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BEL GLOBAL RESOURCES HOLDINGS LIMITED

百營環球資源控股有限公司

(incorporated in Bermuda with limited liability)

(stock code: 761)

UPDATE ON THE LISTING STATUS OF THE COMPANY

References are made to (i) the announcement of Bel Global Resources Holdings Limited (the “**Company**”) dated 4 July 2011 in relation to, among other things, the suspension of trading of shares (the “**Shares**”) of the Company on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (ii) the announcements (the “**Resumption Conditions Announcements**”) of the Company dated 22 December 2011 and 4 December 2014 respectively in relation to, among other things, the conditions imposed on the Company by the Stock Exchange in respect of the resumption of trading of Shares on the Stock Exchange.

On 15 October 2015, the Listing Department of the Stock Exchange issued a letter to the Company in which, among other things, it states its view that since the trading in the Shares was suspended on 4 July 2011, the Group’s financial position has deteriorated and there is a concern that the Company is unable to maintain a sufficient level of operations or assets with sufficient value as required under Rule 13.24 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) to support a continued listing of Shares. The Stock Exchange has decided to place the Company into the first stage of delisting under Practice Note 17 to the Listing Rules.

Apart from the resumption conditions as disclosed in the Resumption Conditions Announcements, the Stock Exchange has decided to impose the following further resumption conditions:

- (a) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules; and
- (b) demonstrate sufficient working capital for at least twelve months from its expected resumption date.

The resumption conditions imposed by the Stock Exchange as disclosed in the Resumption Conditions Announcements are:

- (a) publish the outstanding financial results and address any concerns raised by the auditors through qualifications in their audit report;
- (b) demonstrate that there are adequate financial reporting procedures and internal control systems to meet obligations under the Listing Rules;

- (c) address the concern of incident, i.e. certain convertible bonds, being part of the Acquisition Price of the Acquisition, might have been issued based on incorrect information, and inform the market of all material information including its impact on the Company's financial and operational positions; and
- (d) demonstrate that there is no reasonable regulatory concern about the character, level of due care and integrity of the Company's management which will pose a risk to investors and damage market confidence.

To resume the trading of Shares, the Company is required to fulfil all the above resumption conditions.

The first delisting stage will expire on 14 April 2016. The Company is required to submit a viable resumption proposal at least 10 business days before the expiry of the first delisting stage to demonstrate that the Company has a business of substance and the business model is viable and sustainable.

Further announcements will be made by the Company as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 July 2011 and will continue to be suspended until further notice.

Shareholders and potential investors are accordingly advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Bel Global Resources Holdings Limited
Li Wing Tak
Company Secretary

Hong Kong, 20 October 2015

As at the date of this announcement, (i) the executive Directors are Ms. Sze Shan Shan, Pat, (note 1) and Mr. Li Wing Tak (note 2); (ii) non-executive Director is Mr. Cai Dubing; and (iii) the independent non-executive Directors are Dr. Chang Soo-kong and Mr. Ho Wai Chi, Paul.

Note 1: Positions, duties and functions suspended with effect from 12 December 2014.

Note 2: Mr. Li Wing Tak has appointed Mr. Wong Wan Sing as his alternate Director.