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Vale S.A.

(incorporated in Brazil as a Sociedade por Ações)

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

VALE PAYS SECOND TRANCHE OF 2015 MINIMUM DIVIDEND

Reference is made to the announcement published by Vale on April 14, 2015 (the Announcement).

Based on the information provided by the HDR Depositary, the Company is pleased to announce that:

- (1) the final gross amount of the second installment of the 2015 minimum dividend payable per HDR is HK\$ 0.744242 based on the Reais/Hong Kong dollar exchange rate of 1.992032 as of October 30, 2015 being the full amount distributed in the form of a dividend.;
- (2) a dividend fee of HK\$ 0.05 is charged; and
- (3) the final net amount of the second instalment of the 2015 minimum dividend payable per HDR (after deduction of the withholding tax and dividend fee), to be paid on November 11, 2015 (Hong Kong time), is HK\$ 0.694242

Chief Financial
and
Investor Relations Officer
of
Vale S.A.
Luciano Siani Pires

Hong Kong, October 30, 2015