QINGDAO HOLDINGS INTERNATIONAL LIMITED
青島控股國際有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 00499)

PROFIT WARNING

This announcement is made by Qingdao Holdings International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2015, the Group is expected to record a significant decrease in loss for the period as compared to the six months ended 30 September 2014 which was mainly due to the decrease in the operating expenses of the Group during the period under review.

Shareholders and potential investors are advised to note that the information contained in this announcement is only based on the preliminary review of the draft consolidated management accounts of the Group for the six months ended 30 September 2015 which have not yet been reviewed by the Company's auditor. The unaudited interim results of the Group for the six months ended 30 September 2015 are expected to be announced in November 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares in the Company.

By order of the Board
Qingdao Holdings International Limited
Xing Luzheng
Executive Director and Vice-chairman

* *For identification purpose only*

Hong Kong, 5 November 2015

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Zhenan (Chairman), Mr. Xing Luzheng (Vice-chairman) and Mr. Zhang Lianqing (Chief Executive Officer); the non-executive director of the Company is Mr. Jiang Yi; and the independent non-executive directors of the Company are Mr. Yin Tek Shing, Paul, Mr. Wong Tin Kit, Ms. Zhao Meiran and Mr. Li Xue.