

Press Release

Tender of 5-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 4 November 2015

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 5-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on Wednesday, 4 November 2015, for settlement on Thursday, 5 November 2015.

A total of HK\$3.0 billion 5-year Bonds will be tendered. The Bonds will mature on 5 November 2020 and will carry interest at the rate of 0.91% per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority
26 October 2015

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
TENDER INFORMATION**

Tender information of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number	:	05GB2011
Stock code	:	4229 (HKGB 0.91 2011)
Tender Date and Time	:	Wednesday, 4 November 2015 9:30 am to 10:30 am
Issue and Settlement Date	:	Thursday, 5 November 2015
Amount on Offer	:	HK\$3.0 billion
Maturity	:	Five years
Maturity Date	:	5 November 2020
Interest Rate	:	0.91% p.a., payable semi-annually in arrears
Interest Payment Dates	:	5 May 2016 7 November 2016 5 May 2017 6 November 2017 7 May 2018 5 November 2018 6 May 2019 5 November 2019 5 May 2020 5 November 2020
Method of Tender	:	Competitive tender
Tender Amount	:	Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
Other details	:	Please see Information Memorandum available on the Government Bond Programme's website at http://www.hkgb.gov.hk or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : 6 November 2015

Price/Yield Table of the new Government Bonds at tender for reference* only :-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
-0.090	105.01	0.910	100.01
-0.040	104.76	0.960	99.77
0.010	104.50	1.010	99.53
0.060	104.24	1.060	99.28
0.110	103.99	1.110	99.04
0.160	103.73	1.160	98.81
0.210	103.48	1.210	98.57
0.260	103.23	1.260	98.33
0.310	102.98	1.310	98.09
0.360	102.72	1.360	97.85
0.410	102.47	1.410	97.62
0.460	102.22	1.460	97.38
0.510	101.98	1.510	97.15
0.560	101.73	1.560	96.91
0.610	101.48	1.610	96.68
0.660	101.23	1.660	96.45
0.710	100.99	1.710	96.22
0.760	100.74	1.760	95.98
0.810	100.50	1.810	95.75
0.860	100.25	1.860	95.52
0.910	100.01	1.910	95.29

*** Disclaimer**

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own enquiries to verify any particular piece of information provided on it. The HKMA shall not be liable for any loss or

damage suffered as a result of any use or reliance on any of the information provided here.

Hong Kong Monetary Authority
26 October 2015