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安徽海螺水泥股份有限公司
Anhui Conch Cement Company Limited

(a joint stock limited company incorporated in the People's Republic of China)
(Stock code: 00914)

2015 THIRD QUARTERLY REPORT

In accordance with the applicable rules of the Shanghai Stock Exchange of the People's Republic of China ("PRC"), the quarterly report ("Quarterly Report") of Anhui Conch Cement Company Limited ("Company") and its subsidiaries (together with the Company referred to as the "Group") for the period between 1 July 2015 and 30 September 2015 (i.e. the third quarter) ("Reporting Period") will be published in newspapers circulating in the PRC on 27 October 2015. The full text of the Quarterly Report is set out below pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

§ 1 IMPORTANT NOTICE

- 1.1 The board ("Board") of directors ("Directors"), supervisory committee and directors, supervisors and the senior management of the Company warrant that the information contained in this Quarterly Report, for which they jointly and severally accept legal liability, is truthful, accurate and complete, and does not contain any misrepresentation, misleading statements or material omission.
- 1.2 The financial report contained in this Quarterly Report has not been audited.
- 1.3 Mr Guo Wensan, the Company's Chairman, Mr Zhou Bo, the officer-in-charge of the accounting functions, and Ms Liu Yan, the head of the accounting department, declare and warrant that the financial report contained in this Quarterly Report is true, accurate and complete.
- 1.4 In this Quarterly Report, unless stated otherwise, the currency unit refers to Renminbi ("RMB"), the lawful currency of the PRC. Unless stated otherwise, all financial information was prepared under the generally accepted accounting principles of the PRC.

§2 MAJOR CORPORATE FINANCIAL INFORMATION AND CHANGES OF SHAREHOLDERS OF THE COMPANY

2.1 Major financial information

Unit: RMB

	As at the end of the Reporting Period	As at the end of 2014	Changes as at the end of the Reporting Period compared with that as at the end of 2014 (%)
Total assets	103,414,832,249	102,253,097,283	1.14%
Net assets attributable to equity shareholders of the Company	68,414,214,127	66,216,607,886	3.32%
	From the beginning of 2015 to the end of the Reporting Period	From the beginning of 2014 to the end of the reporting period of 2014	Changes as compared with that of the corresponding period of 2014 (%)
Net cash flow generated from operating activities	6,338,050,757	13,129,611,820	-51.73%
	From the beginning of 2015 to the end of the Reporting Period	From the beginning of 2014 to the end of the reporting period of 2014	Changes as compared with that of the corresponding period of 2014 (%)
Revenue	37,968,867,949	43,674,544,719	-13.06%
Net profit attributable to equity shareholders of the Company	6,102,720,352	8,172,848,295	-25.33%
Net profit attributable to equity shareholders of the Company after extraordinary items	4,125,480,680	7,742,314,732	-46.72%
Weighted average return on net assets (%)	9.05	13.83	Decreased by 4.78 percentage points
Basic earnings per share (RMB/share)	1.1516	1.5422	-25.33%
Diluted earnings per share (RMB/share)	1.1516	1.5422	-25.33%
	Amount during the Reporting Period (July to September)	Amount from the beginning of this year to the end of the Reporting Period (January to September)	
Gain/(Loss) from disposal of non-current assets	-374,128	1,222,206,927	
Government subsidy (excluding constant government subsidy closely associated with the enterprise's normal business, granted in fixed amount or quantity in accordance with the State's policy and based on certain standards) included in the current income statement	180,207,950	791,157,485	
Charges on share of funds received from	6,273,822	7,613,192	

non-financial enterprises included in the current income statement		
Gain/(Loss) on changes in the fair value of financial assets and financial liabilities held for trading and investment gain from disposal of financial assets and financial liabilities held for trading and available-for-sale financial assets, excluding effective hedging business associated with the Company's normal business	-64,957,668	652,255,925
Entrusted fee income obtained from entrusted operation		8,266,358
Other non-operating income and expenses other than the abovementioned items	7,747,837	-29,559,894
Effect on income tax	-36,027,579	-655,077,386
Effect on minority interests (after tax)	-5,859,830	-19,622,935
Total	87,010,404	1,977,239,672

2.2 Total number of shareholders of the Company (“Shareholders”) and the shareholdings of the top 10 Shareholders and the top 10 floating Shareholders respectively as at the end of the Reporting Period

