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WUMART

北京物美商業集團股份有限公司
WUMART STORES, INC.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 01025)

ANNOUNCEMENT BY OFFEREE PURSUANT TO TAKEOVERS CODE APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the joint announcement (the “**Joint Announcement**”) dated 20 October 2015 in relation to, among others, the voluntary conditional offer by Somerley Capital on behalf of the Offerors for all the issued H Shares (other than those already owned, controlled or agreed to be acquired by the Offerors and parties acting in concert with any of them) and voluntary conditional offer by Wumei Holdings for all the issued Domestic Shares (other than those already owned, controlled or agreed to be acquired by the Offerors and parties acting in concert with any of them). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

The Company is pleased to announce that, pursuant to Rule 2.1 of the Takeovers Code, China Galaxy International Securities (Hong Kong) Co., Limited (“**China Galaxy**”) (a corporation licensed to carry on Type 1 (dealing in securities), Type 4 (advising on securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) has been appointed as the independent financial adviser to the independent committee of the board of the Company as to whether the terms of the Offers are, or are not, fair and reasonable and as to acceptances and whether the Delisting is, or is not fair and reasonable and as to voting. The

* *For identification purposes only*

appointment of China Galaxy has been approved by the independent committee of the board of the Company. The advice of China Galaxy in respect of the Offers and the Delisting will be included in the Composite Document to be jointly issued by or on behalf of the Offerors and the Company in accordance with the Takeovers Code.

By Order of the Board
Wumart Stores, Inc.
Dr. Meng Jin-xian
Chairman

Beijing, the PRC
23 October 2015

As at the date of this announcement, the Board comprises Madam Xu Ying, Mr. Xu Shao-chuan and Dr. Yu Jian-bo as executive Directors, Dr. Meng Jin-xian as non-executive Director, and Mr. Li Luan, Mr. Lu Jiang and Mr. Wang Jun-yan as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.