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ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 679)

FURTHER INFORMATION IN RELATION TO THE INTERIM REPORT FOR SIX MONTHS ENDED 30 JUNE 2015

Reference is made to the interim report (the “**Interim Report**”) of Asia Tele-Net and Technology Corporation Limited (the “**Company**”) for the six months ended 30 June 2015 published on 22 September 2015. Unless otherwise stated, definitions and terms used herein shall bear the same meanings as defined in the Interim Report.

SIGNIFICANT INVESTMENTS

As at 30 June 2015, the Company had held-for-trading investment in listed securities in Hong Kong with a market value of approximately HK\$50,054,000, representing an investment portfolio of eleven (11) listed equities in Hong Kong. The Board would like to provide further information of the Group’s financial assets at fair value through profit and loss amounted to approximately HK\$27.3 million as at 30 June 2015 as stated in the Interim Report as follows:

Company Name/Stock Code	% of shareholding as at 30 June 2015	Fair value change HK\$'000 (unaudited)	Fair value as at 30 June 2015 HK\$'000 (unaudited)	% of Total Assets of the Group as at 30 June 2015	Fair value as at 31 Dec 2014 HK\$'000 (audited)	% of Total Assets of the Group as at 31 December 2014
Orient Victory China Holdings Ltd. (265)	0.368%	18,591	22,632	4.10%	4,041	0.71%
Shanghai Industrial Urban Development Group Ltd. (563)	0.101%	487	10,137	1.84%	0	0
South China Land Ltd. (8155)	0.451%	5,144	11,953	2.16%	6,809	1.20%
Huarong International Financial Holdings Ltd. (993)	0.012%	1,832	2,516	0.46%	684	0.12%
Others (<i>Note</i>)		1,295	2,816	0.50%	5,029	0.88%
Total		27,349	50,054	9.06%	16,563	2.91%

Note: None of these investment represented more than 0.15% of the total shareholding for that respective stock as at 30 June 2015.

As at 31 December 2014 and 30 June 2015, all financial assets at fair value through profit and loss represented listed securities in Hong Kong. The significant increase in unrealized fair value gain for investments held for trading for the six months ended 30 June 2015 was primarily attributable to the unexpectedly volatile stock market in Hong Kong in the second quarter of 2015. After the reporting period of 30 June 2015, the Hang Seng Index has since dropped from its record high of 28,442 points in April 2015 to 22,640 points as at 30 October 2015. Based on the preliminary assessment by the management of the Company with reference to the unaudited management accounts of the relevant subsidiaries together with other information currently available as at 31 October 2015, the cumulative unrealized fair value gain for investments held for trading has dropped from approximately HK\$27,349,000 for the six months ended 30 June 2015 to approximately HK\$10,200,000 for the ten months ended 31 October 2015.

The Board acknowledges that the performance of the equities may be affected by the degree of volatility in the Hong Kong stock market and susceptible to other external factors that may affect their values. Accordingly, in order to mitigate possible financial risks related to the equities, the Board will continue to maintain a diversified investment portfolio across various segments of the market and also closely monitor the performance progress of its investment portfolio from time to time going forward.

By Order of the Board
Asia Tele-Net and Technology Corporation Ltd
Lam Kwok Hing
Chairman

Hong Kong, 12 November 2015

As at the date of this announcement, the executive Directors are Messrs. Lam Kwok Hing and Nam Kwok Lun and the independent non-executive Directors are Messrs. Cheung Kin Wai, Kwan Wang Wai Alan and Ng Chi Kin David.