Total number of Shareholders				110,233		
Shareholding of the top 10 Shareholders						
Name of Shareholder (Full name)	Number of shares held at the end of the Reporting Period	Percentage (%)	Number of shares subject to trading restrictions	Pledge or moratorium		Nature of Shareholders
				Share status	Number of shares	
Anhui Conch Holdings Co., Ltd.	1,948,869,927	36.78	0	Nil		State-owned legal person
HKSCC Nominees Limited	1,298,085,887	24.50	0	Unknown		Foreign legal person
Anhui Conch Venture Investment Company Limited	286,713,246	5.41	0	Nil		Domestic non-state-owned legal person
China Securities Finance Corporation Limited	158,451,873	2.99	0	Unknown		State-owned legal person
HKSCC Nominees Limited	94,486,847	1.78	0	Unknown		Foreign legal person
Central Huijin Investment Limited	70,249,600	1.33	0	Unknown		State-owned legal person
Genesis Asset Managers, LLP - Customer Funds	52,359,287	0.99	0	Unknown		Others
CITIGROUP GLOBAL MARKETS LIMITED	22,831,857	0.43	0	Unknown		Others
Bosera Funds - Agricultural Bank - Bosera China Securities and Financial Assets Management Program	21,963,000	0.41	0	Unknown		Unknown

GF Fund - Agricultural Bank - GF China Securities and Financial Assets Management Program	21,963,000	0.41	0	Unknown		Unknown
Zhong Ou Fund - Agricultural Bank - Zhong Ou China Securities and Financial Assets Management Program	21,963,000	0.41	0	Unknown		Unknown
Da Cheng Fund - Agricultural Bank - Da Cheng China Securities and Financial Assets Management Program	21,963,000	0.41	0	Unknown		Unknown
China Southern Fund - Agricultural Bank - China Southern China Securities and Financial Assets Management Program	21,963,000	0.41	0	Unknown		Unknown
Harvest Fund - Agricultural Bank - Harvest China Securities and Financial Assets Management Program	21,963,000	0.41	0	Unknown		Unknown
ChinaAMC Fund - Agricultural Bank - ChinaAMC China Securities and Financial Assets Management Program	21,963,000	0.41	0	Unknown		Unknown
Yinhua Fund - Agricultural Bank - Yinhua China Securities and Financial Assets Management Program	21,963,000	0.41	0	Unknown		Unknown
ICBC Credit Suisse Fund - Agricultural Bank - ICBC Credit Suisse China Securities and Financial Assets Management Program	21,963,000	0.41	0	Unknown		Unknown
EFund - Agricultural Bank - EFund China Securities and Financial Assets Management Program	21,963,000	0.41	0	Unknown		Unknown
FIL Investment Management (Hong Kong) Limited - Customer Funds	20,432,078	0.39	0	Unknown		Others
Shareholding of the top 10 Shareholders without trading restrictions						
Name of Shareholder	Total number of shares not subject to trading restrictions	Class and number of shares				
		Class		Number		

Anhui Conch Holdings Co., Ltd.	1,948,869,927	RMB-denominated ordinary shares	1,948,869,927
HKSCC Nominees Limited	1,298,085,887	Overseas listed foreign shares	1,298,085,887
Anhui Conch Venture Investment Company Limited	286,713,246	RMB-denominated ordinary shares	286,713,246
China Securities Finance Corporation Limited	158,451,873	RMB-denominated ordinary shares	158,451,873
HKSCC Nominees Limited	94,486,847	RMB-denominated ordinary shares	94,486,847
Central Huijin Investment Limited	70,249,600	RMB-denominated ordinary shares	70,249,600
Genesis Asset Managers, LLP - Customer Funds	52,359,287	RMB-denominated ordinary shares	52,359,287
CITIGROUP GLOBAL MARKETS LIMITED	22,831,857	RMB-denominated ordinary shares	22,831,857
Bosera Funds - Agricultural Bank - Bosera China Securities and Financial Assets Management Program	21,963,000	RMB-denominated ordinary shares	21,963,000
GF Fund - Agricultural Bank - GF China Securities and Financial Assets Management Program	21,963,000	RMB-denominated ordinary shares	21,963,000
Zhong Ou Fund - Agricultural Bank - Zhong Ou China Securities and Financial Assets Management Program	21,963,000	RMB-denominated ordinary shares	21,963,000
Da Cheng Fund - Agricultural Bank - Da Cheng China Securities and Financial Assets Management Program	21,963,000	RMB-denominated ordinary shares	21,963,000
China Southern Fund - Agricultural Bank - China Southern China Securities and Financial Assets Management Program	21,963,000	RMB-denominated ordinary shares	21,963,000
Harvest Fund - Agricultural Bank - Harvest China Securities and Financial Assets Management Program	21,963,000	RMB-denominated ordinary shares	21,963,000
ChinaAMC Fund - Agricultural Bank - ChinaAMC China Securities and Financial Assets Management Program	21,963,000	RMB-denominated ordinary shares	21,963,000
Yinhua Fund - Agricultural Bank - Yinhua China Securities and Financial Assets Management Program	21,963,000	RMB-denominated ordinary shares	21,963,000
ICBC Credit Suisse Fund - Agricultural Bank - ICBC Credit Suisse China Securities and Financial Assets Management Program	21,963,000	RMB-denominated ordinary shares	21,963,000
EFund - Agricultural Bank - EFund China Securities and Financial Assets Management Program	21,963,000	RMB-denominated ordinary shares	21,963,000

FIL Investment Management (Hong Kong) Limited - Customer Funds	20,432,078	RMB-denominated ordinary shares	20,432,078
Explanation of abovementioned connected relationship or acting in concert relationship	As far as the Board is aware, among the abovementioned Shareholders, and according to the listing rules of the Shanghai Stock Exchange, Anhui Conch Holdings Co., Ltd. and Anhui Conch Venture Investment Company Limited (“Conch Venture”) have connected relationship.		

