358	0.01
CHINA PETROLEUM & CHEMICAL - A	5,641	50,499	0.01
CHINA RESOURCES SANJIU MED - A	7,988	307,816	0.08

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.

**iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.22%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (98.22%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
CHINA SHIPBUILDING INDUSTR - A	249,365	4,679,716	1.24
CHINA SHIPPING CONTAINER - A	89,506	1,078,197	0.29
CHINA SOUTHERN AIRLINES CO - A	94,116	1,735,203	0.46
CHINA SPACESAT CO LTD - A	16,095	1,162,474	0.31
CHINA UNITED NETWORK - A	249,919	2,322,873	0.62
CHINA YANGTZE POWER CO LTD - A	138	2,511	0.00
CHINESE UNIVERSE PUBLISHIN - A	13,155	399,669	0.11
CHONGQING CHANGAN AUTOMOB - A	3,377	90,566	0.02
CHONGQING WATER GROUP - A	6,690	91,107	0.02
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	79,863	1,859,263	0.49
DAQIN RAILWAY CO LTD - A	175,269	3,120,287	0.83
DATANG INTL POWER GEN CO - A	3,907	39,534	0.01
DONG-E-E-JIAO CO LTD - A	9,154	632,601	0.17
DONGFANG ELECTRIC CORP LTD - A	10,519	273,033	0.07
DONGXU OPTOELECTRONIC TECH - A	23,371	289,827	0.08
DR PENG TELCOM & MEDIA GR - A	31,619	1,197,182	0.32
EAST MONEY INFORMATION CO - A	1,569	125,518	0.03
EVERBRIGHT SECURITIE CO - A	1,785	60,999	0.02
FOSHAN HAITIAN FLAVOURING - A	7,476	302,780	0.08
FOUNDER SECURITIES CO LTD - A	100,606	1,516,799	0.40
GANSU YASHENG INDUSTRIAL - A	7,110	93,401	0.02
GF SECURITIES CO LTD - A	36,452	1,046,916	0.28
GOERTEK INC - A	11,517	524,271	0.14
GREAT WALL MOTOR CO LTD - A	5,087	275,817	0.07
GUANGDONG ELEC POWER DEV - A	1,097	16,609	0.00
GUANGDONG GOLDEN DRAGON DE - A	531	23,633	0.01
GUANGSHEN RAILWAY CO LTD - A	98,647	1,028,201	0.27
GUANGXI WUZHOU ZHONGHENG G - A	13,823	403,137	0.11
GUANGZHOU BAIYUNSHAN PHAR - A	15,537	678,898	0.18
GUOSEN SECURITIES CO LTD - A	1,624	51,667	0.01
HAINAN MINING CO LTD - A	255	5,895	0.00
HAINING CHINA LEATHER MAR - A	8,026	199,775	0.05
HANGZHOU HIKVISION DIGITAL - A	5,780	328,343	0.09
HEILAN HOME CO LTD - A	8,945	205,637	0.05
HENAN SHUANGHUI INVESTMENT - A	24,855	672,244	0.18
HISENSE ELECTRIC CO LTD - A	6,917	215,674	0.06
HUADIAN POWER INTL CORP - A	7,650	107,867	0.03

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.22%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (98.22%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
HUADONG MEDICINE CO LTD - A	1,912	173,299	0.05
HUALAN BIOLOGICAL ENGINEER - A	5,992	336,511	0.09
HUATAI SECURITIES CO LTD - A	28,519	836,435	0.22
HUAYI BROTHERS MEDIA CORP - A	21,845	1,056,465	0.28
HUNDSUN TECHNOLOGIES INC - A	12,385	1,759,666	0.47
INNER MONGOLIA MENGDIAN HU - A	25,224	261,631	0.07
INNER MONGOLIA YILI INDUS - A	171,628	4,113,128	1.09
JIANGSU HENGRUI MEDICINE C - A	31,816	1,796,876	0.48
JIANGSU PHOENIX PUBLISH - A	1,104	23,938	0.01
JIANGSU YANGHE BREWERY - A	13,120	1,153,892	0.31
JIANGXI HONGDU AVIATION - A	7,264	318,510	0.08
JILIN AODONG PHARMACEUTICA - A	20,460	871,700	0.23
KANGMEI PHARMACEUTICAL CO - A	84,584	1,901,601	0.50
KWEICHOW MOUTAI CO LTD - A	13,066	4,268,695	1.13
LESHI INTERNET INFORMATION - A	1,231	80,793	0.02
LIAONING CHENG DA CO LTD - A	34,286	1,062,963	0.28
LUXIN VENTURE CAPITAL GRP - A	4,357	207,066	0.05
LUZHOU LAOJIAO CO LTD - A	6,063	250,704	0.07
METALLURGICAL CORP OF CHIN - A	144,046	1,320,571	0.35
MIDEA GROUP CO LTD - A	5,180	244,866	0.06
NARI TECHNOLOGY CO LTD - A	4,936	129,496	0.03
NEUSOFT CORP - A	16,749	461,499	0.12
NEW HOPE LIUHE CO LTD - A	7,773	191,310	0.05
NINGBO PORT CO LTD - A	111,846	1,253,705	0.33
OCEANWIDE HOLDINGS CO LTD - A	1,785	33,159	0.01
ORIENT SECURITIES CO LTD - A	1,338	48,557	0.01
THE PACIFIC SECURITIES CO LTD - A	3,176	52,031	0.01
PANG DA AUTOMOBILE TRADE - A	4,524	31,321	0.01
POWER CONSTRUCTION CORP OF - A	27,678	397,988	0.11
RISESUN REAL ESTATE DEVEL - A	7,106	112,631	0.03
SAIC MOTOR CORP LTD - A	95,490	2,736,457	0.73
SANAN OPTOELECTRONICS CO L - A	39,643	1,573,378	0.42
SANY HEAVY INDUSTRY CO LTD - A	41,188	506,077	0.13
SEALAND SECURITIES CO LTD - A	7,513	160,046	0.04
SHANGHAI BAILIAN GROUP CO - A	17,105	451,354	0.12
SHANGHAI CONSTRUCTION GROU - A	48,170	572,930	0.15

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.



**iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.22%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (98.22%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
SHANGHAI ELECTRIC GRP CO L - A	48,831	924,438	0.24
SHANGHAI FOSUN PHARMACEUTI - A	32,319	1,185,984	0.31
SHANGHAI JAHWA UNITED CO - A	6,738	370,803	0.10
SHANGHAI PHARMACEUTICALS - A	27,534	777,521	0.21
SHANXI SECURITIES CO LTD - A	11,403	261,565	0.07
SHANXI TAIGANG STAINLESS - A	63,231	570,062	0.15
SHANXI XINGHUACUN FEN WINE - A	2,975	106,531	0.03
SHENZHEN AGRICULTURAL PROD - A	24,845	642,675	0.17
SHENZHEN HEPALINK PHARMACE - A	7,025	302,775	0.08
SHENZHEN INOVANCE TECHNOLO - A	11,769	716,314	0.19
SHENZHEN SALUBRIS PHARM - A	543	19,692	0.01
SIASUN ROBOT & AUTOMATION - A	11,538	1,130,336	0.30
SICHUAN KELUN PHARMACEUTIC - A	3,233	164,143	0.04
SOOCHOW SECURITIES CO LTD - A	664	17,235	0.00
SPRING AIRLINES CO LTD - A	200	31,977	0.01
TASLY PHARMACEUTICAL GROUP - A	10,772	679,672	0.18
TBEA CO LTD - A	72,110	1,354,169	0.36
TIANJIN PORT CO LTD - A	1,076	20,452	0.01
TSINGHUA TONGFANG CO LTD - A	30,924	823,058	0.22
TSINGTAO BREWERY CO LTD - A	2,974	175,694	0.05
WANGSU SCIENCE & TECHNOLOG - A	12,372	728,228	0.19
WANXIANG QIANCHAO CO LTD - A	28,845	799,545	0.21
WASU MEDIA HOLDING CO LTD - A	515	23,365	0.01
WEICHAI POWER CO LTD - A	32,341	1,298,335	0.34
WUHAN IRON & STEEL CO LTD - A	5,162	46,015	0.01
WULIANGYE YIBIN CO LTD - A	54,769	2,201,488	0.58
XCMG CONSTRUCTION MACHIN - A	14,637	246,289	0.07
XIAMEN C & D INC - A	24,011	533,112	0.14
XIAMEN TUNGSTEN CO LTD - A	4,511	144,487	0.04
XINJIANG GOLDWIND SCI&TECH - A	20,051	495,022	0.13
YANTAI JEREH OILFIELD - A	5,509	309,805	0.08
YINGKOU PORT LIABILITY CO - A	2,469	19,724	0.01
YONYOU NETWORK TECHNOLOGY - A (FORMERLY KNOWN AS YONYOU SOFTWARE CO LTD - A)	19,610	1,140,836	0.30
YUNNAN BAIYAO GROUP CO LTD - A	14,169	1,549,963	0.41
ZHE JIANG DAILY MEDIA GRP - A	7,551	187,665	0.05
ZHEJIANG DAHUA TECHNOLOGY - A	1,250	50,594	0.01

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (98.22%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (98.22%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
ZHEJIANG HUACE FILM & TV - A	10,731	367,389	0.10
ZHEJIANG NHU CO LTD - A	7,728	167,468	0.04
ZHEJIANG ZHENENG ELECTRIC - A	38,598	485,511	0.13
ZOOMLION HEAVY INDUSTRY S - A	121,413	1,248,557	0.33
ZTE CORP - A	53,391	1,611,944	0.43
		<hr/>	
		100,584,601	26.66
		<hr/>	
TOTAL INVESTMENTS		370,510,426	98.22
OTHER NET ASSETS		6,700,131	1.78
		<hr/>	
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015		377,210,557	100.00
		<hr/> <hr/>	
TOTAL INVESTMENTS, AT COST		267,711,713	
		<hr/> <hr/>	

**iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited)**

For the period ended 30th June 2015

INVESTMENTS	HOLDINGS				
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2015
<b>LISTED CAAPS ISSUED BY CLSA FINANCIAL PRODUCTS, LTD, GUARANTEED BY CREDIT AGRICOLE CORPORATE &amp; INVESTMENT BANK</b>					
AIR CHINA LTD - A	42,536	-	-	42,536	-
AISINO CO LTD - A	7,474	-	-	7,474	-
AVIC AIRCRAFT CO LTD - A	43,721	-	-	43,721	-
AVIC AVIATION ENGINE CORP - A	7,353	-	-	7,353	-
AVIC CAPITAL CO LTD - A	15,940	-	-	15,940	-
BEIJING CAPITAL CO LTD - A	42,233	-	-	42,233	-
BEIJING DABEINONG TECHNOLO - A	15,043	-	7,521	22,564	-
BEIJING ORIENT LANDSCAPE - A	5,966	-	-	5,966	-
BEIJING SL PHARMACEUTICAL - A	4,899	-	-	4,899	-
BEIJING TONGRENTANG CO - A	8,671	-	-	8,671	-
BEIJING YANJING BREWERY CO - A	37,990	-	-	37,990	-
BEIJING ZHONGKE SANHUAN HI - A	19,824	-	-	19,824	-
BEINGMATE BABY & CHILD FO - A	21,415	-	-	21,415	-
BEIQI FOTON MOTOR CO LTD - A	30,263	-	-	30,263	-
BOE TECHNOLOGY GROUP CO LT - A	280,226	-	-	280,226	-
BRIGHT DAIRY & FOOD CO LTD - A	8,796	-	-	8,796	-
CHENGDU XINGRONG ENVIRONME - A (FORMERLY KNOWN AS CHENGDU XINGRONG INVESTMEN - A)	18,609	-	-	18,609	-
CHINA AVIONICS SYSTEMS CO - A (FORMERLY KNOWN AS CHINA AVIC ELECTRONICS CO - A)	19,975	-	-	19,975	-
CHINA CAMC ENGINEERING CO - A	7,608	-	-	7,608	-
CHINA CNR CORP LTD - A	49,038	-	-	49,038	-
CHINA COMMUNICATIONS CONST - A	7,145	-	-	7,145	-
CHINA CSSC HOLDINGS LTD - A	14,037	-	-	14,037	-
CHINA EASTERN AIRLINES CO - A	29,255	-	-	29,255	-
CHINA FORTUNE LAND DEVELOP - A	12,313	-	12,313	24,626	-
CHINA GEZHOUBA GROUP CO LT - A	62,731	-	-	62,731	-
CHINA HAINAN RUBBER INDUST - A	26,909	-	-	26,909	-
CHINA INTERNATIONAL TRAVEL - A	7,015	-	-	7,015	-
CHINA INTL MARINE CONTAIN - A	24,696	-	-	24,696	-
CHINA MOLYBDENUM CO LTD - A	5,003	-	-	5,003	-
CHINA NATIONAL CHEMICAL - A	65,258	-	-	65,258	-
CHINA OILFIELD SERVICES - A	478	-	-	478	-
CHINA RAILWAY CONSTRUCTION - A	101,637	-	-	101,637	-
CHINA RAILWAY GROUP LTD - A	225,547	-	-	225,547	-

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CLSA FINANCIAL PRODUCTS, LTD, GUARANTEED BY CREDIT AGRICOLE CORPORATE &amp; INVESTMENT BANK (CONTINUED)</b>					
CHINA RESOURCES SANJIU MED - A	5,278	-	-	5,278	-
CHINA SHIPBUILDING INDUSTRY - A	122,863	-	-	122,863	-
CHINA SHIPPING CONTAINER - A	61,108	-	-	61,108	-
CHINA SOUTH PUBLISHING - A	25,292	-	-	25,292	-
CHINA SOUTHERN AIRLINES CO - A	39,996	-	-	39,996	-
CHINA SPACESAT CO LTD - A	8,138	-	-	8,138	-
CHINA STATE CONSTRUCTION - A	474,111	-	-	474,111	-
CHINA UNITED NETWORK - A	257,367	-	-	257,367	-
CHINA YANGTZE POWER CO LTD - A	150,373	-	-	150,373	-
CHONGQING CHANGAN AUTOMOB - A	51,274	-	-	51,274	-
CHONGQING WATER GROUP - A	27,742	-	-	27,742	-
CITIC GUOAN INFORMATION - A	28,158	-	-	28,158	-
CPT TECHNOLOGY GROUP CO - A	2,916	-	-	2,916	-
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	107,541	53,941	-	161,482	-
DAQIN RAILWAY CO LTD - A	175,920	-	-	175,920	-
DHC SOFTWARE CO LTD - A	9,916	-	-	9,916	-
DONG-E-E-JIAO CO LTD - A	7,734	-	-	7,734	-
DONGFANG ELECTRIC CORP LTD - A	6,002	-	-	6,002	-
DR PENG TELCOM & MEDIA GR - A	25,537	-	-	25,537	-
FAW CAR COMPANY LIMITED - A	24,386	-	-	24,386	-
FIBERHOME TELECOM TECH CO - A	9,551	-	-	9,551	-
FOUNDER SECURITIES CO LTD - A	13,132	-	-	13,132	-
FUYAO GROUP GLASS INDUSTRY - A	34,496	-	-	34,496	-
GANSU YASHENG INDUSTRIAL - A	40,056	-	-	40,056	-
GD POWER DEVELOPMENT CO - A	299,463	-	-	299,463	-
GOERTEK INC - A	13,156	-	-	13,156	-
GREAT WALL MOTOR CO LTD - A	7,105	-	-	7,105	-
GREE ELECTRIC APPLIANCES I - A	82,898	-	-	82,898	-
GUANGSHEN RAILWAY CO LTD - A	82,644	-	-	82,644	-
GUANGXI WUZHOU ZHONGHENG G - A	11,779	-	-	11,779	-
GUANGZHOU BAIYUNSHAN PHAR - A	12,699	-	-	12,699	-
HAINAN AIRLINES CO - A	76,290	-	-	76,290	-
HANGZHOU HIKVISION DIGITAL - A	24,960	-	-	24,960	-
HARBIN PHARMACEUTICAL GRP - A	19,214	-	-	19,214	-
HISENSE ELECTRIC CO LTD - A	19,660	-	-	19,660	-

**iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CLSA FINANCIAL PRODUCTS, LTD, GUARANTEED BY CREDIT AGRICOLE CORPORATE &amp; INVESTMENT BANK (CONTINUED)</b>					
HUADIAN POWER INTL CORP - A	25,302	-	-	25,302	-
HUADONG MEDICINE CO LTD - A	4,429	-	-	4,429	-
HUALAN BIOLOGICAL ENGINEER - A	3,832	-	-	3,832	-
HUANENG POWER INTL INC - A	146,813	-	-	146,813	-
HUAWEN MEDIA INVESTMENT - A	16,477	-	-	16,477	-
HUAYU AUTOMOTIVE SYSTEMS - A	27,485	-	-	27,485	-
HUMANWELL HEALTHCARE GROUP - A	6,021	-	-	6,021	-
IFLYTEK CO LTD - A	3,845	-	1,072	4,917	-
INNER MONGOLIA MENGDIAN HU - A	43,173	-	-	43,173	-
INNER MONGOLIA YILI INDUS - A	57,577	-	55,477	113,054	-
INNER MONGOLIAN BAOTOU STE - A	118,900	-	-	118,900	-
JIANGSU HENGRUI MEDICINE C - A	10,070	-	3,021	13,091	-
JIANGSU KANGDE XIN COMPOSI - A	18,354	-	9,157	27,511	-
JIANGSU PHOENIX PUBLISH - A	20,012	-	-	20,012	-
JIANGSU YANGHE BREWERY - A	8,304	-	3,081	11,385	-
JIANGXI HONGDU AVIATION - A	5,803	-	-	5,803	-
JILIN AODONG PHARMACEUTICA - A	15,331	-	-	15,331	-
KANGMEI PHARMACEUTICAL CO - A	23,334	-	23,334	46,668	-
KWEICHOW MOUTAI CO LTD - A	10,064	-	-	10,064	-
LIAONING CHENG DA CO LTD - A	23,463	-	-	23,463	-
LUXIN VENTURE CAPITAL GRP - A	3,021	-	-	3,021	-
LUZHOU LAOJIAO CO LTD - A	15,140	-	-	15,140	-
MEIHUA HOLDINGS GROUP CO - A	56,513	-	-	56,513	-
METALLURGICAL CORP OF CHIN - A	145,996	-	-	145,996	-
MIDEA GROUP CO LTD - A	57,972	-	-	57,972	-
MINMETALS DEVELOPMENT CO - A	6,380	-	-	6,380	-
NARI TECHNOLOGY CO LTD - A	37,136	-	-	37,136	-
NEUSOFT CORP - A	6,965	-	-	6,965	-
NEW CHINA LIFE INSURANCE C - A	4,794	-	-	4,794	-
NEW HOPE LIUHE CO LTD - A	10,694	-	-	10,694	-
NINGBO PORT CO LTD - A	105,645	-	-	105,645	-
OFFSHORE OIL ENGINEERING - A	2,068	-	-	2,068	-
PEOPLE.CN CO LTD - A	1,248	-	-	1,248	-
PETROCHINA CO LTD - A	23,700	-	-	23,700	-
POWER CONSTRUCTION CORP OF - A	51,230	-	-	51,230	-

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

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### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CLSA FINANCIAL PRODUCTS, LTD, GUARANTEED BY CREDIT AGRICOLE CORPORATE &amp; INVESTMENT BANK (CONTINUED)</b>					
QINGDAO HAIER CO LTD - A	29,630	-	-	29,630	-
SAIC MOTOR CORP LTD - A	79,243	-	-	79,243	-
SANAN OPTOELECTRONICS CO L - A	20,146	-	-	20,146	-
SANY HEAVY INDUSTRY CO LTD - A	49,270	-	-	49,270	-
SDIC POWER HOLDINGS CO LTD - A	48,462	-	-	48,462	-
SEALAND SECURITIES CO LTD - A	18,927	-	-	18,927	-
SHANGHAI BAILIAN GROUP CO - A	5,892	-	-	5,892	-
SHANGHAI CONSTRUCTION GROU - A	31,602	-	9,480	41,082	-
SHANGHAI FOSUN PHARMACEUTI - A	22,178	-	-	22,178	-
SHANGHAI INTERNATIONAL AIR - A	31,973	-	-	31,973	-
SHANGHAI INTERNATIONAL POR - A	46,051	-	-	46,051	-
SHANGHAI JAHWA UNITED CO - A	8,249	-	-	8,249	-
SHANGHAI LUJIAZUI FIN&TRAD - A	4,451	-	-	4,451	-
SHANGHAI ORIENTAL PEARL - A	42,436	-	-	42,436	-
SHANGHAI ORIENTAL PEARL ME - A (FORMERLY KNOWN AS BESTV NEW MEDIA CO LTD - A)	14,964	13,913	-	28,877	-
SHANGHAI PHARMACEUTICALS - A	20,820	-	-	20,820	-
SHANGHAI WAIGAOQIAO FTZ - A	3,507	-	-	3,507	-
SHANGHAI YUYUAN TOURIST - A	30,282	-	-	30,282	-
SHANXI XINGHUACUN FEN WINE - A	5,622	-	-	5,622	-
SHENERGY COMPANY LIMITED - A	75,277	-	-	75,277	-
SHENZHEN AGRICULTURAL PROD - A	45,556	-	-	45,556	-
SHENZHEN HEPALINK PHARMACE - A	394	-	-	394	-
SHENZHEN O-FILM TECH CO - A	2,940	-	-	2,940	-
SHENZHEN OVERSEAS CHINESE - A	103,545	-	-	103,545	-
SHENZHEN SALUBRIS PHARM - A	4,907	-	2,944	7,851	-
SHIJIAZHUANG YILING PHARMA - A	2,824	-	2,824	5,648	-
SICHUAN CHANGHONG ELECTRIC - A	98,306	-	-	98,306	-
SICHUAN CHUANTOU ENERGY CO - A	33,241	-	30,441	63,682	-
SICHUAN KELUN PHARMACEUTIC - A	7,937	-	-	7,937	-
SINOPEC SHANGHAI PETROCHE - A	31,327	-	-	31,327	-
SOOCHOW SECURITIES CO LTD - A	1,056	-	-	1,056	-
SOUND ENVIRONMENTAL RESOUR - A	5,225	-	-	5,225	-
SUNING COMMERCE GROUP CO - A	121,823	-	-	121,823	-
SUZHOU GOLD MANTIS CONSTR - A	29,385	-	-	29,385	-

**iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)**

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» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CLSA FINANCIAL PRODUCTS, LTD, GUARANTEED BY CREDIT AGRICOLE CORPORATE &amp; INVESTMENT BANK (CONTINUED)</b>					
TASLY PHARMACEUTICAL GROUP - A	7,141	-	-	7,141	-
TBEA CO LTD - A	44,218	-	-	44,218	-
TCL CORP - A	241,746	-	-	241,746	-
TIANJIN ZHONGHUAN SEMICONDUCTOR - A	4,984	-	5,980	10,964	-
TSINGHUA TONGFANG CO LTD - A	20,033	-	-	20,033	-
TSINGTAO BREWERY CO LTD - A	7,534	-	-	7,534	-
UNIVERSAL SCIENTIFIC INDUSTRIES - A	2,902	-	2,902	5,804	-
WASU MEDIA HOLDING CO LTD - A	1,602	-	-	1,602	-
WEICHAI POWER CO LTD - A	14,498	-	-	14,498	-
WEIFU HIGH-TECHNOLOGY GROUP - A	17,957	-	-	17,957	-
WESTERN SECURITIES CO LTD - A	7,306	-	7,306	14,612	-
WINTIME ENERGY CO LTD - A	36,644	-	7,933	44,577	-
WULIANGYE YIBIN CO LTD - A	43,401	-	-	43,401	-
XCMG CONSTRUCTION MACHINERY - A	14,106	-	-	14,106	-
XIAMEN C & D INC - A	22,997	-	-	22,997	-
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY - A	22,402	-	-	22,402	-
XIZANG HAISSCO PHARMACEUTICAL - A	3,039	-	-	3,039	-
XJ ELECTRIC CO LTD - A	8,412	-	-	8,412	-
YANTAI CHANGYU PIONEER - A	2,747	-	-	2,747	-
YANTAI JEREH OILFIELD - A	6,332	-	-	6,332	-
YONGHUI SUPERSTORES CO LTD - A	54,730	-	-	54,730	-
YONYOU NETWORK TECHNOLOGY - A (FORMERLY KNOWN AS YONYOU SOFTWARE CO LTD - A)	8,205	-	1,641	9,846	-
YOUNGOR GROUP CO - A	28,781	-	-	28,781	-
YUNNAN BAIYAO GROUP CO LTD - A	7,129	-	-	7,129	-
ZHANGZHOU PIEN TZE HUANG PHARMACEUTICAL - A	2,275	-	3,412	5,687	-
ZHEJIANG CHINA COMMODITIES - A	36,172	-	36,172	72,344	-
ZHEJIANG DAHUA TECHNOLOGY - A	16,990	-	-	16,990	-
ZHEJIANG HISUN PHARMACEUTICAL - A	9,332	-	-	9,332	-
ZHEJIANG NHU CO LTD - A	7,335	-	-	7,335	-
ZHEJIANG YASHA DECORATION - A	11,158	-	5,579	16,737	-
ZHENGZHOU YUTONG BUS CO - A	23,579	-	11,789	35,368	-
ZOOMLION HEAVY INDUSTRY SERVICES - A	70,528	-	-	70,528	-
ZTE CORP - A	29,042	-	-	29,042	-

