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Anhui Tianda Oil Pipe Company Limited

安徽天大石油管材股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 839

UNAUDITED QUARTERLY OPERATIONAL PERFORMANCE

The Board is pleased to present the Company's unaudited key operational data for the Third Quarter of 2015 in this announcement. The comparative data for the corresponding period of 2014 are also disclosed in this announcement.

Shareholders and investors should exercise caution when dealing in the H shares of the Company.

The board of directors (the "**Board**") of Anhui Tianda Oil Pipe Company Limited (the "**Company**") is pleased to present the Company's unaudited key operational data for the three months ended 30 September 2015 (the "**Third Quarter**"), together with the comparative data for the same period of 2014 as follows:

Unaudited key operational data

Key operational indicators	Third Quarter		Change
	2015	2014	
	Tonnes	Tonnes	%

Volume of self-produced products sold	157,190	172,200	-8.7%
Volume of distribution products sold	740	1,440	-48.6%
Total sales volume	157,930	173,640	-9.0%
Comprising : Export sales	43,030	39,130	10.0%

Total production volume	142,270	174,830	-18.6%
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In this quarter, the Company's recorded sales volume was decreased compared with the corresponding period of last year, which was mainly due to the Company's stringent control of cost and risk management so that it was unwilling to accept orders from customers where business risks were probably existed. Nevertheless, as a result of the continuing increased pace in exploration of oversea markets, the Company's recorded export sales in this quarter was increased by 10% compared with the corresponding period of last year. Since the Company was affected mainly by the price fluctuation in steel, the Company's major raw materials, the average selling price of the Company's products in this quarter was RMB3,168, representing a decrease of about 22.3% compared with the corresponding period of last year (in the third quarter of 2014: approximately RMB 4,076).

Although the Company is facing saturation of production capacity in the industry, economic downturn, volatility of oil and gas prices and other unfavourable situation, management believes that these negative factors will eventually be digested by the market and be improved, like the current production capacity in the industry is no longer increased but in decreasing trend, the stimulating economic policies are implemented by countries globally and the recovery of oil price are driven by the geographical and political reasons and market demand. Being a backbone private enterprises in the China's oil pipes industry, the Company possesses high-quality assets, extensive customer resources, good risk control and management level, which offers the Company an unique competitive advantage, with profound knowledge base and capacity.

Since listing in Hong Kong, the Company is used to concern about the shareholders' return and adopt policy of high dividend payout ratio. Currently, in view of that the Company has low gearing level and sufficient cash level, it has confidence that, without affecting the Company's normal operation and investment or development in the future, the policy of comparative high dividend payout ratio is maintained.

The Board considers that the value of the Company is seriously under-valued by the market and investors. Over the years, the Company's controlling shareholder continually increased its stakes in the Company through the secondary market, and according to the prevailing listing rules that the public float is required to maintain at least 25%, the further increase in stakes of controlling shareholder in the Company has reached the limit. The Board appeals that investors may buy and hold shares in the Company, and to share the Company's growth and dividend returns with major shareholders. In future, management will put more efforts in improving the Company's profitability with the high efficient operation, enhancing the Company's value and meeting investors' expectations.

Quarterly key operational data are sourced from the Company's internal statistics which have not been audited by an independent auditor yet. As a result of the effects of changes in product mix and customer mix, the weather and other objective factors, significant differences may exist in the quarterly operational data between different periods. Key operational data may somewhat differ from the data disclosed in the relevant periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information included herein.

Shareholders and investors should exercise caution when dealing in the H shares of the Company.

By Order of the Board
安徽天大石油管材股份有限公司
Anhui Tianda Oil Pipe Company Limited
Ye Shi Qu
Chairman

Anhui China, 16 October 2015

As at the date of this announcement, the Board comprises Ye Shi Qu, Zhang Hu Ming and Fu Jun as executive directors; Liu Peng and Bruno Saintes as non-executive directors; and Zhao Bin, Wang Bo and Wang Jie as independent non-executive directors.