§3 MAJOR EVENTS

3.1 Significant changes and reasons for such changes in major items of the accounting statements and financial guidance of the Company

1. As at the end of the Reporting Period, the Group’s financial assets at fair value through profit or loss decreased by RMB20.34 million from that at the beginning of the year, while financial liabilities at fair value through profit or loss increased by 1942.62% from that at the beginning of the year. These were mainly because the forward exchange rates of the yet-to-mature forward contracts of financial assets denominated in foreign currency held by the Group at the end of the Reporting Period were higher than the contracted exchange rates.

2. As at the end of the Reporting Period, the closing balance of the Group’s interests receivable increased by 89.37% from that at the beginning of the year, mainly because the payment of the accrued interest income from the Group’s bank deposits was not yet due during the Reporting Period.

3. As at the end of the Reporting Period, the closing balance of the Group’s other receivables increased by 112.29% from that at the beginning of the year, mainly due to the loans provided by Group to invested companies.

4. As at the end of the Reporting Period, the closing balance of the Group’s available-for-sale financial assets decreased by 38.75% from that at the beginning of the year, while the closing balance of the Group’s deferred income tax liabilities decreased by 32.36% from that at the beginning of the year. These were mainly due to the disposal of available-for-sale financial assets by the Group during the second quarter of the year.

5. As at the end of the Reporting Period, the closing balance of the Group’s construction-in-progress decreased by 60.2% from that at the beginning of the year. This was mainly due to construction-in-progress, upon completion, being transferred to fixed assets.

6. As at the end of the Reporting Period, the closing balance of the Group’s short-term borrowings increased by 182.74% from that at the beginning of the year, mainly due to the increase in the short-term financing loans of the Group’s subsidiaries.

7. As at the end of the Reporting Period, the closing balance of wages payable of the Group decreased by 87.32% from that at the beginning of the year. This was mainly due to the payment made by the Group at the beginning of the year of the year-end bonus accrued for the previous year.

8. As at the end of the Reporting Period, the closing balance of the Group's tax payable decreased by 31.44% from that at the beginning of the year, mainly due to a decline in the Group's operating revenue and profit, and thus reduction in the actual tax bill.

9. As at the end of the Reporting Period, the Group's non-current liabilities due within one year increased by 283.98% from that at the beginning of the year, while the closing balances of long-term borrowings and bonds payable decreased by 31.88% and 45.15% respectively from those at the beginning of the year. These were mainly because the Group transferred long-term borrowings due within one year and bonds payable to non-current liabilities due within one year.

10. During the Reporting Period, the gain or loss on changes in fair value of the Group decreased by 1768.18% when compared with that of the same period last year. This was mainly because the exchange rates of the yet-to-mature forward contracts of financial assets denominated in foreign currency held by the Group were higher than the contracted exchange rates.

11. During the Reporting Period, the Group's investment income increased by 80.11% from that of the same period last year, mainly due to the improved performance of the Group's invested companies during the Reporting Period.

12. During the Reporting Period, the Group's financial expenses increased by 31.54% from that of the same period last year, mainly due to the effects of fluctuation in exchange rates of the accounting currency used by the Group's overseas subsidiaries.

13. During the Reporting Period, the Group's non-operating expenses increased by 427.39% from that of the same period last year, mainly due to the year-on-year increase of loss from disposal of the Group's non-current assets during the Reporting Period.

14. During the Reporting Period, the Group's operating profit, total profits and net profit attributable to equity shareholders of the Company decreased by 45.30%, 42.11% and 44.91% respectively from those of the same period last year. These were mainly due to the year-on-year decrease in the selling prices of the Group's products during the Reporting Period.

15. During the Reporting Period, the income tax expenses of the Group decreased by 31.92% from that of the same period last year, mainly due to the year-on-year decrease in the Group's profit during the Reporting Period.

16. From the beginning of the year to the end of the Reporting Period, net cash inflow from operating activities of the Group decreased by 51.73% from that of the same period last year, mainly due to a decrease in the Group's operating revenue.

17. From the beginning of the year to the end of the Reporting Period, net cash outflow from investing activities of the Group increased by RMB4,600 million from that of the same period last year, mainly due to the year-on-year increase in time deposits with a maturity of over three months arranged by the Group.