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

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### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE</b>					
<b>AG, NASSAU BRANCH</b>					
AGRICULTURAL BANK OF CHINA - A	932,215	-	-	267,280	664,935
ALUMINUM CORP OF CHINA LTD - A	107,780	17,900	-	11,425	114,255
ANHUI CONCH CEMENT CO LTD - A	70,002	-	-	19,727	50,275
AVIC AERO-ENGINE CONTROLS - A	-	8,000	-	-	8,000
AVIC CAPITAL CO LTD - A	38,582	-	-	-	38,582
BANK OF BEIJING CO LTD - A	223,610	-	-	11,375	212,235
BANK OF CHINA LTD - A	246,752	525,500	-	185,520	586,732
BANK OF COMMUNICATIONS CO - A	551,930	-	-	58,882	493,048
BANK OF NANJING CO LTD - A	61,788	61,788	-	78,821	44,755
BANK OF NINGBO CO LTD - A	30,552	19,600	-	9,313	40,839
BAOSHAN IRON & STEEL CO - A	177,698	-	-	53,545	124,153
BBMG CORPORATION - A	36,611	-	-	6,586	30,025
BEIJING DABEINONG TECHNOLO - A	-	7,900	-	-	7,900
BEIJING ULTRAPOWER SOFTWAR - A	-	28,400	-	-	28,400
BEIQI FOTON MOTOR CO LTD - A	31,408	-	-	-	31,408
BOE TECHNOLOGY GROUP CO LT - A	25,613	261,706	-	-	287,319
BRIGHT DAIRY & FOOD CO LTD - A	14,740	-	-	-	14,740
BYD CO LTD - A	9,935	-	-	2,400	7,535
CHANGJIANG SECURITIES CO L - A	117,794	-	-	34,416	83,378
CHENGDU B-RAY MEDIA CO LTD - A	23,400	-	-	23,400	-
CHENGDU XINGRONG ENVIRONME - A (FORMERLY KNOWN AS CHENGDU XINGRONG INVESTMEN - A)	43,141	-	-	-	43,141
CHINA BAOAN GROUP - A	53,948	-	-	19,295	34,653
CHINA CITIC BANK CORP LTD - A	105,402	-	-	23,740	81,662
CHINA COAL ENERGY CO - A	69,867	-	-	22,012	47,855
CHINA COMMUNICATIONS CONST - A	72,486	-	-	34,001	38,485
CHINA CONSTRUCTION BANK - A	329,247	-	-	88,215	241,032
CHINA COSCO HOLDINGS - A	-	72,800	-	-	72,800
CHINA EASTERN AIRLINES CO - A	-	19,800	-	-	19,800
CHINA EVERBRIGHT BANK CO - A	704,390	-	-	204,302	500,088
CHINA FIRST HEAVY INDUSTR - A	-	62,300	-	-	62,300
CHINA HAINAN RUBBER INDUSTR - A	13,270	-	-	-	13,270
CHINA INTERNATIONAL TRAVEL - A	3,576	8,000	-	-	11,576
CHINA INTL MARINE CONTAIN - A	5,897	21,851	-	2,700	25,048
CHINA LIFE INSURANCE CO - A	53,175	-	-	11,700	41,475
CHINA MERCHANTS BANK - A	587,066	-	-	130,946	456,120
CHINA MERCHANTS PROPERTY - A	36,936	-	-	3,200	33,736
CHINA MERCHANTS SECURITIES - A	79,644	-	-	21,299	58,345
CHINA MINMETALS RARE EARTH - A	21,309	-	-	5,749	15,560
CHINA MINSHENG BANKING - A	974,614	-	-	371,126	603,488
CHINA NORTHERN RARE EARTH - A (FORMERLY KNOWN AS INNER MONGOLIA BAOTOU STEE - A)	50,084	-	23,932	19,241	54,775



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» Statement of Movements in Investment Portfolio (unaudited) (continued)

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INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (CONTINUED)</b>					
CHINA OILFIELD SERVICES - A	22,691	-	-	7,852	14,839
CHINA PACIFIC INSURANCE GR - A	110,926	-	-	31,971	78,955
CHINA PETROLEUM & CHEMICAL - A	184,416	74,000	-	-	258,416
CHINA RAILWAY GROUP LTD - A	19,693	185,803	-	5,000	200,496
CHINA SHENHUA ENERGY CO - A	114,337	-	-	64,604	49,733
CHINA SOUTH PUBLISHING - A	526	20,723	-	-	21,249
CHINA VANKE CO LTD - A	348,958	-	-	105,222	243,736
CHINA XD ELECTRIC CO LTD - A	70,200	-	-	16,200	54,000
CHONGQING CHANGAN AUTOMOB - A	15,572	44,703	-	-	60,275
CITIC GUOAN INFORMATION - A	7,483	-	-	7,483	-
CITIC SECURITIES CO - A	283,037	-	-	65,544	217,493
CPT TECHNOLOGY GROUP CO - A	4,894	-	-	4,894	-
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	16,963	158,209	-	-	175,172
DATANG INTL POWER GEN CO - A	-	71,400	-	-	71,400
DHC SOFTWARE CO LTD - A	16,716	-	-	2,200	14,516
DONGFANG ELECTRIC CORP LTD - A	-	16,600	-	-	16,600
DONGXU OPTOELECTRONIC TECH - A	24,960	-	-	5,900	19,060
EAST MONEY INFORMATION CO - A	-	28,200	-	-	28,200
EVERBRIGHT SECURITIE CO - A	-	32,600	-	-	32,600
FANGDA CARBON NEW MATERIAL - A	33,014	-	-	7,059	25,955
FAW CAR COMPANY LIMITED - A	6,474	-	-	-	6,474
FINANCIAL STREET HOLDINGS - A	85,452	85,452	-	110,864	60,040
FUYAO GROUP GLASS INDUSTR - A	17,390	17,390	-	23,490	11,290
GEMDALE CORP - A	157,821	-	-	101,405	56,416
GF SECURITIES CO LTD - A	41,493	-	-	3,600	37,893
GLODON SOFTWARE CO LTD - A	14,144	-	7,072	4,896	16,320
GREE ELECTRIC APPLIANCES I - A	2,109	69,003	-	-	71,112
GUANGDONG ADVERTISING CO - A	17,420	-	8,710	26,130	-
GUANGDONG ALPHA ANIMATION - A	6,916	-	6,916	-	13,832
GUANGDONG ELEC POWER DEV - A	-	17,700	3,540	-	21,240
GUANGDONG GOLDEN DRAGON DE - A	-	10,700	-	-	10,700
GUANGHUI ENERGY CO LTD - A	111,137	-	-	32,410	78,727
GUANGZHOU HAIGE COMMUNICAT - A	26,312	-	-	6,072	20,240
GUIZHOU PANJIANG REFINED - A	18,865	-	-	18,865	-
GUOSEN SECURITIES CO LTD - A	-	29,300	-	-	29,300
GUOYUAN SECURITIES CO LTD - A	34,645	4,200	-	8,597	30,248
HAINAN AIRLINES CO - A	123,148	-	-	18,400	104,748
HAINAN MINING CO LTD - A	-	4,900	-	-	4,900
HAINING CHINA LEATHER MAR - A	6,030	-	-	-	6,030
HAITONG SECURITIES CO LTD - A	291,064	-	-	67,456	223,608

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

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### » Statement of Movements in Investment Portfolio (unaudited) (continued)

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INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (CONTINUED)</b>					
HANGZHOU HIKVISION DIGITAL - A	2,961	25,963	-	-	28,924
HAN'S LASER TECHNOLOGY IN - A	30,680	-	-	9,465	21,215
HEBEI IRON & STEEL CO LTD - A	140,556	-	-	23,637	116,919
HEILAN HOME CO LTD - A	-	24,900	-	-	24,900
HONG YUAN SECURITIES CO LT - A	50,668	-	-	50,668	-
HUADIAN POWER INTL CORP - A	37,104	-	-	11,300	25,804
HUATAI SECURITIES CO LTD - A	48,316	7,900	-	2,400	53,816
HUAWEN MEDIA INVESTMENT - A	19,978	-	-	-	19,978
HUAXIA BANK CO LTD - A	152,866	-	-	41,028	111,838
HUAYU AUTOMOTIVE SYSTEMS - A	8,458	8,458	-	8,458	8,458
HUBEI ENERGY GROUP CO LTD - A	72,800	-	-	14,955	57,845
HUMANWELL HEALTHCARE GROUP - A	10,188	-	-	10,188	-
HUNAN TV & BROADCAST INT - A	24,960	12,100	-	-	37,060
IFLYTEK CO LTD - A	15,013	-	7,506	1,600	20,919
IND & COMM BK OF CHINA - A	617,694	-	-	8,095	609,599
INDUSTRIAL BANK CO LTD - A	402,801	-	-	86,898	315,903
INDUSTRIAL SECURITIES CO - A	121,286	-	-	20,066	101,220
INNER MONGOLIA JUNZHENG EN - A	23,132	-	-	7,723	15,409
INNER MONGOLIA MENGDIAN HU - A	30,011	-	-	-	30,011
INNER MONGOLIA YILI ENERGY - A	15,756	18,400	-	-	34,156
INNER MONGOLIAN BAOTOU STE - A	162,940	98,133	-	-	261,073
JIANGSU KANGDE XIN COMPOSI - A	5,253	32,129	2,621	-	40,003
JIANGXI COPPER CO LTD - A	28,320	-	-	5,490	22,830
JINDUICHENG MOLYBDENUM CO - A	36,772	-	-	12,485	24,287
JISHI MEDIA CO LTD - A	33,176	-	-	11,041	22,135
JIZHONG ENERGY RESOURCES - A	26,564	-	7,969	7,382	27,151
JOINTOWN PHARMACEUTICAL - A	12,116	-	-	2,796	9,320
KINGENTA ECOLOGICAL ENGINE - A	7,904	4,600	7,904	4,710	15,698
KINGFA SCI.& TECH CO LTD - A	50,800	-	-	50,800	-
LEPU MEDICAL TECHNOLOGY - A	-	15,900	-	3,669	12,231
LESHI INTERNET INFORMATION - A	-	22,000	-	-	22,000
LUXSHARE PRECISIONIndustr - A	8,900	2,400	5,650	3,912	13,038
MEIHUA HOLDINGS GROUP CO - A	1,940	53,119	-	-	55,059
MIDEA GROUP CO LTD - A	2,443	53,637	-	-	56,080
NARI TECHNOLOGY CO LTD - A	1,433	35,789	-	-	37,222
NEW CHINA LIFE INSURANCE C - A	25,110	-	-	4,170	20,940
NEW HOPE LIUHE CO LTD - A	-	10,300	-	-	10,300
NEWAY VALVE SUZHOU CO LTD - A	5,668	-	-	5,668	-
NORTHEAST SECURITIES CO LT - A	35,496	-	-	6,041	29,455
OCEANWIDE HOLDINGS CO LTD - A	-	32,600	-	-	32,600
OFFSHORE OIL ENGINEERING - A	61,231	8,900	-	14,594	55,537

**iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (CONTINUED)</b>					
ORIENT SECURITIES CO LTD - A	-	25,200	-	-	25,200
THE PACIFIC SECURITIES CO LTD - A	-	58,900	-	-	58,900
PANG DA AUTOMOBILE TRADE - A	17,486	17,000	34,486	-	68,972
PANGANG GROUP VANADIUM TIT - A	145,786	-	-	27,596	118,190
PEOPLE.CN CO LTD - A	9,300	-	-	1,955	7,345
PETROCHINA CO LTD - A	115,442	32,400	-	25,807	122,035
PING AN BANK CO LTD - A	203,169	-	39,393	98,737	143,825
PING AN INSURANCE GROUP CO - A	170,703	-	-	21,016	149,687
POLY REAL ESTATE GROUP CO - A	228,699	-	-	66,905	161,794
POWER CONSTRUCTION CORP OF - A	-	112,301	-	27,200	85,101
QINGDAO HAIER CO LTD - A	20,097	27,453	-	5,000	42,550
QINGHAI SALT LAKE INDUSTRY - A	21,483	-	-	3,950	17,533
RISESUN REAL ESTATE DEVEL - A	10,618	10,000	10,618	-	31,236
SANY HEAVY INDUSTRY CO LTD - A	-	61,941	-	-	61,941
SDIC POWER HOLDINGS CO LTD - A	69,708	-	-	11,200	58,508
SEALAND SECURITIES CO LTD - A	-	11,900	-	-	11,900
SEARAINBOW HLDG CORP CO - A	27,012	-	-	8,923	18,089
SHAANXI COAL INDUSTRY CO L - A	18,824	46,500	-	15,075	50,249
SHANDONG GOLD MINING CO LT - A	24,363	-	-	4,794	19,569
SHANGHAI CHENGTOU HOLDING - A	58,204	-	-	5,291	52,913
SHANGHAI ELECTRIC GRP CO L - A	-	25,400	-	-	25,400
SHANGHAI INTERNATIONAL POR - A	112,790	-	-	75,000	37,790
SHANGHAI LUJIAZUI FIN&TRAD - A	9,812	-	-	1,200	8,612
SHANGHAI ORIENTAL PEARL - A	13,036	-	-	13,036	-
SHANGHAI ORIENTAL PEARL ME - A (FORMERLY KNOWN AS BESTV NEW MEDIA CO LTD - A)	-	37,590	-	-	37,590
SHANGHAI PUDONG DEVEL BANK - A	402,525	-	-	121,351	281,174
SHANGHAI RAAS BLOOD PRODUC - A	9,212	-	-	2,127	7,085
SHANGHAI WAIGAOQIAO FTZ - A	5,850	-	-	-	5,850
SHANGHAI YUYUAN TOURIST - A	2,055	-	-	2,055	-
SHANXI LU'AN ENVIRONMENTAL - A	34,555	-	10,366	14,829	30,092
SHANXI SECURITIES CO LTD - A	15,129	5,100	-	-	20,229
SHANXI XISHAN COAL & ELEC - A	59,142	-	-	17,947	41,195
SHENWAN HONGYUAN GROUP CO - A	-	248,676	-	136,711	111,965
SHENZHEN AISIDI CO LTD - A	7,540	-	-	7,540	-
SHENZHEN ENERGY GROUP CO L - A	26,000	-	11,000	7,000	30,000
SHENZHEN MTC CO LTD - A	22,754	-	-	22,754	-
SHENZHEN O-FILM TECH CO - A	19,800	-	-	4,302	15,498
SHENZHEN OVERSEAS CHINESE - A	22,723	81,227	-	-	103,950
SHENZHEN ZHONGJIN LINGNAN - A	50,520	-	-	16,286	34,234
SICHUAN CHANGHONG ELECTRIC - A	29,408	88,607	-	11,500	106,515

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (CONTINUED)</b>					
SINOLINK SECURITIES CO LTD - A	55,726	70,326	-	72,210	53,842
SINOPEC SHANGHAI PETROCHE - A	52,769	-	-	10,000	42,769
SOOCHOW SECURITIES CO LTD - A	37,977	33,277	-	37,977	33,277
SOUND ENVIRONMENTAL RESOUR - A	12,137	-	-	-	12,137
SOUTHWEST SECURITIES CO LT - A	41,984	5,200	-	10,889	36,295
SPRING AIRLINES CO LTD - A	-	2,800	-	-	2,800
SUNING COMMERCE GROUP CO - A	32,249	93,592	-	-	125,841
SUZHOU GOLD MANTIS CONSTR - A	1,593	25,891	-	1,593	25,891
TANGSHAN JIDONG CEMENT INV - A	19,660	-	-	19,660	-
TCL CORP - A	20,673	229,405	-	-	250,078
TIANJIN PORT CO LTD - A	-	20,000	-	-	20,000
TIANJIN ZHONGHUAN SEMICOND - A	8,465	-	10,158	-	18,623
TONGHUA DONGBAO PHARMACEUT - A	24,960	-	2,496	6,336	21,120
TONGLING NONFERROUS METALS - A	27,279	-	27,279	-	54,558
UNIVERSAL SCIENTIFIC INDUS - A	273	-	273	-	546
WANHUA CHEMICAL GROUP CO - A	38,330	-	-	9,389	28,941
WEICHAH POWER CO LTD - A	438	-	-	-	438
WEIFU HIGH-TECHNOLOGY GRP - A	3,216	13,000	-	-	16,216
WESTERN MINING CO - A	65,045	-	-	17,128	47,917
WESTERN SECURITIES CO LTD - A	5,180	10,200	5,180	-	20,560
WINTIME ENERGY CO LTD - A	45,848	-	13,754	-	59,602
WUHAN IRON & STEEL CO LTD - A	-	96,300	-	-	96,300
XCMG CONSTRUCTION MACHIN - A	-	10,400	-	-	10,400
XIAMEN TUNGSTEN CO LTD - A	6,980	-	2,094	2,700	6,374
XINHU ZHONGBAO CO LTD - A	77,547	-	-	11,577	65,970
XINXING DUCTILE IRON PIPES - A	73,936	-	-	-	73,936
XIZANG HAISCO PHARMACEUTIC - A	5,204	-	-	-	5,204
XJ ELECTRIC CO LTD - A	14,209	-	-	-	14,209
YANGQUAN COAL INDUSTRY GRP - A	45,089	-	-	13,651	31,438
YANZHOU COAL MINING CO - A	22,662	-	-	12,153	10,509
YINGKOU PORT LIABILITY CO - A	-	46,300	-	-	46,300
YONGHUI SUPERSTORES CO LTD - A	2,973	55,433	-	-	58,406
YOUNGOR GROUP CO - A	22,319	25,772	-	4,900	43,191
YUNNAN CHIHONG ZINC & GERM - A	35,432	-	-	10,295	25,137
YUNNAN COPPER CO LTD - A	26,252	-	-	4,600	21,652
YUNNAN TIN CO LTD - A	17,455	-	-	133	17,322
ZHANGZHOU PIENZHEHUANG PHA - A	657	-	985	1,642	-
ZHE JIANG DAILY MEDIA GRP - A	8,944	-	-	-	8,944
ZHEJIANG CHINA COMMODITIES - A	11,131	54,615	11,131	-	76,877
ZHEJIANG DAHUA TECHNOLOGY - A	1,215	14,478	-	-	15,693
ZHEJIANG LONGSHENG GROUP C - A	39,321	-	39,321	21,457	57,185

**iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (CONTINUED)</b>					
ZHEJIANG YASHA DECORATION - A	-	4,700	-	-	4,700
ZHEJIANG ZHENENG ELECTRIC - A	29,744	-	-	-	29,744
ZHENGZHOU YUTONG BUS CO - A	7,193	26,783	3,596	-	37,572
ZHONGJIN GOLD CORP - A	51,025	-	-	10,499	40,526
ZIJIN MINING GROUP CO LTD - A	283,404	-	-	45,209	238,195

**LISTED CAAPS ISSUED BY HSBC BANK PLC**

CHINA NATIONAL CHEMICAL - A	-	58,623	-	-	58,623
CHINA RAILWAY CONSTRUCTION - A	-	91,456	-	-	91,456
CHINA STATE CONSTRUCTION - A	-	445,640	-	-	445,640
GD POWER DEVELOPMENT CO - A	-	291,900	-	-	291,900
HUANENG POWER INTL INC - A	-	124,779	-	-	124,779
SHANGHAI INTERNATIONAL AIR - A	-	28,624	-	-	28,624
SHENERGY COMPANY LIMITED - A	-	67,618	-	-	67,618
SICHUAN CHUANYOU ENERGY CO - A	-	65,392	-	-	65,392

**LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH**

AIER EYE HOSPITAL GROUP CO - A	9,400	-	4,698	3,253	10,845
AIR CHINA LTD - A	19,116	64,656	-	12,838	70,934
AISINO CO LTD - A	12,393	7,249	-	4,580	15,062
ALUMINUM CORP OF CHINA LTD - A	30,776	-	-	30,776	-
ANGANG STEEL CO LTD - A	66,600	-	-	15,369	51,231
ANHUI CONCH CEMENT CO LTD - A	3,611	-	-	3,611	-
AVIC AERO-ENGINE CONTROLS - A	-	7,000	-	3,462	3,538
AVIC AIRCRAFT CO LTD - A	3,720	35,000	-	3,720	35,000
AVIC AVIATION ENGINE CORP - A	13,944	-	-	5,138	8,806
AVIC CAPITAL CO LTD - A	1,924	21,300	-	11,254	11,970
AVIC HELICOPTER CO LTD - A	6,400	1,600	-	1,845	6,155
BANK OF BEIJING CO LTD - A	4,095	53,200	-	57,295	-
BANK OF CHINA LTD - A	1,599	-	-	1,599	-
BANK OF COMMUNICATIONS CO - A	13,133	83,500	-	96,633	-
BANK OF NANJING CO LTD - A	992	-	-	992	-
BANK OF NINGBO CO LTD - A	2,939	-	-	2,939	-
BBMG CORPORATION - A	2,420	-	-	2,420	-
BEIJING CAPITAL CO LTD - A	805	30,000	-	805	30,000
BEIJING DABEINONG TECHNOLO - A	12,337	-	6,168	7,534	10,971
BEIJING ENLIGHT MEDIA CO L - A	14,600	-	3,330	6,830	11,100
BEIJING JINGNENG POWER CO - A	50,000	-	-	11,538	38,462

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH (CONTINUED)</b>					
BEIJING ORIENT LANDSCAPE - A	9,145	-	-	2,324	6,821
BEIJING ORIGINWATER TECHNO - A	19,300	-	-	5,838	13,462
BEIJING SHIJI INFORMATION - A	4,500	-	-	1,424	3,076
BEIJING SL PHARMACEUTICAL - A	5,805	-	-	1,446	4,359
BEIJING TONGRENTANG CO - A	14,770	-	-	3,606	11,164
BEIJING ULTRAPOWER SOFTWARE - A	-	10,500	-	8,976	1,524
BEIJING XINWEI TELECOM TEC - A	5,000	-	-	1,155	3,845
BEIJING YANJING BREWERY CO - A	16,931	-	-	7,404	9,527
BEIJING ZHONGKE SANHUAN HI - A	10,642	20,000	-	6,688	23,954
BEIQI FOTON MOTOR CO LTD - A	4,291	-	-	4,291	-
BLUEFOCUS COMMUNICATION GR - A	20,900	-	20,864	9,639	32,125
BOE TECHNOLOGY GROUP CO LT - A	60,261	-	-	51,184	9,077
BRIGHT DAIRY & FOOD CO LTD - A	417	-	-	417	-
BYD CO LTD - A	7,711	-	-	3,519	4,192
BY-HEALTH CO LTD - A	9,500	-	-	2,193	7,307
CHANGJIANG SECURITIES CO L - A	1,598	-	-	1,598	-
CHENGDU XINGRONG ENVIRONME - A (FORMERLY KNOWN AS CHENGDU XINGRONG INVESTMEN - A)	1,355	-	-	1,355	-
CHINA AVIONICS SYSTEMS CO - A (FORMERLY KNOWN AS CHINA AVIC ELECTRONICS CO - A)	196	16,000	-	196	16,000
CHINA CAMC ENGINEERING CO - A	4,124	-	-	1,804	2,320
CHINA CITIC BANK CORP LTD - A	758	-	-	758	-
CHINA CNR CORP LTD - A	95,059	-	-	95,059	-
CHINA COAL ENERGY CO - A	1,755	-	-	1,755	-
CHINA COMMUNICATIONS CONST - A	4,400	-	-	4,400	-
CHINA CONSTRUCTION BANK - A	15,494	-	-	15,494	-
CHINA COSCO HOLDINGS - A	-	27,000	-	23,031	3,969
CHINA CSSC HOLDINGS LTD - A	10,691	14,547	-	5,666	19,572
CHINA EASTERN AIRLINES CO - A	61,788	-	-	17,052	44,736
CHINA EVERBRIGHT BANK CO - A	10,825	-	-	10,825	-
CHINA FIRST HEAVY INDUSTRY - A	-	23,100	-	19,707	3,393
CHINA FORTUNE LAND DEVELOP - A	6,588	25,957	6,588	8,524	30,609
CHINA GEZHOUBA GROUP CO LT - A	19,147	74,387	-	14,212	79,322
CHINA HAINAN RUBBER INDUST - A	1,466	-	-	1,466	-
CHINA INTERNATIONAL TRAVEL - A	867	-	-	867	-
CHINA INTL MARINE CONTAIN - A	261	-	-	261	-
CHINA LIFE INSURANCE CO - A	743	-	-	743	-
CHINA MERCHANTS BANK - A	6,484	-	-	6,484	-
CHINA MERCHANTS SECURITIES - A	3,804	-	-	3,804	-
CHINA MINMETALS RARE EARTH - A	1,316	-	-	1,316	-
CHINA MOLYBDENUM CO LTD - A	2,822	-	-	1,204	1,618
CHINA NATIONAL CHEMICAL - A	5,344	-	-	5,344	-

**iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)**

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2015
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH (CONTINUED)</b>					
CHINA NORTHERN RARE EARTH - A (FORMERLY KNOWN AS INNER MONGOLIA BAOTOU STEE - A)	3,408	-	1,704	5,112	-
CHINA PACIFIC INSURANCE GR - A	2,017	-	-	2,017	-
CHINA PETROLEUM & CHEMICAL - A	14,859	70,000	-	79,218	5,641
CHINA RAILWAY CONSTRUCTION - A	8,529	-	-	8,529	-
CHINA RAILWAY GROUP LTD - A	208	-	-	208	-
CHINA RESOURCES SANJIU MED - A	10,054	-	-	2,066	7,988
CHINA SHENHUA ENERGY CO - A	4,215	-	-	4,215	-
CHINA SHIPBUILDINGIndustr - A	140,141	155,348	-	46,124	249,365
CHINA SHIPPING CONTAINER - A	54,246	62,906	-	27,646	89,506
CHINA SOUTH PUBLISHING - A	1,604	-	-	1,604	-
CHINA SOUTHERN AIRLINES CO - A	85,506	37,056	-	28,446	94,116
CHINA SPACESAT CO LTD - A	12,996	7,873	-	4,774	16,095
CHINA STATE CONSTRUCTION - A	66,159	-	-	66,159	-
CHINA UNITED NETWORK - A	53,652	238,869	-	42,602	249,919
CHINA YANGTZE POWER CO LTD - A	27,504	-	-	27,366	138
CHINESE UNIVERSE PUBLISHIN - A	17,100	-	-	3,945	13,155
CHONGQING CHANGAN AUTOMOB - A	14,709	-	-	11,332	3,377
CHONGQING WATER GROUP - A	9,822	-	-	3,132	6,690
CITIC GUOAN INFORMATION - A	1,167	-	-	1,167	-
CPT TECHNOLOGY GROUP CO - A	4,038	-	-	4,038	-
CRRC CORP LTD - A (FORMERLY KNOWN AS CSR CORP LTD - A)	44,955	104,564	-	69,656	79,863
DAQIN RAILWAY CO LTD - A	37,735	167,420	-	29,886	175,269
DATANG INTL POWER GEN CO - A	-	26,500	-	22,593	3,907
DHC SOFTWARE CO LTD - A	532	-	-	532	-
DONG-E-E-JIAOCO LTD - A	11,970	-	-	2,816	9,154
DONGFANG ELECTRIC CORP LTD - A	16,541	-	-	6,022	10,519
DONGXU OPTOELECTRONIC TECH - A	36,100	-	-	12,729	23,371
DR PENG TELCOM & MEDIA GR - A	15,665	23,454	-	7,500	31,619
EAST MONEY INFORMATION CO - A	-	10,500	-	8,931	1,569
EVERBRIGHT SECURITIE CO - A	-	12,100	-	10,315	1,785
FANGDA CARBON NEW MATERIAL - A	726	-	-	726	-
FAW CAR COMPANY LIMITED - A	983	-	-	983	-
FIBERHOME TELECOM TECH CO - A	9,358	-	-	9,358	-
FOSHAN HAITIAN FLAVOURING - A	5,400	-	4,320	2,244	7,476
FOUNDER SECURITIES CO LTD - A	134,786	-	-	34,180	100,606
GANSU YASHENG INDUSTRIAL - A	15,686	-	-	8,576	7,110
GD POWER DEVELOPMENT CO - A	10,370	-	-	10,370	-
GEMDALE CORP - A	3,621	-	-	3,621	-
GF SECURITIES CO LTD - A	65,254	-	-	28,802	36,452
GOERTEK INC - A	15,621	-	-	4,104	11,517

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

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### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH (CONTINUED)</b>					
GREAT WALL MOTOR CO LTD - A	7,303	-	-	2,216	5,087
GREE ELECTRIC APPLIANCES I - A	1,612	-	-	1,612	-
GUANGDONG ELEC POWER DEV - A	-	6,500	555	5,958	1,097
GUANGDONG GOLDEN DRAGON DE - A	-	3,900	-	3,369	531
GUANGHUI ENERGY CO LTD - A	1,509	-	-	1,509	-
GUANGSHEN RAILWAY CO LTD - A	37,067	86,864	-	25,284	98,647
GUANGXI WUZHOU ZHONGHENG G - A	22,377	-	-	8,554	13,823
GUANGZHOU BAIYUNSHAN PHAR - A	7,380	13,447	-	5,290	15,537
GUIZHOU PANJIANG REFINED - A	564	-	-	564	-
GUOSEN SECURITIES CO LTD - A	-	10,900	-	9,276	1,624
GUOYUAN SECURITIES CO LTD - A	478	-	-	478	-
HAINAN AIRLINES CO - A	11,864	-	-	11,864	-
HAINAN MINING CO LTD - A	-	1,800	-	1,545	255
HAINING CHINA LEATHER MAR - A	15,244	-	-	7,218	8,026
HANGZHOU HIKVISION DIGITAL - A	15,408	-	-	9,628	5,780
HARBIN PHARMACEUTICAL GRP - A	18,318	-	-	18,318	-
HEBEI IRON & STEEL CO LTD - A	11,439	-	-	11,439	-
HEILAN HOME CO LTD - A	32,400	-	-	23,455	8,945
HENAN SHUANGHUI INVESTMENT - A	24,475	-	12,237	11,857	24,855
HISENSE ELECTRIC CO LTD - A	11,059	-	-	4,142	6,917
HONG YUAN SECURITIES CO LT - A	6,400	-	-	6,400	-
HUADIAN POWER INTL CORP - A	18,332	-	-	10,682	7,650
HUADONG MEDICINE CO LTD - A	3,066	-	-	1,154	1,912
HUALAN BIOLOGICAL ENGINEER - A	7,524	-	-	1,532	5,992
HUANENG POWER INTL INC - A	4,116	-	-	4,116	-
HUATAI SECURITIES CO LTD - A	53,220	-	-	24,701	28,519
HUAWEN MEDIA INVESTMENT - A	5,581	-	-	5,581	-
HUAXIA BANK CO LTD - A	7,124	-	-	7,124	-
HUAYI BROTHERS MEDIA CORP - A	31,300	-	-	9,455	21,845
HUAYU AUTOMOTIVE SYSTEMS - A	987	-	-	987	-
HUBEI ENERGY GROUP CO LTD - A	8,400	-	-	8,400	-
HUMANWELL HEALTHCARE GROUP - A	346	-	-	346	-
HUNDSUN TECHNOLOGIES INC - A	17,800	-	-	5,415	12,385
IFLYTEK CO LTD - A	2,400	-	1,200	3,600	-
IND & COMM BK OF CHINA - A	2,485	172,300	-	174,785	-
INDUSTRIAL BANK CO LTD - A	8,338	-	-	8,338	-
INDUSTRIAL SECURITIES CO - A	10,300	-	-	10,300	-
INNER MONGOLIA MENGDIAN HU - A	40,410	-	-	15,186	25,224
INNER MONGOLIA YILI INDUS - A	53,182	113,166	53,182	47,902	171,628



**iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2015
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH (CONTINUED)</b>					
INNER MONGOLIAN BAOTOU STE - A	5,406	31,800	-	37,206	-
JIANGSU HENGRUI MEDICINE C - A	17,388	14,704	5,216	5,492	31,816
JIANGSU KANGDE XIN COMPOSI - A	3,475	-	1,733	5,208	-
JIANGSU PHOENIX PUBLISH - A	9,844	-	-	8,740	1,104
JIANGSU YANGHE BREWERY - A	3,670	11,380	1,148	3,078	13,120
JIANGXI COPPER CO LTD - A	1,359	-	-	1,359	-
JIANGXI HONGDU AVIATION - A	9,640	-	-	2,376	7,264
JILIN AODONG PHARMACEUTICA - A	10,265	15,995	-	5,800	20,460
JINDUICHENG MOLYBDENUM CO - A	1,102	-	-	1,102	-
JIZHONG ENERGY RESOURCES - A	587	-	176	763	-
KANGMEI PHARMACEUTICAL CO - A	31,938	46,176	26,938	20,468	84,584
KINGFA SCI.& TECH CO LTD - A	3,946	-	-	3,946	-
KWEICHOW MOUTAI CO LTD - A	6,412	10,242	-	3,588	13,066
LESHI INTERNET INFORMATION - A	-	8,200	-	6,969	1,231
LIAONING CHENG DA CO LTD - A	27,959	22,699	-	16,372	34,286
LUXIN VENTURE CAPITAL GRP - A	5,699	-	-	1,342	4,357
LUZHOU LAOJIAO CO LTD - A	9,919	-	-	3,856	6,063
MEIHUA HOLDINGS GROUP CO - A	911	-	-	911	-
METALLURGICAL CORP OF CHIN - A	28,330	140,196	-	24,480	144,046
MIDEA GROUP CO LTD - A	15,778	-	-	10,598	5,180
MINMETALS DEVELOPMENT CO - A	9,422	-	-	9,422	-
NARI TECHNOLOGY CO LTD - A	15,764	-	-	10,828	4,936
NEUSOFT CORP - A	23,761	-	-	7,012	16,749
NEW CHINA LIFE INSURANCE C - A	118	-	-	118	-
NEW HOPE LIUHE CO LTD - A	13,003	-	-	5,230	7,773
NINGBO PORT CO LTD - A	31,809	99,337	-	19,300	111,846
NORTHEAST SECURITIES CO LT - A	2,794	-	-	2,794	-
OCEANWIDE HOLDINGS CO LTD - A	-	12,100	-	10,315	1,785
ORIENT SECURITIES CO LTD - A	-	9,300	-	7,962	1,338
THE PACIFIC SECURITIES CO LTD - A	-	21,800	-	18,624	3,176
PANG DA AUTOMOBILE TRADE - A	13,287	-	13,287	22,050	4,524
PANGANG GROUP VANADIUM TIT - A	7,861	-	-	7,861	-
PETROCHINA CO LTD - A	404	-	-	404	-
PING AN BANK CO LTD - A	2,425	-	485	2,910	-
PING AN INSURANCE GROUP CO - A	1,300	13,200	-	14,500	-
POLY REAL ESTATE GROUP CO - A	2,632	-	-	2,632	-
POWER CONSTRUCTION CORP OF - A	46,970	-	-	19,292	27,678
QINGDAO HAIER CO LTD - A	4,996	-	-	4,996	-
QINGHAI SALT LAKE INDUSTRY - A	1,309	-	-	1,309	-
RISESUN REAL ESTATE DEVEL - A	9,304	-	9,304	11,502	7,106
SAIC MOTOR CORP LTD - A	39,654	79,950	-	24,114	95,490

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH (CONTINUED)</b>					
SANAN OPTOELECTRONICS CO L - A	23,589	22,782	-	6,728	39,643
SANY HEAVY INDUSTRY CO LTD - A	60,326	-	-	19,138	41,188
SDIC POWER HOLDINGS CO LTD - A	3,864	-	-	3,864	-
SEALAND SECURITIES CO LTD - A	14,485	-	-	6,972	7,513
SEARAINBOW HLDG CORP CO - A	270	-	-	270	-
SHANDONG GOLD MINING CO LT - A	1,077	-	-	1,077	-
SHANGHAI BAILIAN GROUP CO - A	21,287	-	-	4,182	17,105
SHANGHAI CHENGTOU HOLDING - A	243	-	-	243	-
SHANGHAI CONSTRUCTION GROU - A	20,405	40,000	6,121	18,356	48,170
SHANGHAI ELECTRIC GRP CO L - A	71,100	-	-	22,269	48,831
SHANGHAI FOSUN PHARMACEUTI - A	18,926	22,847	-	9,454	32,319
SHANGHAI INTERNATIONAL AIR - A	2,516	-	-	2,516	-
SHANGHAI INTERNATIONAL POR - A	4,626	-	-	4,626	-
SHANGHAI JAHWA UNITED CO - A	9,462	-	-	2,724	6,738
SHANGHAI LUJIAZUI FIN&TRAD - A	281	-	-	281	-
SHANGHAI ORIENTAL PEARL - A	1,567	-	-	1,567	-
SHANGHAI ORIENTAL PEARL ME - A (FORMERLY KNOWN AS BESTV NEW MEDIA CO LTD - A)	8,919	513	-	9,432	-
SHANGHAI PHARMACEUTICALS - A	13,602	21,766	-	7,834	27,534
SHANGHAI WAIGAOQIAO FTZ - A	154	-	-	154	-
SHANGHAI YUYUAN TOURIST - A	2,034	-	-	2,034	-
SHANXI LU'AN ENVIRONMENTAL - A	1,460	-	438	1,898	-
SHANXI SECURITIES CO LTD - A	20,892	-	-	9,489	11,403
SHANXI TAIGANG STAINLESS - A	82,200	-	-	18,969	63,231
SHANXI XINGHUACUN FEN WINE - A	4,539	-	-	1,564	2,975
SHANXI XISHAN COAL & ELEC - A	2,511	-	-	2,511	-
SHENERGY COMPANY LIMITED - A	6,179	-	-	6,179	-
SHENWAN HONGYUAN GROUP CO - A	-	13,116	-	13,116	-
SHENZHEN AGRICULTURAL PROD - A	6,294	22,821	-	4,270	24,845
SHENZHEN HEPALINK PHARMACE - A	8,738	-	-	1,713	7,025
SHENZHEN INOVANCE TECHNOLO - A	16,900	-	-	5,131	11,769
SHENZHEN O-FILM TECH CO - A	108	-	-	108	-
SHENZHEN OVERSEAS CHINESE - A	4,525	-	-	4,525	-
SHENZHEN SALUBRIS PHARM - A	2,771	-	1,662	3,890	543
SHENZHEN ZHONGJIN LINGNAN - A	1,183	-	-	1,183	-
SHIJIAZHUANG YILING PHARMA - A	1,590	-	1,590	3,180	-
SIASUN ROBOT & AUTOMATION - A	18,900	-	-	7,362	11,538
SICHUAN CHANGHONG ELECTRIC - A	4,389	-	-	4,389	-
SICHUAN CHUANTOU ENERGY CO - A	5,534	-	-	5,534	-
SICHUAN KELUN PHARMACEUTIC - A	5,265	-	-	2,032	3,233
SINOPEC SHANGHAI PETROCHE - A	1,653	-	-	1,653	-

**iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH (CONTINUED)</b>					
SOOCHOW SECURITIES CO LTD - A	9,790	-	-	9,126	664
SOUND ENVIRONMENTAL RESOUR - A	364	-	-	364	-
SOUTHWEST SECURITIES CO LT - A	557	-	-	557	-
SPRING AIRLINES CO LTD - A	-	1,100	-	900	200
SUNING COMMERCE GROUP CO - A	8,992	-	-	8,992	-
SUZHOU GOLD MANTIS CONSTR - A	556	-	-	556	-
TANGSHAN JIDONG CEMENT INV - A	1,434	-	-	1,434	-
TASLY PHARMACEUTICAL GROUP - A	14,028	-	-	3,256	10,772
TBEA CO LTD - A	46,325	44,707	-	18,922	72,110
TCL CORP - A	12,038	-	-	12,038	-
TIANJIN PORT CO LTD - A	-	7,400	-	6,324	1,076
TIANJIN ZHONGHUAN SEMICOND - A	307	-	368	675	-
TONGLING NONFERROUS METALS - A	534	-	534	1,068	-
TSINGHUA TONGFANG CO LTD - A	40,190	-	-	9,266	30,924
TSINGTAO BREWERY CO LTD - A	4,884	-	-	1,910	2,974
UNIVERSAL SCIENTIFIC INDUS - A	143	-	143	286	-
WANGSU SCIENCE & TECHNOLOG - A	7,900	-	9,474	5,002	12,372
WANHUA CHEMICAL GROUP CO - A	2,406	-	-	2,406	-
WANXIANG QIANCHAO CO LTD - A	34,500	-	6,900	12,555	28,845
WASU MEDIA HOLDING CO LTD - A	901	-	-	386	515
WEICHAJ POWER CO LTD - A	23,209	15,000	-	5,868	32,341
WEIFU HIGH-TECHNOLOGY GRP - A	1,192	-	-	1,192	-
WESTERN MINING CO - A	3,148	-	-	3,148	-
WESTERN SECURITIES CO LTD - A	1,624	-	1,624	3,248	-
WINTIME ENERGY CO LTD - A	448	15,100	134	15,682	-
WUHAN IRON & STEEL CO LTD - A	-	35,600	-	30,438	5,162
WULIANGYE YIBIN CO LTD - A	24,791	45,716	-	15,738	54,769
XCMG CONSTRUCTION MACHIN - A	21,753	-	-	7,116	14,637
XIAMEN C & D INC - A	37,759	-	-	13,748	24,011
XIAMEN TUNGSTEN CO LTD - A	5,982	-	1,794	3,265	4,511
XINHU ZHONGBAO CO LTD - A	8,214	-	-	8,214	-
XINJIANG GOLDWIND SCI&TECH - A	34,569	-	-	14,518	20,051
XIZANG HAISCO PHARMACEUTIC - A	213	-	-	213	-
XJ ELECTRIC CO LTD - A	467	-	-	467	-
YANGQUAN COAL INDUSTRY GRP - A	1,966	-	-	1,966	-
YANTAI CHANGYU PIONEER - A	2,577	-	-	2,577	-
YANTAI JEREH OILFIELD - A	7,663	-	-	2,154	5,509
YANZHOU COAL MINING CO - A	500	-	-	500	-
YINGKOU PORT LIABILITY CO - A	-	17,100	-	14,631	2,469
YONGHUI SUPERSTORES CO LTD - A	2,066	-	-	2,066	-

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH (CONTINUED)</b>					
YONYOU NETWORK TECHNOLOGY - A (FORMERLY KNOWN AS YONYOU SOFTWARE CO LTD - A)	12,707	10,000	2,541	5,638	19,610
YOUNGOR GROUP CO - A	4,688	-	-	4,688	-
YUNNAN BAIYAO GROUP CO LTD - A	11,988	6,899	-	4,718	14,169
YUNNAN CHIHONG ZINC & GERM - A	2,547	-	-	2,547	-
YUNNAN COPPER CO LTD - A	1,457	-	-	1,457	-
YUNNAN TIN CO LTD - A	11,663	-	-	11,663	-
ZHE JIANG DAILY MEDIA GRP - A	12,500	-	-	4,949	7,551
ZHEJIANG CHINA COMMODITIES - A	1,340	-	1,340	2,680	-
ZHEJIANG DAHUA TECHNOLOGY - A	4,188	-	-	2,938	1,250
ZHEJIANG HISUN PHARMACEUTI - A	8,226	-	-	8,226	-
ZHEJIANG HUACE FILM & TV - A	9,300	-	4,650	3,219	10,731
ZHEJIANG NHU CO LTD - A	13,966	-	-	6,238	7,728
ZHEJIANG YASHA DECORATION - A	251	-	125	376	-
ZHEJIANG ZHENENG ELECTRIC - A	-	59,100	-	20,502	38,598
ZHENGZHOU YUTONG BUS CO - A	1,013	-	506	1,519	-
ZHONGJIN GOLD CORP - A	1,660	-	-	1,660	-
ZIJIN MINING GROUP CO LTD - A	14,343	34,700	-	49,043	-
ZOOMLION HEAVY INDUSTRY S - A	87,496	70,497	-	36,580	121,413
ZTE CORP - A	43,064	25,405	-	15,078	53,391

## iShares CSI 300 A-Share Index ETF\* (\* This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

### » Holdings of Collateral (unaudited)

As at 30th June 2015

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER <sup>1</sup>	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CLSA LIMITED, GUARANTEED BY CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	A	Cash	14.67%	55,343,978
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	A	Listed equities	26.23%	98,959,243
		Fixed income securities	43.10%	162,562,041
HSBC BANK PLC	AA-	Listed equities	1.02%	3,837,478
		Fixed income securities	3.01%	11,350,550
UBS AG LONDON BRANCH	A	Listed equities	28.93%	109,129,536
			<u>116.96%</u>	<u>441,182,826</u>

### CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	Moody's <sup>2</sup>	Aaa	43.10%	162,562,041
HSBC BANK PLC	Moody's <sup>2</sup>	Aa1	1.36%	5,119,177
		Aaa	1.65%	6,231,373
			<u>46.11%</u>	<u>173,912,591</u>

<sup>1</sup> Credit ratings of senior long-term debt by Standard & Poor's Rating Services

<sup>2</sup> Credit ratings of long-term debt by Moody's Rating Services

## iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

### » Performance Record (unaudited)

#### Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2013	19.94	498,527,132
31ST DECEMBER 2014	29.59	384,645,987
30TH JUNE 2015	37.72	377,210,392

#### Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2010 (SINCE INCEPTION)	33.18	23.07
31ST DECEMBER 2011	31.34	21.51
31ST DECEMBER 2012	25.01	18.66
31ST DECEMBER 2013	23.86	18.87
31ST DECEMBER 2014	29.59	17.71
30TH JUNE 2015	44.41	27.62

**iShares CSI A-Share Energy Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2015

INVESTMENTS (99.19%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.19%)</b>			
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
CHINA COAL ENERGY CO - A	83,302	1,206,269	4.97
CHINA OILFIELD SERVICES - A	27,396	970,590	4.00
CHINA PETROLEUM & CHEMICAL - A	482,803	4,322,120	17.81
CHINA SHENHUA ENERGY CO - A	90,861	2,402,182	9.90
GUANGHUI ENERGY CO LTD - A	144,302	1,902,953	7.84
JIZHONG ENERGY RESOURCES - A	47,981	487,939	2.01
OFFSHORE OIL ENGINEERING - A	101,609	2,146,493	8.85
PETROCHINA CO LTD - A	223,108	3,205,290	13.21
SHAANXI COAL INDUSTRY CO L - A	92,990	964,522	3.98
SHANXI LU'AN ENVIRONMENTAL - A	54,182	664,360	2.74
SHANXI XISHAN COAL & ELEC - A	71,344	857,607	3.53
SINOPEC SHANGHAI PETROCHE - A	99,921	1,359,499	5.60
WINTIME ENERGY CO LTD - A	152,841	1,333,370	5.49
YANGQUAN COAL INDUSTRY GRP - A	54,442	707,588	2.92
YANTAI JEREH OILFIELD - A	21,986	1,236,409	5.09
YANZHOU COAL MINING CO - A	17,412	303,580	1.25
		24,070,771	99.19
<b>TOTAL INVESTMENTS</b>		24,070,771	99.19
<b>OTHER NET ASSETS</b>		196,860	0.81
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015</b>		24,267,631	100.00
<b>TOTAL INVESTMENTS, AT COST</b>		23,603,088	

## iShares CSI A-Share Energy Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2015

INVESTMENTS	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC.</b>					
CHINA COAL ENERGY CO - A	1,890	-	-	1,890	-
CHINA OILFIELD SERVICES - A	559	-	-	559	-
CHINA SHENHUA ENERGY CO - A	3,455	-	-	3,455	-
GUIZHOU PANJIANG REFINED - A	432	-	-	432	-
JIZHONG ENERGY RESOURCES - A	737	-	-	737	-
SHANXI LU'AN ENVIRONMENTAL - A	1,032	-	-	1,032	-
SHANXI XISHAN COAL & ELEC - A	1,617	-	-	1,617	-
YANGQUAN COAL INDUSTRY GRP - A	1,226	-	-	1,226	-
YANZHOU COAL MINING CO - A	592	-	-	592	-

