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**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
A MAJOR AND CONNECTED TRANSACTION**

Reference is made to the announcement of Hoifu Energy Group Limited (the “Company”) dated 4 August 2015 in relation to, among others, the acquisition of the entire issued share capital of Oriental Bliss Holdings Limited (the “Announcement”). Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement, unless otherwise stated.

The Board would like to inform the Shareholders that the Group has appointed Gastavson Associates to prepare the competent person’s report (in compliance with Chapter 18 of the Listing Rules) and BMI Appraisals Limited to prepare the valuation report (in compliance with Chapter 18 of the Listing Rules) of Oilfield Block 3112, which will be included in the circular in relation to the Acquisition to be despatched to the Shareholders.

Based on the unaudited management accounts of Madagascar Southern Petroleum, the net loss before and after taxation of Madagascar Southern Petroleum for the year ended 31 December 2013 amounted to approximately US\$0.4 million (equivalent to approximately HK\$3.1 million) and US\$0.4 million (equivalent to approximately HK\$3.1 million) respectively while the net loss before and after taxation of Madagascar Southern Petroleum for the year ended 31 December 2014 amounted to approximately US\$0.2 million (equivalent to approximately HK\$1.6 million) and US\$0.2 million (equivalent to approximately HK\$1.6 million) respectively. As at 31 December 2014, Madagascar Southern Petroleum had net liabilities of approximately US\$4.1 million (equivalent to approximately HK\$31.8 million).

By order of the Board
Hoifu Energy Group Limited
Dr. Hui Chi Ming, G.B.S., J.P.
Chairman

Hong Kong, 8 September 2015

For the purposes of this announcement, unless otherwise indicated, conversion of US\$ into HK\$ is calculated at the exchange rate of US\$1 to HK\$7.75. The exchange rate is for illustrative purpose only and does not constitute a representation that any amount has been, could have been, or may be exchanged at this or any other rate at all.

As at the date of this announcement, the Honorary Chairman and Senior Consultant of the Company is Dr. Yukio Hatoyama; the Board comprises five executive Directors, namely, Dr. Hui Chi Ming, G.B.S., J.P., Mr. Neil Bush, Dr. Chui Say Hoe, Mr. Lam Kwok Hing and Mr. Nam Kwok Lun; and three independent non-executive Directors, namely, Mr. Chen Weiming, Eric, Mr. Kwan Wang Wai, Alan and Mr. Ng Chi Kin, David.