18. From the beginning of the year to the end of the Reporting Period, net cash outflow from financing activities of the Group decreased by RMB518 million from that of the same period last year, mainly due to a year-on-year decrease in the loan repayments of the Group.

3.2 Progress of significant events and analysis of their effects and solutions

☐Applicable ☒Not applicable

3.3 Implementation of undertakings made by the Company and Shareholders who hold more than 5% of its shares

☒Applicable ☐Not applicable

Undertakings by shareholders: in 2007, the Company issued A Shares to Conch Venture as consideration for the purchase of the relevant assets of Conch Venture. Conch Venture has made the following undertakings in relation to the shareholders' rights arrangements in respect of the shares held: except the rights of a shareholder of a proprietary nature (including but not limited to rights to receive dividends), Conch Venture will forgo its other shareholder's rights of the Company such as rights to vote, nominate and elect Directors/Supervisors of the Company, so long as it holds the Company's shares. During the Reporting Period, Conch Venture has complied with the above undertakings.

3.4 Warning of and explanation for the accumulated net profit from the beginning of the year to the end of the next reporting period forecast to be a probable loss or to be significantly different from that of the corresponding period of the previous year

☐Applicable ☒Not applicable

§ 4 Appendix

4.1 Balance Sheet

Consolidated Balance Sheet

30 September 2015

Prepared by: Anhui Conch Cement Company Limited

Unit: RMB

Type of audit: Unaudited

Item	The closing balance at the end of the Reporting Period	The closing balance at the beginning of the year
Current Assets:		
Monetary capital	13,429,602,707	14,151,606,026
Balance with clearing companies		
Placements with other financial institutions		
Financial assets at fair value through profit/(losses)	0	20,343,265
Derivative financial assets		
Bills receivable	4,155,666,959	3,908,887,144
Accounts receivable	348,282,277	333,247,400
Prepayments	626,365,956	533,551,061
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contract		
Interests receivable	101,394,085	53,542,491
Dividend receivable		
Other receivables	1,099,513,253	517,938,896
Purchases of resold financial assets		
Inventories	4,416,612,557	4,375,976,175
Assets classified as held-for-sale		
Non-current assets due within one year		
Other current assets	960,180,624	1,201,963,874
Total current assets	25,137,618,418	25,097,056,332
Non-current assets:		
Loans and advances granted		
Available-for-sale financial assets	2,410,281,701	3,935,395,280
Held-to-maturity investments		
Long-term receivables		
Long-term equity investment	2,793,005,365	2,644,144,218
Investment properties	31,302,353	32,114,352
Fixed assets	61,858,912,145	57,250,499,675
Construction in progress	1,582,025,232	3,975,224,102
Construction materials	1,120,650,672	1,416,838,028
Disposal of fixed assets		
Biological assets for production		
Oil and gas assets		
Intangible assets	7,061,005,655	6,721,625,590
Development expenses		
Goodwill	422,314,096	374,557,189
Long-term deferred expenditures		
Deferred income tax assets	388,960,995	283,476,568

Other non-current assets	608,755,617	522,165,949
Total non-current assets	78,277,213,831	77,156,040,951
Total assets	103,414,832,249	102,253,097,283
Current liabilities:		
Short-term borrowings	770,132,474	272,380,116
Borrowings from central bank		
Deposit received and inter-bank deposit		
Capital borrowed		
Financial liabilities at fair value through profit/(losses)	30,081,694	1,472,704
Derivative financial liabilities		
Bills payable		
Accounts payable	3,977,248,796	4,024,948,109
Receipts in advance	1,558,581,035	1,092,772,458
Funds from disposal of repurchased financial assets		
Handling charges and commissions payable		
Wages payable	66,395,869	523,593,185
Tax payable	674,762,462	984,172,185
Interests payable	461,734,740	350,511,633
Dividend payable	401,207,600	200,000,000
Other payables	5,444,890,639	4,890,371,259
Reinsurance account payable		
Deposits for insurance contract		
Customer deposit for trading in securities		
Customer deposits for securities underwriting		
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	7,897,652,348	2,056,787,727
Other current liabilities		
Total current liabilities	21,282,687,657	14,397,009,376
Non-current liabilities:		
Long-term borrowings	1,433,577,873	2,104,520,602
Bonds payable	8,492,740,964	15,482,555,066
Including: Preference shares		
Perpetual bonds		
Long-term payables	0	0
Long-term wages payable	5,617,376	5,617,376
Special payables		
Accrued liabilities		
Deferred income	140,310,084	129,981,248
Deferred income tax liabilities	353,217,424	522,172,682
Other non-current liabilities	0	0
Total non-current liabilities	10,425,463,721	18,244,846,974
Total liabilities	31,708,151,378	32,641,856,350
Owners' equity		
Share capital	5,299,302,579	5,299,302,579
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	10,684,321,527	10,686,638,402