#### LISTED CAAPS ISSUED BY CLSA FINANCIAL PRODUCTS, LTD, GUARANTEED BY CREDIT AGRICOLE CORPORATE & INVESTMENT BANK

CHINA COAL ENERGY CO - A	109,159	-	-	109,159	-
CHINA OILFIELD SERVICES - A	35,541	-	-	35,541	-
CHINA PETROLEUM & CHEMICAL - A	348,851	-	-	348,851	-
CHINA SHENHUA ENERGY CO - A	190,328	-	-	190,328	-
GUIZHOU PANJIANG REFINED - A	24,921	-	-	24,921	-
JIZHONG ENERGY RESOURCES - A	36,155	-	10,846	47,001	-
OFFSHORE OIL ENGINEERING - A	85,811	-	-	85,811	-
PETROCHINA CO LTD - A	213,886	-	-	213,886	-
SHAANXI COAL INDUSTRY CO L - A	35,000	-	-	35,000	-
SHANXI LU'AN ENVIRONMENTAL - A	48,931	-	14,679	63,610	-
SHANXI XISHAN COAL & ELEC - A	95,574	-	-	95,574	-
SINOPEC SHANGHAI PETROCHE - A	120,781	-	-	120,781	-
WINTIME ENERGY CO LTD - A	117,669	-	35,000	152,669	-
YANGQUAN COAL INDUSTRY GRP - A	63,527	-	-	63,527	-
YANTAI JEREH OILFIELD - A	21,979	-	-	21,979	-
YANZHOU COAL MINING CO - A	29,655	-	-	29,655	-



## iShares CSI A-Share Energy Index ETF\*

(\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH</b>					
CHINA PETROLEUM & CHEMICAL - A	12,949	-	-	12,949	-
CHINA SHENHUA ENERGY CO - A	4,588	-	-	4,588	-
GUANGHUI ENERGY CO LTD - A	184,639	-	-	184,639	-
OFFSHORE OIL ENGINEERING - A	21,477	-	-	21,477	-
PETROCHINA CO LTD - A	4,752	-	-	4,752	-
SINOPEC SHANGHAI PETROCHE - A	12,175	-	-	12,175	-
WINTIME ENERGY CO LTD - A	1,288	-	386	1,674	-

### LISTED CAAPS ISSUED BY HSBC BANK PLC

CHINA COAL ENERGY CO - A	90,799	7,011	-	14,508	83,302
CHINA OILFIELD SERVICES - A	29,193	2,816	-	4,613	27,396
CHINA PETROLEUM & CHEMICAL - A	251,492	460,672	-	229,361	482,803
CHINA SHENHUA ENERGY CO - A	165,340	800	-	75,279	90,861
GUANGHUI ENERGY CO LTD - A	160,838	29,015	-	45,551	144,302
GUIZHOU PANJIANG REFINED - A	29,400	1,821	-	31,221	-
JIZHONG ENERGY RESOURCES - A	53,030	3,018	16,814	24,881	47,981
OFFSHORE OIL ENGINEERING - A	87,739	29,572	-	15,702	101,609
PETROCHINA CO LTD - A	210,157	133,148	-	120,197	223,108
SHAANXI COAL INDUSTRY CO L - A	17,100	149,636	-	73,746	92,990
SHANXI LU'AN ENVIRONMENTAL - A	51,538	3,607	16,543	17,506	54,182
SHANXI XISHAN COAL & ELEC - A	76,559	6,025	-	11,240	71,344
SINOPEC SHANGHAI PETROCHE - A	108,713	9,384	-	18,176	99,921
WINTIME ENERGY CO LTD - A	114,945	57,802	51,824	71,730	152,841
YANGQUAN COAL INDUSTRY GRP - A	67,853	4,590	-	18,001	54,442
YANTAI JEREH OILFIELD - A	30,947	2,054	-	11,015	21,986
YANZHOU COAL MINING CO - A	35,036	-	-	17,624	17,412

## iShares CSI A-Share Energy Index ETF\* (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

### » Holdings of Collateral (unaudited)

As at 30th June 2015

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER <sup>1</sup>	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
HSBC BANK PLC	AA-	Listed equities	34.48%	8,367,995
		Fixed income securities	70.09%	17,009,297
			104.57%	25,377,292

#### CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
HSBC BANK PLC	Moody's <sup>2</sup>	Aa1	35.07%	8,511,518
		Aaa	35.02%	8,497,779
			70.09%	17,009,297

<sup>1</sup> Credit ratings of senior long-term debt by Standard & Poor's Rating Services

<sup>2</sup> Credit ratings of long-term debt by Moody's Rating Services

**iShares CSI A-Share Energy Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Performance Record (unaudited)**

**Net Asset Value**

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2013	6.52	58,689,770
31ST DECEMBER 2014	7.80	42,915,724
30TH JUNE 2015	9.71	24,267,630

**Highest and lowest net asset value per unit**

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2010 (SINCE INCEPTION)	16.20	9.35
31ST DECEMBER 2011	15.20	10.31
31ST DECEMBER 2012	12.48	8.37
31ST DECEMBER 2013	10.57	6.47
31ST DECEMBER 2014	7.93	5.49
30TH JUNE 2015	11.07	7.15

## iShares CSI A-Share Materials Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2015

INVESTMENTS (99.48%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.48%)			
LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC., PROVIDING EXPOSURE FROM THE FOLLOWING			
XINXING DUCTILE IRON PIPES - A	181	2,974	0.02
		<hr/>	<hr/>
		2,974	0.02

**iShares CSI A-Share Materials Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2015

INVESTMENTS (99.48%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.48%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
INNER MONGOLIA JUNZHENG EN - A	536	16,359	0.13
INNER MONGOLIA YILI ENERGY - A	8,600	159,429	1.23
TONGLING NONFERROUS METALS - A	5,760	61,644	0.47
YUNNAN COPPER CO LTD - A	3,576	111,093	0.85
		348,525	2.68

## iShares CSI A-Share Materials Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.48%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.48%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
ALUMINUM CORP OF CHINA LTD - A	56,915	673,334	5.17
ANGANG STEEL CO LTD - A	23,449	217,055	1.67
ANHUI CONCH CEMENT CO LTD - A	25,570	695,473	5.34
BAOSHAN IRON & STEEL CO - A	63,174	700,120	5.38
BBMG CORPORATION - A	13,786	208,895	1.60
CHINA MINMETALS RARE EARTH - A	7,540	244,565	1.88
CHINA MOLYBDENUM CO LTD - A	3,820	59,869	0.46
CHINA NORTHERN RARE EARTH - A (FORMERLY KNOWN AS INNER MONGOLIA BAOTOU STEE - A)	27,862	640,873	4.93
FANGDA CARBON NEW MATERIAL - A	13,109	197,972	1.52
HAINAN MINING CO LTD - A	2,609	60,309	0.46
HEBEI IRON & STEEL CO LTD - A	55,015	488,317	3.75
INNER MONGOLIA JUNZHENG EN - A	7,280	222,193	1.71
INNER MONGOLIA YILI ENERGY - A	4,689	86,926	0.67
INNER MONGOLIAN BAOTOU STE - A	124,903	821,983	6.32
JIANGSU KANGDE XIN COMPOSI - A	18,294	709,827	5.46
JIANGXI COPPER CO LTD - A	10,952	298,714	2.30
JINDUICHENG MOLYBDENUM CO - A	12,308	183,846	1.41
KINGENTA ECOLOGICAL ENGINE - A	7,951	218,879	1.68
PANGANG GROUP VANADIUM TIT - A	54,910	373,197	2.87
QINGHAI SALT LAKE INDUSTRY - A	8,095	291,307	2.24
SHANDONG GOLD MINING CO LT - A	9,055	283,601	2.18
SHANXI TAIGANG STAINLESS - A	28,969	261,171	2.01
SHENZHEN ZHONGJIN LINGNAN - A	16,984	400,352	3.08
TONGLING NONFERROUS METALS - A	13,701	146,628	1.13
WANHUA CHEMICAL GROUP CO - A	13,815	423,574	3.26
WESTERN MINING CO - A	24,372	337,471	2.59
WUHAN IRON & STEEL CO LTD - A	51,631	460,244	3.54
XIAMEN TUNGSTEN CO LTD - A	5,506	176,357	1.35
XINXING DUCTILE IRON PIPES - A	27,627	454,005	3.49
YUNNAN CHIHONG ZINC & GERM - A	12,730	235,508	1.81
YUNNAN COPPER CO LTD - A	5,430	168,690	1.30
YUNNAN TIN CO LTD - A	9,180	234,553	1.80

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.

**iShares CSI A-Share Materials Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2015

INVESTMENTS (99.48%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.48%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
ZHEJIANG LONGSHENG GROUP C - A	29,125	523,309	4.02
ZHONGJIN GOLD CORP - A	18,714	305,399	2.35
ZIJIN MINING GROUP CO LTD - A	121,231	787,057	6.05
		<hr/> 12,591,573	96.78
<b>TOTAL INVESTMENTS</b>		12,943,072	99.48
<b>OTHER NET ASSETS</b>		<hr/> 67,339	0.52
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015</b>		<hr/> <hr/> 13,010,411	100.00
<b>TOTAL INVESTMENTS, AT COST</b>		<hr/> <hr/> 10,200,419	

## iShares CSI A-Share Materials Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2015

INVESTMENTS	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC.</b>					
ALUMINUM CORP OF CHINA LTD - A	5,292	-	-	5,292	-
ANHUI CONCH CEMENT CO LTD - A	1,333	-	-	1,333	-
BAOSHAN IRON & STEEL CO - A	8,853	-	-	8,853	-
CHINA NORTHERN RARE EARTH - A (FORMERLY KNOWN AS INNER MONGOLIA BAOTOU STEE - A)	2,546	-	1,273	3,819	-
HEBEI IRON & STEEL CO LTD - A	14,686	-	-	14,686	-
JIANGXI COPPER CO LTD - A	1,311	-	-	1,311	-
PANGANG GROUP VANADIUM TIT - A	3,107	-	-	3,107	-
QINGHAI SALT LAKE INDUSTRY - A	1,213	-	-	1,213	-
SHANDONG GOLD MINING CO LT - A	1,128	-	-	1,128	-
TONGLING NONFERROUS METALS - A	1,867	-	1,867	3,734	-
WANHUA CHEMICAL GROUP CO - A	491	-	-	491	-
WESTERN MINING CO - A	3,068	-	-	3,068	-
XINXING DUCTILE IRON PIPES - A	3,180	-	-	2,999	181
YUNNAN CHIHONG ZINC & GERM - A	336	-	-	336	-
YUNNAN TIN CO LTD - A	187	-	-	187	-
ZHONGJIN GOLD CORP - A	2,017	-	-	2,017	-



**iShares CSI A-Share Materials Index ETF\***

(\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CLSA FINANCIAL PRODUCTS, LTD, GUARANTEED BY CREDIT AGRICOLE CORPORATE &amp; INVESTMENT BANK</b>					
ALUMINUM CORP OF CHINA LTD - A	268,941	-	-	268,941	-
ANHUI CONCH CEMENT CO LTD - A	145,133	-	-	145,133	-
BAOSHAN IRON & STEEL CO - A	258,601	-	-	258,601	-
BBMG CORPORATION - A	77,724	-	-	77,724	-
CHINA MOLYBDENUM CO LTD - A	19,043	-	-	19,043	-
CHINA NORTHERN RARE EARTH - A (FORMERLY KNOWN AS INNER MONGOLIA BAOTOU STEE - A)	102,714	-	51,357	154,071	-
FANGDA CARBON NEW MATERIAL - A	65,768	-	-	65,768	-
HEBEI IRON & STEEL CO LTD - A	291,539	-	-	291,539	-
INNER MONGOLIA JUNZHENG EN - A	40,800	-	-	40,800	-
INNER MONGOLIA YILI ENERGY - A	56,300	-	-	56,300	-
INNER MONGOLIAN BAOTOU STE - A	561,608	-	-	561,608	-
JIANGSU KANGDE XIN COMPOSI - A	54,526	-	27,207	81,733	-
JIANGXI COPPER CO LTD - A	59,191	-	-	59,191	-
JINDUICHENG MOLYBDENUM CO - A	65,131	-	-	65,131	-
KINGENTA ECOLOGICAL ENGINE - A	19,600	-	19,600	39,200	-
KINGFA SCI.& TECH CO LTD - A	89,517	-	-	89,517	-
PANGANG GROUP VANADIUM TIT - A	313,653	-	-	313,653	-
QINGHAI SALT LAKE INDUSTRY - A	47,034	-	-	47,034	-
SHANDONG GOLD MINING CO LT - A	48,699	-	-	48,699	-
SHENZHEN ZHONGJIN LINGNAN - A	94,362	-	-	94,362	-
TANGSHAN JIDONG CEMENT INV - A	28,800	-	-	28,800	-
TONGLING NONFERROUS METALS - A	48,683	-	48,683	97,366	-
WANHUA CHEMICAL GROUP CO - A	74,406	-	-	74,406	-
WESTERN MINING CO - A	134,080	-	-	134,080	-
XIAMEN TUNGSTEN CO LTD - A	25,235	-	7,570	32,805	-
XINXING DUCTILE IRON PIPES - A	176,727	-	-	176,727	-
YUNNAN CHIHONG ZINC & GERM - A	67,123	-	-	67,123	-
YUNNAN COPPER CO LTD - A	44,921	-	-	44,921	-
YUNNAN TIN CO LTD - A	52,241	-	-	52,241	-
ZHEJIANG LONGSHENG GROUP C - A	83,659	-	73,959	157,618	-
ZHONGJIN GOLD CORP - A	100,290	-	-	100,290	-
ZIJIN MINING GROUP CO LTD - A	570,577	-	-	570,577	-

## iShares CSI A-Share Materials Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH</b>					
ALUMINUM CORP OF CHINA LTD - A	14,373	-	-	14,373	-
ANHUI CONCH CEMENT CO LTD - A	6,039	-	-	6,039	-
BAOSHAN IRON & STEEL CO - A	21,266	-	-	21,266	-
CHINA MINMETALS RARE EARTH - A	24,198	-	-	24,198	-
CHINA MOLYBDENUM CO LTD - A	1,345	-	-	1,345	-
CHINA NORTHERN RARE EARTH - A (FORMERLY KNOWN AS INNER MONGOLIA BAOTOU STEE - A)	5,367	-	2,683	8,050	-
FANGDA CARBON NEW MATERIAL - A	7,031	-	-	7,031	-
HEBEI IRON & STEEL CO LTD - A	18,323	-	-	18,323	-
INNER MONGOLIA JUNZHENG EN - A	12,640	-	-	12,104	536
INNER MONGOLIA YILI ENERGY - A	8,600	-	-	-	8,600
JIANGSU KANGDE XIN COMPOSI - A	4,288	-	2,139	6,427	-
JIANGXI COPPER CO LTD - A	6,090	-	-	6,090	-
JINDUICHENG MOLYBDENUM CO - A	4,056	-	-	4,056	-
KINGENTA ECOLOGICAL ENGINE - A	4,300	-	4,300	8,600	-
KINGFA SCI.& TECH CO LTD - A	12,883	-	-	12,883	-
PANGANG GROUP VANADIUM TIT - A	12,193	-	-	12,193	-
QINGHAI SALT LAKE INDUSTRY - A	377	-	-	377	-
SHANDONG GOLD MINING CO LT - A	3,388	-	-	3,388	-
SHENZHEN ZHONGJIN LINGNAN - A	10,701	-	-	10,701	-
TANGSHAN JIDONG CEMENT INV - A	7,244	-	-	7,244	-
TONGLING NONFERROUS METALS - A	2,880	-	2,880	-	5,760
WANHUA CHEMICAL GROUP CO - A	5,337	-	-	5,337	-
WESTERN MINING CO - A	9,565	-	-	9,565	-
XIAMEN TUNGSTEN CO LTD - A	1,565	-	469	2,034	-
YUNNAN CHIHONG ZINC & GERM - A	802	-	-	802	-
YUNNAN COPPER CO LTD - A	3,576	-	-	-	3,576
YUNNAN TIN CO LTD - A	1,880	-	-	1,880	-
ZHEJIANG LONGSHENG GROUP C - A	4,256	-	4,256	8,512	-
ZHONGJIN GOLD CORP - A	5,238	-	-	5,238	-
ZIJIN MINING GROUP CO LTD - A	17,034	-	-	17,034	-

## iShares CSI A-Share Materials Index ETF\*

(\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC</b>					
ALUMINUM CORP OF CHINA LTD - A	90,850	78,300	-	112,235	56,915
ANGANG STEEL CO LTD - A	184,500	-	-	161,051	23,449
ANHUI CONCH CEMENT CO LTD - A	47,570	1,000	-	23,000	25,570
BAOSHAN IRON & STEEL CO - A	117,646	2,500	-	56,972	63,174
BBMG CORPORATION - A	26,710	-	-	12,924	13,786
CHINA MINMETALS RARE EARTH - A	35,213	400	-	28,073	7,540
CHINA MOLYBDENUM CO LTD - A	3,501	6,400	-	6,081	3,820
CHINA NORTHERN RARE EARTH - A (FORMERLY KNOWN AS INNER MONGOLIA BAOTOU STEE - A)	34,733	1,000	17,366	25,237	27,862
FANGDA CARBON NEW MATERIAL - A	27,051	-	-	13,942	13,109
HAINAN MINING CO LTD - A	-	19,600	-	16,991	2,609
HEBEI IRON & STEEL CO LTD - A	70,610	1,000	-	16,595	55,015
INNER MONGOLIA JUNZHENG EN - A	9,280	-	-	2,000	7,280
INNER MONGOLIA YILI ENERGY - A	18,700	17,400	-	31,411	4,689
INNER MONGOLIAN BAOTOU STE - A	120,732	165,200	-	161,029	124,903
JIANGSU KANGDE XIN COMPOSI - A	14,635	25,100	7,302	28,743	18,294
JIANGXI COPPER CO LTD - A	16,287	400	-	5,735	10,952
JINDUICHENG MOLYBDENUM CO - A	21,297	-	-	8,989	12,308
KINGENTA ECOLOGICAL ENGINE - A	7,400	-	7,400	6,849	7,951
KINGFA SCI.& TECH CO LTD - A	52,279	-	-	52,279	-
PANGANG GROUP VANADIUM TIT - A	84,598	2,200	-	31,888	54,910
QINGHAI SALT LAKE INDUSTRY - A	14,856	-	-	6,761	8,095
SHANDONG GOLD MINING CO LT - A	17,078	-	-	8,023	9,055
SHANXI TAIGANG STAINLESS - A	227,900	-	-	198,931	28,969
SHENZHEN ZHONGJIN LINGNAN - A	30,717	800	-	14,533	16,984
TANGSHAN JIDONG CEMENT INV - A	17,221	-	-	17,221	-
TONGLING NONFERROUS METALS - A	19,689	-	19,689	25,677	13,701
WANHUA CHEMICAL GROUP CO - A	26,298	500	-	12,983	13,815
WESTERN MINING CO - A	41,390	1,000	-	18,018	24,372
WUHAN IRON & STEEL CO LTD - A	-	387,200	-	335,569	51,631
XIAMEN TUNGSTEN CO LTD - A	7,361	-	2,208	4,063	5,506
XINXING DUCTILE IRON PIPES - A	34,527	-	-	6,900	27,627
YUNNAN CHIHONG ZINC & GERM - A	29,214	-	-	16,484	12,730
YUNNAN COPPER CO LTD - A	22,361	-	-	16,931	5,430
YUNNAN TIN CO LTD - A	26,342	400	-	17,562	9,180
ZHEJIANG LONGSHENG GROUP C - A	31,881	1,200	31,881	35,837	29,125
ZHONGJIN GOLD CORP - A	39,423	-	-	20,709	18,714
ZIJIN MINING GROUP CO LTD - A	188,528	127,900	-	195,197	121,231

## iShares CSI A-Share Materials Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH</b>					
ALUMINUM CORP OF CHINA LTD - A	3,900	-	-	3,900	-
BAOSHAN IRON & STEEL CO - A	88,000	-	-	88,000	-
BBMG CORPORATION - A	4,100	-	-	4,100	-
CHINA MOLYBDENUM CO LTD - A	800	-	-	800	-
FANGDA CARBON NEW MATERIAL - A	3,300	-	-	3,300	-
HEBEI IRON & STEEL CO LTD - A	29,700	-	-	29,700	-
INNER MONGOLIAN BAOTOU STE - A	118,200	-	-	118,200	-
JIANGSU KANGDE XIN COMPOSI - A	2,300	-	1,147	3,447	-
JIANGXI COPPER CO LTD - A	800	-	-	800	-
JINDUICHENG MOLYBDENUM CO - A	6,400	-	-	6,400	-
PANGANG GROUP VANADIUM TIT - A	16,100	-	-	16,100	-
QINGHAI SALT LAKE INDUSTRY - A	600	-	-	600	-
SHANDONG GOLD MINING CO LT - A	900	-	-	900	-
SHENZHEN ZHONGJIN LINGNAN - A	8,700	-	-	8,700	-
TANGSHAN JIDONG CEMENT INV - A	900	-	-	900	-
TONGLING NONFERROUS METALS - A	3,400	-	3,400	6,800	-
WANHUA CHEMICAL GROUP CO - A	1,600	-	-	1,600	-
WESTERN MINING CO - A	2,600	-	-	2,600	-
XINXING DUCTILE IRON PIPES - A	6,000	-	-	6,000	-
YUNNAN CHIHONG ZINC & GERM - A	2,600	-	-	2,600	-
ZHEJIANG LONGSHENG GROUP C - A	2,600	-	2,600	5,200	-
ZHONGJIN GOLD CORP - A	1,400	-	-	1,400	-
ZIJIN MINING GROUP CO LTD - A	14,400	-	-	14,400	-

## iShares CSI A-Share Materials Index ETF\*

(\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

### » Holdings of Collateral (unaudited)

As at 30th June 2015

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER <sup>1</sup>	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CITIGROUP GLOBAL MARKETS LIMITED	A-	Listed equities	0.14%	18,673
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	A	Listed equities	1.75%	227,137
		Fixed income securities	1.34%	174,991
HSBC BANK PLC	AA-	Listed equities	33.47%	4,354,267
		Fixed income securities	66.27%	8,621,630
			102.97%	13,396,698

### CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	Moody's <sup>2</sup>	Aa1	0.06%	8,302
		Aaa	1.28%	166,689
HSBC BANK PLC	Moody's <sup>2</sup>	Aa1	33.17%	4,314,819
		Aaa	33.10%	4,306,811
			67.61%	8,796,621

<sup>1</sup> Credit ratings of senior long-term debt by Standard & Poor's Rating Services

<sup>2</sup> Credit ratings of long-term debt by Moody's Rating Services

## iShares CSI A-Share Materials Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Performance Record (unaudited)

##### Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2013	7.14	71,448,766
31ST DECEMBER 2014	9.82	73,634,342
30TH JUNE 2015	13.01	13,010,409

##### Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2010 (SINCE INCEPTION)	17.81	9.93
31ST DECEMBER 2011	17.36	9.73
31ST DECEMBER 2012	12.33	8.66
31ST DECEMBER 2013	10.70	6.97
31ST DECEMBER 2014	9.90	6.33
30TH JUNE 2015	16.00	9.32

## iShares CSI A-Share Financials Index ETF\*

(\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2015

INVESTMENTS (99.55%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.55%)</b>			
<b>LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC., PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
AGRICULTURAL BANK OF CHINA - A	685,153	3,223,176	2.23
BANK OF BEIJING CO LTD - A	218,715	3,694,070	2.56
BANK OF CHINA LTD - A	600,217	3,721,684	2.58
BANK OF COMMUNICATIONS CO - A	508,084	5,308,663	3.68
BANK OF NANJING CO LTD - A	47,010	1,359,087	0.94
BANK OF NINGBO CO LTD - A	42,874	1,149,812	0.80
CHANGJIANG SECURITIES CO L - A	87,608	1,549,674	1.07
CHINA CITIC BANK CORP LTD - A	84,189	823,061	0.57
CHINA CONSTRUCTION BANK - A	248,371	2,245,498	1.56
CHINA EVERBRIGHT BANK CO - A	382,327	2,598,497	1.80
CHINA FORTUNE LAND DEVELOP - A	27,934	1,078,556	0.75
CHINA LIFE INSURANCE CO - A	43,935	1,744,836	1.21
CHINA MERCHANTS BANK - A	427,251	10,141,713	7.02
CHINA MERCHANTS PROPERTY - A	27,269	1,094,027	0.76
CHINA MERCHANTS SECURITIES - A	60,147	2,018,023	1.40
CHINA MINSHENG BANKING - A	765,067	9,642,910	6.68
CHINA PACIFIC INSURANCE GR - A	81,378	3,114,215	2.16
CHINA VANKE CO LTD - A	251,126	4,623,605	3.20
CITIC SECURITIES CO - A	203,769	6,953,031	4.82
EVERBRIGHT SECURITIE CO - A	36,058	1,232,205	0.85
FINANCIAL STREET HOLDINGS - A	63,094	1,130,453	0.78
FOUNDER SECURITIES CO LTD - A	108,642	1,637,955	1.13
GEMDALE CORP - A	43,684	700,705	0.49
GF SECURITIES CO LTD - A	76,622	2,200,615	1.52
GUANGDONG GOLDEN DRAGON DE - A	11,826	526,341	0.36
GUOSEN SECURITIES CO LTD - A	32,458	1,032,630	0.72
GUOYUAN SECURITIES CO LTD - A	31,102	1,497,841	1.04
HAITONG SECURITIES CO LTD - A	209,498	5,791,068	4.01
HUATAI SECURITIES CO LTD - A	84,813	2,487,484	1.72
HUAXIA BANK CO LTD - A	115,266	2,223,068	1.54
IND & COMM BK OF CHINA - A	628,200	4,205,853	2.91
INDUSTRIAL BANK CO LTD - A	295,948	6,473,316	4.48

