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維他奶國際集團有限公司
VITASOY INTERNATIONAL HOLDINGS LTD.

(Incorporated in Hong Kong with limited liability)

(Stock code: 345)

ANNOUNCEMENT
POSITIVE PROFIT ALERT

This announcement is made by Vitasoy International Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance, Chapter 571, Laws of Hong Kong.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30th September 2015 (the "**Current Period**"), the Board expects the Group to record profit attributable to equity shareholders for the Current Period which is 30% to 40% higher than the comparable six months period ended 30th September 2014 (the "**Prior Period**") (profit attributable to equity shareholders for the Prior Period was HK$222 million). The increase is mainly attributable to a significant increase in net profit from the Group's Mainland China business which benefited from the combined effect of effective management of raw materials cost and strong market demand for certain products during the peak summer season of the Current Period.

However, given the seasonality of the Group's business, the Board does not expect the second half of the financial period to be as favourable as the Current Period, particularly with the uncertainty of the macroeconomic and renminbi trend in Mainland China.

The information contained in this announcement is only based on the Company's preliminary assessment of the consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditors. The Company is still in the process of finalizing the Group's unaudited interim results for the Current Period which will be published in November 2015. Details of the Group's financial information and performance will be disclosed when the unaudited interim results of the Group for the Current Period are announced.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Winston Yau-lai LO
Executive Chairman

Hong Kong, 27th October, 2015

As at the date of this announcement, Mr. Winston Yau-lai Lo and Mr. Roberto Guidetti are executive Directors. Ms. Myrna Mo-ching Lo and Ms. Yvonne Mo-ling Lo are non-executive Directors. Dr. the Hon. Sir David Kwok-po Li, Mr. Jan P. S. Erlund, Mr. Valiant Kin-piu Cheung and Mr. Anthony John Liddell Nightingale are independent non-executive Directors.