Less: Treasury shares		
Other comprehensive income	60,996,481	519,247,041
Special reserve		
Surplus reserve	2,649,651,290	2,649,651,290
General risk provisions		
Undistributed profits	49,719,942,250	47,061,768,574
Total equity attributable to shareholders of the Company	68,414,214,127	66,216,607,886
Minority interests	3,292,466,744	3,394,633,047
Total owners' equity	71,706,680,871	69,611,240,933
Total liabilities and owners' equity	103,414,832,249	102,253,097,283

Legal representative: Guo Wensan

Officer-in-charge of the accounting functions: Zhou Bo

Head of the accounting department: Liu Yan

Balance Sheet of the Company

30 September 2015

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Item	The closing balance at the end of the Reporting Period	The closing balance at the beginning of the year
Current Assets:		
Monetary capital	10,678,886,322	11,309,488,162
Financial assets at fair value through profit/(losses)	-	20,343,265
Derivative financial assets		
Bills receivable	252,094,400	298,060,520
Accounts receivables	23,831,296	13,196,865
Prepayments	235,585,767	94,780,228
Interests receivable	130,974,594	54,670,962
Dividends receivable	1,872,727,200	2,496,400,000
Other receivables	27,443,160,312	23,451,647,298
Inventories	393,850,648	465,491,233
Assets classified as held-for-sale		
Non-current assets due within one year		
Other current assets	56,927,084	100,304,974
Total current assets	41,088,037,623	38,304,383,507
Non-current assets:		
Available-for-sale financial assets	2,410,281,701	3,935,395,280
Held-to-maturity investments		
Long-term receivables	8,598,000,000	6,275,000,000
Long-term equity investment	36,129,666,852	35,667,939,663
Investment properties	31,302,353	32,114,352
Fixed assets	909,012,169	965,476,351
Construction in progress	11,307,519	7,939,776
Construction materials	6,944,520	3,244,872
Disposal of fixed assets		
Biological assets for production		
Oil and gas assets		
Intangible assets	290,160,906	301,111,268
Development expenses		

Goodwill		
Long-term deferred expenditures		
Deferred income tax assets		
Other non-current assets		
Total non-current assets	48,386,676,020	47,188,221,562
Total assets	89,474,713,643	85,492,605,069
Current liabilities:		
Short-term borrowings	150,000,000	0
Financial liabilities at fair value through profit/(losses)	25,940,471	0
Derivative financial liabilities		
Bills payable		
Accounts payable	266,359,067	256,610,218
Receipts in advance	204,054,848	58,865,254
Wages payable	8,043,290	55,072,777
Tax payable	48,562,615	42,303,240
Interests payable	444,498,151	347,208,554
Dividends payable		
Other payables	4,339,788,690	6,023,852,365
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	6,995,887,298	700,000,000
Other current liabilities		
Total current liabilities	12,483,134,430	7,483,912,408
Non-current liabilities:		
Long-term borrowings	-	-
Bonds payable	8,492,740,964	15,482,555,066
Including: Preference shares		
Perpetual bonds		
Long-term payables		
Long-term wages payable		
Special payables		
Accrued liabilities		
Deferred income	2,366,667	1,458,333
Deferred income tax liabilities	28,802,736	192,367,383
Other non-current liabilities	0	0
Total non-current liabilities	8,523,910,367	15,676,380,782
Total liabilities	21,007,044,797	23,160,293,190
Owners' equity:		
Share capital	5,299,302,579	5,299,302,579
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	16,803,659,305	16,803,659,305
Less: Treasury shares		
Other comprehensive income	109,691,473	569,110,065
Special reserve		
Surplus reserve	2,649,651,290	2,649,651,290
Undistributed profits	43,605,364,199	37,010,588,640
Total equity attributable to shareholders of the Company	68,467,668,846	62,332,311,879
Total liabilities and owners' equity	89,474,713,643	85,492,605,069