## iShares CSI A-Share Financials Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.55%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.55%)</b>			
<b>LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC., PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
INDUSTRIAL SECURITIES CO - A	107,698	1,869,534	1.29
NEW CHINA LIFE INSURANCE C - A	4,835	374,348	0.26
NORTHEAST SECURITIES CO LTD - A	30,971	764,616	0.53
OCEANWIDE HOLDINGS CO LTD - A	36,058	669,826	0.46
ORIENT SECURITIES CO LTD - A	27,884	1,011,922	0.70
THE PACIFIC SECURITIES CO LTD - A	65,200	1,068,150	0.74
PING AN BANK CO LTD - A	140,364	2,587,870	1.79
PING AN INSURANCE GROUP CO - A	140,224	14,569,366	10.09
POLY REAL ESTATE GROUP CO - A	166,732	2,414,391	1.67
RISESUN REAL ESTATE DEVEL - A	33,996	538,841	0.37
SEALAND SECURITIES CO LTD - A	36,590	779,461	0.54
SHANGHAI CHENGTOU HOLDING - A	39,401	467,134	0.32
SHANGHAI LUJIAZUI FIN&TRAD - A	10,749	677,948	0.47
SHANGHAI PUDONG DEVEL BANK - A	289,752	6,231,243	4.32
SHANXI SECURITIES CO LTD - A	33,225	762,125	0.53
SHENWAN HONGYUAN GROUP CO - A	95,973	1,977,537	1.37
SINOLINK SECURITIES CO LTD - A	29,840	923,232	0.64
SOOCHOW SECURITIES CO LTD - A	15,800	410,107	0.28
SOUTHWEST SECURITIES CO LT - A	37,225	927,512	0.64
WESTERN SECURITIES CO LTD - A	29,538	1,062,583	0.74
XINHU ZHONGBAO CO LTD - A	64,451	630,913	0.44
		137,942,331	95.53



**iShares CSI A-Share Financials Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.55%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.55%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
AVIC CAPITAL CO LTD - A	57,982	1,702,028	1.18
CHINA EVERBRIGHT BANK CO - A	132,999	903,932	0.62
GEMDALE CORP - A	15,557	249,539	0.17
NEW CHINA LIFE INSURANCE C - A	17,161	1,328,684	0.92
PING AN BANK CO LTD - A	7,811	144,010	0.10
SHENWAN HONGYUAN GROUP CO - A	19,415	400,049	0.28
SINOLINK SECURITIES CO LTD - A	18,042	558,209	0.39
SOOCHOW SECURITIES CO LTD - A	19,853	515,307	0.36
		5,801,758	4.02
<b>TOTAL INVESTMENTS</b>		143,744,089	99.55
<b>OTHER NET ASSETS</b>		655,836	0.45
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015</b>		144,399,925	100.00
<b>TOTAL INVESTMENTS, AT COST</b>		92,401,119	

## iShares CSI A-Share Financials Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2015

INVESTMENTS	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC.</b>					
AGRICULTURAL BANK OF CHINA - A	1,009,962	-	-	324,809	685,153
BANK OF BEIJING CO LTD - A	239,920	74,800	-	96,005	218,715
BANK OF CHINA LTD - A	273,070	810,000	-	482,853	600,217
BANK OF COMMUNICATIONS CO - A	461,322	126,600	-	79,838	508,084
BANK OF NANJING CO LTD - A	62,338	-	-	15,328	47,010
BANK OF NINGBO CO LTD - A	20,894	24,200	-	2,220	42,874
CHANGJIANG SECURITIES CO L - A	125,056	-	-	37,448	87,608
CHINA CITIC BANK CORP LTD - A	119,718	-	-	35,529	84,189
CHINA CONSTRUCTION BANK - A	364,774	-	-	116,403	248,371
CHINA EVERBRIGHT BANK CO - A	507,220	-	-	124,893	382,327
CHINA FORTUNE LAND DEVELOP - A	21,115	-	21,115	14,296	27,934
CHINA LIFE INSURANCE CO - A	53,086	-	-	9,151	43,935
CHINA MERCHANTS BANK - A	672,059	-	-	244,808	427,251
CHINA MERCHANTS PROPERTY - A	53,217	-	-	25,948	27,269
CHINA MERCHANTS SECURITIES - A	82,934	-	-	22,787	60,147
CHINA MINSHENG BANKING - A	1,039,258	190,313	-	464,504	765,067
CHINA PACIFIC INSURANCE GR - A	119,889	-	-	38,511	81,378
CHINA VANKE CO LTD - A	365,169	-	-	114,043	251,126
CITIC SECURITIES CO - A	330,070	-	-	126,301	203,769
EVERBRIGHT SECURITIE CO - A	-	63,100	-	27,042	36,058
FINANCIAL STREET HOLDINGS - A	85,821	-	-	22,727	63,094
FOUNDER SECURITIES CO LTD - A	176,685	-	-	68,043	108,642
GEMDALE CORP - A	168,700	-	-	125,016	43,684
GF SECURITIES CO LTD - A	123,786	-	-	47,164	76,622
GUANGDONG GOLDEN DRAGON DE - A	-	20,700	-	8,874	11,826
GUOSEN SECURITIES CO LTD - A	-	56,800	-	24,342	32,458
GUOYUAN SECURITIES CO LTD - A	43,061	4,400	-	16,359	31,102
HAITONG SECURITIES CO LTD - A	316,630	-	-	107,132	209,498
HONG YUAN SECURITIES CO LT - A	55,480	-	-	55,480	-
HUATAI SECURITIES CO LTD - A	91,189	12,500	-	18,876	84,813
HUAXIA BANK CO LTD - A	152,144	-	-	36,878	115,266
IND & COMM BK OF CHINA - A	662,002	242,300	-	276,102	628,200
INDUSTRIAL BANK CO LTD - A	400,331	-	-	104,383	295,948
INDUSTRIAL SECURITIES CO - A	189,080	12,000	-	93,382	107,698
NEW CHINA LIFE INSURANCE C - A	7,735	-	-	2,900	4,835
NORTHEAST SECURITIES CO LT - A	52,524	-	-	21,553	30,971

**iShares CSI A-Share Financials Index ETF\***

(\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC. (CONTINUED)</b>					
OCEANWIDE HOLDINGS CO LTD - A	-	63,100	-	27,042	36,058
ORIENT SECURITIES CO LTD - A	-	48,800	-	20,916	27,884
THE PACIFIC SECURITIES CO LTD - A	-	114,100	-	48,900	65,200
PING AN BANK CO LTD - A	195,829	-	36,685	92,150	140,364
PING AN INSURANCE GROUP CO - A	210,584	17,466	-	87,826	140,224
POLY REAL ESTATE GROUP CO - A	223,521	-	-	56,789	166,732
RISESUN REAL ESTATE DEVEL - A	27,338	-	27,338	20,680	33,996
SEALAND SECURITIES CO LTD - A	40,723	16,100	-	20,233	36,590
SHANGHAI CHENGTOU HOLDING - A	78,251	-	-	38,850	39,401
SHANGHAI LUJIAZUI FIN&TRAD - A	16,374	-	-	5,625	10,749
SHANGHAI PUDONG DEVEL BANK - A	369,164	-	-	79,412	289,752
SHANXI SECURITIES CO LTD - A	52,461	8,300	-	27,536	33,225
SHENWAN HONGYUAN GROUP CO - A	-	113,699	-	17,726	95,973
SINOLINK SECURITIES CO LTD - A	75,150	-	-	45,310	29,840
SOOCHOW SECURITIES CO LTD - A	20,400	-	-	4,600	15,800
SOUTHWEST SECURITIES CO LT - A	51,219	9,100	-	23,094	37,225
WESTERN SECURITIES CO LTD - A	23,377	10,200	19,233	23,272	29,538
XINHU ZHONGBAO CO LTD - A	115,640	-	-	51,189	64,451

**LISTED CAAPS ISSUED BY CLSA FINANCIAL PRODUCTS, LTD, GUARANTEED BY CREDIT AGRICOLE CORPORATE & INVESTMENT BANK**

FOUNDER SECURITIES CO LTD - A	22,200	-	-	22,200	-
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## iShares CSI A-Share Financials Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH</b>					
AGRICULTURAL BANK OF CHINA - A	339,413	-	-	339,413	-
AVIC CAPITAL CO LTD - A	78,748	27,400	-	48,166	57,982
BANK OF BEIJING CO LTD - A	88,630	-	-	88,630	-
BANK OF CHINA LTD - A	70,717	-	-	70,717	-
BANK OF COMMUNICATIONS CO - A	354,384	-	-	354,384	-
BANK OF NANJING CO LTD - A	30,428	30,428	-	60,856	-
BANK OF NINGBO CO LTD - A	29,934	-	-	29,934	-
CHANGJIANG SECURITIES CO L - A	46,058	-	-	46,058	-
CHINA CITIC BANK CORP LTD - A	37,615	-	-	37,615	-
CHINA CONSTRUCTION BANK - A	130,452	-	-	130,452	-
CHINA EVERBRIGHT BANK CO - A	526,989	-	-	393,990	132,999
CHINA FORTUNE LAND DEVELOP - A	7,078	-	5,878	12,956	-
CHINA LIFE INSURANCE CO - A	23,801	-	-	23,801	-
CHINA MERCHANTS BANK - A	184,965	-	-	184,965	-
CHINA MERCHANTS SECURITIES - A	37,109	-	-	37,109	-
CHINA MINSHENG BANKING - A	368,420	-	-	368,420	-
CHINA PACIFIC INSURANCE GR - A	43,246	-	-	43,246	-
CHINA VANKE CO LTD - A	138,734	-	-	138,734	-
CITIC SECURITIES CO - A	78,731	-	-	78,731	-
FINANCIAL STREET HOLDINGS - A	37,082	37,082	-	74,164	-
FOUNDER SECURITIES CO LTD - A	15,037	15,037	-	30,074	-
GEMDALE CORP - A	67,993	-	-	52,436	15,557
GF SECURITIES CO LTD - A	29,047	-	-	29,047	-
GUOYUAN SECURITIES CO LTD - A	6,963	-	-	6,963	-
HAITONG SECURITIES CO LTD - A	103,653	-	-	103,653	-
HONG YUAN SECURITIES CO LT - A	27,238	-	-	27,238	-
HUATAI SECURITIES CO LTD - A	55,489	-	-	55,489	-
HUAXIA BANK CO LTD - A	76,740	-	-	76,740	-
IND & COMM BK OF CHINA - A	229,981	-	-	229,981	-
INDUSTRIAL BANK CO LTD - A	193,458	-	-	193,458	-
NEW CHINA LIFE INSURANCE C - A	35,255	-	-	18,094	17,161
NORTHEAST SECURITIES CO LT - A	8,414	-	-	8,414	-
PING AN BANK CO LTD - A	100,905	-	20,180	113,274	7,811
PING AN INSURANCE GROUP CO - A	37,961	-	-	37,961	-
POLY REAL ESTATE GROUP CO - A	109,611	-	-	109,611	-
RISESUN REAL ESTATE DEVEL - A	2,407	-	2,407	4,814	-

**iShares CSI A-Share Financials Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (CONTINUED)</b>					
SEALAND SECURITIES CO LTD - A	7,205	-	-	7,205	-
SHANGHAI LUJIAZUI FIN&TRAD - A	5,333	-	-	5,333	-
SHANGHAI PUDONG DEVEL BANK - A	212,140	-	-	212,140	-
SHENWAN HONGYUAN GROUP CO - A	-	169,642	-	150,227	19,415
SINOLINK SECURITIES CO LTD - A	6,242	29,842	-	18,042	18,042
SOOCHOW SECURITIES CO LTD - A	49,695	46,595	-	76,437	19,853
SOUTHWEST SECURITIES CO LT - A	7,924	-	-	7,924	-
WESTERN SECURITIES CO LTD - A	1,515	-	1,515	3,030	-
XINHU ZHONGBAO CO LTD - A	8,847	-	-	8,847	-

## iShares CSI A-Share Financials Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Holdings of Collateral (unaudited)

As at 30th June 2015

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER <sup>1</sup>	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CITIGROUP GLOBAL MARKETS LIMITED	A-	Listed equities	107.08%	154,623,897
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	A	Listed equities	2.43%	3,507,497
		Fixed income securities	1.87%	2,697,410
			111.38%	160,828,804

#### CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	Moody's <sup>2</sup>	Aaa	1.87%	2,697,410
			1.87%	2,697,410

<sup>1</sup> Credit ratings of senior long-term debt by Standard & Poor's Rating Services

<sup>2</sup> Credit ratings of long-term debt by Moody's Rating Services

**iShares CSI A-Share Financials Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Performance Record (unaudited)**

**Net Asset Value**

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2013	9.70	155,131,361
31ST DECEMBER 2014	17.64	247,017,872
30TH JUNE 2015	18.05	144,399,924

**Highest and lowest net asset value per unit**

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2010 (SINCE INCEPTION)	15.47	10.36
31ST DECEMBER 2011	12.32	9.27
31ST DECEMBER 2012	11.02	8.95
31ST DECEMBER 2013	12.69	9.36
31ST DECEMBER 2014	17.64	8.47
30TH JUNE 2015	21.16	15.22

## iShares CSI A-Share Infrastructure Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2015

INVESTMENTS (96.87%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (96.87%)</b>			
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
CHENGDU XINGRONG ENVIRONME - A (FORMERLY KNOWN AS CHENGDU XINGRONG INVESTMEN - A)	7,018	85,162	0.13
CHINA CAMC ENGINEERING CO - A	1,652	62,382	0.09
CHINA COMMUNICATIONS CONST - A	32,770	729,665	1.09
CHINA GEZHOUBA GROUP CO LT - A	17,841	264,458	0.40
CHINA NATIONAL CHEMICAL - A	6,126	75,969	0.11
CHINA OILFIELD SERVICES - A	3,296	116,771	0.17
CHINA RAILWAY CONSTRUCTION - A	21,217	420,499	0.63
CHINA RAILWAY GROUP LTD - A	25,154	436,649	0.65
CHINA STATE CONSTRUCTION - A	54,540	574,697	0.86
CHINA UNITED NETWORK - A	32,383	300,984	0.45
CHINA YANGTZE POWER CO LTD - A	26,027	473,585	0.71
CHONGQING WATER GROUP - A	6,641	90,440	0.14
DAQIN RAILWAY CO LTD - A	13,847	246,516	0.37
GUANGSHEN RAILWAY CO LTD - A	21,587	225,002	0.34
HUANENG POWER INTL INC - A	37,429	665,868	1.00
HUBEI ENERGY GROUP CO LTD - A	84,349	932,650	1.40
METALLURGICAL CORP OF CHIN - A	33,846	310,290	0.47
NINGBO PORT CO LTD - A	45,239	507,093	0.76
OFFSHORE OIL ENGINEERING - A	11,440	241,670	0.36
POWER CONSTRUCTION CORP OF - A	27,647	397,542	0.60
SDIC POWER HOLDINGS CO LTD - A	5,071	95,615	0.14
SHANGHAI INTERNATIONAL AIR - A	9,718	390,624	0.59
SHANGHAI INTERNATIONAL POR - A	28,804	288,903	0.43
SHEENERGY COMPANY LIMITED - A	10,843	137,628	0.21
SHENZHEN ENERGY GROUP CO L - A	46,174	723,081	1.08
SICHUAN CHUANTOU ENERGY CO - A	35,394	561,448	0.84
SUZHOU GOLD MANTIS CONSTR - A	11,600	414,644	0.62
ZHEJIANG ZHENENG ELECTRIC - A	105,300	1,324,532	1.99
		11,094,367	16.63



**iShares CSI A-Share Infrastructure Index ETF\***

(\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (96.87%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (96.87%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
BEIJING CAPITAL CO LTD - A	37,840	688,534	1.03
BEIJING JINGNENG POWER CO - A	54,466	616,736	0.93
CHENGDU XINGRONG ENVIRONME - A (FORMERLY KNOWN AS CHENGDU XINGRONG INVESTMEN - A)	63,500	770,563	1.16
CHINA CAMC ENGINEERING CO - A	10,918	412,278	0.62
CHINA COMMUNICATIONS CONST - A	1,300	28,946	0.04
CHINA GEZHOUBA GROUP CO LT - A	90,619	1,343,248	2.01
CHINA NATIONAL CHEMICAL - A	60,358	748,507	1.12
CHINA OILFIELD SERVICES - A	10,737	380,392	0.57
CHINA RAILWAY CONSTRUCTION - A	86,738	1,719,059	2.58
CHINA RAILWAY GROUP LTD - A	165,995	2,881,515	4.32
CHINA STATE CONSTRUCTION - A	409,635	4,316,389	6.47
CHINA UNITED NETWORK - A	219,822	2,043,137	3.06
CHONGQING WATER GROUP - A	12,002	163,448	0.25
DAQIN RAILWAY CO LTD - A	157,022	2,795,438	4.19
DATANG INTL POWER GEN CO - A	118,783	1,201,931	1.80
GD POWER DEVELOPMENT CO - A	386,753	3,418,132	5.13
GUANGDONG ELEC POWER DEV - A	35,009	530,037	0.79
GUANGSHEN RAILWAY CO LTD - A	111,616	1,163,377	1.74
HUADIAN POWER INTL CORP - A	83,471	1,176,963	1.76
HUANENG POWER INTL INC - A	103,107	1,834,291	2.75
INNER MONGOLIA MENGDIAN HU - A	112,676	1,168,711	1.75
METALLURGICAL CORP OF CHIN - A	136,433	1,250,777	1.88
NINGBO PORT CO LTD - A	89,235	1,000,253	1.50
OFFSHORE OIL ENGINEERING - A	37,740	797,259	1.20
POWER CONSTRUCTION CORP OF - A	133,111	1,914,033	2.87
SDIC POWER HOLDINGS CO LTD - A	128,102	2,415,401	3.62
SHANGHAI CONSTRUCTION GROU - A	70,345	836,678	1.25
SHANGHAI INTERNATIONAL AIR - A	22,627	909,512	1.36
SHANGHAI INTERNATIONAL POR - A	71,286	714,995	1.07
SHENERGY COMPANY LIMITED - A	63,821	810,065	1.21
SHENZHEN ENERGY GROUP CO L - A	700	10,962	0.02
SICHUAN CHUANTOU ENERGY CO - A	41,508	658,433	0.99

## iShares CSI A-Share Infrastructure Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (96.87%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (96.87%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
SUZHOU GOLD MANTIS CONSTR - A	23,045	823,748	1.24
TIANJIN PORT CO LTD - A	32,906	625,459	0.94
YINGKOU PORT LIABILITY CO - A	76,203	608,744	0.91
ZHEJIANG YASHA DECORATION - A	26,253	972,373	1.46
ZHEJIANG ZHENENG ELECTRIC - A	1,500	18,868	0.03
		43,769,192	65.62

**iShares CSI A-Share Infrastructure Index ETF\***

(\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (96.87%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (96.87%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY STANDARD CHARTERED BANK, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
CHENGDU XINGRONG ENVIRONME - A (FORMERLY KNOWN AS CHENGDU XINGRONG INVESTMEN - A)	894	10,849	0.02
CHINA CAMC ENGINEERING CO - A	2,645	99,879	0.15
CHINA COMMUNICATIONS CONST - A	25,928	577,319	0.87
CHINA NATIONAL CHEMICAL - A	11,037	136,871	0.20
CHINA OILFIELD SERVICES - A	9,194	325,727	0.49
CHINA RAILWAY CONSTRUCTION - A	12,930	256,259	0.38
CHINA RAILWAY GROUP LTD - A	77,339	1,342,531	2.01
CHINA STATE CONSTRUCTION - A	126,688	1,334,932	2.00
CHINA UNITED NETWORK - A	82,217	764,166	1.15
CHINA YANGTZE POWER CO LTD - A	76,946	1,400,104	2.10
CHONGQING WATER GROUP - A	5,300	72,178	0.11
DAQIN RAILWAY CO LTD - A	64,465	1,147,660	1.72
HUANENG POWER INTL INC - A	25,434	452,475	0.68
INNER MONGOLIA MENGDIAN HU - A	3,900	40,452	0.06
METALLURGICAL CORP OF CHIN - A	23,599	216,349	0.32
NINGBO PORT CO LTD - A	16,261	182,273	0.27
OFFSHORE OIL ENGINEERING - A	37,743	797,322	1.20
POWER CONSTRUCTION CORP OF - A	2,310	33,216	0.05
SHANGHAI INTERNATIONAL AIR - A	5,451	219,108	0.33
SHENERGY COMPANY LIMITED - A	14,714	186,761	0.28
SICHUAN CHUANTOU ENERGY CO - A	9,504	150,760	0.23
		9,747,191	14.62
<b>TOTAL INVESTMENTS</b>		64,610,750	96.87
<b>OTHER NET ASSETS</b>		2,086,871	3.13
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015</b>		66,697,621	100.00
<b>TOTAL INVESTMENTS, AT COST</b>		35,628,608	

## iShares CSI A-Share Infrastructure Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2015

INVESTMENTS	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CLSA FINANCIAL PRODUCTS, LTD, GUARANTEED BY CREDIT AGRICOLE CORPORATE &amp; INVESTMENT BANK</b>					
BEIJING CAPITAL CO LTD - A	37,229	-	-	37,229	-
CHENGDU XINGRONG ENVIRONME - A (FORMERLY KNOWN AS CHENGDU XINGRONG INVESTMEN - A)	60,640	-	-	60,640	-
CHINA CAMC ENGINEERING CO - A	13,319	-	-	13,319	-
CHINA COMMUNICATIONS CONST - A	97,251	-	-	97,251	-
CHINA GEZHOUBA GROUP CO LT - A	67,672	-	-	67,672	-
CHINA NATIONAL CHEMICAL - A	72,080	-	-	72,080	-
CHINA OILFIELD SERVICES - A	28,888	-	-	28,888	-
CHINA RAILWAY CONSTRUCTION - A	103,089	-	-	103,089	-
CHINA RAILWAY GROUP LTD - A	317,935	-	-	317,935	-
CHINA STATE CONSTRUCTION - A	566,524	-	-	566,524	-
CHINA UNITED NETWORK - A	321,278	-	-	321,278	-
CHINA YANGTZE POWER CO LTD - A	188,999	-	-	188,999	-
CHONGQING WATER GROUP - A	32,960	-	-	32,960	-
DAQIN RAILWAY CO LTD - A	232,578	-	-	232,578	-
GD POWER DEVELOPMENT CO - A	55,204	-	-	55,204	-
GUANGSHEN RAILWAY CO LTD - A	124,223	-	-	124,223	-
HUADIAN POWER INTL CORP - A	82,718	-	-	82,718	-
HUANENG POWER INTL INC - A	161,207	-	-	161,207	-
INNER MONGOLIA MENGDIAN HU - A	213,963	-	-	213,963	-
METALLURGICAL CORP OF CHIN - A	148,782	-	-	148,782	-
NINGBO PORT CO LTD - A	119,602	-	-	119,602	-
OFFSHORE OIL ENGINEERING - A	93,494	-	-	93,494	-
POWER CONSTRUCTION CORP OF - A	57,055	-	-	57,055	-
SDIC POWER HOLDINGS CO LTD - A	160,545	-	-	160,545	-
SHANGHAI CONSTRUCTION GROU - A	29,511	-	8,853	38,364	-
SHANGHAI INTERNATIONAL AIR - A	31,827	-	-	31,827	-
SHANGHAI INTERNATIONAL POR - A	158,525	-	-	158,525	-
SICHUAN CHUANYOU ENERGY CO - A	32,298	-	-	32,298	-
SUZHOU GOLD MANTIS CONSTR - A	44,506	-	-	44,506	-
ZHEJIANG YASHA DECORATION - A	22,665	-	11,332	33,997	-

