

## **Press Release**

### **Tender for the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 7 October 2015**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Thursday) that a tender of 3-year Government Bonds (Bonds) through the re-opening of existing 5-year Government Bond issue 05GB1902 under the Institutional Bond Issuance Programme will be held on Wednesday, 7 October 2015, for settlement on Thursday, 8 October 2015.

An additional amount of HK\$4.2 billion of the outstanding 5-year Bonds (issue no. 05GB1902) will be on offer. The Bonds will mature on 20 February 2019 and will carry interest at the rate of 1.47% per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on 24 September 2015 is 102.47 with an annualised yield of 0.737%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
24 September 2015

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

- Issue Number : 05GB1902 (Re-open)
- Stock code : 4219 (HKGB 1.47 1902)
- Tender Date and Time : Wednesday, 7 October 2015  
9:30 am to 10:30 am
- Issue and Settlement Date for tender amount : Thursday, 8 October 2015
- Amount on Offer : HK\$4.2 billion
- Maturity : 3 years
- Remaining Maturity : Approximately 3.37 years
- Maturity Date : 20 February 2019
- Interest Rate : 1.47% p.a. payable semi-annually in arrears
- Interest Payment Dates : 22 February 2016  
22 August 2016  
20 February 2017  
21 August 2017  
20 February 2018  
20 August 2018  
20 February 2019
- Method of Tender : Competitive tender
- Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

The accrued interest to be paid by successful bidders on the issue date (8 October 2015) for the tender amount is HK\$98.67 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount

exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).

Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 05GB1902 (Stock code: 4219) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference\* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
-0.263	105.86	0.737	102.44
-0.213	105.69	0.787	102.27
-0.163	105.51	0.837	102.10
-0.113	105.34	0.887	101.94
-0.063	105.17	0.937	101.77
-0.013	104.99	0.987	101.60
0.037	104.82	1.037	101.44
0.087	104.65	1.087	101.27
0.137	104.47	1.137	101.11
0.187	104.30	1.187	100.94
0.237	104.13	1.237	100.78
0.287	103.96	1.287	100.61
0.337	103.79	1.337	100.45
0.387	103.62	1.387	100.29
0.437	103.45	1.437	100.12
0.487	103.28	1.487	99.96
0.537	103.11	1.537	99.80
0.587	102.94	1.587	99.64
0.637	102.77	1.637	99.48
0.687	102.60	1.687	99.32
0.737	102.44	1.737	99.15

**\* Disclaimer**

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information

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Hong Kong Monetary Authority  
24 September 2015