Legal representative: Guo Wensan

Officer-in-charge of the accounting functions: Zhou Bo

Head of the accounting department: Liu Yan

4.2 Income Statement

Consolidated Income Statement

January - September 2015

Prepared by: Anhui Conch Cement Company Limited

Unit: RMB

Type of audit: Unaudited

Item	Amount during the Reporting Period (July-September)	Amount during the previous period (July-September)	Amount from the beginning of this year to the end of the Reporting Period (January to September)	From the beginning of 2014 to the end of the reporting period of 2014 (January to September)
I. Total operating income	13,745,544,784	14,890,061,333	37,968,867,949	43,674,544,719
Including: Operating income	13,745,544,784	14,890,061,333	37,968,867,949	43,674,544,719
Interest income				
Premium received				
Handling fee and commission income				
II. Total operation costs	12,113,825,556	11,994,050,192	32,780,998,217	33,385,799,293
Including: Operation cost	10,486,897,297	10,443,358,759	27,879,375,623	28,915,454,283
Interest expenses				
Handling fee and commission expenses				
Payment on surrenders				
Net compensation expenses				
Net provision drawn for insurance contract				
Policy dividend expenses				
Reinsurance expenses				
Taxes and surcharges for operation	86,476,637	81,766,093	351,605,447	229,936,228
Selling expenses	754,067,503	683,265,437	2,124,203,172	2,002,737,060
Administrative expenses	628,162,570	665,270,202	1,942,627,686	1,746,529,554
Financial expenses	158,361,962	120,389,701	483,326,702	491,196,080
Losses on assets impairment	-140,413	0	-140,413	-53,912
Add: Gains from changes of fair value ("-" refers to loss)	-64,957,668	3,893,920	-48,952,255	2,276,742
Income from investment ("-" refers to loss)	27,956,799	15,522,401	1,913,110,620	-10,083,527
Including: Investment income from associates and joint venture companies	5,997,300	-13,969,682	1,189,942,941	-40,621,744

Exchange gains ("-" refers to loss)				
III. Operating profits ("-" refers to loss)	1,594,718,359	2,915,427,462	7,052,028,097	10,280,938,641
Add: Non-operating profits	277,969,872	307,054,686	1,112,769,736	794,193,892
Including: Gain on disposal of non-current assets	4,828,313	141,967	77,537,108	3,268,309
Less: Non-operating expenses	7,959,083	1,509,143	58,114,309	8,950,484
Including: Losses on disposal of non-current assets	6,808,492	1,468,507	7,453,549	5,176,820
IV. Total profits ("-" refers to loss)	1,864,729,148	3,220,973,005	8,106,683,524	11,066,182,049
Less: Income tax expenses	473,575,022	695,651,249	1,974,402,532	2,397,926,127
V. Net profits ("-" refers to loss)	1,391,154,126	2,525,321,756	6,132,280,992	8,668,255,922
Net profits attributable to owners of the Company	1,397,375,365	2,351,556,989	6,102,720,352	8,172,848,295
Net profits attributable to minority interests	-6,221,239	173,764,767	29,560,640	495,407,627
VI. Net amount of other comprehensive income after tax	-760,376,451	219,513,782	-457,914,267	145,937,595
Net amount of other comprehensive income after tax attributable to owners of the parent company	-762,317,304	221,332,709	-458,250,560	145,819,748
(I) Other comprehensive income not to be reclassified into profit or loss subsequently				
1. Changes of net liabilities or net assets arising from the re-measurement of defined benefit plans				
2. Share of other comprehensive income of the investees which cannot be reclassified into profit or loss under equity method				
(II) Other comprehensive income to be reclassified into profit or loss subsequently	-762,317,304	221,332,709	-458,250,560	145,819,748
1. Share of other comprehensive income of the investees which can be reclassified into profit or loss under equity method subsequently			-3,437,446	

2. Profit or loss from the change of fair value of available-for-sale financial assets	-767,526,844	226,067,990	-455,981,145	145,834,807
3. Profit or loss from held-to-maturity investment reclassified as available-for-sale financial assets				
4. Effective portion of profit or loss from cash flows hedges				
5. Exchange differences from translation of financial statements	5,209,540	-4,735,281	1,168,031	-15,059
6. Others				
Net amount of other comprehensive income after tax attributable to minority shareholders	1,940,853	-1,818,927	336,293	117,847
VII. Total comprehensive income	630,777,675	2,744,835,538	5,674,366,725	8,814,193,517
Total comprehensive income attributable to owners of the Company	635,058,061	2,572,889,698	5,644,469,792	8,318,668,043
Total comprehensive income attributable to minority shareholders	-4,280,386	171,945,840	29,896,933	495,525,474
VIII. Earnings per share:				
(1) Basic earnings per share (RMB/Share)	0.26	0.44	1.15	1.54
(2) Diluted earnings per share (RMB/Share)	0.26	0.44	1.15	1.54

Legal representative: Guo Wensan

Officer-in-charge of the accounting functions: Zhou Bo

Head of the accounting department: Liu Yan

Income Statement of the Company

January - September 2015

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Item	Amount during the Reporting Period (July-September)	Amount during the previous period (July-September)	Amount from the beginning of this year to the end of the Reporting Period (January to September)	From the beginning of 2014 to the end of the reporting period of 2014 (January to September)
I. Operating income	352,497,636	617,883,569	1,408,252,020	1,836,362,509
Less: Operating cost	312,360,294	457,233,582	1,135,573,525	1,253,739,859
Taxes and	24,773,002	2,708,665	115,257,259	7,472,879

