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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

**POLL RESULTS OF
THE 2015 FIRST EXTRAORDINARY GENERAL MEETING
HELD ON 30 OCTOBER 2015
AND
ISSUE OF SHARES BY WAY OF
CAPITALISATION OF CAPITAL RESERVE
AND
CHANGE IN BOARD LOT SIZE**

References are made to the notice of the 2015 First Extraordinary General Meeting (the “**EGM**”) dated 14 September 2015 and the circular (the “**Circular**”) dated 5 October 2015 of China Molybdenum Co., Ltd.* (the “**Company**”) containing details of the resolutions tabled before the EGM for Shareholders’ approval. Unless otherwise indicated, capitalized terms used herein have the same meanings as those defined in the Circular.

The Board is pleased to announce that the EGM was held on Friday, 30 October 2015 at the International Conference Room of Mudu-Lee Royal International Hotel at No. 239, Kaiyuan Street, Luolong District, Luoyang City, Henan Province, the PRC.

I. ATTENDANCE OF THE EGM

The number of issued Shares of the Company as at the date of the EGM was 5,629,066,233 Shares, being the total number of Shares entitling the holders to attend and vote for or against any of the resolutions proposed at the EGM. Online voting method was provided to A Shareholders at the EGM.

Shareholders and authorised proxies holding an aggregate of 3,635,618,584 Shares, representing approximately 64.58653% of the total issued Shares were present at the EGM, and A Shareholders holding an aggregate of 1,679,746 A Shares voted online at the EGM, representing approximately 0.02984% of the total issued Shares. Among those Shareholders, A Shareholders and authorised proxies holding an aggregate of 3,455,013,221 A Shares, representing approximately 61.37809% of the total issued Shares were present at the EGM; H Shareholders and authorised proxies holding an aggregate of 180,605,363 H Shares, representing approximately 3.20844% of the total issued Shares were present at the EGM.

There were no Shares entitling the holders to attend and abstain from voting in favour at the EGM as set out in Rule 13.40 of the Hong Kong Listing Rules. No Shareholder was required under the Hong Kong Listing Rules to abstain from voting on any of the resolutions at the EGM and none of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the EGM.

The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the provisions of the Articles of Association. The EGM was chaired by Mr. Li Chaochun, the Chairman of the Board.

II. VOTING RESULTS OF THE EGM

All resolutions were considered and passed at the EGM by way of open ballot, and the voting results are as follows:

| SPECIAL RESOLUTIONS | | No. of votes (%) | | |
|---------------------|--|------------------------------|-----------------------|-------------------|
| | | For | Against | Abstain |
| 1. | “To consider and approve the proposals in respect of the issue of bonus shares by way of capitalisation of the capital reserve for the 2015 interim period of the Company and in respect of the change in board lot size of the H Shares.” | 3,635,611,284 (99.99980%) | 7,300 (0.00020%) | – |
| 2. | “To consider and approve the proposal in respect of the amendments to the Articles of Association of the Company.” | 3,635,444,384 (99.99521%) | 173,600 (0.00477%) | 600 (0.00002%) |

Two representatives from the Shareholders, a representative from Llinks Law Offices, a representative from Deloitte Touche Tohmatsu Certified Public Accountants LLP and Ms. Kou Youmin, a supervisor of the Company, were appointed as the joint scrutineers for the vote-taking and vote-calculating at the EGM.

Deloitte Touche Tohmatsu Certified Public Accountants LLP, the auditors of the Company, acted as the joint scrutineers and compared the poll results summary to the poll forms collected and provided by the Company. The work performed by Deloitte Touche Tohmatsu Certified Public Accountants LLP in this respect did not constitute an assurance engagement in accordance with China Standards on Auditing (中國註冊會計師審計準則), China Standards on Review Engagements (中國註冊會計師審閱準則) or China Standards on Other Assurance Engagements (中國註冊會計師其他鑒證業務準則) nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

III. ATTESTATION BY LAWYERS

The EGM was attested by Llinks Law Offices, which issued a legal opinion, certifying that the convening and procedures of the EGM, the qualification of the attendees, the qualification of the convener, and the voting procedures and results were in compliance with the relevant PRC laws and regulations and the Articles of Association. The resolutions passed at the EGM were lawful and valid.

IV. ISSUE OF SHARES BY WAY OF CAPITALISATION OF CAPITAL RESERVE

The Board is pleased to announce that, the Company will issue a total of 11,258,132,466 new Shares, in the total amount of RMB2,251,626,493.2, by way of capitalisation of capital reserve of the Company on the basis of twenty (20) Bonus Shares for every ten (10) existing Shares.

The taxation information in respect of the issue of Bonus H Shares under the Bonus Issue has been set out in the Circular. All investors are requested to read the Circular carefully. H Shareholders are recommended to consult their professional advisers if they are in any doubt as to the taxation implications of holding, disposing of or dealing in the Bonus H Shares.

V. EXPECTED TIMETABLE FOR BONUS ISSUE AND CHANGE IN BOARD LOT SIZE

The expected timetable for, among others, the Bonus Issue and the Change in Board Lot Size as set out below is indicative only and has been prepared on the assumption that all conditions of the Bonus Issue will be fulfilled. The expected timetable is subject to change, and any such change will be announced in a separate announcement by the Company as and when appropriate:

2015

Last day of dealings in H Shares
on a cum-entitlement basis Monday, 2 November

First day of dealings in H Shares
on an ex-entitlement basis Tuesday, 3 November

Latest time for lodging transfers of
the H Shares to qualify for
the entitlement of the Bonus Issue 4:30 p.m. on Wednesday,
4 November

Closure of register of members of
H Shares for the Bonus Issue Thursday, 5 November to
Tuesday, 10 November
(both days inclusive)

Record date of H Shareholders for
the entitlement of Bonus Issue Tuesday, 10 November

Record date of A Shareholders for
the entitlement of Bonus Issue Thursday, 12 November

Expected despatch date of share
certificates of Bonus A Shares Friday, 13 November

Expected first day of listing of, and
dealing in the Bonus A Shares Monday, 16 November

Expected despatch date of share
certificates of Bonus H Shares Wednesday, 2 December

Expected first day of listing of, and
dealing in the Bonus H Shares Thursday, 3 December

Effective date of trading of the H Shares
in new board lot of 3,000 H Shares Thursday, 3 December

All dates and times set out in the timetable above refer to Hong Kong dates and times.

During the above closure period of the register of members of H Shares, no transfer of H Shares will be effected. In order to qualify for receiving the Bonus H Shares, Shareholders whose H Shares are not registered in their names should complete and lodge their respective instruments of transfer with the relevant H Share certificates with Computershare Hong Kong Investor Services Limited, the Company's H Share registrar in Hong Kong, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than the aforementioned latest time.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, the PRC, 30 October 2015

As at the date of this announcement, the Company's executive Directors are Messrs. Li Chaochun and Li Faben; the non-executive Directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *For identification purposes only*