## iShares CSI A-Share Infrastructure Index ETF\*

(\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH</b>					
CHENGDU XINGRONG ENVIRONME - A (FORMERLY KNOWN AS CHENGDU XINGRONG INVESTMEN - A)	11,340	-	-	4,322	7,018
CHINA CAMC ENGINEERING CO - A	1,652	-	-	-	1,652
CHINA COMMUNICATIONS CONST - A	3,770	29,000	-	-	32,770
CHINA GEZHOUBA GROUP CO LT - A	17,841	-	-	-	17,841
CHINA NATIONAL CHEMICAL - A	6,126	6,126	-	6,126	6,126
CHINA OILFIELD SERVICES - A	3,296	-	-	-	3,296
CHINA RAILWAY CONSTRUCTION - A	21,217	-	-	-	21,217
CHINA RAILWAY GROUP LTD - A	32,154	-	-	7,000	25,154
CHINA STATE CONSTRUCTION - A	54,540	-	-	-	54,540
CHINA UNITED NETWORK - A	32,383	-	-	-	32,383
CHINA YANGTZE POWER CO LTD - A	26,027	-	-	-	26,027
CHONGQING WATER GROUP - A	6,641	-	-	-	6,641
DAQIN RAILWAY CO LTD - A	13,847	-	-	-	13,847
GD POWER DEVELOPMENT CO - A	200,669	200,669	-	401,338	-
GUANGSHEN RAILWAY CO LTD - A	21,587	21,587	-	21,587	21,587
HUANENG POWER INTL INC - A	37,429	-	-	-	37,429
HUBEI ENERGY GROUP CO LTD - A	171,100	-	-	86,751	84,349
METALLURGICAL CORP OF CHIN - A	33,846	-	-	-	33,846
NINGBO PORT CO LTD - A	45,239	-	-	-	45,239
OFFSHORE OIL ENGINEERING - A	14,440	-	-	3,000	11,440
POWER CONSTRUCTION CORP OF - A	27,647	27,647	-	27,647	27,647
SDIC POWER HOLDINGS CO LTD - A	10,071	-	-	5,000	5,071
SHANGHAI INTERNATIONAL AIR - A	9,718	-	-	-	9,718
SHANGHAI INTERNATIONAL POR - A	28,804	-	-	-	28,804
SHENERGY COMPANY LIMITED - A	27,543	-	-	16,700	10,843
SHENZHEN ENERGY GROUP CO L - A	65,000	-	20,133	38,959	46,174
SICHUAN CHUANTOU ENERGY CO - A	17,697	-	17,697	-	35,394
SUZHOU GOLD MANTIS CONSTR - A	11,600	11,600	-	11,600	11,600
ZHEJIANG ZHENENG ELECTRIC - A	65,000	74,800	-	34,500	105,300

## iShares CSI A-Share Infrastructure Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC</b>					
BEIJING CAPITAL CO LTD - A	53,547	2,200	-	17,907	37,840
BEIJING JINGNENG POWER CO - A	116,000	1,966	-	63,500	54,466
CHENGDU XINGRONG ENVIRONME - A (FORMERLY KNOWN AS CHENGDU XINGRONG INVESTMEN - A)	58,500	5,000	-	-	63,500
CHINA CAMC ENGINEERING CO - A	6,776	4,142	-	-	10,918
CHINA COMMUNICATIONS CONST - A	64,817	1,300	-	64,817	1,300
CHINA GEZHOUBA GROUP CO LT - A	72,394	28,421	-	10,196	90,619
CHINA NATIONAL CHEMICAL - A	55,967	6,700	-	2,309	60,358
CHINA OILFIELD SERVICES - A	8,237	2,500	-	-	10,737
CHINA RAILWAY CONSTRUCTION - A	83,492	12,100	-	8,854	86,738
CHINA RAILWAY GROUP LTD - A	139,585	29,000	-	2,590	165,995
CHINA STATE CONSTRUCTION - A	398,645	63,300	-	52,310	409,635
CHINA UNITED NETWORK - A	220,039	35,700	-	35,917	219,822
CHINA YANGTZE POWER CO LTD - A	120,132	14,500	-	134,632	-
CHONGQING WATER GROUP - A	25,815	11,187	-	25,000	12,002
DAQIN RAILWAY CO LTD - A	156,290	27,800	-	27,068	157,022
DATANG INTL POWER GEN CO - A	-	242,714	-	123,931	118,783
GD POWER DEVELOPMENT CO - A	491,917	49,200	-	154,364	386,753
GUANGDONG ELEC POWER DEV - A	-	57,505	7,498	29,994	35,009
GUANGSHEN RAILWAY CO LTD - A	124,295	11,500	-	24,179	111,616
HUADIAN POWER INTL CORP - A	95,548	4,086	-	16,163	83,471
HUANENG POWER INTL INC - A	86,651	18,476	-	2,020	103,107
HUBEI ENERGY GROUP CO LTD - A	8,200	-	-	8,200	-
INNER MONGOLIA MENGDIAN HU - A	25,676	87,000	-	-	112,676
METALLURGICAL CORP OF CHIN - A	146,360	23,400	-	33,327	136,433
NINGBO PORT CO LTD - A	94,665	15,200	-	20,630	89,235
OFFSHORE OIL ENGINEERING - A	2,500	35,240	-	-	37,740
POWER CONSTRUCTION CORP OF - A	97,614	69,997	-	34,500	133,111
SDIC POWER HOLDINGS CO LTD - A	111,963	17,900	-	1,761	128,102
SHANGHAI CONSTRUCTION GROU - A	68,354	3,200	21,466	22,675	70,345
SHANGHAI INTERNATIONAL AIR - A	24,216	4,400	-	5,989	22,627
SHANGHAI INTERNATIONAL POR - A	194,086	32,200	-	155,000	71,286
SHENERGY COMPANY LIMITED - A	66,876	7,400	-	10,455	63,821
SHENZHEN ENERGY GROUP CO L - A	1,400	-	700	1,400	700
SICHUAN CHUANTOU ENERGY CO - A	29,578	5,900	33,378	27,348	41,508
SUZHOU GOLD MANTIS CONSTR - A	17,820	12,227	-	7,002	23,045

**iShares CSI A-Share Infrastructure Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC (CONTINUED)</b>					
TIANJIN PORT CO LTD - A	-	65,012	-	32,106	32,906
YINGKOU PORT LIABILITY CO - A	-	150,408	-	74,205	76,203
ZHEJIANG YASHA DECORATION - A	7,217	32,604	3,608	17,176	26,253
ZHEJIANG ZHENENG ELECTRIC - A	1,300	1,500	-	1,300	1,500

## iShares CSI A-Share Infrastructure Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY STANDARD CHARTERED BANK</b>					
BEIJING CAPITAL CO LTD - A	1,500	-	-	1,500	-
CHENGDU XINGRONG ENVIRONME - A (FORMERLY KNOWN AS CHENGDU XINGRONG INVESTMEN - A)	19,788	-	-	18,894	894
CHINA CAMC ENGINEERING CO - A	4,143	-	-	1,498	2,645
CHINA COMMUNICATIONS CONST - A	29,897	-	-	3,969	25,928
CHINA GEZHOUBA GROUP CO LT - A	35,091	-	-	35,091	-
CHINA NATIONAL CHEMICAL - A	31,189	-	-	20,152	11,037
CHINA OILFIELD SERVICES - A	9,194	-	-	-	9,194
CHINA RAILWAY CONSTRUCTION - A	48,661	-	-	35,731	12,930
CHINA RAILWAY GROUP LTD - A	79,897	-	-	2,558	77,339
CHINA STATE CONSTRUCTION - A	232,309	-	-	105,621	126,688
CHINA UNITED NETWORK - A	132,217	-	-	50,000	82,217
CHINA YANGTZE POWER CO LTD - A	76,946	-	-	-	76,946
CHONGQING WATER GROUP - A	15,064	-	-	9,764	5,300
DAQIN RAILWAY CO LTD - A	92,465	-	-	28,000	64,465
GD POWER DEVELOPMENT CO - A	22,191	-	-	22,191	-
GUANGSHEN RAILWAY CO LTD - A	14,085	-	-	14,085	-
HUANENG POWER INTL INC - A	64,577	-	-	39,143	25,434
INNER MONGOLIA MENGDIAN HU - A	3,900	-	-	-	3,900
METALLURGICAL CORP OF CHIN - A	79,269	-	-	55,670	23,599
NINGBO PORT CO LTD - A	62,343	-	-	46,082	16,261
OFFSHORE OIL ENGINEERING - A	37,743	-	-	-	37,743
POWER CONSTRUCTION CORP OF - A	59,039	-	-	56,729	2,310
SHANGHAI CONSTRUCTION GROU - A	17,082	-	5,125	22,207	-
SHANGHAI INTERNATIONAL AIR - A	14,966	-	-	9,515	5,451
SHENERGY COMPANY LIMITED - A	96,530	-	-	81,816	14,714
SICHUAN CHUANTOU ENERGY CO - A	12,668	-	6,752	9,916	9,504



**iShares CSI A-Share Infrastructure Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH					
ZHEJIANG ZHENENG ELECTRIC - A	-	84,000	-	84,000	-

## iShares CSI A-Share Infrastructure Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Holdings of Collateral (unaudited)

As at 30th June 2015

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER <sup>1</sup>	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CLSA LIMITED, GUARANTEED BY CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	A	Cash	11.60%	7,736,107
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	A	Listed equities	10.12%	6,749,096
		Fixed income securities	7.80%	5,205,627
HSBC BANK PLC	AA-	Listed equities	22.16%	14,777,564
		Fixed income securities	44.05%	29,383,156
STANDARD CHARTERED BANK	A+	Cash	15.67%	10,448,718
			111.40%	74,300,268

#### CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	Moody's <sup>2</sup>	Aaa	7.80%	5,205,627
HSBC BANK PLC	Moody's <sup>2</sup>	Aa1	22.04%	14,703,536
		Aaa	22.01%	14,679,620
			51.85%	34,588,783

<sup>1</sup> Credit ratings of senior long-term debt by Standard & Poor's Rating Services

<sup>2</sup> Credit ratings of long-term debt by Moody's Rating Services

**iShares CSI A-Share Infrastructure Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Performance Record (unaudited)**

**Net Asset Value**

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2013	8.73	52,360,456
31ST DECEMBER 2014	16.09	96,510,771
30TH JUNE 2015	22.23	66,697,585

**Highest and lowest net asset value per unit**

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2010 (SINCE INCEPTION)	15.68	11.34
31ST DECEMBER 2011	13.54	9.61
31ST DECEMBER 2012	10.41	8.36
31ST DECEMBER 2013	10.31	8.44
31ST DECEMBER 2014	16.18	7.72
30TH JUNE 2015	26.62	13.78

## iShares CSI A-Share Consumer Discretionary Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2015

INVESTMENTS (99.57%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.57%)			
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING			
HISENSE ELECTRIC CO LTD - A	9,794	305,380	0.68
HUAWEN MEDIA INVESTMENT - A	14,742	387,880	0.86
HUNAN TV & BROADCAST INT - A	6,500	353,502	0.79
JIANGSU PHOENIX PUBLISH - A	3,028	65,656	0.14
		<hr/>	
		1,112,418	2.47
		<hr/>	

**iShares CSI A-Share Consumer Discretionary Index ETF\***

(\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.57%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.57%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
BEIJING ENLIGHT MEDIA CO L - A	12,236	386,332	0.86
BEIQI FOTON MOTOR CO LTD - A	45,825	513,081	1.14
BLUEFOCUS COMMUNICATION GR - A	36,525	732,225	1.63
BYD CO LTD - A	12,758	893,470	1.99
CHINA HAINAN RUBBER INDUST - A	32,441	402,305	0.90
CHINA INTERNATIONAL TRAVEL - A	10,735	902,481	2.01
CHINA SOUTH PUBLISHING - A	19,688	571,938	1.27
CHINESE UNIVERSE PUBLISHIN - A	14,841	450,892	1.00
CHONGQING CHANGAN AUTOMOB - A	61,832	1,658,235	3.69
CITIC GUOAN INFORMATION - A	25,701	768,125	1.71
FAW CAR COMPANY LIMITED - A	22,249	701,913	1.56
FUYAO GROUP GLASSIndustr - A	38,202	691,730	1.54
GREAT WALL MOTOR CO LTD - A	10,316	559,334	1.24
GREE ELECTRIC APPLIANCES I - A	65,590	5,314,481	11.82
GUANGDONG ALPHA ANIMATION - A	13,938	668,942	1.49
HAINING CHINA LEATHER MAR - A	15,315	381,206	0.85
HEILAN HOME CO LTD - A	36,297	834,432	1.86
HISENSE ELECTRIC CO LTD - A	11,489	358,231	0.80
HUAWEN MEDIA INVESTMENT - A	24,112	634,415	1.41
HUAYI BROTHERS MEDIA CORP - A	23,604	1,141,533	2.54
HUAYU AUTOMOTIVE SYSTEMS - A	28,309	766,381	1.70
HUNAN TV & BROADCAST INT - A	24,327	1,323,021	2.94
JIANGSU PHOENIX PUBLISH - A	17,767	385,241	0.86
JISHI MEDIA CO LTD - A	24,207	464,104	1.03
MIDEA GROUP CO LTD - A	57,310	2,709,122	6.03
PANG DA AUTOMOBILE TRADE - A	89,063	616,613	1.37
QINGDAO HAIER CO LTD - A	41,640	1,601,421	3.56
SAIC MOTOR CORP LTD - A	89,958	2,577,927	5.73
SHANGHAI ORIENTAL PEARL ME - A (FORMERLY KNOWN AS BESTV NEW MEDIA CO LTD - A)	35,922	1,916,720	4.26
SHENZHEN OVERSEAS CHINESE - A	99,570	1,638,798	3.64
SICHUAN CHANGHONG ELECTRIC - A	100,962	1,259,724	2.80
SUNING COMMERCE GROUP CO - A	120,578	2,339,278	5.20
TCL CORP - A	233,658	1,673,984	3.72

## iShares CSI A-Share Consumer Discretionary Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.57%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.57%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)</b>			
WANXIANG QIANCHAO CO LTD - A	31,046	860,554	1.91
WASU MEDIA HOLDING CO LTD - A	3,563	161,651	0.36
WEIFU HIGH-TECHNOLOGY GRP - A	16,361	642,915	1.43
YOUNGOR GROUP CO - A	42,646	987,419	2.20
ZHE JIANG DAILY MEDIA GRP - A	16,398	407,539	0.91
ZHEJIANG CHINA COMMODITIES - A	74,468	1,442,831	3.21
ZHEJIANG HUACE FILM & TV - A	10,772	368,793	0.82
ZHENGZHOU YUTONG BUS CO - A	36,354	947,297	2.11
		43,656,634	97.10
TOTAL INVESTMENTS		44,769,052	99.57
OTHER NET ASSETS		191,622	0.43
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015		44,960,674	100.00
TOTAL INVESTMENTS, AT COST		24,302,870	

**iShares CSI A-Share Consumer Discretionary Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited)**

For the period ended 30th June 2015

INVESTMENTS	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC.</b>					
CHINA HAINAN RUBBER INDUST - A	8,756	-	-	8,756	-
CHONGQING CHANGAN AUTOMOB - A	2,046	-	-	2,046	-
MIDEA GROUP CO LTD - A	4,205	-	-	4,205	-
TCL CORP - A	9,943	-	-	9,943	-

## iShares CSI A-Share Consumer Discretionary Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CLSA FINANCIAL PRODUCTS, LTD, GUARANTEED BY CREDIT AGRICOLE CORPORATE &amp; INVESTMENT BANK</b>					
BEIQI FOTON MOTOR CO LTD - A	69,473	-	-	69,473	-
CHINA HAINAN RUBBER INDUST - A	42,112	-	-	42,112	-
CHINA INTERNATIONAL TRAVEL - A	13,398	-	-	13,398	-
CHINA SOUTH PUBLISHING - A	29,007	-	-	29,007	-
CHONGQING CHANGAN AUTOMOB - A	82,657	-	-	82,657	-
CITIC GUOAN INFORMATION - A	35,280	-	-	35,280	-
FAW CAR COMPANY LIMITED - A	31,706	-	-	31,706	-
FUYAO GROUP GLASS INDUSTR - A	56,145	-	-	56,145	-
GREAT WALL MOTOR CO LTD - A	31,592	-	-	31,592	-
GREE ELECTRIC APPLIANCES I - A	77,367	-	-	77,367	-
GUANGDONG ADVERTISING CO - A	17,400	-	8,700	26,100	-
GUANGDONG ALPHA ANIMATION - A	7,500	-	7,500	15,000	-
HAINING CHINA LEATHER MAR - A	29,883	-	-	29,883	-
HISENSE ELECTRIC CO LTD - A	51,581	-	-	51,581	-
HUAWEN MEDIA INVESTMENT - A	47,755	-	-	47,755	-
HUAYU AUTOMOTIVE SYSTEMS - A	40,033	-	-	40,033	-
HUNAN TV & BROADCAST INT - A	26,400	-	-	26,400	-
JIANGSU PHOENIX PUBLISH - A	57,912	-	-	57,912	-
JISHI MEDIA CO LTD - A	33,100	-	-	33,100	-
MIDEA GROUP CO LTD - A	77,532	-	-	77,532	-
PANG DA AUTOMOBILE TRADE - A	69,656	-	69,656	139,312	-
QINGDAO HAIER CO LTD - A	56,233	-	-	56,233	-
SAIC MOTOR CORP LTD - A	173,333	-	-	173,333	-
SHANGHAI ORIENTAL PEARL - A	69,247	-	-	69,247	-
SHANGHAI ORIENTAL PEARL ME - A (FORMERLY KNOWN AS BESTV NEW MEDIA CO LTD - A)	51,575	22,704	-	74,279	-
SHANGHAI YUYUAN TOURIST - A	36,333	-	-	36,333	-
SHENZHEN AISIDI CO LTD - A	9,800	-	-	9,800	-
SHENZHEN MTC CO LTD - A	31,000	-	-	31,000	-
SHENZHEN OVERSEAS CHINESE - A	132,929	-	-	132,929	-
SICHUAN CHANGHONG ELECTRIC - A	141,132	-	-	141,132	-
SUNING COMMERCE GROUP CO - A	162,858	-	-	162,858	-
TCL CORP - A	303,708	-	-	303,708	-
WASU MEDIA HOLDING CO LTD - A	5,313	-	-	5,313	-



**iShares CSI A-Share Consumer Discretionary Index ETF\***

**(\*This is a synthetic ETF)**

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CLSA FINANCIAL PRODUCTS, LTD, GUARANTEED BY CREDIT AGRICOLE CORPORATE &amp; INVESTMENT BANK (CONTINUED)</b>					
WEIFU HIGH-TECHNOLOGY GRP - A	23,209	-	-	23,209	-
YOUNGOR GROUP CO - A	57,642	-	-	57,642	-
ZHE JIANG DAILY MEDIA GRP - A	24,500	-	-	24,500	-
ZHEJIANG CHINA COMMODITIES - A	49,872	-	49,872	99,744	-
ZHENGZHOU YUTONG BUS CO - A	37,390	-	18,695	56,085	-

## iShares CSI A-Share Consumer Discretionary Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH</b>					
BEIQI FOTON MOTOR CO LTD - A	7,651	-	-	7,651	-
CHINA INTERNATIONAL TRAVEL - A	5,965	-	-	5,965	-
CHINA SOUTH PUBLISHING - A	10,322	-	-	10,322	-
CHONGQING CHANGAN AUTOMOB - A	6,322	-	-	6,322	-
CITIC GUOAN INFORMATION - A	7,097	-	-	7,097	-
FAW CAR COMPANY LIMITED - A	2,700	-	-	2,700	-
FUYAO GROUP GLASS INDUSTR - A	5,716	5,716	-	11,432	-
GREE ELECTRIC APPLIANCES I - A	5,911	-	-	5,911	-
GUANGDONG ADVERTISING CO - A	4,000	-	2,000	6,000	-
HAINING CHINA LEATHER MAR - A	3,811	-	-	3,811	-
HISENSE ELECTRIC CO LTD - A	9,794	-	-	-	9,794
HUAWEN MEDIA INVESTMENT - A	14,742	-	-	-	14,742
HUAYU AUTOMOTIVE SYSTEMS - A	3,819	3,819	-	7,638	-
HUNAN TV & BROADCAST INT - A	6,500	-	-	-	6,500
JIANGSU PHOENIX PUBLISH - A	3,028	3,028	-	3,028	3,028
JISHI MEDIA CO LTD - A	7,000	-	-	7,000	-
MIDEA GROUP CO LTD - A	12,490	-	-	12,490	-
QINGDAO HAIER CO LTD - A	12,195	-	-	12,195	-
SHANGHAI ORIENTAL PEARL - A	4,700	-	-	4,700	-
SHANGHAI ORIENTAL PEARL ME - A (FORMERLY KNOWN AS BESTV NEW MEDIA CO LTD - A)	8,460	1,541	-	10,001	-
SHENZHEN OVERSEAS CHINESE - A	24,454	-	-	24,454	-
SICHUAN CHANGHONG ELECTRIC - A	21,452	-	-	21,452	-
SUNING COMMERCE GROUP CO - A	21,356	-	-	21,356	-
TCL CORP - A	81,736	-	-	81,736	-
WASU MEDIA HOLDING CO LTD - A	759	-	-	759	-
YOUNGOR GROUP CO - A	11,224	-	-	11,224	-
ZHEJIANG CHINA COMMODITIES - A	9,289	-	9,289	18,578	-
ZHENGZHOU YUTONG BUS CO - A	2,366	-	1,183	3,549	-

## iShares CSI A-Share Consumer Discretionary Index ETF\*

(\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2015
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC</b>					
BEIJING ENLIGHT MEDIA CO L - A	37,000	4,300	9,240	38,304	12,236
BEIQI FOTON MOTOR CO LTD - A	77,020	2,100	-	33,295	45,825
BLUEFOCUS COMMUNICATION GR - A	52,900	18,400	52,313	87,088	36,525
BYD CO LTD - A	42,830	400	-	30,472	12,758
CHINA HAINAN RUBBER INDUST - A	57,021	3,300	-	27,880	32,441
CHINA INTERNATIONAL TRAVEL - A	16,361	400	-	6,026	10,735
CHINA SOUTH PUBLISHING - A	26,374	1,400	-	8,086	19,688
CHINESE UNIVERSE PUBLISHIN - A	43,400	6,800	-	35,359	14,841
CHONGQING CHANGAN AUTOMOB - A	115,379	1,700	-	55,247	61,832
CITIC GUOAN INFORMATION - A	43,640	-	-	17,939	25,701
FAW CAR COMPANY LIMITED - A	40,002	-	-	17,753	22,249
FUYAO GROUP GLASSIndustr - A	66,375	-	-	28,173	38,202
GREAT WALL MOTOR CO LTD - A	5,116	5,600	-	400	10,316
GREE ELECTRIC APPLIANCES I - A	136,743	1,800	-	72,953	65,590
GUANGDONG ADVERTISING CO - A	20,900	-	10,450	31,350	-
GUANGDONG ALPHA ANIMATION - A	9,800	11,400	9,800	17,062	13,938
HAINING CHINA LEATHER MAR - A	17,563	1,500	-	3,748	15,315
HEILAN HOME CO LTD - A	82,200	73,600	-	119,503	36,297
HISENSE ELECTRIC CO LTD - A	10,389	1,700	-	600	11,489
HUAWEN MEDIA INVESTMENT - A	45,983	23,800	-	45,671	24,112
HUAYI BROTHERS MEDIA CORP - A	79,200	1,300	-	56,896	23,604
HUAYU AUTOMOTIVE SYSTEMS - A	50,643	2,100	-	24,434	28,309
HUNAN TV & BROADCAST INT - A	31,900	39,000	-	46,573	24,327
JIANGSU PHOENIX PUBLISH - A	8,867	8,900	-	-	17,767
JISHI MEDIA CO LTD - A	40,400	2,000	-	18,193	24,207
MIDEA GROUP CO LTD - A	98,510	3,400	-	44,600	57,310
PANG DA AUTOMOBILE TRADE - A	48,881	29,000	77,881	66,699	89,063
QINGDAO HAIER CO LTD - A	70,828	1,100	-	30,288	41,640
SAIC MOTOR CORP LTD - A	129,124	5,200	-	44,366	89,958
SHANGHAI ORIENTAL PEARL - A	71,754	1,400	-	73,154	-
SHANGHAI ORIENTAL PEARL ME - A (FORMERLY KNOWN AS BESTV NEW MEDIA CO LTD - A)	1,071	42,394	-	7,543	35,922
SHANGHAI YUYUAN TOURIST - A	55,641	-	-	55,641	-
SHENZHEN AISIDI CO LTD - A	11,600	-	-	11,600	-
SHENZHEN MTC CO LTD - A	36,300	-	-	36,300	-
SHENZHEN OVERSEAS CHINESE - A	175,060	3,600	-	79,090	99,570
SICHUAN CHANGHONG ELECTRIC - A	175,153	4,100	-	78,291	100,962