surcharges for operations				
Selling expenses	21,159,791	21,840,644	60,496,404	61,415,122
Administrative expenses	51,609,063	45,380,813	145,433,216	141,104,642
Financial expenses	-155,581,830	-97,975,249	-365,593,502	-178,630,808
Losses on assets impairment	-3,811,374	403,355	-35,890,675	1,222,616
Add: Gains from changes of fair value ("-" refers to loss)	-56,396,645	0	-46,283,736	7,036,931
Income from investment ("-" refers to loss)	3,754,820,344	61,517,382	10,201,155,281	8,323,634,655
Including: Investment income from associates and joint venture companies	12,887,025	1,815,211	1,023,261,938	-5,114,750
II. Operating profits ("-" refers to loss)	3,800,412,389	249,809,141	10,507,847,338	8,880,709,785
Add: Non-operating profits	10,818,483	6,523,160	21,986,552	18,397,533
Including: Gain on disposal of non-current assets	0	0	3,050,473	39,801
Less: Non-operating expenses	0	677,701	7,311	1,531,831
Including: Losses on disposal of non-current assets	0	677,701	7,311	981,831
III. Total profits ("-" refers to loss)	3,811,230,872	255,654,600	10,529,826,579	8,897,575,487
Less: Income tax expense	9,409,451	55,602,450	490,504,346	148,259,011
IV. Net profits ("-" refers to loss)	3,801,821,421	200,052,150	10,039,322,233	8,749,316,476
V. Net amount of other comprehensive income after tax	-767,526,844	226,067,990	-459,418,591	145,834,807
(I) Other comprehensive income not to be reclassified into profit or loss subsequently				
1. Changes of net liabilities or net assets from the re-measurement of defined benefit plans				
2. Share of other comprehensive income of the investees which cannot be reclassified into profit or loss under equity method				
(II) Other comprehensive income to be reclassified into profit or loss subsequently	-767,526,844	226,067,990	-459,418,591	145,834,807

1. Share of other comprehensive income of the investees company which can be reclassified into profit or loss under equity method subsequently			-3,437,446	
2. Profit or loss from the change of fair value of available-for-sale financial assets	-767,526,844	226,067,990	-455,981,145	145,834,807
3. Profit or loss from held-to-maturity investment reclassified as available-for-sale financial assets				
4. Effective portion of profit or loss from cash flows hedges				
5. Exchange differences from translation of financial statements				
6. Others				
VI. Total comprehensive income	3,034,294,577	426,120,140	9,579,903,642	8,895,151,283
VII. Earnings per share:				
(1) Basic earnings per share (RMB/Share)				
(2) Diluted earnings per share (RMB/Share)				

Legal representative: Guo Wensan

Officer-in-charge of the accounting functions: Zhou Bo

Head of the accounting department: Liu Yan

4.3 Cash Flow Statement

Consolidated Cash Flow Statement

January - September 2015

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Item	Amount from the beginning of this year to the end of the Reporting Period (January to September)	From the beginning of 2014 to the end of the reporting period of 2014 (January to September)
I. Cash flow from operating activities:		
Cash received from selling goods and providing services	45,125,122,552	58,865,474,391
Net increase in customer bank deposits and due to banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from original insurance contract premiums		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investments funds		
Net increase in the disposal of financial assets at fair value through profit or loss		
Cash received from interest, fees and commissions		
Net increase in capital borrowed		
Net increase in income from repurchase business		
Refunds of taxes received	222,974,277	236,134,029
Cash received relating to other operating activities	822,587,188	774,677,670
Sub-total of cash inflow from operating activities	46,170,684,017	59,876,286,090
Cash paid for purchasing goods and receiving services	30,300,943,050	36,173,757,171
Net increase in customer loans and advances to customers		
Net increase in deposit in central bank and due to banks and other financial institutions		
Cash paid for original insurance contract claimed		
Cash paid for interest, fees and commissions		
Cash paid for policy holder dividend		
Cash paid to and for employees	2,907,184,682	2,631,667,743
Cash paid for taxes and surcharges	5,795,762,741	7,154,560,484
Cash paid relating to other operating activities	828,742,787	786,688,872

