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China Hi-Tech Holding Company Limited
(incorporated in Hong Kong with limited liability)

 **JINGWEI TEXTILE MACHINERY COMPANY LIMITED**
经纬纺织机械股份有限公司
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 350)

JOINT ANNOUNCEMENT

**DELAY IN DESPATCH IN COMPOSITE DOCUMENT
IN RELATION TO**

**VOLUNTARY CONDITIONAL CASH OFFER BY
UBS AG HONG KONG BRANCH
ON BEHALF OF
CHINA HI-TECH HOLDING COMPANY LIMITED
TO ACQUIRE ALL OF THE ISSUED H SHARES IN THE CAPITAL OF
JINGWEI TEXTILE MACHINERY COMPANY LIMITED**

AND

PROPOSED WITHDRAWAL OF LISTING OF H SHARES

**Financial Adviser to China Hi-Tech Holding
Company Limited**



UBS AG Hong Kong Branch

Financial Adviser to the Company



First Shanghai Capital Limited

Reference is made to the announcement jointly issued by China Hi-Tech Holding Company Limited (the “**Offeror**”) and Jingwei Textile Machinery Company Limited (the “**Company**”) on 13 August 2015 (the “**Joint Announcement**”) in relation to the voluntary conditional cash offer (the “**Offer**”) by UBS AG Hong Kong Branch on behalf of the Offeror to acquire all the issued H shares in the capital of the Company and the announcement jointly issued by the Offeror and the Company on 2 September 2015 in relation to delay in despatch of the Composite Document in relation to the Offer (the “**Delay in Despatch Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document is required to be despatched to the Shareholders within 21 days from the date of the date of the Joint Announcement, which is on or before 3 September 2015, unless consent is sought from the Executive to extend the deadline for the despatch of the Composite Document. As stated in the Delay in Despatch Announcement, the Executive has granted its consent for the extension of the deadline for despatch of the Composite Document to a date up to and including 22 September 2015. As additional time is required for the preparation and finalisation of certain information for inclusion in the Composite Document, including the letter from IFA and matters related to the convening of the extraordinary general meeting of all the shareholders of the Company, it is expected that the despatch of the Composite Document will be postponed to a date falling on or before 30 September 2015.

An application has been made to the Executive for an extension of the deadline for the despatch of the Composite Document to a date up to and including 30 September 2015, and the Executive indicated that it is minded to grant consent for such extension.

Further announcement will be made when the Composite Document (accompanied by the Form of Acceptance) in respect of the Offer is despatched.

By order of the board of
China Hi-Tech Holding Company Limited
Ye Maoxin
Director

By order of the board of
Jingwei Textile Machinery Company Limited
Ye Maoxin
Chairman

Beijing, the PRC, 22 September 2015

As at the date of this announcement, the board of directors of the Offeror comprises Mr. Ye Maoxin, Mr. Du Qianyi and Mr. Shi Tinghong.

As at the date of this announcement, the board of directors of CHG comprises Mr. Zhang Jie, Mr. Liu Haitao, Mr. Ye. Huicheng, Mr. Guo Guorong, Mr. Qi Zerui, Mr. Zhao Xiaogang and Mr. Jing Xinbao.

As at the date of this announcement, the Board comprises Mr. Ye Maoxin, Mr. Wang Jiangan, Mr. Yan Fuquan, Mr. Shi Tinghong and Mr. Yao Yuming, all being executive Directors, and Ms. Chen Jinrong, Ms. An Guojun and Mr. Niu Hongjun, all being independent non-executive Directors.

The directors of the Offeror and CHG jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Group or the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror and CHG) and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Offeror or CHG) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** For identification purposes only*