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(incorporated in the Cayman Islands with limited liability)
(Stock Code: 379)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF VERY SUBSTANTIAL DISPOSAL

Reference is made to the announcement of the PME Group Limited (the “**Company**”) dated 22 January 2015 (the “**Announcement**”) in relation to the Disposal and the announcement of the Company dated 29 April 2015 (the “**Delay Announcement**”) relating to the delay in despatch of the circular (the “**Circular**”) for the Disposal. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Delay Announcement.

It was stated in the Delay Announcement that a Circular containing, among others things, details of the Disposal Agreements and the Target Company, the financial information of the Group, the financial information of the Target Company, the notice convening the EGM and other information as required under the Listing Rules will be despatched to the Shareholders on or before 31 October 2015.

As stated in the Announcement, the effectiveness of the Disposal Agreements is conditional upon the fulfilment of a number of conditions. Since additional time is required by the Vendor and Purchasers to fulfil the conditions (other than the approval from the Shareholders as required under the Listing Rules for the Disposal Agreements and the transaction contemplated thereunder having been obtained by the Vendor) for the Disposal Agreements taking effect, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 30 April 2016.

By Order of the Board
PME Group Limited
Lai Ka Fai
Executive Director

Hong Kong, 30 October 2015

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Feng Gang and Mr. Tao Ke as Executive Directors; (2) Mr. Cheng Kwok Woo and Ms. Yeung Sau Han Agnes as Non-Executive Directors, and (3) Mr. Goh Choo Hwee, Mr. Ho Hin Yip and Mr. U Keng Tin as Independent Non-Executive Directors.

* *For identification purpose only*