

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



International Standard Resources Holdings Limited

標準資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 91)

(Warrant Code: 01407)

ADJUSTMENTS OF THE CONVERSION PRICE OF THE CONVERTIBLE NOTES AND THE SUBSCRIPTION PRICE OF THE EXISTING WARRANTS

References are made to the announcements of International Standard Resources Holdings Limited (the “**Company**”) dated 4 September 2015 and 10 November 2015 and the circular (the “**Circular**”) of the Company dated 26 October 2015 in relation to the bonus issue of Warrants. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

ADJUSTMENTS TO THE CONVERTIBLE NOTES AND THE EXISTING WARRANTS

As at the date hereof, the Company has (i) Convertible Notes in the aggregate outstanding principal amount of HK\$502,000,000 entitling the holders thereof to convert them for an aggregate of 4,563,636,363 new Shares; and (ii) 414,037,516 Existing Warrants entitling holders thereof to subscribe for 414,037,516 new Shares.

As a result of the bonus issue of Warrants, (i) the conversion price of the outstanding Convertible Notes and the number of Shares to be allotted and issued upon exercise of all the conversion rights attaching to the outstanding Convertible Notes; and (ii) the subscription price of the Existing Warrants and the number of Shares to be issued upon exercise of the Existing Warrants, will be adjusted in the following manner:

The Convertible Notes

Principal amount of outstanding Convertible Notes as at the date hereof	Conversion price per Share before adjustment	Conversion price per Share after adjustment	Number of Shares issuable upon exercise of the conversion rights attaching to all the outstanding Convertible Notes before adjustment	Number of Shares issuable upon exercise of the conversion rights attaching to all the outstanding Convertible Notes after adjustment
HK\$502,000,000	HK\$0.11	HK\$0.10	4,563,636,363	5,020,000,000

The Existing Warrants

Subscription price per Share before adjustment	Subscription price per Share after adjustment	Number of Shares issuable upon exercise of the subscription rights attaching to all the outstanding Existing Warrants before adjustment	Number of Shares issuable upon exercise of the subscription rights attaching to all the outstanding Existing Warrants after adjustment
HK\$0.33	HK\$0.30	414,037,516	455,441,267

The adjustments will become effective from the commencement of the date following the Record Date, i.e. 19 November 2015. The Company's auditor has reviewed the adjustments and confirmed in writing that the adjustments are in accordance with the respective terms and conditions of the Convertible Notes and the Existing Warrants.

The Board wishes to remind the holders of the Existing Warrants that the subscription rights attaching to the Existing Warrants will expire at 4:00 p.m. on Thursday, 26 November 2015 and the last trading day of the Existing Warrants on the Stock Exchange will be Monday, 23 November 2015.

By order of the Board
International Standard Resources Holdings Limited
Tam Tak Wah
Executive Director

Hong Kong, 18 November 2015

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Wai Keung, Mr. Tam Tak Wah and Ms. Tsang Ching Man and the independent non-executive directors of the Company are Mr. Chan Tsz Kit, Mr. Chan Yim Por Bonnie, Mr. Albert Saychuan Cheok (Chairman) and Mr. Wang Li.