

## **Press Release**

### **Tender results of the 5-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Wednesday) that tender for a 5-year Government Bond (issue number 05GB2011) under the Institutional Bond Issuance Programme was held today.

A total of HK\$3.0 billion 5-year Government Bonds were offered today. A total of HK\$6.070 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.02. The average price accepted is 98.37, implying an annualised yield of 1.252%.

Hong Kong Monetary Authority

4 November 2015

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 4 November 2015
Issue Number	: 05GB2011
Stock Code	: 4229 (HKGB 0.91 2011)
Issue and Settlement Date	: 5 November 2015
Tenor	: 5-year
Maturity Date	: 5 November 2020
Coupon Rate	: 0.91%
Amount Applied	: HK\$6.070 billion
Amount Allotted	: HK\$3.0 billion
Bid-to-Cover Ratio*	: 2.02
Average Price Accepted (Yield)	: 98.37 (1.252%)
Lowest Price Accepted (Yield)	: 97.98 (1.333%)
Pro-rata Ratio	: About 62%
Average Tender Price (Yield)	: 97.83 (1.366%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
4 November 2015