Sub-total of cash outflow from operating activities	39,832,633,260	46,746,674,270
Net cash flow from operating activities	6,338,050,757	13,129,611,820
II. Cash flow from investing activities:		
Cash received from disposal of investments	12,589,194,190	6,272,241,592
Cash received from returns on investments	29,199,142	91,981,453
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	108,654,472	9,579,675
Net cash received from disposal of subsidiaries and other operating business units		
Cash received relating to other investing activities	500,190,565	404,208,570
Sub-total of cash inflow from investing activities	13,227,238,369	6,778,011,290
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	4,662,424,349	5,010,178,198
Cash paid for investment	14,620,945,992	4,501,631,313
Net increase in pledge loans		
Net cash received from subsidiaries and other operating business units	1,926,841,110	562,276,140
Cash paid relating to other investing activities	45,000,000	132,373,135
Sub-total of cash outflow investing activities	21,255,211,451	10,206,458,786
Net cash flow from investing activities	-8,027,973,082	-3,428,447,496
III. Cash flow generated from financing activities:		
Cash received from investment	327,549,143	50,940,000
Including: Cash received by subsidiaries from the investment of minority shareholders	327,549,143	50,940,000
Cash received from borrowings	1,558,050,355	816,053,257
Cash received from issuing bonds		
Cash received related to other financing activities		
Sub-total of cash inflow from financing activities	1,885,599,498	866,993,257
Cash paid for repaying debts	2,314,768,003	2,869,573,747
Cash paid for distributing dividends and profits and interest repayment	4,479,208,702	2,923,722,761
Including: Dividends and profits paid by subsidiaries to minority shareholders	225,553,525	237,313,901
Cash paid related to other financing activities	59,717,163	560,040,080
Sub-total of cash outflow from financing activities	6,853,693,868	6,353,336,588
Net cash flow generated from financing activities	-4,968,094,370	-5,486,343,331
IV. Effect of foreign exchange rate changes to cash and cash equivalents	78,336,450	1,062,208

V. Net increase in cash and cash equivalents	-6,579,680,245	4,215,883,201
Add: Balance of cash and cash equivalents at beginning of period	12,512,121,499	6,518,932,288
VI. Balance of cash and cash equivalents at end of period	5,932,441,254	10,734,815,489

Legal representative: Guo Wensan

Officer-in-charge of the accounting functions: Zhou Bo

Head of the accounting department: Liu Yan

Cash Flow Statement of the Company

January - September 2015

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Item	Amount from the beginning of this year to the end of the Reporting Period (January to September)	From the beginning of 2014 to the end of the reporting period of 2014 (January to September)
I. Cash flow from operating activities:		
Cash received from selling goods and providing services	2,030,683,949	2,715,328,691
Refunds of taxes received	4,853,650	5,358,378
Cash received relating to other operating activities	14,990,764	12,999,355
Sub-total of cash inflow from operating activities	2,050,528,363	2,733,686,424
Cash paid for purchasing goods and receiving services	1,207,521,561	1,812,485,295
Cash paid to and for employees	182,149,447	186,901,788
Cash paid for taxes and surcharges	927,998,176	388,662,489
Cash paid relating to other operating activities	5,221,433,538	2,408,549,606
Sub-total of cash outflow from operating activities	7,539,102,722	4,796,599,178
Net cash flow from operating activities	-5,488,574,359	-2,062,912,754
II. Cash flow from investing activities:		
Cash received from disposal of investments	12,421,147,828	6,272,241,592
Cash received from returns on investments	9,108,962,966	8,387,192,641
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	3,050,865	7,100,588
Net cash received from disposal of subsidiaries and other operating business units		
Cash received relating to other investing activities	2,212,513,382	1,939,830,534
Sub-total of cash inflow from investing activities	23,745,675,041	16,606,365,355
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	33,034,207	13,720,781

Cash paid for investment	14,644,734,608	4,501,631,313
Net cash paid for acquisition of subsidiaries and other operating business units	2,136,102,724	805,235,471
Cash paid relating to other investing activities	3,393,000,000	3,032,000,000
Sub-total of cash outflow investing activities	20,206,871,539	8,352,587,565
Net cash flow from investing activities	3,538,803,502	8,253,777,790
III. Cash flow generated from financing activities:		
Cash received from investment		
Cash received from borrowings	939,586,075	150,000,000
Cash received related to other financing activities		
Subtotal of cash inflow from financing activities	939,586,075	150,000,000
Cash paid for repaying debts	1,489,586,075	150,000,000
Cash paid for distributing dividends and profits and interest repayment	3,968,704,409	2,392,567,543
Cash paid related to other financing activities		
Sub-total of cash outflow from financing activities	5,458,290,484	2,542,567,543
Net cash flow generated from financing activities	-4,518,704,409	-2,392,567,543
IV. Effect of foreign exchange rate changes to cash and cash equivalents		
V. Net increase in cash and cash equivalents	-6,468,475,266	3,798,297,493
Add: Balance of cash and cash equivalents at beginning of period	9,716,878,499	3,928,412,168
VI. Balance of cash and cash equivalents at end of period	3,248,403,233	7,726,709,661

Legal representative: Guo Wensan

Officer-in-charge of the accounting functions: Zhou Bo

Head of the accounting department: Liu Yan

By order of the Board

Anhui Conch Cement Company Limited

Yang Kaifa

Company Secretary

Wuhu City, Anhui Province, the PRC

26 October 2015

As at the date of this notice, the Board comprises (i) Mr Guo Wensan, Mr Wang Jianchao, Ms Zhang Mingjing and Mr Zhou Bo as executive Directors, (ii) Mr Guo Jingbin as non-executive Director, and (iii) Mr Wong Kun Kau, Mr Tai Kwok Leung and Mr Zhao Janguang as independent non-executive Directors.