## iShares CSI A-Share Consumer Discretionary Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC (CONTINUED)</b>					
SUNING COMMERCE GROUP CO - A	220,929	6,800	-	107,151	120,578
TCL CORP - A	296,152	90,100	-	152,594	233,658
WANXIANG QIANCHAO CO LTD - A	87,400	-	17,480	73,834	31,046
WASU MEDIA HOLDING CO LTD - A	1,518	6,100	-	4,055	3,563
WEIFU HIGH-TECHNOLOGY GRP - A	31,046	700	-	15,385	16,361
YOUNGOR GROUP CO - A	73,691	1,700	-	32,745	42,646
ZHE JIANG DAILY MEDIA GRP - A	29,800	-	-	13,402	16,398
ZHEJIANG CHINA COMMODITIES - A	65,332	1,200	64,932	56,996	74,468
ZHEJIANG HUACE FILM & TV - A	23,500	-	11,750	24,478	10,772
ZHENGZHOU YUTONG BUS CO - A	41,524	800	20,562	26,532	36,354

## iShares CSI A-Share Consumer Discretionary Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Holdings of Collateral (unaudited)

As at 30th June 2015

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER <sup>1</sup>	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CITIGROUP GLOBAL MARKETS LIMITED	A-	Listed equities	0.02%	9,301
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	A	Listed equities	1.32%	595,199
		Fixed income securities	1.38%	618,970
HSBC BANK PLC	AA-	Listed equities	24.82%	11,158,664
		Fixed income securities	73.34%	32,973,139
			100.88%	45,355,273

#### CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	Moody's <sup>2</sup>	Aa1	0.22%	98,227
		Aaa	1.16%	520,743
HSBC BANK PLC	Moody's <sup>2</sup>	Aa1	33.10%	14,880,026
		Aaa	40.24%	18,093,113
			74.72%	33,592,109

<sup>1</sup> Credit ratings of senior long-term debt by Standard & Poor's Rating Services

<sup>2</sup> Credit ratings of long-term debt by Moody's Rating Services

## iShares CSI A-Share Consumer Discretionary Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Performance Record (unaudited)

##### Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2013	16.42	139,569,818
31ST DECEMBER 2014	19.87	99,369,376
30TH JUNE 2015	29.97	44,961,141

##### Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2010 (SINCE INCEPTION)	20.70	14.84
31ST DECEMBER 2011	20.23	12.95
31ST DECEMBER 2012	15.54	11.89
31ST DECEMBER 2013	18.31	13.27
31ST DECEMBER 2014	20.99	14.64
30TH JUNE 2015	36.25	19.87

## iShares CSI A-Share Consumer Staples Index ETF\*

(\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2015

INVESTMENTS (99.28%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.28%)</b>			
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
BEINGMATE BABY & CHILD FO - A	1,713	42,160	0.08
BRIGHT DAIRY & FOOD CO LTD - A	11,681	340,667	0.62
FOSHAN HAITIAN FLAVOURING - A	696	28,188	0.05
GANSU YASHENG INDUSTRIAL - A	2,530	33,236	0.06
HENAN SHUANGHUI INVESTMENT - A	60,763	1,643,435	2.98
HUADONG MEDICINE CO LTD - A	7,477	677,695	1.23
INNER MONGOLIA YILI INDUS - A	130,648	3,131,028	5.69
JOINTOWN PHARMACEUTICAL - A	5,636	159,796	0.29
KANGMEI PHARMACEUTICAL CO - A	42,535	956,263	1.74
KWEICHOW MOUTAI CO LTD - A	1,253	409,358	0.74
MEIHUA HOLDINGS GROUP CO - A	516	6,831	0.01
NEW HOPE LIUHE CO LTD - A	82	2,018	0.00
SHANGHAI BAILIAN GROUP CO - A	10,700	282,344	0.51
SHANGHAI JAHWA UNITED CO - A	2,169	119,364	0.22
SHANGHAI PHARMACEUTICALS - A	131	3,699	0.01
SHANXI XINGHUACUN FEN WINE - A	616	22,058	0.04
SHENZHEN AGRICULTURAL PROD - A	43,861	1,134,569	2.06
TSINGTAO BREWERY CO LTD - A	6,954	410,818	0.75
WULIANGYE YIBIN CO LTD - A	2,991	120,226	0.22
YONGHUI SUPERSTORES CO LTD - A	56,377	828,529	1.50
		10,352,282	18.80

## iShares CSI A-Share Consumer Staples Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.28%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
<b>CHINA (99.28%) (CONTINUED)</b>			
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING</b>			
BEIJING DABEINONG TECHNOLO - A	91,999	1,577,183	2.86
BEIJING YANJING BREWERY CO - A	86,243	1,137,312	2.07
BEINGMATE BABY & CHILD FO - A	28,377	698,416	1.27
BRIGHT DAIRY & FOOD CO LTD - A	26,258	765,794	1.39
BY-HEALTH CO LTD - A	17,892	891,154	1.62
FOSHAN HAITIAN FLAVOURING - A	15,969	646,748	1.17
GANSU YASHENG INDUSTRIAL - A	93,086	1,222,831	2.22
HUADONG MEDICINE CO LTD - A	5,367	486,450	0.88
INNER MONGOLIA YILI INDUS - A	243,974	5,846,927	10.62
JIANGSU YANGHE BREWERY - A	27,758	2,441,291	4.43
JOINTOWN PHARMACEUTICAL - A	14,700	416,785	0.76
KANGMEI PHARMACEUTICAL CO - A	145,400	3,268,854	5.94
KWEICHOW MOUTAI CO LTD - A	26,635	8,701,722	15.80
LUZHOU LAOJIAO CO LTD - A	43,027	1,779,157	3.23
MEIHUA HOLDINGS GROUP CO - A	113,554	1,503,229	2.73
NEW HOPE LIUHE CO LTD - A	63,748	1,568,969	2.85
SHANGHAI BAILIAN GROUP CO - A	34,393	907,537	1.65
SHANGHAI JAHWA UNITED CO - A	29,979	1,649,792	3.00
SHANGHAI PHARMACEUTICALS - A	58,523	1,652,605	3.00
SHANXI XINGHUACUN FEN WINE - A	15,478	554,245	1.01
SHENZHEN AGRICULTURAL PROD - A	7,902	204,404	0.37
TSINGTAO BREWERY CO LTD - A	14,433	852,652	1.55
WULIANGYE YIBIN CO LTD - A	112,824	4,535,061	8.24
YONGHUI SUPERSTORES CO LTD - A	68,280	1,003,458	1.82
		44,312,576	80.48
TOTAL INVESTMENTS		54,664,858	99.28
OTHER NET ASSETS		398,397	0.72
		55,063,255	100.00
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015			
TOTAL INVESTMENTS, AT COST		33,423,365	

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.



**iShares CSI A-Share Consumer Staples Index ETF\***

(\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2015

INVESTMENTS	HOLDINGS				
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2015
<b>LISTED CAAPS ISSUED BY CLSA FINANCIAL PRODUCTS, LTD, GUARANTEED BY CREDIT AGRICOLE CORPORATE &amp; INVESTMENT BANK</b>					
BEIJING DABEINONG TECHNOLO - A	2,978	-	1,089	4,067	-
BEIJING YANJING BREWERY CO - A	1,975	-	-	1,975	-
BEINGMATE BABY & CHILD FO - A	62,462	-	-	62,462	-
BRIGHT DAIRY & FOOD CO LTD - A	13,011	-	-	13,011	-
GANSU YASHENG INDUSTRIAL - A	10,615	-	-	10,615	-
HENAN SHUANGHUI INVESTMENT - A	6,927	-	3,113	10,040	-
HUADONG MEDICINE CO LTD - A	12,769	-	-	12,769	-
INNER MONGOLIA YILI INDUS - A	35,955	-	32,955	68,910	-
JIANGSU YANGHE BREWERY - A	685	-	154	839	-
JOINTOWN PHARMACEUTICAL - A	7,000	-	-	7,000	-
KANGMEI PHARMACEUTICAL CO - A	33,700	-	32,100	65,800	-
KWEICHOW MOUTAI CO LTD - A	2,369	-	-	2,369	-
LUZHOU LAOJIAO CO LTD - A	2,203	-	-	2,203	-
MEIHUA HOLDINGS GROUP CO - A	15,938	-	-	15,938	-
NEW HOPE LIUHE CO LTD - A	46,872	-	-	46,872	-
SHANGHAI BAILIAN GROUP CO - A	46,372	-	-	46,372	-
SHANGHAI JAHWA UNITED CO - A	30,188	-	-	30,188	-
SHANGHAI PHARMACEUTICALS - A	14,696	-	-	14,696	-
SHANXI XINGHUACUN FEN WINE - A	1,895	-	-	1,895	-
SHENZHEN AGRICULTURAL PROD - A	12,857	-	-	12,857	-
TSINGTAO BREWERY CO LTD - A	4,369	-	-	4,369	-
WULIANGYE YIBIN CO LTD - A	9,278	-	-	9,278	-
YANTAI CHANGYU PIONEER - A	624	-	-	624	-
YONGHUI SUPERSTORES CO LTD - A	71,860	-	-	71,860	-

## iShares CSI A-Share Consumer Staples Index ETF\*

(\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH</b>					
BEIJING DABEINONG TECHNOLO - A	24,123	-	12,061	36,184	-
BEIJING YANJING BREWERY CO - A	25,595	-	-	25,595	-
BEINGMATE BABY & CHILD FO - A	1,713	1,713	-	1,713	1,713
BRIGHT DAIRY & FOOD CO LTD - A	18,210	-	-	6,529	11,681
BY-HEALTH CO LTD - A	11,400	-	-	11,400	-
FOSHAN HAITIAN FLAVOURING - A	6,500	-	5,200	11,004	696
GANSU YASHENG INDUSTRIAL - A	40,293	-	-	37,763	2,530
HENAN SHUANGHUI INVESTMENT - A	65,036	-	32,518	36,791	60,763
HUADONG MEDICINE CO LTD - A	7,477	-	-	-	7,477
INNER MONGOLIA YILI INDUS - A	104,671	-	104,671	78,694	130,648
JIANGSU YANGHE BREWERY - A	8,507	-	3,402	11,909	-
JOINTOWN PHARMACEUTICAL - A	10,600	-	-	4,964	5,636
KANGMEI PHARMACEUTICAL CO - A	44,300	-	44,300	46,065	42,535
KWEICHOW MOUTAI CO LTD - A	13,127	-	-	11,874	1,253
LUZHOU LAOJIAO CO LTD - A	16,416	-	-	16,416	-
MEIHUA HOLDINGS GROUP CO - A	47,511	-	-	46,995	516
NEW HOPE LIUHE CO LTD - A	82	-	-	-	82
SHANGHAI BAILIAN GROUP CO - A	10,700	-	-	-	10,700
SHANGHAI JAHWA UNITED CO - A	2,169	2,169	-	2,169	2,169
SHANGHAI PHARMACEUTICALS - A	16,784	-	-	16,653	131
SHANXI XINGHUACUN FEN WINE - A	5,417	-	-	4,801	616
SHENZHEN AGRICULTURAL PROD - A	43,861	-	-	-	43,861
TSINGTAO BREWERY CO LTD - A	13,322	-	-	6,368	6,954
WULIANGYE YIBIN CO LTD - A	55,304	-	-	52,313	2,991
YANTAI CHANGYU PIONEER - A	2,954	-	-	2,954	-
YONGHUI SUPERSTORES CO LTD - A	81,916	-	-	25,539	56,377

**iShares CSI A-Share Consumer Staples Index ETF\***

(\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2015
<b>LISTED CAAPS ISSUED BY HSBC BANK PLC</b>					
BEIJING DABEINONG TECHNOLO - A	51,374	31,900	25,687	16,962	91,999
BEIJING YANJING BREWERY CO - A	99,749	-	-	13,506	86,243
BEINGMATE BABY & CHILD FO - A	2,777	25,600	-	-	28,377
BRIGHT DAIRY & FOOD CO LTD - A	26,258	-	-	-	26,258
BY-HEALTH CO LTD - A	17,200	2,900	-	2,208	17,892
FOSHAN HAITIAN FLAVOURING - A	9,800	-	7,840	1,671	15,969
GANSU YASHENG INDUSTRIAL - A	102,676	-	-	9,590	93,086
HUADONG MEDICINE CO LTD - A	467	4,900	-	-	5,367
INNER MONGOLIA YILI INDUS - A	122,287	2,400	122,287	3,000	243,974
JIANGSU YANGHE BREWERY - A	22,255	-	8,902	3,399	27,758
JOINTOWN PHARMACEUTICAL - A	14,700	-	-	-	14,700
KANGMEI PHARMACEUTICAL CO - A	71,900	800	72,700	-	145,400
KWEICHOW MOUTAI CO LTD - A	26,735	200	-	300	26,635
LUZHOU LAOJIAO CO LTD - A	47,931	-	-	4,904	43,027
MEIHUA HOLDINGS GROUP CO - A	92,195	32,800	-	11,441	113,554
NEW HOPE LIUHE CO LTD - A	21,216	44,200	-	1,668	63,748
SHANGHAI BAILIAN GROUP CO - A	16,793	17,600	-	-	34,393
SHANGHAI JAHWA UNITED CO - A	19,279	10,700	-	-	29,979
SHANGHAI PHARMACEUTICALS - A	57,123	1,400	-	-	58,523
SHANXI XINGHUACUN FEN WINE - A	17,092	-	-	1,614	15,478
SHENZHEN AGRICULTURAL PROD - A	60,802	-	-	52,900	7,902
TSINGTAO BREWERY CO LTD - A	14,433	-	-	-	14,433
WULIANGYE YIBIN CO LTD - A	111,424	1,400	-	-	112,824
YANTAI CHANGYU PIONEER - A	9,461	-	-	9,461	-
YONGHUI SUPERSTORES CO LTD - A	59,180	9,100	-	-	68,280

## iShares CSI A-Share Consumer Staples Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>LISTED CAAPS ISSUED BY STANDARD CHARTERED BANK</b>					
BEIJING DABEINONG TECHNOLO - A	9,033	-	4,516	13,549	-
BEIJING YANJING BREWERY CO - A	25,808	-	-	25,808	-
BRIGHT DAIRY & FOOD CO LTD - A	9,312	-	-	9,312	-
GANSU YASHENG INDUSTRIAL - A	16,348	-	-	16,348	-
HENAN SHUANGHUI INVESTMENT - A	51	-	26	77	-
HUADONG MEDICINE CO LTD - A	2,925	-	-	2,925	-
INNER MONGOLIA YILI INDUS - A	71,284	-	71,284	142,568	-
JIANGSU YANGHE BREWERY - A	3,760	-	1,504	5,264	-
JOINTOWN PHARMACEUTICAL - A	3,500	-	-	3,500	-
KANGMEI PHARMACEUTICAL CO - A	18,000	-	18,000	36,000	-
KWEICHOW MOUTAI CO LTD - A	7,593	-	-	7,593	-
LUZHOU LAOJIAO CO LTD - A	9,896	-	-	9,896	-
MEIHUA HOLDINGS GROUP CO - A	13,876	-	-	13,876	-
SHANGHAI BAILIAN GROUP CO - A	10,266	-	-	10,266	-
SHANGHAI JAHWA UNITED CO - A	7,079	-	-	7,079	-
SHANGHAI PHARMACEUTICALS - A	16,316	-	-	16,316	-
SHANXI XINGHUACUN FEN WINE - A	3,930	-	-	3,930	-
SHENZHEN AGRICULTURAL PROD - A	30,571	-	-	30,571	-
TSINGTAO BREWERY CO LTD - A	5,829	-	-	5,829	-
WULIANGYE YIBIN CO LTD - A	31,024	-	-	31,024	-
YANTAI CHANGYU PIONEER - A	1,751	-	-	1,751	-

## iShares CSI A-Share Consumer Staples Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Holdings of Collateral (unaudited)

As at 30th June 2015

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER <sup>1</sup>	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CLSA LIMITED, GUARANTEED BY CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	A	Cash	3.60%	1,982,987
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	A	Listed equities	11.29%	6,216,227
		Fixed income securities	8.67%	4,774,363
HSBC BANK PLC	AA-	Listed equities	27.82%	15,317,785
		Fixed income securities	55.51%	30,566,297
			106.89%	58,857,659

#### CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	Moody's <sup>2</sup>	Aaa	8.67%	4,774,363
HSBC BANK PLC	Moody's <sup>2</sup>	Aa1	27.78%	15,295,714
		Aaa	27.73%	15,270,583
			64.18%	35,340,660

<sup>1</sup> Credit ratings of senior long-term debt by Standard & Poor's Rating Services

<sup>2</sup> Credit ratings of long-term debt by Moody's Rating Services

## iShares CSI A-Share Consumer Staples Index ETF\*

### (\*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

#### » Performance Record (unaudited)

##### Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2013	15.71	62,843,733
31ST DECEMBER 2014	17.89	71,571,352
30TH JUNE 2015	24.47	55,063,246

##### Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2010 (SINCE INCEPTION)	22.94	14.93
31ST DECEMBER 2011	23.71	18.70
31ST DECEMBER 2012	21.86	15.70
31ST DECEMBER 2013	18.56	15.27
31ST DECEMBER 2014	17.92	13.99
30TH JUNE 2015	28.82	17.27

## iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2015

INVESTMENTS (99.62%)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
<b>BONDS (99.62%)</b>			
<b>BASIC MATERIAL (4.03%)</b>			
AIR LIQUIDE FINANCE (REG) 3% 19/09/2016	1,000,000	1,003,042	0.89
BAOSTEEL GROUP CORP LTD (REG S) 4.15% 01/03/2017	1,000,000	1,018,045	0.91
BOHAI GENERAL CAPITAL (REGS) (REG) 6.4% 16/10/2017	500,000	505,588	0.45
CHINA MINMETALS CORP (REG S) (REG) 4.25% 16/06/2017	1,000,000	1,002,670	0.89
SINOCHEM OFFSHORE CAPITA (REG S) (REG) 3.55% 13/05/2017	1,000,000	1,003,510	0.89
		<hr/>	
		4,532,855	4.03
<b>COMMUNICATIONS (3.59%)</b>			
21VIANET GROUP INC (REG) (REG S) 6.875% 26/06/2017	1,000,000	993,038	0.89
CHINA ELECTRONICS CORP (REG) (REGS) 4.7% 16/01/2017	1,000,000	1,021,633	0.91
CHINA UNICOM HONG KONG LTD SER EMTN (REG S) 4% 16/04/2017	2,000,000	2,013,556	1.79
		<hr/>	
		4,028,227	3.59
<b>CONSUMER, CYCLICAL (3.59%)</b>			
361 DEGREES INTERNATIONAL (REG S) (REG) 7.5% 12/09/2017	500,000	491,815	0.44
EASTERN AIR OVERSEAS HK (REG S) (REG) 4.8% 13/03/2017	1,000,000	1,022,929	0.91
HAINAN AIRLINE HK (REG S) (REG) 6.25% 22/05/2017	1,000,000	1,006,812	0.89
MAIKUN INVESTMENT CO LTD (REG S) (REG) 4.5% 06/06/2017	500,000	503,631	0.45
VOLKSWAGEN INTL FINANCE SER EMTN (REG S) (BR) 3.5% 23/01/2019	1,000,000	1,013,178	0.90
		<hr/>	
		4,038,365	3.59
<b>CONSUMER, NON-CYCLICAL (0.90%)</b>			
FONTERRA COOPERATIVE GROUP SER EMTN (BR) (REG S) 3.6% 29/01/2019	1,000,000	1,008,168	0.90
		<hr/>	
		1,008,168	0.90
<b>ENERGY (1.82%)</b>			
BP CAPITAL MARKETS PLC SER EMTN (REG S) 3.95% 08/10/2018	1,000,000	1,019,857	0.91
TOTAL CAPITAL SER EMTN (REGS) 3.75% 24/09/2018	1,000,000	1,018,627	0.91
		<hr/>	
		2,038,484	1.82

## iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.62%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
<b>BONDS (99.62%) (CONTINUED)</b>			
<b>FINANCIAL (41.89%)</b>			
AGILE PROPERTY HLDGS LTD (REG S) (REG) 6.5% 28/02/2017	1,000,000	989,084	0.88
AGRI BK OF CHINA DUBAI SER EMTN (REG S) 3.5% 11/09/2017	1,000,000	1,009,952	0.90
AGRICUL DEV BANK CHINA (REG S) (REG) 3% 21/05/2016	1,000,000	998,594	0.89
BANK OF CHINA LTD PARIS SER EMTN 3.35% (REG S) (REG) 15/07/2016	1,500,000	1,519,456	1.35
BANK OF CHINA/LONDON SER EMTN (REG S) 3.45% 16/01/2017	2,000,000	2,029,719	1.81
BANK OF TOKYO-MITSUBISHI UFJ (REG S) (REG) 3.05% 26/05/2017	1,000,000	995,755	0.89
BESTGAIN REAL ESTATE LTD EMTN (REG S) (REG) 4.05% 16/12/2016	1,000,000	1,001,952	0.89
BOC AVIATION PTE LTD SER EMTN (REG S) (REG) 4.2% 05/11/2018	1,000,000	1,018,789	0.91
CAGAMAS GLOBAL SER EMTN (REG S) (BR) 3.7% 22/09/2017	1,000,000	1,008,749	0.90
CENTRAL PLAZA DEVT LTD EMTN (REG S) 5.75% 17/02/2017	1,000,000	1,026,325	0.91
CHINA CITIC BANK INTL LTD (REG S) REG 4.125% 27/02/2017	1,000,000	1,018,940	0.91
CHINA CITY CONSTRUCTION INT (REG S) 5.35% 03/07/2017	1,000,000	1,025,910	0.91
CHINA CONSTRUCTION BANK ASIA (REG S) (BR) 3.45% 27/06/2017	1,000,000	997,567	0.89
CHINA CONSTRUCTION BANK ASIA EMTN (REG S) (REG) 3.95% 18/11/2021	1,000,000	993,975	0.88
CHINA CONSTRUCTION BANK/F (REG S) 3.38% 28/05/2016	1,000,000	1,002,074	0.89
CHINA DEVELOPMENT BANK 4.2% 19/01/2027	2,000,000	2,048,277	1.82
CHINA DEVELOPMENT BANK SER EMTN (REG S) (REG) 20/03/2017	1,000,000	1,004,307	0.89
CHINA MERCHANTS BANK (REG S) (REG) 4.1% 10/04/2017	1,000,000	1,013,516	0.90
GEMDALE ASIA INVESTMENT (REG) (REG S) 6.5% 04/03/2017	1,000,000	1,022,168	0.91
GREENLAND HONG KONG HOLDING (REG S) (REG) 5.5% 23/01/2018	1,000,000	1,027,260	0.91
HANG SENG CHINA LTD (REG S) (REG) 03/07/2017	1,000,000	1,006,598	0.90
ICBCIL FINANCE CO LTD (REG S) (REG) 3.9% 18/06/2018	1,000,000	1,006,193	0.90
IND & COMM BK OF CHINA L SER GMTN (REG S) (BR) 3.2% 24/04/2016	1,000,000	998,507	0.89
INDUSTRIAL & COMMERCIAL BANK OF CHI EMTN (REG S) (REG) 3.95% 23/09/2021	1,000,000	1,007,288	0.90
INDUSTRIAL & COMMERCIAL BANK OF CHINA SER EMTN (REG S) (REG) 3.5% 23/09/2016	1,000,000	1,009,541	0.90
KOREA DEVELOPMENT BANK (REG S) (REG) 3.55% 19/06/2018	1,000,000	1,003,082	0.89
LAI FUNG HOLDINGS LTD (REG S) (REG) 6.875% 25/04/2018	1,000,000	983,870	0.88
LONGFOR PROPERTIES (REG S) (REG) 6.75% 28/05/2018	1,000,000	1,021,047	0.91
NEW WORLD CHINA LAND LTD 5.5% 06/02/2018	1,500,000	1,570,276	1.40
POWERLONG REAL ESTATE HOLDINGS LTD (REGS) (REG) 10.75% 18/09/2017	500,000	502,007	0.45
QILU INTL FINANCE BVI (REG S) (REG) 6.25% 10/09/2017	500,000	509,426	0.45
RKI FINANCE (2013) LTD SER EMTN (REG S) (REG) 6% 03/12/2016	1,000,000	1,003,582	0.89
SHANGHAI PUDONG DEVELOPMENT BANK (REG S) (REG) 4.08% 22/05/2017	1,000,000	1,009,405	0.90
SHUI ON DEVELOPMENT HOLDINGS LTD (REG S) 6.875% 26/02/2017	1,000,000	1,022,151	0.91
SOCIETE GENERALE EMTN (BR) VAR 03/06/2025	1,000,000	1,007,284	0.90
SOUTHWEST SECURITIES INT (REG S) (REG) 6.45% 28/05/2018	1,000,000	1,004,092	0.89



## iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.62%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
<b>BONDS (99.62%) (CONTINUED)</b>			
<b>FINANCIAL (41.89%) (CONTINUED)</b>			
START PLUS INVESTMENTS (REG S) (REG) 5.55% 24/06/2018	1,000,000	1,000,148	0.89
STARWAY ASSETS ENT (REG S) (REG) 4.1% 22/01/2017	1,500,000	1,530,896	1.36
TIMES PROPERTY HLDG LTD (REG S) (REG) 10.375% 16/07/2017	500,000	516,766	0.46
UNICAN LTD SER EMTN (REG S) (BR) 02/07/2018	1,000,000	1,002,641	0.89
UNIVERSAL NUMBER ONE CO (REG S) (REG) 5.7% 30/01/2017	1,000,000	1,016,536	0.90
VALUE SUCCESS INTL (REG S) (REG) 4.75% 04/11/2018	1,500,000	1,548,447	1.38
VAST EXPAND LTD (REGS) 5.2% 11/09/2017	1,000,000	1,021,741	0.91
ZHUHAI DA HENG QIN CO LT (REG) (REG S) 4.75% 11/12/2017	1,000,000	1,017,043	0.90
		47,070,936	41.89
<b>GOVERNMENT (37.03%)</b>			
ASIAN DEVELOPMENT BANK SER HK (BR) 2.85% 21/10/2020	1,000,000	988,600	0.88
BRITISH COLUMBIA (PROVINCE OF) (REG) 2.85% 13/11/2016	1,000,000	1,000,242	0.89
CAISSE D'AMORT DETTE SOC (REG S) (BR) 3.8% 06/02/2017	1,000,000	1,023,404	0.91
CHINA (GOVT OF) (REG S) (BR) 2.65% 29/06/2019	500,000	493,095	0.44
CHINA (GOVT OF) (REG S) BR 1.4% 18/08/2016	3,500,000	3,461,639	3.08
CHINA GOVERNMENT BOND (REG S) (BR) 2.53% 22/05/2017	2,000,000	1,998,882	1.78
CHINA GOVERNMENT BOND (REG S) (BR) 2.56% 29/06/2017	5,000,000	4,980,503	4.43
CHINA GOVERNMENT BOND (REG S) (BR) 2.8% 21/05/2018	3,500,000	3,515,675	3.13
CHINA GOVERNMENT BOND (REG S) (BR) 3% 21/05/2020	2,000,000	2,006,768	1.79
CHINA GOVERNMENT BOND (REG S) (BR) 3.09% 22/11/2018	1,000,000	1,008,876	0.90
CHINA GOVERNMENT BOND (REG S) (BR) 3.09% 29/06/2020	2,500,000	2,498,797	2.22
CHINA GOVERNMENT BOND (REG S) (BR) 3.36% 21/05/2022	1,000,000	1,002,988	0.89
CHINA GOVERNMENT BOND (REG S) (BR) 3.39% 21/05/2025	1,500,000	1,502,691	1.34
CHINA GOVERNMENT BOND (REG S) (BR) 3.48% 29/06/2027	500,000	494,316	0.44
CHINA GOVERNMENT BOND (REG S) (BR) 3.8% 22/05/2021	2,500,000	2,582,632	2.30
CHINA GOVERNMENT BOND (REG S) 3% 21/11/2019	500,000	500,272	0.44
CHINA GOVERNMENT BOND (REG S) 3.38% 21/11/2024	1,000,000	997,992	0.89
CHINA GOVERNMENT BOND (REGS) (BR) 2.6% 22/11/2016	3,000,000	3,001,115	2.67
CHINA GOVERNMENT BOND (REGS) (BR) 3.16% 27/06/2023	1,000,000	981,446	0.87
EXPORT IMPORT BANK CHINA (REG S) 3.35% 18/06/2017	1,000,000	1,000,047	0.89
EXPORT IMPORT BANK CHINA (SER B) (REG S) (REG) 3.25% 21/01/2017	1,000,000	1,006,264	0.90
EXPORT-IMPORT BANK INDIA (REG S) (BR) 4.4% 14/05/2024	1,000,000	1,017,597	0.91
EXPORT-IMPORT BANK KOREA EMTN (BR) 4.4% 03/03/2018	1,000,000	1,032,316	0.92
INTL FINANCE CORP SER GMTN (REG) 3.1% 24/09/2019	2,000,000	2,013,276	1.79

## iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2015

INVESTMENTS (99.62%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
<b>BONDS (99.62%) (CONTINUED)</b>			
<b>GOVERNMENT (37.03%) (CONTINUED)</b>			
UNITED KINGDOM (REG S) (BR) 2.7% 21/10/2017	1,500,000	1,494,675	1.33
		41,604,108	37.03
<b>INDUSTRIAL (3.59%)</b>			
AVIC INTERNATIONAL FINANCE INVEST (REG S) (REG) 4.8% 10/04/2017	1,000,000	1,023,877	0.91
CATERPILLAR FINANCIAL SERVICES CORP (REG S) (REG) 2.95% 03/03/2016	1,000,000	1,007,050	0.90
EASTERN CREATION II INVEST SER EMTN (REG S) (REG) 3.75% 27/06/2017	1,000,000	1,001,251	0.89
POWER CONSTRUCTION CORP (REG S) (REG) 4.2% 15/05/2017	1,000,000	1,006,458	0.89
		4,038,636	3.59
<b>TECHNOLOGY (2.28%)</b>			
KHUNZI LTD (REG S) 5.875% 15/01/2017	500,000	514,946	0.46
LENOVO GROUP LTD (REG S) (REG) 4.95% 10/06/2020	2,000,000	2,048,638	1.82
		2,563,584	2.28
<b>UTILITIES (0.90%)</b>			
CHINA POWER INTERNATIONAL DEV LTD (REG S) (REG) 4.5% 09/05/2017	1,000,000	1,013,034	0.90
		1,013,034	0.90
TOTAL INVESTMENTS		111,936,397	99.62
OTHER NET ASSETS		429,164	0.38
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2015		112,365,561	100.00
TOTAL INVESTMENTS, AT COST		110,996,278	

## iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2015

INVESTMENTS	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>BONDS</b>					
21VIANET GROUP INC (REG) (REG S) 6.875% 26/06/2017	1,000,000	-	-	-	1,000,000
361 DEGREES INTERNATIONAL (REG S) (REG) 7.5% 12/09/2017	-	1,500,000	-	1,000,000	500,000
AGILE PROPERTY HLDGS LTD (REG S) (REG) 6.5% 28/02/2017	1,000,000	-	-	-	1,000,000
AGRI BK OF CHINA DUBAI SER EMTN (REG S) 3.5% 11/09/2017	1,000,000	-	-	-	1,000,000
AGRICUL DEV BANK CHINA (REG S) (REG) 3% 21/05/2016	1,000,000	1,000,000	-	1,000,000	1,000,000
AGRICUL DEV BANK CHINA (REG S) (REG) 3.08% 16/01/2016	1,500,000	-	-	1,500,000	-
AIR LIQUIDE FINANCE (REG) 3% 19/09/2016	1,000,000	-	-	-	1,000,000
ASIAN DEVELOPMENT BANK SER HK (BR) 2.85% 21/10/2020	1,000,000	-	-	-	1,000,000
AVIC INTERNATIONAL FINANCE INVEST (REG S) (REG) 4.8% 10/04/2017	1,000,000	-	-	-	1,000,000
BANCO BTG PACTUAL (REGS) 4.1% 26/03/2016	1,000,000	-	-	1,000,000	-
BANK OF CHINA LTD PARIS SER EMTN 3.35% (REG S) (REG) 15/07/2016	1,500,000	-	-	-	1,500,000
BANK OF CHINA SINGAPORE SER EMTN (REGS) (REG) 3.3% 04/03/2016	1,000,000	-	-	1,000,000	-
BANK OF CHINA/LONDON SER EMTN (REG S) 3.45% 16/01/2017	2,000,000	-	-	-	2,000,000
BANK OF COMMUNICATIONS (REG S) (REG) 3.3% 20/03/2016	1,000,000	-	-	1,000,000	-
BANK OF TOKYO-MITSUBISHI UFJ (REG S) (REG) 3.05% 26/05/2017	1,000,000	-	-	-	1,000,000
BAOSTEEL GROUP CORP LTD (REG S) 4.15% 01/03/2017	1,000,000	-	-	-	1,000,000
BEIJING CAPITAL LAND LTD (REG S) 4.7% 20/06/2017	1,000,000	-	-	1,000,000	-
BESTGAIN REAL ESTATE LTD EMTN (REG S) (REG) 4.05% 16/12/2016	1,000,000	-	-	-	1,000,000
BOC AVIATION PTE LTD EMTN (REG S) (REG) 4.5% 20/11/2018	1,000,000	-	-	1,000,000	-
BOC AVIATION PTE LTD SER EMTN (REG S) (REG) 4.2% 05/11/2018	1,000,000	-	-	-	1,000,000
BOHAI GENERAL CAPITAL (REGS) (REG) 6.4% 16/10/2017	-	1,500,000	-	1,000,000	500,000
BP CAPITAL MARKETS PLC SER EMTN (REG S) 3.95% 08/10/2018	1,000,000	-	-	-	1,000,000
BRITISH COLUMBIA (PROVINCE OF) (REG) 2.85% 13/11/2016	-	1,000,000	-	-	1,000,000
CAGAMAS GLOBAL SER EMTN (REG S) (BR) 3.7% 22/09/2017	1,000,000	-	-	-	1,000,000
CAISSE D'AMORT DETTE SOC (REG S) (BR) 3.8% 06/02/2017	-	1,000,000	-	-	1,000,000
CATERPILLAR FINANCIAL SERVICES CORP (REG S) (REG) 2.95% 03/03/2016	1,000,000	-	-	-	1,000,000
CENTRAL PLAZA DEVT LTD EMTN (REG S) 5.75% 17/02/2017	1,500,000	1,000,000	-	1,500,000	1,000,000
CHINA (GOVT OF) (REG S) (BR) 2.65% 29/06/2019	1,500,000	-	-	1,000,000	500,000
CHINA (GOVT OF) (REG S) BR 1.4% 18/08/2016	-	3,500,000	-	-	3,500,000
CHINA (GOVT OF) (REG S) BR 2.87% 27/06/2016	2,000,000	-	-	2,000,000	-
CHINA CITIC BANK INTL LTD (REG S) REG 4.125% 27/02/2017	1,000,000	-	-	-	1,000,000

## iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>BONDS (CONTINUED)</b>					
CHINA CITY CONSTRUCTION INT (REG S) 5.35% 03/07/2017	1,000,000	-	-	-	1,000,000
CHINA CONSTRUCTION BANK ASIA (REG S) (BR) 3.45% 27/06/2017	1,000,000	-	-	-	1,000,000
CHINA CONSTRUCTION BANK ASIA EMTN (REG S) (REG) 3.95% 18/11/2021	-	1,000,000	-	-	1,000,000
CHINA CONSTRUCTION BANK ASIA SER EMTN (REG S) (BR) 3.25% 13/03/2016	2,000,000	-	-	2,000,000	-
CHINA CONSTRUCTION BANK/F (REG S) 3.38% 28/05/2016	1,000,000	-	-	-	1,000,000
CHINA DATANG CORP EMTN (REGS) 3.6% 25/04/2016	1,000,000	-	-	1,000,000	-
CHINA DEVELOPMENT BANK 4.2% 19/01/2027	3,000,000	-	-	1,000,000	2,000,000
CHINA DEVELOPMENT BANK SER EMTN (REG S) (REG) 20/03/2017	1,000,000	-	-	-	1,000,000
CHINA ELECTRONICS CORP (REG) (REGS) 4.7% 16/01/2017	1,500,000	1,000,000	-	1,500,000	1,000,000
CHINA GOVERNMENT BOND (REG S) (BR) 1.94% 18/08/2018	2,000,000	-	-	2,000,000	-
CHINA GOVERNMENT BOND (REG S) (BR) 2.53% 22/05/2017	3,500,000	1,500,000	-	3,000,000	2,000,000
CHINA GOVERNMENT BOND (REG S) (BR) 2.56% 29/06/2017	5,000,000	-	-	-	5,000,000
CHINA GOVERNMENT BOND (REG S) (BR) 2.8% 21/05/2018	-	3,500,000	-	-	3,500,000
CHINA GOVERNMENT BOND (REG S) (BR) 3% 21/05/2020	-	2,000,000	-	-	2,000,000
CHINA GOVERNMENT BOND (REG S) (BR) 3.02% 27/06/2018	1,000,000	-	-	1,000,000	-
CHINA GOVERNMENT BOND (REG S) (BR) 3.09% 22/11/2018	1,000,000	-	-	-	1,000,000
CHINA GOVERNMENT BOND (REG S) (BR) 3.09% 29/06/2020	2,500,000	-	-	-	2,500,000
CHINA GOVERNMENT BOND (REG S) (BR) 3.36% 21/05/2022	-	1,000,000	-	-	1,000,000
CHINA GOVERNMENT BOND (REG S) (BR) 3.39% 21/05/2025	-	1,500,000	-	-	1,500,000
CHINA GOVERNMENT BOND (REG S) (BR) 3.48% 29/06/2027	500,000	-	-	-	500,000
CHINA GOVERNMENT BOND (REG S) (BR) 3.8% 22/05/2021	2,500,000	-	-	-	2,500,000
CHINA GOVERNMENT BOND (REG S) 3% 21/11/2019	500,000	-	-	-	500,000
CHINA GOVERNMENT BOND (REG S) 3.38% 21/11/2024	-	1,000,000	-	-	1,000,000
CHINA GOVERNMENT BOND (REGS) (BR) 2.6% 22/11/2016	3,000,000	-	-	-	3,000,000
CHINA GOVERNMENT BOND (REGS) (BR) 3.16% 27/06/2023	1,000,000	-	-	-	1,000,000
CHINA MERCHANTS BANK (REG S) (REG) 4.1% 10/04/2017	1,000,000	-	-	-	1,000,000
CHINA MINMETALS CORP (REG S) (REG) 4.25% 16/06/2017	1,000,000	-	-	-	1,000,000
CHINA POWER INTERNATIONAL DEV LTD (REG S) (REG) 4.5% 09/05/2017	1,000,000	-	-	-	1,000,000
CHINA UNICOM HONG KONG LTD SER EMTN (REG S) 4% 16/04/2017	2,000,000	-	-	-	2,000,000
EASTERN AIR OVERSEAS HK (REG S) (REG) 4.8% 13/03/2017	1,500,000	1,500,000	-	2,000,000	1,000,000
EASTERN CREATION II INVEST SER EMTN (REG S) (REG) 3.75% 27/06/2017	1,000,000	-	-	-	1,000,000
EXPORT IMPORT BANK CHINA (REG S) 3.35% 18/06/2017	1,000,000	-	-	-	1,000,000

## iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>BONDS (CONTINUED)</b>					
EXPORT IMPORT BANK CHINA (SER B) (REG S) (REG) 3.25% 21/01/2017	3,000,000	-	-	2,000,000	1,000,000
EXPORT-IMPORT BANK INDIA (REG S) (BR) 4.4% 14/05/2024	1,000,000	-	-	-	1,000,000
EXPORT-IMPORT BANK KOREA EMTN (BR) 4.4% 03/03/2018	-	1,000,000	-	-	1,000,000
FONTERRA COOPERATIVE GROUP SER EMTN (BR) (REG S) 3.6% 29/01/2019	1,000,000	-	-	-	1,000,000
GAZPROMBANK (GPB FINANCE) SER EMTN (REG S) 4.25% 30/01/2017	1,000,000	-	-	1,000,000	-
GEMDALE ASIA INVESTMENT (REG) (REG S) 6.5% 04/03/2017	1,000,000	-	-	-	1,000,000
GLOBAL LOGISTIC PROPERTIES LTD (REG) (REG S) 3.375% 11/05/2016	1,000,000	-	-	1,000,000	-
GREENLAND HONG KONG HOLDING (REG S) (REG) 5.5% 23/01/2018	1,000,000	-	-	-	1,000,000
GREENTOWN CHINA HOLDINGS LIMITED (REG S) (REG) 5.625% 13/05/2016	1,000,000	-	-	1,000,000	-
HAINAN AIRLINE HK (REG S) (REG) 6.25% 22/05/2017	1,000,000	-	-	-	1,000,000
HANG SENG CHINA LTD (REG S) (REG) 03/07/2017	1,000,000	-	-	-	1,000,000
HKCG FINANCE LTD EMTN 1.4% 11/04/2016	1,000,000	-	-	1,000,000	-
HUANENG POWER INTERNATIONAL INC (REG S) 3.85% 05/02/2016	1,000,000	-	-	1,000,000	-
ICBCIL FINANCE CO LTD (REG S) (REG) 3.9% 18/06/2018	-	1,000,000	-	-	1,000,000
IND & COMM BK OF CHINA L SER GMTN (REG S) (BR) 3.2% 24/04/2016	2,000,000	-	-	1,000,000	1,000,000
INDUSTRIAL & COMMERCIAL BANK OF CHI EMTN (REG S) (REG) 3.95% 23/09/2021	2,000,000	-	-	1,000,000	1,000,000
INDUSTRIAL & COMMERCIAL BANK OF CHINA SER EMTN (REG S) (REG) 3.5% 23/09/2016	-	1,000,000	-	-	1,000,000
INTL FINANCE CORP SER GMTN (REG) 3.1% 24/09/2019	-	2,000,000	-	-	2,000,000
KAISA GROUP HOLDINGS LTD (REG S) 6.875% 22/04/2016	1,000,000	-	-	1,000,000	-
KHUNZI LTD (REG S) 5.875% 15/01/2017	1,000,000	1,500,000	-	2,000,000	500,000
KOREA DEVELOPMENT BANK (REG S) (REG) 3.55% 19/06/2018	-	1,000,000	-	-	1,000,000
LAI FUNG HOLDINGS LTD (REG S) (REG) 6.875% 25/04/2018	1,000,000	-	-	-	1,000,000
LENOVO GROUP LTD (REG S) (REG) 4.95% 10/06/2020	-	2,000,000	-	-	2,000,000
LONGFOR PROPERTIES (REG S) (REG) 6.75% 28/05/2018	1,000,000	-	-	-	1,000,000
MAIKUN INVESTMENT CO LTD (REG S) (REG) 4.5% 06/06/2017	-	2,000,000	-	1,500,000	500,000
NEW WORLD CHINA LAND LTD 5.5% 06/02/2018	1,500,000	-	-	-	1,500,000
NOBLE GROUP LTD EMTN (REG S) 4% 30/01/2016	1,000,000	-	-	1,000,000	-
OJSC RUSS AGRIC BANK (REG S) 3.6% 04/02/2016	1,000,000	-	-	1,000,000	-
POWER CONSTRUCTION CORP (REG S) (REG) 4.2% 15/05/2017	1,000,000	-	-	-	1,000,000
POWERLONG REAL ESTATE HOLDINGS LTD (REGS) (REG) 10.75% 18/09/2017	-	1,500,000	-	1,000,000	500,000

## iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

### » Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2015

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2015
	31.12.2014	ADDITIONS	CORPORATE ACTION	DISPOSALS	
<b>BONDS (CONTINUED)</b>					
QILU INTL FINANCE BVI (REG S) (REG) 6.25% 10/09/2017	-	1,500,000	-	1,000,000	500,000
RKI FINANCE (2013) LTD SER EMTN (REG S) (REG) 6% 03/12/2016	1,000,000	-	-	-	1,000,000
SHANGHAI PUDONG DEVELOPMENT BANK (REG S) (REG) 4.08% 22/05/2017	1,000,000	-	-	-	1,000,000
SHUI ON DEVELOPMENT HOLDINGS LTD (REG S) 6.875% 26/02/2017	1,000,000	-	-	-	1,000,000
SINOCHEM OFFSHORE CAPITA (REG S) (REG) 3.55% 13/05/2017	1,000,000	-	-	-	1,000,000
SOCIETE GENERALE EMTN (BR) VAR 03/06/2025	-	1,000,000	-	-	1,000,000
SOUTHWEST SECURITIES INT (REG S) (REG) 6.45% 28/05/2018	-	1,000,000	-	-	1,000,000
START PLUES INVESTMENTS (REG S) (REG) 5.55% 24/06/2018	-	1,000,000	-	-	1,000,000
STARWAY ASSETS ENT (REG S) (REG) 4.1% 22/01/2017	1,500,000	-	-	-	1,500,000
TIMES PROPERTY HLDG LTD (REG S) (REG) 10.375% 16/07/2017	-	1,500,000	-	1,000,000	500,000
TOTAL CAPITAL SER EMTN (REGS) 3.75% 24/09/2018	1,000,000	-	-	-	1,000,000
UNICAN LTD SER EMTN (REG S) (BR) 02/07/2018	-	1,000,000	-	-	1,000,000
UNICAN LTD SER EMTN (REG S) (REG) (REG) 5.6% 18/09/2017	1,000,000	-	-	1,000,000	-
UNITED KINGDOM (REG S) (BR) 2.7% 21/10/2017	1,500,000	-	-	-	1,500,000
UNIVERSAL NUMBER ONE CO (REG S) (REG) 5.7% 30/01/2017	-	1,000,000	-	-	1,000,000
VALUE SUCCESS INTL (REG S) (REG) 4.75% 04/11/2018	1,500,000	-	-	-	1,500,000
VAST EXPAND LTD (REGS) 5.2% 11/09/2017	1,000,000	-	-	-	1,000,000
VOLKSWAGEN INTL FINANCE SER EMTN (REG S) (BR) 3.5% 23/01/2019	2,000,000	-	-	1,000,000	1,000,000
YANLORD LAND HK CO LTD (REG S) 5.375% 23/05/2016	1,000,000	-	-	1,000,000	-
ZHUHAI DA HENG QIN CO LT (REG) (REG S) 4.75% 11/12/2017	-	1,000,000	-	-	1,000,000

## **iShares RMB Bond Index ETF**

(a Sub-Fund of iShares Asia Trust)

### » **Performance Record (unaudited)**

#### **Net Asset Value**

	<b>DEALING NET ASSET VALUE PER UNIT RMB</b>	<b>DEALING NET ASSET VALUE OF THE SUB-FUND RMB</b>
<b>AT END OF FINANCIAL PERIOD DATED</b>		
31ST DECEMBER 2013	34.74	120,857,468
31ST DECEMBER 2014	34.48	113,262,113
30TH JUNE 2015	34.62	112,363,786

#### **Highest and lowest net asset value per unit**

	<b>HIGHEST NET ASSET VALUE PER UNIT RMB</b>	<b>LOWEST NET ASSET VALUE PER UNIT RMB</b>
<b>FINANCIAL PERIOD ENDED</b>		
31ST DECEMBER 2013 (SINCE INCEPTION)	34.94	33.93
31ST DECEMBER 2014	35.07	34.48
30TH JUNE 2015	34.78	33.93

## iShares Asia Trust

### » Management and Administration

#### Directors of the Manager

Graham Douglas Turl  
 Marc Bovell Paul Desmidt  
 Michael Timothy Marquardt  
 Ryan David Stork  
 Susan Wai-Lan Chan (appointed on 30th January 2015)  
 Shirley Jane Leung (resigned on 30th January 2015)

#### Trustee and Custodian

HSBC Institutional Trust Services (Asia) Limited  
 1 Queen's Road Central  
 Hong Kong

#### Registrar for MSCI China ETF

Hong Kong Registrars Limited  
 Shops 1712 - 1716, 17th Floor Hopewell Centre  
 183 Queen's Road East, Wan Chai  
 Hong Kong

#### Conversion Agent for MSCI China ETF

HK Conversion Agency Services Limited  
 2nd Floor, Infinitus Plaza  
 199 Des Voeux Road Central  
 Hong Kong

#### Auditor

PricewaterhouseCoopers  
 22nd Floor  
 Prince's Building  
 Central  
 Hong Kong

#### Manager

BlackRock Asset Management North Asia Limited  
 16th Floor  
 Cheung Kong Center  
 2 Queen's Road Central  
 Hong Kong

#### QFII Custodian

Citibank (China) Co., Limited  
 Citigroup Tower  
 No.33, Hua Yuan Shi Qiao Road  
 Lu Jia Zui Finance and Trade Area  
 Shanghai  
 PRC 200120

#### RQFII Custodian

HSBC Bank (China) Company Limited  
 33th Floor, HSBC Building, Shanghai IFC  
 8 Century Avenue, Pudong District  
 Shanghai  
 PRC 200120

#### Registrar for all Sub-Funds (excluding the MSCI China ETF)

HSBC Institutional Trust Services (Asia) Limited  
 1 Queen's Road Central  
 Hong Kong

#### Service Agent for all Sub-Funds (excluding the MSCI China ETF)

HK Conversion Agency Services Limited  
 2nd Floor, Infinitus Plaza  
 199 Des Voeux Road Central  
 Hong Kong



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by BLACKROCK<sup>®</sup>