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CHINA ELECTRONICS CORPORATION HOLDINGS COMPANY LIMITED
中國電子集團控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 00085)

(Stock Code: 85940)

ANNOUNCEMENT

**MONTHLY PROGRESS UPDATE
PURSUANT TO
RULE 3.7 OF THE TAKEOVERS CODE**

This announcement is made by China Electronics Corporation Holdings Company Limited (the “**Company**”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 16 October 2015. Unless otherwise specified, capitalized terms used herein shall bear the same meanings as those used in the Announcement.

The Board would like to update the shareholders of the Company that the Company and the Buyer are still undergoing ongoing discussions in relation to the Possible Disposal and the Possible Subscription. No formal or legally binding agreement has been entered into between the Company and the Buyer in respect of the Possible Disposal and the Possible Subscription.

* *For identification purpose only*

Further announcement(s) setting out the progress of the Possible Disposal and the Possible Subscription will be made as and when necessary in accordance with the Listing Rules and the Takeovers Code and on a monthly basis until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the Possible Disposal or the Possible Subscription is made.

Shareholders and potential investors of the Company are advised that the parties are currently still in discussions in respect of the Possible Disposal and the Possible Subscription and no binding agreement has been entered into by the parties. Accordingly, there is no assurance that any transaction mentioned in the Announcement will materialise or ultimately be consummated. Shareholders and potential investors of the Company are urged to exercise extreme caution when dealing in the securities of the Company.

By order of the Board
China Electronics Corporation Holdings Company Limited
Rui Xiaowu
Chairman

Hong Kong, 13 November 2015

As at the date of this announcement, the Board comprises two Non-executive Directors, namely Mr. Rui Xiaowu (Chairman) and Mr. Dong Haoran, two Executive Directors, namely Mr. Liu Hongzhou (Vice Chairman) and Mr. Xie Qinghua (Managing Director), and three Independent Non-executive Directors, namely Mr. Chan Kay Cheung, Mr. Qiu Hongsheng and Mr. Chow Chan Lum.

All directors of the Company jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.