

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中信銀行股份有限公司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

**ANNOUNCEMENT
ESTABLISHMENT OF A DIRECT BANK AND AN ASSET
MANAGEMENT COMPANY
AND
RESUMPTION OF TRADING**

This announcement is made by China CITIC Bank Corporation Limited (the “**Bank**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Bank (the “**Board**”) hereby announces that a meeting of the Board (the “**Meeting**”) has been held on 17 November 2015 at Conference Room 1907, 19F, Head Office of China CITIC Bank, No. 9 Chaoyangmen Beidajie, Dongcheng District, Beijing, for the purpose of considering and approving the following resolutions.

1. To consider and approve the Resolution on the Establishment of the Direct Bank Company

The Board approved the proposed cooperation between the Bank and Baidu to establish a direct bank. The proposed name for the direct bank is “百信銀行股份有限公司” (Baixin Bank Co., Ltd.). The relevant matters relating to the establishment of the direct bank are subject to the approvals of regulatory authorities. The particulars of the direct bank are as follows:

| | |
|---------|----------|
| Parties | The Bank |
|---------|----------|

Fujian Baidu Bo Rui Netcom Science and Technology Co., Ltd. (福建百度博瑞網路科技有限公司)

| | |
|-------------------------|---|
| Registered Capital | Proposed registered capital is RMB 2 billion by cash |
| Shareholding Percentage | The Bank proposed to control the majority stake and the specific shareholding percentage is to be determined. The Bank will disclose the relevant information according to the disclosure and supervision requirements after the specific shareholding percentage is determined |
| Registered Place | To be determined |
| Business Scope | Tentatively determined as direct banking business (subject to the approvals of regulatory authorities) |

2. To consider and approve the Resolution on the Establishment of China CITIC Bank Asset Management Corporation Limited

The Board approved the establishment of China CITIC Bank Asset Management Corporation Limited (中信銀行資產管理股份有限公司(the proposed name)) by the Bank by way of promotion. The proposed registered capital of the asset management corporation is RMB 2 billion. The Bank is going to initiate the procedures of application for establishment to the regulatory authorities and the relevant matters are subject to the approvals of regulatory authorities.

At the request of the Bank, trading in the shares (Stock Code: 998) and the debt securities (Relevant Code: 85949) of the Bank on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) was halted with effect from 09:00 a.m. on 16 November 2015 (Monday), pending the release of this announcement. At the request of the Bank, the resumption of trading in the shares (Stock Code: 998) and the debt securities (Relevant Code: 85949) of the Bank on the Stock Exchange will be effected from 09:00 a.m. on 18 November 2015 (Wednesday).

Shareholders of the Bank and potential investors should exercise caution when dealing in the securities of the Bank.

By order of the Board of Directors
China CITIC Bank Corporation Limited
Chang Zhenming
Chairman

Beijing, the PRC

18 November 2015

As at the date of this announcement, the executive directors of the Bank are Ms. Li Qingping and Mr. Sun Deshun; the non-executive directors are Mr. Chang Zhenming, Mr. Zhu Xiaohuang and Mr. Zhang Xiaowei; and the independent non-executive directors are Mr. Li Zheping, Ms. Wu Xiaoqing, Mr. Wong Luen Cheung Andrew and Mr. Yuan Ming.