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**US\$300,000,000 Floating Rate Senior Notes due 2017 (Stock Code: 5840)**

**US\$1,000,000,000 1.625% Senior Notes due 2017 (Stock Code: 5841)**

**US\$2,250,000,000 2.500% Senior Notes due 2019 (Stock Code: 5842)**

**US\$1,500,000,000 3.125% Senior Notes due 2021 (Stock Code: 5843)**

**US\$2,250,000,000 3.600% Senior Notes due 2024 (Stock Code: 5844)**

**US\$700,000,000 4.500% Senior Notes due 2034 (Stock Code: 5845)**

**Issued by**



**Alibaba Group Holding Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**EXCHANGE OFFER OF THE OUTSTANDING NOTES  
FOR NEW NOTES OF EQUIVALENT PRINCIPAL AMOUNT  
WHICH HAVE BEEN REGISTERED UNDER U.S. SECURITIES ACT**

Reference is made to the announcement dated August 26, 2015 issued by the Company relating to the proposed Exchange Offer (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the **Announcement**.

As disclosed in the Announcement, the Company has filed a Form F-4 Registration Statement with the United States Securities and Exchange Commission (“SEC”) in relation to the proposed offer to exchange all the outstanding unregistered US\$300,000,000 aggregate principal amount of floating rate senior notes due 2017, US\$1,000,000,000 aggregate principal amount of 1.625% senior notes due 2017, US\$2,250,000,000 aggregate principal amount of 2.500% senior notes due 2019, US\$1,500,000,000 aggregate principal amount of 3.125% senior notes due 2021, US\$2,250,000,000 aggregate principal amount of 3.600% senior notes due 2024 and US\$700,000,000 aggregate principal amount of 4.500% senior notes due 2034 (together, the “**Outstanding Notes**”) for an equal principal amount of Floating Rate Senior Notes due 2017, 1.625% senior notes due 2017, 2.500% senior notes due 2019, 3.125% senior notes due 2021, 3.600% senior notes due 2024, and 4.500% senior notes due 2034 (together, the “**New Notes**”) which have been registered under the United States Securities Act of 1933, as amended from time to time.

The Board announces that the Exchange Offer and the Form F-4 Registration Statement that the Company filed with the SEC in relation to the Exchange Offer becomes effective at 4:00 p.m., New York City time on October 27, 2015.

The Exchange Offer will expire at 5:00 p.m., New York City time on November 25, 2015, unless extended. The Company does not currently intend to extend the expiration date. The terms of the New Notes to be issued in the Exchange Offer are substantially identical to the Outstanding Notes, except that the New Notes have been registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”).

For details of the Exchange Offer, please refer to the prospectus that the Company filed with the SEC, which is available on the website of the SEC at <http://www.sec.gov/Archives/edgar/data/1577552/000104746915008095/0001047469-15-008095-index.htm>.

The Company will apply to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in, the New Notes on The Stock Exchange of Hong Kong Limited by way of debt issues to professional investors only.

Subject to the full exchange of the Outstanding Notes for the New Notes pursuant to the Exchange Offer, the Company will apply to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Outstanding Notes.

October 28, 2015

*As at the date of this announcement, the Board of Directors of the Company comprises:*

*Jack Yun MA (Executive Chairman)*

*Joseph C. TSAI (Executive Vice Chairman)*

*Jonathan Zhaoxi LU (Vice Chairman)*

*Daniel Yong ZHANG (Chief Executive Officer)*

*J. Michael EVANS (President)*

*Masayoshi SON*

*Chee Hwa TUNG (Independent Director)*

*Walter Teh Ming KWAIK (Independent Director)*

*Jerry YANG (Independent Director)*

*Börje E. EKHOLM (Independent Director)*

*Wan Ling MARTELLO (Independent Director)*